

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—Reports Profit for Quarter—

Combined net earnings of this corporation and its non-consolidated subsidiaries for the second quarter (ended Oct. 31) for its fiscal year were \$384,000, equivalent to 27 cents a share. Of this total \$251,000, or 18 cents a share, was accounted for by the SHPX group of wholly-owned subsidiaries.

ACF's sales and services for the first six months of its fiscal year (May-October) amounted to \$77,697,000. In that period there was a combined loss of \$169,000, or 12 cents a common share; this was the net result of a loss of \$661,000 in ACF Industries and a profit of \$495,000 in SHPX.

In the first half of the preceding year, on sales of \$167,344,000, ACF earned \$4,924,000 and the SHPX group \$437,000. Combined net earnings were \$5,361,000, or \$3.78 per common share.

In their report, William T. Taylor, Chairman, and James F. Clark, President, pointed out to stockholders that combined operations in the second fiscal quarter produced a small profit which substantially offset the first quarter loss.

"The present outlook indicates a continuing uptrend in the third and fourth quarters," the executives said, adding that "the rate of this trend will depend in large measure on the timing of orders for railroad equipment."

"While the need for new railroad cars normally lags behind a general business recovery, there is presently a definite atmosphere of improvement in railroad circles," the report stated. "We believe that we are approaching a period of increasing revenues from this phase of our business," Mr. Taylor and Mr. Clark concluded.—V. 188, p. 2241.

### A. C. I. Films, Inc. (N. Y.)—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share) without underwriting. The proceeds are to be used for production and sale of a science-fiction motion picture.

**Admiral Benbow Inn, Inc.—Common Stock Sold—** James N. Reddoch & Co., Memphis, Tenn., on Nov. 25 publicly offered and sold 100,000 shares of common stock (no par) at \$2.50 per share. The offering was made on a best-efforts basis.

**PROCEEDS—**The net proceeds will be used to increase the working capital of the company, permitting the acquisition and financing of certain restaurant facilities, leases and otherwise in the ordinary course of the company's restaurant operations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	500,000 shs.	400,000 shs.

**NOTE:** On Sept. 27, 1958, the charter of the company was amended to retire and cancel the previously authorized 7% non-voting preferred stock (par \$100).

**BUSINESS—**The company was incorporated in August, 1947, in Tennessee, by Allen Gary, the present President, and George G. Early, the present Vice-President and Treasurer, for the purpose of engaging in the restaurant business in Memphis, Tenn., and immediately commenced commercial operation. It has since expanded its restaurant operations through branches and subsidiary corporations in several Southern states, principally as operators of leased restaurant facilities in large motor hotels, located in: Memphis, Tenn.; Clarkdale, Miss.; Jackson, Miss.; Auburn, Ala.; Tusculosa, Ala.; Macon, Ga.; Atlanta, Ga.; Augusta, Ga.; Alexandria, La.; Shreveport, La.; and Jacksonville, Fla.

Properties occupied by the company and its subsidiaries are all held under ten-year leases. The company's home offices are located in space leased at 60 South Bellevue, Memphis, Tenn., which is the company's mailing address. All equipment and fixtures located in four of its five locations in hotels, inns in Memphis, Tenn., are owned by the company.—V. 188, p. 2133.

### Aerona Manufacturing Corp.—Proposed Merger—

John A. Lawler, President of this corporation, and Hampden Wentworth, President of Longren Aircraft Co., Inc., Torrance, Calif., jointly announced on Dec. 23 that a contract providing for the merger of the two companies had been signed.

The directors of both companies have approved a formal merger agreement which provides that shareholders of Longren will receive 1-10 of a share of Aerona common stock and 2-100 of a share of Aerona 5-12% prior preferred stock in exchange for each share of Longren common stock.

"Contracts have been signed," said Lawler "subject to the approval of the shareholders of both companies, and to approval of the State regulatory bodies concerned."

The shareholders of Longren Aircraft Co., Inc., are scheduled to meet on Feb. 6, 1959, in Los Angeles, Calif., while the shareholders of Aerona Manufacturing Corp., are to meet in Middletown, Ohio on Feb. 26, 1959.

Aerona Manufacturing Corp. is a producer of large sub-assemblies for military aircraft constructed of aluminum and stainless steel brazed honeycomb. Its principal plant is located at Middletown, Ohio. It also maintains an electronics division in Baltimore, Md., and has manufacturing facilities in Los Angeles, operated through Aerona-California Corp., its wholly owned subsidiary. Total employment is approximately 1800. Aerona's current annual sales are estimated at \$22,000,000.

Longren Aircraft Co. is also engaged in the manufacture of aircraft assemblies in its plants in the Los Angeles, Calif., area where several hundred people are employed. Its sales for the year ended Aug. 31, 1958, were approximately \$6,000,000.

It is proposed to operate the Longren company as a division of Aerona.—V. 188, p. 2453.

### Aerotec Corp., Greenwich, Conn. — Silicon Rectifier Developed—

The corporation has announced successful development of a small, lightweight silicon rectifier for electrical dust precipitators.

The new unit was designed in collaboration with General Electric and Westinghouse engineers and has a far longer service life than types previously used. Over a ten-year period, operating and replacement costs of the silicon rectifier are estimated to be 25% less than selenium and 22% less than tube rectifiers. The silicon rectifier is also cheaper to manufacture and will be priced about 29% below previous types marketed by Aerotec.

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### Affiliated Fund, Inc.—Net Assets Increase—

This Fund reports for its fiscal year ended Oct. 31, 1958, net assets of \$477,785,334, equivalent to \$6.94 per share on 68,816,582 shares. This represents an increase of \$131,337,988 in net assets, and 31% in value of its shares.

Net income for the year was \$14,865,357, or 23 cents a share. Net realized profits from sales of securities of \$16,257,104 which are included in the 31% increase in value referred to above will be distributed in the form of a 24-cent capital gains distribution on Dec. 17th. Number of shareholders increased by 7,736 and the number of participants in the Periodic Investment Program by 4,640.

Diversification of assets as of Oct. 31, 1958 shows 87.65% in common stocks and 12.35% in cash, U. S. Treasury Notes, corporate short-term notes and receivables.—V. 188, p. 945.

### Alco Products Inc. — New Brochure Describes Engineering Research and Development Facilities—

A new 16-page illustrated brochure describing its integrated research and development activities has been produced by this corporation.

The two-color brochure details the company's research and development organization and its personnel working in 16 areas of current technology. It outlines the work performed in eight areas of the new General Engineering Laboratory at Schenectady, N. Y., highlights the contributions of ALCO's seven plants to overall development projects, and stresses the projects undertaken by the company for government and industry.

The laboratories located at Schenectady and described in the brochure include the nuclear criticality facility, radio-chemical, mechanical development, welding, thermal, chemical, metallurgical and computation sections.

Technological areas in which ALCO regularly pursues research and development work include diesel engine and gas turbine, centrifugal compressor, rotating equipment, heat transfer and fluid flow, mechanical engineering and design, chemical, nuclear, steel, metallurgical and welding, missile development, oil drill rig, steel spring and forgings, vibration and experimental stress analysis and liquid metal.—V. 188, p. 2453.

### Aluminium Ltd.—To Reduce Output 10%—

Officials of this corporation on Dec. 17 announced that production of primary aluminum at its Canadian smelters will soon be reduced by about 10% to an annual rate of approximately 500,000 tons, as compared with a production of 620,000 tons in the peak year of 1956.

The company explained that with adequate inventories in reserve, the cutback is expected to bring rates of production into approximate balance with the current and estimated near-term volume of sales of Canadian ingot.

The reduction in output will be made early in January at its plants in Quebec. It is expected that the power released by the cutback in aluminum production will be sold and may be reclaimed for metal production at any time.—V. 188, p. 1813.

**American Bowling Equipment Corp. — Securities Offered—**York Securities, Inc., of New York City, on Dec. 22 publicly offered 50,000 shares of 7% non-cumulative convertible preferred stock (par \$3) and 5,000 shares of common stock (par one cent), in units of ten shares of preferred stock and one share of common stock at \$31 per unit.

**PROCEEDS—**The net proceeds are to be used for purchase of bowling equipment and for working capital.

**BUSINESS—**The company was organized on Oct. 31, 1958 in Delaware. Its principal office is at 135 Front St., New York, N. Y. It will immediately qualify to do business in New York State. The company has not as yet engaged in business.

The company was organized for the purpose of (a) buying and selling all kinds of bowling equipment as a sales agent or distributor and (b) building bowling alleys for others.

When and if funds become available, the company proposes to build and operate bowling alleys as well as buy, sell and generally deal in existing bowling alleys.

The company presently contemplates that its operations will be conducted in the vicinity of the general metropolitan area of New York City; in Long Island; in rapidly expanding population areas of New England States where "Ten Pin" bowling is just beginning to appear and is in heavy demand; in heavy industrial areas of a number of Mid-Western cities where virtually no new bowling facilities have been built in many years; and in Southern industrial cities which have enjoyed phenomenal growth of industry and population but have virtually no bowling facilities.

The company does not intend to limit its scope of operations to new construction and may purchase existing modern bowling centers if desirable opportunities present themselves.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Pfd. stock (par \$3) 7%, non-cumulative and convertible-----	150,000 shs.	50,000 shs.
Common stock (par one cent)-----	2,500,000 shs.	105,000 shs.

—V. 188, p. 2133.

### American Cable & Radio Corp.—Nuclear Contract—

Scheduled to enter service during 1960 as the world's first nuclear powered passenger-cargo vessel, the N. S. Savannah will carry communications equipment and electronic navigation aids supplied by the Marine Division of Mackay Radio & Telegraph Co.

Bertram B. Tower, President of American Cable & Radio Corp. of which the Mackay company is a subsidiary, announced that the firm has been awarded the contract to install its complete line of radio-telegraph equipment on board the nuclear ship.

The Savannah, designed by George G. Sharp, Inc., is under construction at Camden, N. J. It is being built for the U. S. Maritime Administration by New York Shipbuilding Corporation and, upon completion, will be operated by States Marine Lines.

AC&R is an associate of International Telephone & Telegraph Corp.—V. 188, p. 1385.

### American Cement Corp.—Forms New Division—

Robert J. Morrison, Vice-President and Secretary of this corporation, has been elected President of Peerless Cement Co., it was announced by D. S. MacBride, President of American Cement, on Dec. 15. Peerless Cement is American's Detroit, Mich., division. Mr. Morrison will continue as a Vice-President, Director and Executive Committee member of American.

Mr. Morrison was also formerly Executive Vice-President—Administration of Peerless. As Peerless President, he succeeds Walter C. Russell, who will continue as Vice-Chairman of the Board and Chairman of the Executive Committee of American.

Mr. MacBride also announced the formation of a new division—the Phoenix Cement Co.—which will carry on American's business in Arizona and will operate a new cement plant with an initial capacity of 1,650,000 barrels-per-year now under construction at Clarkdale, Ariz.

Ray R. Adams, formerly Project Manager of American, has been elected President of Phoenix Cement.—V. 188, p. 2349.

### American Cyanamid Co.—Adds New Product—

A bluish vat violet dye that has excellent fastness to heat and moisture even in the lighter shades has been added to this company's line of Calcoloid vat dyes for cottons and rayons.

The dye, Calcoloid Violet BNC Double Paste, produces solid shades that are stable to ironing, bleaching or water spotting. Even in pale shades, it has excellent fastness to light. Its dyes remain fast to chlorine, perspiration, dry cleaning, washing and peroxide.—V. 188, p. 2637.

### American Investment Co. of Illinois—Units Expand—

Subsidiaries of this company have purchased 12 consumer finance offices from the Lewis Investment Co. of Kansas City, Mo., and an additional office from Personal Loan Co. of Coeur d'Alene, Idaho. Donald L. Barnes, President of American Investment Co., stated that these 13 offices would increase the subsidiary consumer finance offices operated by American to 492. The offices in two new States—Idaho and New Mexico—bring the number of states in which American's subsidiaries operate to a total of 37.

Approximately \$3,500,000 in notes receivable have been added to the company's assets through these new offices which were purchased for cash. The new offices are located in Atlanta, Ga.; Albuquerque, N. M.; Salt Lake City, Utah; Coeur d'Alene, Idaho; Tampa, Fla.; Topeka, Pittsburg and Kansas City, Kansas; Kansas City, Mo.; and two each in Jacksonville, Fla. and Wichita, Kansas.

The Lewis organization retained offices which it operates in Alabama and on the west coast.—V. 188, p. 2637.

### American Investors Corp., Nashville, Tenn.—Merger—

This corporation and American Investors Life Insurance Co. of Houston, Texas, have reached an agreement to merge the two companies. It was officially announced on Dec. 21.

The directors of American Investors approved the action the week before last and the Houston approved it on Dec. 19. Despite the name similarity, there has heretofore been no connection between the firms.

American Investors of Nashville is an \$8,000,000 assets financial

firm which started operations earlier this year. Its family of corporations includes mainly life insurance companies. Included are American Investment Life Insurance Company of Nashville, Tennessee and American Investment Life Insurance Company of Maryland, Baltimore, Md.; Financial Life and Casualty Insurance Company, Columbia, S. C.; Investors Fire Insurance Company, also of Columbia, S. C. The Nashville firm also owns Southeastern Fund, of Columbia, S. C., which is one of the nation's largest mobile home finance companies, and the G.W.G. Corporation, which is a retail sales organization operating in North and South Carolina.

American Investors Life, which owns the 21-story American Investors Building in Houston, Tex., has \$4,600,000 in assets, 906,000 shares of stock outstanding, and about \$31,000,000 of life insurance in force.

This third transaction in seven days was disclosed after announcements by the Nashville firm earlier in December that it had reached agreements with Florida Sun Life Insurance Co. of Ft. Lauderdale, Fla., and the American Life Savings Insurance Co., Miami, Fla., for their acquisition by the Nashville firm on an exchange of shares basis.

American Investors of Tennessee is exchanging shares with Florida Sun Life on a two of American Investors for three of theirs basis and with American Life Savings on a one-for-one basis.

The Houston transaction will also be on a one-for-one basis. One of the Nashville firm's shares for every one of the Houston firm's.

All three of the transactions are pending approval by the Insurance Commissioners of Florida, Tennessee and Texas. Although the Tennessee firm's shareholders do not have to vote on the moves, the shareholders of each of the three firms have to vote on each of their own transactions.

The two Florida firms combined with the Nashville firm gives American Investors Corporation of Nashville a total of \$9,000,000 in assets, and 4,253,127 shares outstanding in the hands of about 12,700 stockholders in 48 States, and insurance on the books of about \$36,000,000.

The merger of the Houston and Nashville firms will result, it was reported, in American Investors of Nashville ending up with about \$13,600,000 in assets, 5,159,127 shares outstanding distributed among 15,800 shareholders. The total insurance at the end of all the transactions will give the combined American Investors holding company a total of about \$77,000,000 on the books of its subsidiaries.—V. 188, p. 2637.

#### American Life Insurance Co. of New York — Elects Four Directors—

Frank H. Blair, Leo P. Dorsey, Harold H. Hammer and Harold S. Minor have been elected to the board of directors of this company, an affiliate of the American Surety Co., it was announced on Dec. 3 by William E. McKell, President.

Mr. Blair is Chairman of the Board of the Mount Olive & Staunton Coal Co. of St. Louis, a Vice-President and a director of Litchfield & Madison Ry. Co. and director of United Cigar-Whelan Stores Corp.

Mr. Dorsey, senior partner of the law firm of Dorsey, Burk and Kefer, is a director of Seabrook Farms Co., Republic Fireproofing Co. and Insured Facilities Corp.

Mr. Hammer, an investment counselor and an attorney in New York City, has been associated with the United States Steel Corp., Port of New York Authority, and is now Secretary-Treasurer and director of Allegheny Associates Investment Co.

Mr. Minor is a Vice-President in charge of the Fifth Avenue office of the Manufacturers Trust Co., a director of Gray Manufacturing Co., Century Circuit, Inc., and Standard Financial Corp. He is a director and Treasurer of CARE.

#### American Machine & Foundry Co.—New Pres. of Unit

John L. Tullis, formerly Executive Vice-President, has been named President and General Manager of the J. B. Beaird Co. of Shreveport, La., world's largest manufacturer of LP (liquefied petroleum) gas distribution systems and packaged compressor plants and a subsidiary of American Machine & Foundry Co., it was announced by Morehead Patterson, AMF Board Chairman.

Effective Dec. 31, Mr. Tullis succeeds J. Pat Beaird who has resigned after serving as President since 1939 in order to devote full time to a number of other interests. Mr. Beaird will continue to serve as a director of the Beaird organization.

In addition to its main plant and executive headquarters in Shreveport, the Beaird company operates manufacturing facilities in Clinton, La., and Stockton, Calif. Among its other products for the oil, gas and petrochemical industries are fittings and piling for off-shore drilling, rail car tanks, custom vessels, and warehouse steel.—V. 188, p. 2241.

#### American Mutual Fund, Inc.—Assets Up 48%—

Total assets of this Fund increased over 48% during the fiscal year ended Oct. 31, 1958, rising from \$63,768,099 at the beginning of the year to a record high of \$94,920,871 at the close, it was stated on Dec. 1 by Jonathan B. Lovelace, President, in his annual report to the shareholders. Total net assets at the year-end were more than 10 times the \$9,100,000 held by the Fund when it commenced operations in 1950.

During the year net assets per share rose from \$7.15 for each of the 8,921,330 shares outstanding at the beginning of the period to \$8.47 for each of the 11,211,136 shares outstanding at the end. After adjusting for the capital gains distribution of 42 cents paid during the year, this represented an increase of 24.4% in net asset value per share.

Net investment income, excluding realized gains on sales of securities, for the fiscal year just ended was \$2,394,264, equivalent to approximately 24.2 cents per share on the 9,831,873 average number of shares outstanding during the period. This compares with net income of \$2,044,948 or 25.6 cents per share on the 7,997,900 average number of shares outstanding in the fiscal year ending Oct. 31, 1957.

#### Thurber on Board—

Cleveland Thurber, Vice-President and Chairman of the Executive Committee of Parke, Davis & Co., and senior member of the Detroit law firm of Miller, Canfield, Paddock & Stone, has been elected to the advisory board of this Fund, it was announced on Dec. 20 by Jonathan B. Lovelace, President. Mr. Thurber is also a director of the Detroit Bank & Trust Co.—V. 188, p. 2025.

#### American News Co.—Unit Awarded RKO Contract—

A long term agreement has been reached between RKO Theatres, a subsidiary of List Industries Corp., and The American News Co. by which the latter firm's wholly owned division, The Union News Co., will operate the refreshment stands and vending concessions for the RKO Theatres throughout the country.

The operation of the concessions by The Union News Co., under a five year contract, will become effective Jan. 1, 1959 in 67 RKO Theatres from coast to coast, of which 35 houses are located in the New York metropolitan area.

Henry Gartinkle, President of The American News Co., stated that plans are under way to expand and modernize these concessions for the further convenience of the theatre patrons.

The American News Co., through the Union News Company, owns and operates diversified facilities throughout the country, but this affiliation with RKO marks its entry into the theatre concession business.

The company now has expanded its operations to more than 400 dining facilities in 32 states, and also operates some 1,300 news-stands, gift stores, book and tobacco shops. In addition, The Union News Co. has established the Savarin restaurants and gift shops on the New York State Thruway, the Kansas Turnpike and the recently constructed Connecticut Turnpike. Bowling alleys and ice rinks in key centers also are included in the firm's growing activities.

The company's diversified program also features food service for hospitals, offices, and "in plant" feeding. Other subsidiaries of The American News Co. are: The American Match Co., located in Zanesville, Ohio, and a book and stationery division.—V. 188, p. 1814.

#### American-South African Investment Co., Ltd.—Stock Purchases Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting this company to increase its present holdings in St. Helena Gold Mines Ltd. and in Stilfontein Gold Mining Co. Ltd. by purchasing an additional 35,000 shares of St. Helena stock and an additional 42,000 shares of Stilfontein stock. Such purchases are to be made from certain subsidiaries of Engelhardt Industries, Inc., a majority of whose outstanding stock is owned by Charles W. Engelhardt, Board Chairman of the investment company.—V. 188, p. 2638.

#### American Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$43,854,853	\$40,127,067
Operating expenses	26,983,639	26,817,941
Federal income taxes	5,624,000	4,912,000
Other operating taxes	2,516,594	1,960,409
Net operating income	8,730,620	6,436,717
Net after charges	4,785,780	4,523,507

—V. 188, p. 2133.

#### American Title & Insurance Co.—In N. Y. State—

This company has been licensed to do business in New York state, Joseph Weintraub, Board Chairman, announced Dec. 10.

Granting of the license by the New York Insurance Department not only qualifies the company to do title insurance business in the State but also qualifies the stock of the company to be traded there, he pointed out.

New York laws prohibit the sale of insurance company stocks within the state until the company has been licensed to do business or meets the requirements for licensing, he explained. Up to now, American Title stock has not been traded in New York.

Already one of the nation's largest title insurance companies, American Title now is qualified to operate in 34 States, the District of Columbia, the Virgin Islands and Puerto Rico.—V. 187, p. 2330.

Anheuser-Busch, Inc.—Offering Completed—Mention was made in our issue of Dec. 15 of the offering and sale of 110,000 shares of common stock (par \$4) at \$22 per share through Newhard, Cook & Co. and associates.

CAPITALIZATION AS OF SEPT. 30, 1958

	Authorized	Outstanding
*3½% debentures, due Oct. 1, 1977	\$25,315,000	\$23,061,000
4% unsecured notes payable due \$900,000 annually commencing March 31, 1959	4,500,000	4,500,000
Common stock (par \$4)	16,000,000 shs.	4,822,168 shs.

\*The indenture under which the debentures are issued provides for a sinking fund obligating the company to retire \$745,000 principal amount of debentures each April 1 and Oct. 1 through April 1, 1977. Such sinking fund obligations have been satisfied to and including that due Oct. 1, 1960.

240,361 unissued shares were reserved for issuance under the company's stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the respective number of the shares offered as set forth below:

	Shares
Newhard, Cook & Co.	34,000
Reinhold & Gardner	20,000
Stifel, Nicolaus & Co., Inc.	20,000
Scherck, Richter Co.	20,000
G. H. Walker & Co.	10,000
Stix & Co.	6,000

See also V. 188, p. 2453.

#### Architects Display Buildings, Inc., Mountainside, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 9 filed a letter of notification with the SEC covering \$225,000 of 6% 10-year convertible subordinated debentures due Dec. 31, 1968 to be offered at par until Dec. 31, 1958, and thereafter at par plus accrued interest. No underwriting is involved. The proceeds are to be used to pay in full mortgage judgment and 25% settlement with the company's creditors, for working capital and other corporate purposes.

(A. J.) Armstrong Co., Inc.—Private Placements Arranged—The corporation has sold \$2,000,000 of senior notes to the New York Life Insurance Co., through Dean Witter & Co., and has commitments from other institutional investors to purchase for the sale of \$1,000,000 of senior notes and \$1,000,000 of subordinated debentures in January.

This corporation is a commercial financing concern.—V. 182, p. 714.

#### Armstrong Cork Co.—Forms International Division—

The company on Dec. 19 announced plans for combining all of its activities outside the United States into one organization to be known as International Operations.

C. J. Backstrand, President, said that International Operations was being formed as the company's interest in opportunities for expanding its activities in the world markets continues to grow.

International Operations, which will come into existence on Jan. 1, will include the operations and personnel of the present Export Division, the Armstrong Panam Corp., the Lancaster staff of the company's Foreign Operations, and subsidiaries in Canada, England, Spain and Portugal.—V. 187, p. 2114.

#### Ashley, Drew & Northern Ry.—Partial Redemption—

The company has called for redemption on Jan. 1, next, 38 of its first mortgage 5% bonds due July 1, 1962 at 103%. Payment will be made at the Union National Bank, Little Rock, Ark.—V. 186, p. 2470.

#### Astrodyne, Inc.—Registers Stock Plan With SEC—

This corporation has joined with Phillips Petroleum Company, of Bartlesville, Okla., in the filing with the SEC on Dec. 19, 1958, of a registration statement (File 2-14623) seeking registration of \$1,800,000 of Participations in the Employee Savings Plan to be offered to eligible employees of Astrodyne, Inc., and its subsidiaries, together with 385,027 shares of Phillips Petroleum common stock which may be purchased pursuant to the plan. Astrodyne stock is owned 50% each by Phillips Petroleum and North American Aviation, Inc. of Los Angeles.—V. 187, p. 325.

#### Auto Loan Co., Newark, N. J.—Files With SEC—

The company on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of cumulative deferred debentures to be offered at \$100 per unit and multiples thereof, without underwriting. The proceeds are to be used for redemption of outstanding preferred stock and working capital.

#### (B. T.) Babbitt, Inc.—Purchases Charles Antell, Inc.—

Marshall S. Lachner, President of this corporation and Julius J. Rosen, President of Charles Antell, Inc. (Baltimore) jointly announced on Dec. 22 the signing of an agreement for Babbitt to purchase for cash the assets, trade names and trade marks of Charles Antell, Inc. and to purchase Charles Antell, Ltd. of Canada. The closing is to be effective Dec. 31, 1958.

The Charles Antell company was organized in 1950 and pioneered the use of Lanolin in hair products in one of the most spectacular television and radio saturation campaigns of the decade.

Among the Charles Antell products to be manufactured and marketed by the 123 year old Babbitt firm are the well known Formula 9 Hair Conditioners, Liquid Shampoos, Hair Sprays and the Newest products, Vita Yums and Vita Pops vitamin candies.—V. 188, p. 946.

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures issued by the Corporate Financing Department of the Commercial and Financial Chronicle, based on information obtained from SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$450 million in the forthcoming four-week period commencing Dec. 29. The preceding four-week period (Dec. 22-Jan. 16) estimate amounted to \$188 million. Most of the increase occurs in the three weeks following the week of the New Year.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the table below:

Private Capital Demand			
	Bonds	Stocks	Total
Dec. 29-Jan. 2	—	\$12,156,000	\$12,156,000
Jan. 5-Jan. 9	\$140,000,000	37,511,000	177,511,000
Jan. 12-Jan. 16	117,000,000	34,397,500	151,397,500
Jan. 19-Jan. 23	45,000,000	63,818,000	108,812,000
Total	\$302,000,000	\$147,876,500	\$449,876,500

Among the larger senior offerings during the Dec. 29-Jan. 23 period are: Household Finance \$30 million in debentures on Jan. 7; C.I.T. Financial Corp. \$75 million in debentures on Jan. 8; Canadian Province of Ontario \$75 million in debentures on Jan. 14, and Southern Natural Gas \$35 million in bonds on Jan. 20. General Telephone Co. of Calif. on Jan. 7 and Gulf States Utilities on Jan. 13 will each issue \$10 million in preferreds. Government Employees Variable Annuity Life Insurance Co. will raise \$7.5 million in shares of common on Jan. 20.

Postponed financing in senior issues still remain at \$217 million.

A detailed description of the private demand for capital may be obtained from the "Securities Now In Registration Section" of the Dec. 25th issue of the Chronicle.

December 25, 1958

**Basic Products Corp.—Earnings Show Decline—**

The company reports consolidated net income after all charges of \$402,493 for the 3 months ended Oct. 31, 1958. For the same period a year ago on a pro-forma basis, including the operations of Sola Electric Co., the company recorded profits of \$582,859. On a per share basis the above earnings were equivalent to 35 cents per share of common stock for the first fiscal quarter of 1958 as against 52 cents for the like period the previous year.

Anthony von Weising, President, stated that the operating results in the first quarter of 1958 were adversely affected by reduced sales volume and reduced selling prices.—V. 188, p. 2639.

**Beckman Instruments, Inc.—Installs Processing Systems**

The company on Dec. 4 announced completion of the installation of a \$250,000 electronic data processing system designed to speed wind tunnel testing of supersonic aircraft and missile structures at the National Aeronautics and Space Administration's Langley Research Center, Langley Field, Va.

John F. Bishop, Manager of the Beckman Systems Division, said the electronic unit will be used to monitor test data from a series of high-speed wind tunnels at the NASA installation. In operation, he said, the system can record test information such as temperatures, pressures and flows at the rate of 3,000 samples per second.

Mr. Bishop said the system was assembled from standard modules which employ transistors in place of conventional vacuum tubes to permit continuous operational reliability. He indicated a second and similar system is being readied by Beckman Systems for delivery to NASA next spring.

The corporation also announced completion of the installation of a high-speed electronic data processing system at the Columbus, Ohio, plant of North American Aviation, Inc., for use in wind-tunnel testing of the A3J Vigilante, the Navy's new all-weather attack airplane.—V. 188, p. 1515.

**Bell & Howell Co.—Employees Receive Bonus—**

This company's employees received Christmas bonuses amounting to approximately \$380,000 in holiday checks distributed on Dec. 11 and Dec. 12.

They will also receive an added "bonus" of a four-day Christmas weekend achieved by utilizing the company's regular paid "floating" holiday on Friday, Dec. 26. It was announced by W. L. Johnson, Vice-President of industrial relations. The annual "floating" holiday can be used at any time throughout the year, usually to provide a "long weekend."

The annual Christmas bonus is part of the company's Profit Sharing Retirement Plan. Total 1958 contributions to the plan will represent 20% of the year's net operating profits before taxes of Bell & Howell and its Canadian subsidiary.—V. 188, p. 1922.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End, Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
	\$	\$	\$	\$
Operating revenues	32,420,800	31,598,924	309,168,032	297,961,153
Operating expenses	21,232,792	23,134,107	209,159,792	207,491,545
Federal income taxes	4,762,000	3,409,200	40,947,657	36,438,935
Other operating taxes	1,357,127	1,157,483	14,555,283	13,158,736
Net operating income	5,068,881	3,898,134	44,505,300	40,871,937
Net after charges	4,546,669	3,383,361	39,355,640	35,854,217

—V. 188, p. 2026.

**Belock Instrument Corp.—Debentures Sold—**The public offering of \$1,000,000 5½% convertible subordinate debentures due Dec. 1, 1973 at 100% and accrued interest through Carl M. Loeb, Rhoades & Co., made on Dec. 16, was quickly oversubscribed. For details, see V. 188, p. 2639.

**Ben Franklin Oil & Gas Corp.—Consent Judgment—**

The SEC New York Regional Office announced Dec. 17, 1958, that a permanent injunction had been issued by the USDC, N.J., enjoining this corporation, Frederick Securities Corp., Fred Kaufman, Paterson Development Corp., Alex Freeman, and Joseph R. Fleming from further violations of the Securities Act registration requirements in the offer and sale of common stock of Ben Franklin Oil & Gas Corp.—V. 188, p. 622.

**Bohn Aluminum & Brass Corp.—New President—**

Simon D. Den Uyl, formerly President, has been elected Chairman of the Board. Terry W. Kuhn, formerly Executive Vice-President, becomes President.—V. 187, p. 1310.

**Borman Food Stores, Inc., Detroit, Mich. — Registers Offering and Secondary With SEC—**

This corporation on Dec. 24 filed a registration statement with the SEC covering 404,900 shares of common stock. Of this stock, 304,900 shares are to be offered for public sale by the present holders thereof and the remaining 100,000 by the issuing company. The public offering price and underwriting terms are to be supplied by amendment. Shields & Co. is listed as the principal underwriter.

According to the prospectus, the company opened seven new super markets in 1958. Six more are under construction for completion during the first half of 1959, and the company's present plans contemplate that an additional six will be opened during the second half of 1959. The company has also leased from American Motors Corporation 15½ acres of land with a building thereon which is being remodeled for use as the offices and warehouse of the company and which is expected to be completed by March 1, 1959. The net proceeds to the company from its sale of the 100,000 common shares will be added to its general funds and will be available for the additional inventory and equipment required by the new stores and warehouse, for additional working capital and other general corporate purposes, including the repayment of short term bank loans the proceeds of which were used for such purposes and which amounted to \$500,000 at Nov. 1, 1958. The company intends to meet the cost of its calendar 1959 store opening program from such net proceeds, from its present working capital funds and from cash generated from operations.

**Boston Fund Inc.—Sales at New High—**

A new all-time quarterly high in sales was registered by this fund, when more than \$6,500,000 was invested in shares of the large balanced fund.

The fund's 107th quarterly report revealed these other record achievements:

1—A per share value of \$16.74, an increase of some 15% over the \$14.51 at Jan. 31, fiscal year-end. On July 31, the net asset value stood at \$15.39.

2—Total net assets of \$179,161,937, a new quarter-end high, as compared with \$164,954,447 three months earlier and \$135,428,565 a year ago.

3—An increase in the number of shareholders to 31,776, a new peak, from 30,924 at the end of the previous quarter and 29,047 last year.

The number of shares outstanding rose to 10,701,456 from 10,382,755 on July 31 and 9,298,108 on Oct. 31 a year ago.

In his letter to shareholders, Henry T. Vance, President, said the asset value, when properly adjusted for a capital gains payout of 89¢ last February, reflects the highest quarter-end per share price in the history of the fund.

He noted that for shareholders who have maintained their full investment in the fund by accepting the capital gains distribution in additional shares the current dividend payment of 13¢ as well as total payments of the fiscal year to date represent substantial increases over dividends paid in the corresponding periods last year.—V. 187, p. 2903.

**Brookridge Development Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Dec. 19 filed a letter of notification with the SEC covering \$200,000 of 6½%, 15-year convertible debenture to be offered at \$300 per unit, through Sano & Co., New York, N. Y. The proceeds are to be used for expansion and working capital.—V. 185, p. 539.

**Brooks Stevens Associates, Milwaukee, Wis. — New Center—**

This industrial design firm on Nov. 24 dedicated its new \$300,000 design center at 4001 North Wilson Drive, Milwaukee, Wis.

Three firms occupy the three-story building. North American Life & Casualty Co., one of the nation's major insurance companies, and Brooks Stevens Associates, are co-owners of the structure. Milprint, Inc., nationally-known packaging manufacturer, occupies one floor for its art studio.

The building, started in April, 1957, was completed in May, 1958.

**Budd Co.—New Subsidiary Acquired in Paris—**

The company on Dec. 2 announced the creation of Bufr (Budd, France), a new subsidiary with headquarters at 10 Avenue de la Grande Armee, Paris 17, France.

Bufr will market in Western Europe a line of testing processes and machines being developed and produced by Tattall Measuring Systems Co., also a Budd subsidiary.

First Tattall product to be sold by Bufr will be PhotoStress, a unique photoelastic stress detection and analysis process. PhotoStress has wide uses in such diverse fields as: aviation, railroads, atomic energy, welding, casting, steel or concrete structures and transducer applications. The process was developed by Dr. Felix Zandman, a Tattall research scientist.

Budd's International Division, with headquarters in Philadelphia, will coordinate Bufr's activities with those of the parent company. The International Division is currently performing such coordinating activities, between Budd and a number of leading European automobile manufacturers and body suppliers and railway car builders in Europe, Canada, Australia and Brazil. The Division also conducts export sales of railway cars and other Budd products throughout the world.—V. 188, p. 2454.

**Burlington Industries, Inc.—Debentures Offered—**

Kidder, Peabody & Co. on Dec. 23 publicly offered \$5,588,400 of 5½% subordinated debentures due Oct. 1, 1975 (convertible through Oct. 1, 1965) at 96½%, plus accrued interest. The offering was oversubscribed.

The debentures are convertible into common stock, unless previously redeemed, as follows: \$18 if converted prior to the time debentures in the principal amount of \$2,350,558 have been presented and surrendered for conversion; thereafter \$19 if converted prior to the time debentures in the principal amount of \$4,701,116 have been presented and surrendered for conversion; and \$20 if converted thereafter, but not after Oct. 1, 1965. The debentures are entitled to a sinking fund, sufficient to retire by April 1 in each year, commencing with 1966, 9% of the total principal amount outstanding on Oct. 1, 1965, aggregating 90% of such amount prior to maturity.

The debentures are also redeemable at prices ranging from 102.97% to 100%, together, in each case, with accrued interest.

**PROCEEDS**—The net proceeds will go to the Estate of G. E. Hughes, deceased, and other selling stockholders.

**BUSINESS**—The corporation is the largest company in the textile industry, was incorporated in Delaware on Feb. 15, 1937, as the outgrowth of a business started in 1923 by J. Spencer Love, the present Chairman of the Board, and associates.

Formerly known primarily as a weaver of rayon and acetate fabrics, the corporation beginning about 1940 broadened its operations, directly and through subsidiaries, to include the manufacture of hosiery, spun yarn fabrics, tricot knit goods, high-style cottons and other types of fabrics. With an accelerated trend toward diversification in the past eight years, the corporation is today an important producer of woollens and worsteds, apparel fabrics, domestic cottons such as sheets and pillowcases, plastics and plastic coated fabrics, automotive fabrics, fiberglass fabrics and specially blended lightweight suitings in addition to its longer established lines.

The corporation's products are distributed to virtually every trade that uses textiles. Of consolidated net sales in the fiscal year 1958, approximately 71% was represented by sales of woven fabrics, 11% by hosiery and other knitted products and 18% by other products and services which includes cotton and synthetic yarn sales, commission finishing services and distribution to the retail trade through its subsidiary, Ely & Walker, Inc.

**CAPITALIZATION AS AT SEPT. 27, 1958**

	Authorized	Outstanding
3½% prom. notes due Sept. 1, 1959	\$17,000,000	\$17,000,000
2½% prom. note due Mar. 1, 1960-67	35,000,000	35,000,000
3% prom. notes due Mar. 1, 1960-70	30,000,000	30,000,000
5½% sub. prom. notes due Oct. 1, 1975	17,051,675	17,051,675
3½% prom. note due Nov. 1, 1972	15,000,000	15,000,000
3½% prom. note due Nov. 1, 1958- May 1, 1962	1,200,000	1,200,000
5½% prom. notes due Sept. 1, 1962-78	25,000,000	7,900,000
4½% sub. debts. due Oct. 1, 1975	30,000,000	30,000,000
Sundry indebtedness	6,219,970	6,219,970
Cumulative preferred stock (par \$100)		
Issuable in series	206,000 shs.	
4½% preferred stock		107,950 shs.
3½% preferred stock		35,160 shs.
Pfd. stock (par \$100) issuable in series	223,000 shs.	
420% preferred stock		120,000 shs.
Pfd. stk. (par \$100) issuable in series	390,295 shs.	
4½% second preference stock		60,948 shs.
Common stock (par \$1)	12,500,000 shs.	8,519,691 shs.

The subordinated promissory notes were surrendered as of Oct. 1, 1958, in exchange for an equal principal amount of 5½% subordinated debentures. Includes 371,829 shares reserved for issuance upon conversion of the 5½% subordinated debentures and 1,581,872 shares reserved for issuance upon conversion of 4½% subordinated debentures.—V. 188, p. 2350.

**California Pacific Title Insurance Co. — Proposed Merger May Be Contested—**

See Security Title Insurance Co. below.—V. 188, p. 2454.

**Campbell Chibougamau Mines, Ltd. (Canada)—Bonds Sold—**

Allen & Co., New York City, and W. C. Pitfield & Co., Ltd., Montreal, Canada, on Dec. 23 offered publicly \$5,000,000 6% first mortgage convertible sinking fund bonds, due Nov. 1, 1968, at 100% and accrued interest. The offering was reported to be all spoken for.

The bonds are convertible into common stock at the conversion rate of 145 shares for each \$1,000 bond if converted on or before May 1, 1961; thereafter at the rate of 120 shares per \$1,000 bond if converted on or before Nov. 1, 1963; thereafter at the rate of 100 shares per \$1,000 bond if converted on or before Nov. 1, 1968, subject to adjustment upon the happening of certain events.

**PROCEEDS**—The net proceeds of the bond issue will be applied to the extent necessary to repay the company's bank loans (\$3,590,000 at Sept. 30, 1958). The company's working capital was used to bring Cedar Bay Mine into production which required bank borrowings to complete the construction and to provide more working capital for the company. The remainder will be used for corporate purposes, including commencement of development of the Henderson ore body, for which it will be adequate. The estimated cost of bringing the Henderson ore body to the producing stage is \$2,000,000. This sum does not include a mill at the Henderson site since it is planned to utilize the present mill. The balance of funds needed to do this

are expected to be provided from other resources of the company, including normal cash flow from its operations. Should additional funds be required it is anticipated that these will be obtained from bank borrowings.

	Authorized	To Present Financing Outstanding
6½% first mortgage convertible sinking fund bonds due Nov. 1, 1968	\$5,000,000	\$5,000,000
Housing loans 4½% secured, repayable by installments over periods of 3 to 15 years:		
Loaned by Central Mortgage and Housing Corporation	649,678	649,678
Common shares (par \$1)	5,000,000 shs.	3,536,925 shs.
Shares reserved for warrants to purchase common stock at \$4 per share before Dec. 1, 1960		319,742 shs.

Includes 725,000 shares reserved for issuance against \$5,000,000 of 6½% first mortgage convertible sinking fund bonds due Nov. 1, 1968.

**BUSINESS**—The company was incorporated on March 10, 1950, by Letters Patent under the Quebec Mining Companies Act, and since such date has been engaged in the exploration and development of its properties which contain copper-gold deposits together with some silver.

The present holdings of the company include three original groups in the Chibougamau area—one at Cedar Bay, McKenzie Township; one at Merrill Island, Obalski Township; and one at Bourbeau Lake, McKenzie Township. In addition the company holds other claims in the Townships of Obalski, Lemoine, McKenzie and Roy in the Chibougamau area. Production to the present has come entirely from the Merrill Island Group except for ore produced from the Cedar Bay Group, the production of which was first treated in the mill on March 17, 1958.

**UNDERWRITERS**—The names of the several underwriters and the amounts of bonds to be purchased by each of them are as follows:

Allen & Co.	\$3,000,000
W. C. Pitfield & Co., Ltd.	2,000,000

—V. 188, p. 2134.

**Carborundum Co.—To Add New Univac—**

The directors have authorized the installation of an additional Sperry Rand Univac I at its electronic data processing center in Niagara Falls, N. Y., it was announced on Dec. 3 by Clinton P. Robinson, President.

Mr. Robinson said Carborundum's present Univac I is operating on a 3-shift schedule to handle current operations. The new Univac will be used to handle additional operations that are to be introduced into the system on a progressive basis during the next five years.

At the present time, major electronic data processing activities at Carborundum include order processing, inventory record keeping, billing, sales accounting and reporting for the three abrasive divisions of the company. Also included are salary payroll for all United States personnel of the company and all hourly payroll for Niagara Falls plants and the plant at Logan, Ohio. Property accounting and depreciation records for all U. S. and Canadian locations are processed in the system. In addition, the computer is used by the Research & Development Division for scientific and engineering problems.

With the installation of additional equipment there will be further extension of present operating systems and utilization of operating data for better and more timely management information.—V. 188, p. 1821.

**Central Soya Co., Inc. — Notes Sold Privately —**This company announced on Dec. 22 that it has completed negotiations to borrow \$9,000,000 from institutional investors on its 5% promissory notes due in 1976. A portion of the proceeds will be used to retire \$1,800,000 of existing long-term debt, and the remainder will be used for general corporate purposes. Goldman, Sachs & Co. and Blyth & Co., Inc., acted for the company in arranging for the financing.

The company is one of the largest domestic processors of soybeans and a leading manufacturer and distributor of commercial feeds in concentrate form for livestock and poultry. In addition the company manufactures and distributes complete ready mixed feeds for livestock and poultry. Feed products are sold under the "Master Mix" label by over 2,300 dealers and 20 company-operated retail and wholesale outlets located in 34 eastern, midwestern and southern states.

The company on Dec. 19 reported net sales of \$65,428,983 and net profits of \$1,526,939 for the three months ended Nov. 30, 1958, compared with \$62,395,676 and \$943,504 for the same period last year. The latest earnings amounted to \$1.15 per share on 1,333,275 shares outstanding. For the comparable quarter last year net profits were 85 cents per share on 1,110,481 shares outstanding.—V. 188, p. 1821.

**Cessna Aircraft Co.—Stock Withdrawn From Pacific Coast Exchange—**

The SEC has granted an application of this company to withdraw its common stock from listing and registration on the Pacific Coast Stock Exchange (effective Dec. 31, 1958), due to the small volume of trading therein. The stock remains listed and registered on the New York Stock Exchange.—V. 187, p. 1203.

**Champion Paper & Fibre Co.—Registers With SEC—**

The company filed on Dec. 19 a registration statement with the Securities and Exchange Commission covering a proposed offering of \$20,030,400 principal amount of its convertible subordinate debentures due Jan. 15, 1984.

Subject to the registration statement becoming effective, it is expected that stockholders of record on or about Jan. 14, 1959, will have the right to subscribe to \$100 principal amount of the debentures for each 22 shares then held. The rights are expected to expire on or about Jan. 29, 1959. Goldman, Sachs & Co. will head the underwriters of the unsubscribed debentures.

Net proceeds of the sale of the debentures will be used to repay \$12,000,000 of outstanding bank loans which were incurred subsequent to Sept. 30, 1958, to repay short-term notes payable to banks and in connection with the company's capital expenditures. The remainder of the proceeds will be added to the general funds of the company and will be available for general corporate purposes, including additional working capital and future capital expenditures.

Among the major capital expenditure projects which have been authorized by the board of directors are the investment in a company now erecting a pulp mill in Brazil; the completion of a new paper machine at Canton, N. C.; the construction of a new general office building at Hamilton, Ohio; and the rebuilding and improvement of existing pulp and paper production facilities. It is anticipated that capital expenditures will aggregate approximately \$50,000,000 for the two fiscal years ending March 31, 1960, of which approximately \$10,000,000 had been expended at Sept. 30, 1958. It is expected that substantially all of the funds so required will be provided from the net proceeds from the sale of the debentures and from future operations of the company.—V. 188, p. 2140.

**Champion Spark Plug Co.—Earnings—**

The company on Nov. 24 announced consolidated results of operations for the nine months ended Sept. 30, 1958.

Net earnings before taxes on income amounted to \$23,442,980. After income taxes totaling \$12,010,563, net income was \$11,432,417, or the equivalent of \$1.89 per share, based on the 6,054,860 shares of \$1½ par value common stock outstanding.

Prior to the public offering last September of 827,400 shares sold for the account of certain selling stockholders, the company's stock was closely held. For this reason, comparative figures for the first nine months of 1957 are not available.—V. 188, p. 1043.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 136 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1958 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

**Chemical Paper Manufacturing Co.—Sale—**

See Standard Packaging Corp. below.—V. 140, p. 3034.

**Chemetron Corp.—New Rail-Welding System—**

A new rail-welding system that the company believes may save U. S. railroads millions of dollars annually in track installation and maintenance costs and in reduction of damage to rolling stock and freight was shown to the press at Chicago, Ill., on Dec. 10 by this corporation.

Introduction of the first automatic electric rail-welding system to be manufactured in the U. S. "removes the last barrier to large-scale railroad adoption of continuous-welded rail," said Robert A. Baer, head of the rail welding department of Chemetron's National Cylinder Gas Division.

"This low-cost, high-speed development spells doom for the 'clackety-clack' of train wheels on bolted rail joints causing damage to rolling stock and freight and resulting in high maintenance and replacement costs," he said.

Chemetron obtained exclusive U. S. manufacturing rights to the patented system from H. A. Schlatter AG., well-known Swiss producer of resistance welding machines, a year and a half ago. The first American-built system has been sold to the Southern Pacific RR. and another has been under lease to the Great Northern Ry. and the Louisville-Nashville RR.—V. 188, p. 2350.

**Chicago & North Western Ry.—To Sell Equipments—**

The company will up to noon (CST) on Jan. 6 receive bids for the purchase from it of \$3,300,000 equipment trust certificates.—V. 188, p. 2640.

**Chicago Pneumatic Tool Co.—Files With SEC—**

The company on Dec. 18 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$8) to be offered to certain employees through payroll deductions at the market on the New York Stock Exchange (not to exceed an aggregate of \$300,000). No underwriting is involved.

The proceeds are to be employed to buy company's stock for the account of eligible employees.—V. 183, p. 2695.

**Cinemark II Productions, Inc.—Common Stock Offered—**

Watson & Co., Santa Fe, N. M., on Oct. 27 publicly offered 300,000 shares of common stock (par 10 cents) at \$1 per share on a best-efforts basis.

PROCEEDS—The net proceeds will be used for working capital and other corporate purposes.

BUSINESS—Corporation was organized in New Mexico on April 7, 1958, with its principal place of business located at 937 Acquila Madre Rd., Santa Fe, N. M., and with its registered office located at Suite 203, Bokum Bldg., Santa Fe, N. M. The company is incorporated for the primary purpose of engaging in the motion picture and television and film production business.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	673,900 shs.

—V. 188, p. 146.

**Clary Corp.—Sales of International Division Up—**

The corporation's International Division increased its sales 36% during the first 10 months of 1958 despite a recession gripping free Europe, Joseph M. Klein, division head, reported on Nov. 28.

"This is the same pattern followed by Clary Corporation itself, which increased its sales and earnings the first nine months this year in opposition to the U. S. recession," Mr. Klein pointed out.

He said International Division sales through October, 1958, were \$1,530,000 as compared to \$1,125,000 in the first 10 months last year. The 1957 figures in turn were a 40% improvement over 1956 sales.

Mr. Klein anticipates an even better year in 1959, as the company has introduced its electronic Transactors for department store automation in Canada, Japan and Europe, and will begin marketing its new \$15,000 Electronic Computation Machine in those areas the first of the year.

**Receives New Orders—**

Clary Dynamics has received new orders totaling more than \$700,000 from the Guided Missile Division of Firestone Tire & Rubber Co., Paul J. Meeks, President of the Clary Corporation division, reported on Dec. 17.

The contracts, calling for delivery during 1959, cover gyroscopes, servo-actuators and valves for use on the Corporal, the Army's operational guided missile for which Firestone is the prime contractor.

Clary Dynamics has been active in the Corporal program for seven years, Mr. Meeks said.—V. 188, p. 1715.

**Colonial Aircraft Corp.—Stock Offered—Mallory Securities, Inc., New York City, on Dec. 19 publicly offered**

as a speculation a total of 393,492 shares of common stock (par 10 cents) at 75 cents per share.

PROCEEDS—The net proceeds are to be used to provide working capital for the company's aircraft and defense programs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10 cents par value)	1,500,000 shs.	1,500,000 shs.
Real estate, mortgage note (due Jan. 1, 1966)	19,688	16,876
Real estate, mortgage note (due Jan. 1, 1966)	22,500	21,650
Promissory notes small business admin.	99,936	
Bank loans—notes	26,856	26,856
Officers and directors—notes	10,500	10,500
Other Notes—		
Eugene Kettering		
6% (due May 12, 1958)	3,500	3,500

BUSINESS—Corporation was incorporated in New York on Dec. 2, 1946 for the purpose of engaging in the designing and production of aircraft. Its executive offices and principal plant facilities are located in Sanford, Me.

The corporation was organized for the purpose of developing a small amphibian aircraft suitable for the business executive and the sportsman. The prototype model C-1 SKIMMER was first flown in 1948 and was further developed until 1950 when the Korean conflict interrupted production plans. The corporation originally had its facilities at Deer Park Airport, Long Island, N. Y. It relocated to Sanford, Me., in 1956 in order to obtain better facilities, expansion of its activities and access to a better labor market. During 1957, the three place Model C-1 amphibian was successfully developed into a four place Model C-2 SKIMMER IV amphibian, now in production at Sanford, Me.

In addition to aircraft manufacturing, the corporation is engaged in prime defense work for the Army Research and Engineering Command and the Air Force, as well as successfully performing subcontract work for contractors to the Department of Defense.

As of the date of this Prospectus, the Corporation was in a weak current financial condition, as its current liabilities were in excess of its current assets and the Corporation is encountering difficulties in meeting its current obligations. However, operations are on a profitable basis for the first ten months of 1958.

As of Nov. 22, 1958, the corporation entered into a contract with Umbaugh Aircraft Corp. of Ocala, Fla., for the manufacture of two prototype and 1,000 production airplane units of the Umbaugh Aircraft Corp. Model U18 Rotary-Wing Aircraft. The contract, totaling \$2,192,590, is to be completed by the middle of October, 1959, unless Umbaugh Aircraft Corp. orders a slower production schedule.—V. 188, p. 1516.

**Colonial Sand & Stone Co., Inc.—Stock Offered—**

Glore, Forgan & Co. on Dec. 23 publicly offered 63,467 shares of common stock (par \$1) at \$17.50 per share. These shares were purchased by the underwriters upon the exercise of stock purchase warrants acquired by them at \$9.363 per warrant from selling warrant holders.

The adjusted subscription price of the warrants was \$6.912 per share.

PROCEEDS—The net proceeds to the company are to be used to increase working capital and used for general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% senior notes due June 1, 1967	\$5,775,000	\$5,675,000
6% subordinated notes due July 1, 1967	2,500,000	2,200,000
Sundry indebtedness		458,893
Five-year warrants for purchase of shares of common stock (expire on Dec. 31, 1963)		79,867 shs.
Ten-year warrants for purchase of shares of common stock (expire on Dec. 31, 1966)		17,359 shs.
Common stock (\$1 par value)	2,500,000 shs.	116,396 shs.

Consists of \$225,000 real estate mortgage payable and \$233,893 chattel mortgage notes payable secured by five scows, one bowl mill, one prime crusher, 12 trucks and eight tug boats.

The provisions of certain funded debt limit the aggregate amount of permissible borrowing.

Assuming that there are no "subsequent offerings." If such subsequent offerings do occur, the number of shares subject to warrants could be reduced to a minimum of zero, and the number of shares of common stock outstanding could be increased to a maximum of 1,038,457 shares, disregarding the fractional shares.

Assuming warrants are exercised for the purchase of 63,467 shares of common stock and including an estimated 44,820 additional shares resulting from a 5% stock dividend declared by the company on Nov. 6, 1958 payable on Dec. 22, 1958 to stockholders of record on Dec. 1, 1958.

DIVIDENDS—Regular quarterly cash dividends have been paid by the company on the common stock since May, 1953 and have been paid at the quarterly rate of 7½ cents per share since December, 1955. A dividend of 7½ cents per share was declared on Nov. 6, 1958, payable on Dec. 22, 1958 to holders of record as of Dec. 1, 1958. In addition, in 1955, 1956 and 1957, the company paid a 5% dividend in common stock. On Nov. 6, 1958, the company declared a further 5% dividend in common stock payable on Dec. 22, 1958 to holders of record on Dec. 1, 1958. As the shares of common stock now offered will be issued subsequent to the record date for the December, 1958 cash and stock dividends, the purchasers of such shares will not be eligible to receive these dividends.

BUSINESS—Company was incorporated in New York on Sept. 11, 1911. Its principal executive offices are located at 1740 Broadway, New York 19, N. Y.

The company and its 34 subsidiaries furnishes builders and construction contractors in the New York metropolitan area with ready-mixed concrete, and with components thereof such as sand gravel, cement, grit, crushed stone and cinders, and various dry mixtures of such components. It operates gravel and sand pits, concrete plants, a recently completed cement plant, limestone quarry, docks, a shipyard, tug boats, scows, barges, dump trucks, concrete mixer trucks, and storage and other facilities related to the foregoing operations.—V. 188, p. 2243.

**Colonial Stores, Inc.—Earnings Show Decline—**

Joseph Seitz, President, on Dec. 17 indicated that this chain's 1958 sales would hold approximately to 1957 levels, but that earnings might be of as much as 20% to 25%. This reduction was attributed to general economic and competitive conditions, reduced profit margins, and higher promotional costs.

Colonial's 1959 store development program will continue at the regular rate, Mr. Seitz said, in anticipation of higher sales and earnings during the next 12 months.—V. 188, p. 2027.

**Columbia Broadcasting System, Inc.—To Reclassify Stock—Expands Division—**

The stockholders on Dec. 22 voted to change all shares of class A and class B stock into a single class of stock which will be known as common stock, it was announced by William S. Paley, Chairman of the Board, and Frank Stanton, President.

The change became effective on Dec. 23 when a Restated Certificate of Incorporation was filed with the Secretary of State of the State of New York.

The par value of the stock, \$2.50 per share, remains unchanged. Stockholders will retain their present stock certificates which will represent the same number of shares of common stock as the number of shares of class A stock or class B stock previously represented by such certificates.

The corporation is planning substantial expansion of its phonograph marketing and manufacturing operations. It was announced on Dec. 12 by Frank Stanton, President. As the first step, Dr. Stanton announced the transfer of the Columbia Phonograph Department from Columbia Records to CBS-HYTRON, the company's division which manufactures tubes, transistors and other electronic components.

"The great popularity of the Columbia Phonograph line, and the growth potential in both high fidelity and stereo reproducing equipment," Dr. Stanton said, "are chiefly responsible for our decision to increase our activities in this market. In addition, we are fortunate in having at our disposal the proven manufacturing skill and facilities of CBS-HYTRON."

Headquarters of all marketing activities of the expanded Columbia Phonograph Department will be located at 485 Madison Ave., New York, and operations will be centered at CBS-HYTRON, Danvers, Mass.—V. 188, p. 2243.

**Columbia Gas System, Inc.—Acquisition of Gulf Pipeline Facilities Approved—**

The SEC on Dec. 23 announced the issuance of a decision approving the acquisition by Columbia Gulf Transmission Co., a newly organized subsidiary of The Columbia Gas System, Inc., of the pipeline facilities of Gulf Interstate Gas Co.

Under a reorganization agreement and plan dated June 5, 1958, between Columbia, Columbia Gulf, and Gulf Interstate, Columbia Gulf will acquire substantially all of the assets of Gulf Interstate in exchange for (a) the delivery by Columbia Gulf to Gulf Interstate of an estimated 4,818,559 shares of Columbia's common stock, and (b) the assumption by Columbia Gulf of substantially all of Gulf Interstate's liabilities, estimated at \$151,740,000. Columbia Gulf will obtain the required number of Columbia shares in exchange for its own common shares.

Gulf Interstate will distribute 3,079,671 of the Columbia shares to its own common stockholders as a liquidating dividend. The remaining 1,738,888 (estimated) Columbia shares will be delivered to the holders of Gulf Interstate's 6½% and 5¼% preferred stock, having an aggregate par value of \$31,300,000, in satisfaction of the preferred claims. Columbia now owns one of the two outstanding series of preferred stock of Gulf Interstate. The other series, having an aggregate par value of \$13,792,000, will be called for redemption. The money will be supplied by underwriters under an agreement whereby they will ultimately receive shares of Columbia common stock, taken at its "fair market value," and they will thereupon make a public distribution of Columbia shares so received.—V. 188, p. 2461.

**Combustion Engineering Inc.—Registers Exch. Offer—**

This corporation filed a registration statement with the SEC on Dec. 19, 1958, covering 64,011 shares of its capital stock. These shares are to be offered in exchange for 81,002 shares of the outstanding common stock and for 2,131 shares of the outstanding \$100 par preferred stock of General Nuclear Engineering Corporation, at the rate of seven shares and 3,4302 shares of Combustion Engineering stock for each ten shares of common stock and each share of preferred stock, respectively, of General Nuclear Engineering (of Dunedin, Fla.).

The purpose of the exchange offer is the acquisition by Combustion Engineering of General Nuclear Engineering, which is engaged in rendering design, engineering, advisory, research and development services in the field of atomic energy.

Combustion has been active in the nuclear field for more than 12 years and has extensive facilities for the design, development, manufacture and testing of reactor systems, including both light and heavy components. Work now in process at these facilities includes fuel element fabrication, core assembly and manufacture of a variety of heavy components.

The company recently was awarded a contract by the Atomic

Energy Commission for the operation of the Army Low-Power Reactor—a boiling water type—at the National Reactor Testing Station in Idaho. Another recent AEC project, in which the company will participate in association with the Stone & Webster Engineering Corp., is a study of an advanced type of pressurized water power reactor.—V. 185, p. 443.

**Comfort-Craft, Inc., Hialeah, Fla.—Files With SEC—**

The corporation on Dec. 12 filed a letter of notification with the SEC covering \$34,700 of 8½% 15-year debentures to be offered in units of \$100 each without underwriting. The proceeds are to be used for new equipment and for working capital.—V. 183, p. 1472.

**Commonwealth Edison Co.—Bids for Debentures—**

The company will at Room 1820, 72 West Adams St., Chicago 90, Ill., receive bids up to 10:30 a.m. (CST) on Jan. 13 for the purchase from it of \$20,000,000 sinking fund debentures due Jan. 1, 1969.

Net proceeds of the sale of the debentures will be added to working capital for ultimate application toward the cost of property additions and improvements. The company's construction program for the four-year period 1959-1962 calls for expenditures of approximately \$560,000,000 for property additions, as follows: \$110,000,000 in 1959; \$130,000,000 in 1960; \$145,000,000 in 1961; and \$175,000,000 in 1962. See also V. 188, p. 2640.

**Consolidated Diesel Electric Corp.—New Product—**

Consolidated Controls Corp., a subsidiary, has developed a line of unique, precision compression springs for application in all cases where conventional springs prove inadequate.

Designed expressly to meet the precision requirements of instrument and control designers, the new springs are manufactured in two basic classes, identified as the "Herringbone" and "Gimbal," for which patents are now pending.

The newly developed precision compression springs represent the latest addition to an established product line of missile, aircraft and nuclear power plant controls and components produced by Consolidated Controls Corp. at its Bethel, Conn., and Inglewood, Calif., plants.—V. 188, p. 2640.

**Consolidated Edison Co. of New York, Inc.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering \$59,778,600 of convertible debentures due 1973. The company proposes to offer the debentures for subscription by common stockholders of record Jan. 26, 1959, at the rate of \$100 of debentures for each 25 shares then held. The subscription price is to be 100% of principal amount of the debentures. Morgan Stanley & Co. and The First Boston Corp. are listed as the principal underwriters; and the underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be applied (1) to the payment of short term bank notes of approximately \$51,000,000 issued in connection with the interim financing of the company's construction program and (2) the balance, together with cash to be received on conversions, toward payment for additions to utility plant on and after Nov. 1, 1958. The current construction program of the company and its subsidiaries (including the proposed acquisition of the New York City power plants) will involve expenditures estimated at approximately \$1,000,000,000 for the years 1959 through 1963.—V. 188, p. 2244.

**Consolidated Freightways, Inc.—Acquires Motor Carrier**

Purchase by this corporation of John Henni Cartage, Inc., of Milwaukee, Wis., has been approved by the Interstate Commerce Commission and will be completed Dec. 31. It was reported on Dec. 19 by J. L. S. Sneed, Jr., President of Consolidated. The Wisconsin P. U. Commission had approved the transaction earlier, subject to favorable action by the ICC.

John Henni Cartage is a motor carrier of general commodities with operating authority in Milwaukee and vicinity. Consolidated is a diversified transportation and manufacturing company presently serving Milwaukee through its Wheeler Transportation Division and Clipper Transit Company. Mr. Sneed said the Henni authority would materially improve the firm's ability to serve customers in the Milwaukee area and to coordinate services with rail and water carriers.—V. 188, p. 2640.

**Constitution Life Insurance Co., Chicago, Ill.—Seeks Exemption From Reporting Requirement—**

This company has applied to the Securities and Exchange Commission for an exemption from the annual and other periodic reporting requirements of the Commission's Rule 13d-20 under the Securities Exchange Act of 1934; and the Commission has given interested persons until Jan. 2, 1959, to request a hearing upon the application.

The obligation to file the annual and other periodic reports resulted from the filing of a registration statement by Constitution Life Insurance Company (formerly Sterling Insurance Company) under the Securities Act of 1933 which proposed the public offering of 25,000 outstanding shares of its capital stock by three selling stockholders. This statement became effective on Jan. 14, 1949.

According to the exemption application, Constitution Life Insurance has outstanding 400,000 shares of capital stock (its only outstanding securities), of which 399,907 shares are owned by Bankers Life and Casualty Company. The remaining 93 shares are said to be held by 13 stockholders, of whom nine are directors owning one qualifying share each.

**Continental Can Co., Inc.—To Build Bleach Board Mill in Georgia—**

The company early in 1959 will begin construction of a 350-ton per day bleached sulphate paperboard and paper mill on the Savannah River near Augusta, Ga. General Lucius D. Clay, Chairman of the Board, said on Dec. 17. The mill is expected to be in operation in early 1961.

General Clay explained that Continental, which spans the entire range of packaging products and materials, will consume the bulk of the new mill's output in its own manufacture of folding cartons, plates, cups and other paper containers, and will offer the remainder for outside sale.

Continental, which now operates three Southern kraft mills and eight box-board mills, does not currently produce its own bleached paperboard, although it converts bleached board purchased from outside sources.

The mill will be located on a 2,600-acre site, on the main line of the Georgia Central RR., 11 miles south of Augusta. Its pulpwood requirements will be supplied not only by its own timberlands in Georgia and South Carolina, but by nearby farmers and other woodland owners from whom it will buy logs.—V. 188, p. 1924.

**Continental Device Corp., Hawthorne, Calif.—Formed**

The formation of this corporation was announced on Dec. 11 by Joseph S. O'Flaherty who will serve as President. The corporation will specialize in the research, development, and production of semiconductor devices, the electronic components which form the building blocks of equipment such as missiles and giant business computers.

Up-to-date laboratory and production facilities are being installed in a modern 25,000 sq. ft. building at Hawthorne, Calif.

Mr. O'Flaherty stated: "Our corporate objective is to design and build devices in the semiconductor field which will utilize to the maximum the semi-conductor industry's experience gained from millions of hours of device operation to pinpoint those characteristics which require improvement."

On the board of directors with Mr. O'Flaherty, who was formerly Manager of the Semiconductor Division of Hughes Aircraft Co., are: James P. Hynes, Vice-President, and Dr. Delbert M. Van Winkle, Vice-President and Technical Director. In addition to these company officers serving on the board are Samuel E. Mosher, Chairman of the Board of Signal Oil & Gas Co., Los Angeles; John L. Loeb and Thomas L. Kempner, partners in the New York investment banking firm of Carl M. Loeb, Rhoades & Co.; and Edward D. Tisch, Vice-President, Wraith Organization, Beverly Hills.

**Cordillera Mining Co.—Australian Concession—**

Acquisition of a one-half interest in a 12,000,000 acre oil and gas concession in Australia has been announced by this company.

The concession, which is contiguous to that owned by Santos, Ltd.

and Delhi Australian Oil Co., will be jointly owned by Cordillera and Australian-American Oil Pty., Ltd. The Santos-Delhi properties are scheduled for an intensive oil-gas drilling program beginning with a 14,000-foot test well which will spud in on or about Dec. 30.

James F. Martin, President, announced that the concession extends through the state of Queensland.

All of the acquired properties are within the Great Artesian Basin and Cordillera will be the operating partner, according to Mr. Martin. —V. 181, p. 2927.

#### Corn Products Co.—Increases Dividend Rate—

The directors on Dec. 17 voted a quarterly dividend of 50 cents a common share. This \$2 annual rate represents an increase of 20 cents a share over the previous rate. The dividend is payable Jan. 26, 1959, to holders of record Jan. 2, 1959.

This is the first dividend declared by the company since it was formed by the merger of Corn Products Refining Co. and The Best Foods, Inc., 2½ months ago. It is the amount of dividend that was projected at the time of the merger.

"Preliminary sales and earnings figures show that 1958 has been a banner year for Corn Products Co.," said William T. Brady, President. "The Best Foods merger has been all we hoped it would be. The two companies are meshing together exceptionally well, and 1959 should show the expected substantial benefits."

"The up-turn in our national economy has increased Corn Products' industrial product sales. With abundant supplies of raw materials, the outlook for 1959," continued Mr. Brady, "is for still greater expansion of sales and earnings both here and abroad."—V. 188, p. 1394.

#### Curtiss-Wright Corp.—Sells Nuclear Reactor—

The sale by this corporation of a 1000 kilowatt nuclear reactor to the Thailand Atomic Energy for Peace Commission of the Kingdom of Thailand was announced on Dec. 4 by Roy T. Hurley, Chairman and President. The reactor, which will be installed at Chulalongkorn University, Bangkok, is the third reactor sold by Curtiss-Wright to a University during the past year.

The new Thai reactor will be the center for nuclear science and training in Thailand and will be used as a scientific tool for the development of peaceful uses of the atom in the fields of medicine, biology, chemistry, physics, engineering and materials. Thailand's contract with Curtiss-Wright calls for the design, fabrication, installation and initial operation of the reactor which, it is estimated, will take two years to complete.

Mr. Hurley said that Curtiss-Wright has special laboratories and facilities to develop new products and industrial sciences particularly in the radiation and nuclear energy applications field for productive uses of the atom.

The purchase of the reactor by Thailand was made possible through a bi-lateral agreement between the United States and the government of Thailand. The agreement is similar to those offered certain other countries toward the acquisition of their first research reactor by the United States as a means of supporting peaceful applications of atomic energy.—V. 188, p. 947.

#### D. C. Transit System, Inc. — Plans Stock Split and Public Financing—

The corporation on Dec. 3 announced plans to split its common stock 1,000 for 1, looking toward eventual public ownership of some of the shares.

The company, which operates streetcars and buses in Washington, D. C., asked the District of Columbia P. U. Commission for authority to make the split.

The presently outstanding 5,000 common shares are owned by T.C.A. Investing Corp., which in turn is owned by Trans Caribbean Airways, an official said.

Under the split, each outstanding \$100 par common share would be entitled to 200 10-cent par shares of new class A stock and 300 shares of new class B 10-cent par common stock.

O. Roy Chalk, President, said the split "is for the purpose of making it possible for the public to be able to purchase and to own directly shares of the capital stock of the corporation."

The new class A shares would be entitled to an initial annual dividend of 50 cents, when declared, before any dividend would be payable to class B shares.

After payment of the 50-cent dividend on class A shares, the proposal said, a 50-cent dividend "may be declared and paid" on class B shares. After that, both classes would share dividends equally. Class B shares would be convertible into class A shares after five years.

The company said the Commission would consider the request at a hearing Jan. 7.

#### Deere & Co.—Unlisted Trading Granted—

The SEC has granted an application of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of this company.—V. 188, pp. 947 and 1043.

#### Delta Air Lines, Inc.—Places Jet Orders—

This company on Dec. 11 announced the purchase of seven Boeing Turbo-Starters and one spare engine for ground support of the airline's new jet transports which will go in service during 1959.

The Turbo-Starter is a panel rack-mounted gas turbine compressor designed to start large jet engines. The equipment was developed by Boeing's Industrial Products Division in Seattle, Wash.

Delivery of the mobile ground support units is scheduled in April for use in Atlanta, Chicago, Dallas, Detroit, Miami, New York and New Orleans. The units will provide rapid engine starts in support of Douglas DC-8 and Convair 440 jet transports ordered by Delta.

Delta's purchase of the Boeing Turbo-Starters is the first of a series of orders for special jet handling equipment.—V. 188, p. 147.

#### Dr. Pepper Co.—November Volume Sets Record—

The company's November syrup volume increase topped a 1955 high and set a new November company record with an increase of more than 10% over the same period of 1957.

Backboning the record increase is the company's stepped-up expansion program geared to gain complete national distribution by 1960, the year the company will observe its Diamond Anniversary.

Newest member of this company's franchised bottler family is the Des Moines (Iowa) Dr. Pepper Bottling Co. which went into production late in November, it was announced on Dec. 15.—V. 188, p. 2028.

#### Dow Chemical Co.—Develops New Epoxy Novolac—

The company has developed a new epoxy resin for use in applications requiring resistance to high temperatures and greater heat stability. It was announced on Dec. 3.

The resin is an epoxy novolac. Dow spokesmen say the experimental material, designated X-2638.3, will sell in the same range as the company's conventional solid and liquid epoxies which recently were reduced 10% to 20% in price. The reductions were made possible through increased production and consequent manufacturing economies.—V. 188, p. 2351.

#### Drackett Co.—Earnings Sharply Higher—

Net earnings in the year ended Sept. 30, 1958 were \$1,534,375 equal to \$2.02 a common share against \$1,004,765 or \$1.24 a share a year earlier, Roger Drackett, President, announced on Dec. 12.—V. 186, p. 2756.

#### Dresser Industries, Inc.—Earnings Show Decline—

This corporation in its fourth quarterly letter to shareholders for the fiscal quarter ended Oct. 31, 1958, reported an 18% decrease in sales during 1958 below the level of 1957.

Reporting on the 12 months ended Oct. 31, the letter gave figures setting net earnings after taxes at \$9,882,000 on sales of \$225,264,000. This compares with 1957 net earnings of \$20,620,000 on sales of \$274,429,000. Based upon shares outstanding as of Oct. 31, 1958, net earnings per share were \$2.14 by comparison with \$4.47 for 1957.—V. 186, p. 48.

#### Drift Run Gas & Oil Syndicate—Offering Filed With Securities and Exchange Commission—

Willard E. Ferrell, 1405 Locust St., Philadelphia, Pa., filed a registration statement with the SEC on Dec. 22, 1958 covering 128 co-ownership interests of the working interest of the Drift Run Gas and

Oil Syndicate issued by Willard E. Ferrell. The interests are to be offered for public sale at \$6½. The properties under lease are located in Ritchie County, West Virginia. The working interest in which each co-ownership interest shall participate pro rata shall be 27/32nds of the gross income of either oil or gas, after certain allowable deductions. The purchase price for the smallest interest offered pays pro rata for drilling four wells and all other development expenses incident to preparing four wells for gas production.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—To Increase "Mylar" Polyester Film Capacity—

Plans to increase manufacturing capacity for "Mylar" polyester film by 30% were announced on Dec. 15 by the company's Film Department.

Construction to expand the company's Circleville, Ohio, plant will start in the near future, and the new facilities are to be ready for operation early in 1960. This will be the second major expansion since commercial production of "Mylar" began in Circleville in 1954.—V. 188, p. 2641.

#### East Ohio Gas Co.—Note Purchase Approved—

This company has received SEC authorization to purchase a three-year \$1½% promissory note of Tranco Cleveland, Inc. East Ohio owns and occupies an office building in Cleveland which within the next 10 years will not provide adequate office space. Accordingly, it proposes to enter into a long-term lease for office space in an office building under construction in Cleveland by Tranco and expected to be completed before Sept. 30, 1959. In connection with such transaction, East Ohio intends to sell its office premises. Tranco has agreed to purchase the properties for \$2,600,000, of which \$775,000 will be paid in cash and the balance of \$1,825,000 by the issuance of the three-year note.—V. 188, p. 2351.

#### Eastman Kodak Co.—Demonstrates Minicard System—

The Kodak Minicard system, an ultra high-speed information handling system, went on public display for the first time at the International Conference on Scientific Information in the Mayflower Hotel, Washington, D. C., Nov. 17-21. This special display was a part of a major Recordak Corporation exhibit at the conference. Recordak Corporation is the Eastman Kodak Company subsidiary marketing microfilming and document copying products.

The Minicard System records documents, pictures, or other information photographically on tiny pieces of film about the size of a postage stamp. Through the use of complex electronic controls, the Minicard system can be utilized to retrieve any desired information by searching the Minicard film records automatically at speeds up to 1,000 a minute.

The new system which combines the advantages of microfilm, punched cards, and digital computing techniques, was developed by Eastman Kodak Co. Magnavox Corp. has cooperated with Kodak scientists and engineers in the development and construction of some components of the system.

The first complete Minicard system now in use by the U. S. Air Force in the Pentagon in Washington was produced under a contract placed with Kodak by Rome Air Development Center, Griffiss Air Force Base, Rome, N. Y.

This is a continuing development and the system will not be generally available until further government commitments are fulfilled. It is expected, however, that the Minicard system can be useful in handling, storing, and retrieving vast quantities of information relating to scientific fields. Specialized applications for business, industry, and educational use may also be developed.—V. 188, p. 2244.

#### Eaton Manufacturing Co.—Proposed Acquisition—

The directors of this company and of Cleveland Worm & Gear Co. at separate meetings on Dec. 19 approved a transaction whereby Eaton will acquire the assets and business of Cleveland Worm & Gear its wholly-owned subsidiary, the Farval Corp.

An announcement by John C. Virden, Chairman and President of Eaton, and Howard Dingle, Chairman of Cleveland Worm & Gear, said that following approval by shareholders of the latter company at a meeting in January, a total of 81,670 shares of Eaton's capital stock will be exchanged for an equal number of Cleveland Worm & Gear shares currently outstanding.

The executives stated that upon completion of the transaction, now scheduled for Jan. 31, 1959, Cleveland Worm & Gear would be operated as a wholly-owned subsidiary of Eaton under the guidance of its present management and with no changes in personnel, products or sales policies. "Cleveland Worm & Gear is engaged in the manufacture of product lines which are different from those produced by Eaton's divisions and subsidiaries."

Farval Corp. places Eaton in an entirely new capital goods field. The company, located in Cleveland, manufactures centralized pressure systems, both manual and automatic, for lubricating plant equipment and machinery, as well as spray and circulating oil systems for similar uses.

Cleveland Worm & Gear, founded in 1912, has its headquarters and plants in Cleveland. It is closely-held company with total assets of approximately \$6,000,000. Principal products are worms, gears and worm gear speed reducers used in power transmission machinery.—V. 187, p. 2905.

#### Empire Exploration Ltd., Inc., Gooding, Idaho—Stock Offering Suspended by SEC—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In a notification filed with the Commission on June 2, 1954, Empire Exploration proposed the public offering of 200,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that the terms and conditions of Regulation A have not been complied with; that the company's offering circular is false and misleading in respect of certain material facts; and that the stock offering would be made in such manner as to operate as a fraud and deceit upon purchasers.

The false and misleading information referred to in the Commission's order relates to the status of the company's right, title and interest in its mining properties; current financial information concerning the company, including information concerning cash receipts and disbursements; and information concerning the exploratory and development work performed by the company on the tracts and mining claims held and the results thereof. Non-compliance with Regulation A involved the use of certain sales material which was not filed with the Commission and the failure to file semi-annual reports of stock sales and the use to which the proceeds were applied.—V. 179, p. 2704.

#### Fairchild Camera & Instrument Corp.—New Processor

A new, rapid 35mm processor, second in a line of portable film processors has been announced by the company's Industrial Products Division.

The "Mini-Rapid 35" will process 35 mm film automatically. It is designed to operate at speeds up to six feet per minute. Four hundred feet of leaderless film can be processed at one loading. The unit is designed to operate under daylight conditions and use any size film spool.

In addition to the "Mini-Rapid 35", Fairchild also manufactures the "Mini-Rapid 16" film processor.—V. 188, p. 2245.

#### Fenestra Inc.—Note Placed Privately—This corpora-

tion has completed arrangements for the placement of its \$7,000,000 promissory note due Dec. 31, 1973 with The Prudential Insurance Co. of America, it was announced on Dec. 23 by H. D. Palmer, President. Goldman, Sachs & Co. assisted Fenestra in arranging the financing.

Mr. Palmer stated that the proceeds will be used to retire present bank loans and to increase working capital. These bank loans were incurred primarily in connection with Fenestra's expansion in the building panel, aluminum window and curtainwall fields.—V. 186, p. 1049.

#### Filmways, Inc.—Stock Offered—S. D. Fuller & Co. on Dec. 23 offered publicly 154,000 shares of 25-cent par value common stock at \$4.75 per share.

Of the shares being offered, 140,000 represent new financing. The remaining 14,000 shares are being sold for the account of Martin Ranschoff, president and one of the company's founders, who will continue to own 128,800 shares, or 29% of common stock outstanding after completion of the offering.

PROCEEDS—Net proceeds to the company, together with \$250,000 recently borrowed from a New York bank, will be used for additional studio facilities, video tape equipment and expansion of sales and production facilities. About \$75,000 will be invested in the field of producing television film series and the balance added to working capital.

BUSINESS—For the past six years Filmways has been producing filmed television commercials, principally under contracts with advertising agencies; industrial and documentary films are also produced.

From billings of \$469,526 in its Aug. 31, 1954 fiscal year, Filmways increased volume to \$3,758,317 in the fiscal year ended Aug. 31, 1958. In these same periods, net income rose from \$24,387 to \$224,870. The latter figure is equal to 50 cents a share on the 447,986 shares which will be outstanding after this offering.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt:	Authorized	Outstanding
4½% bank loans due in monthly installments to June 16 and Oct. 2, 1962, respectively		\$57,286
5½% loan, due in monthly installments from December, 1958 to December, 1968		225,000
Common stock (25¢ par value)	1,000,000 shs.	447,986 shs.
*Exclusive of \$49,061 (\$25,000 of which is payable on the 5½% loan) due within one year after Dec. 12, 1958.		

Secured by chattel mortgages on the company's video tape and other equipment.

The company intends to apply the proceeds of this loan towards equipping an additional studio.

\*Includes 34,292 shares reserved for issuance under Key Employees' Restricted Stock Option Plan and other options and 16,000 shares reserved for exercise of warrants; after recapitalization on Dec. 12, 1958, of previously authorized 30,000 shares, \$2.50 par value (of which 21,999 shares were outstanding) by splitting such shares 14 to 1, reducing par value to 25 cents per share and authorizing 580,000 shares necessary to bring the authorized number of shares up to 1,000,000.—V. 188, p. 2352.

#### Finance For Industry, Inc., Miami, Fla. — Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 200,000 shares of Class A common stock to be offered at par (\$1.50 per share) through R. P. Campeau Co., Detroit, Mich. The proceeds are to be used for working capital.

#### Firestone Tire & Rubber Co.—Reports Record Fourth Quarter Profits—

For the fiscal year ended Oct. 31, 1958, net sales amounted to \$1,061,590,801 compared with \$1,158,884,304 last year. Sales of replacement tires for the year were the greatest in the company's history. However, there was a decline in total sales caused largely by lower production in the automotive industry which reduced the demand for original equipment tires and other products and, to a lesser degree, by reduced deliveries under defense contracts.

Net income for the year was \$53,751,650 equal to \$6.36 per share of common stock, compared with \$51,692,152, equal to \$7.49 per share of common stock last year. However, fourth quarter net profit was the highest of any quarter in the history of the company.—V. 188, pp. 1043 and 1154.

#### First Virginia Corp., Arlington, Va.—Acquisition—

The board of governors of the Federal Reserve System on Dec. 3 approved an application by this corporation for prior approval of acquisition of voting shares of Old Dominion Bank, Arlington, Va.

The First Virginia Corp., a bank holding company, seeks to acquire from 51% to 92% of the 40,500 outstanding voting shares of Old Dominion Bank.

First Virginia proposes to acquire Old Dominion's voting shares by offering to exchange 30 shares of a new issue of First Virginia stock for each outstanding share of Old Dominion stock. If the proposal were fully consummated the stock of First Virginia would become publicly owned, and First Virginia would become the owner of 97% of the voting stock of Old Dominion and would continue to hold a majority of the stock of the Bank of Annandale and The National Bank of Manassas. Old Dominion Bank would cease to be a bank holding company, since it would no longer own or control 25% of the voting shares of First Virginia Corp.

#### Flintkote Co.—To Build New Lime Plant—

The company, on Dec. 22 announced plans for the construction of a new plant at Salt Lake City, Utah, where it will produce "Miracle Lime", the well-known and patented lime product used in building construction.

It is estimated that the new plant, to be built by Flintkote's United States Lime Products Division, will cost in excess of \$1,000,000. "Miracle Lime" is also produced at a plant in Henderson, Nev.

I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer, said "the decision to build this new plant reflects the increasing demand for 'Miracle Lime' developing in the area to be served by the Salt Lake City operation."

"This is another step," Mr. Harvey added, "in the planned expansion of manufacturing operations of the United States Lime Products Division."

On June 4, 1957, Flintkote announced plans for construction of a \$2,000,000 lime flux plant at Arrolime (near Las Vegas), Nevada. This plant has since been completed and is serving the growing Southern California steel industry.

Completion of the new Salt Lake City plant will increase Flintkote's string of international manufacturing operations to a total of 65 plants located in the United States, Canada, England and France.—V. 188, p. 2642.

#### Florida Power Corp.—Dedicates New Station—

The company's new Paul L. Bartow Electric Generating Station at St. Petersburg, Fla., was formally dedicated on Dec. 12.

In actual commercial operation since Oct. 1, the station is producing 121,000 kilowatts of electrical energy per hour. Its "heart" is a large radiant boiler, manufactured and installed by The Babcock & Wilcox Co.

Designed for a pressure of 2,200 pounds per square inch, the boiler generates 900,000 pounds of steam per hour at a pressure of 1,850 psi and a temperature of 1000 degrees Fahrenheit at the superheater outlet. The reheat steam temperature is 1000 degrees F. The unit is oil fired with provision for future coal firing, and has an efficiency rating of better than 87.6% when firing oil.

With the addition of the Bartow Station's generating capacity, the over-all production of the Florida Power Corp. is increased to 700,000 kilowatts per hour. The utility serves at the height of the winter season approximately 250,000 customers throughout 31 counties along the Gulf Coast and in the northern and central sections of the State.—V. 188, p. 851.

#### Fluor Corp., Ltd.—Earnings Show Decline—

The corporation on Dec. 8 reported estimated consolidated net earnings of \$1,911,000 for the fiscal year ended Oct. 31, equivalent to \$2.41 a share on the 792,577 shares of capital stock presently outstanding. This compares with net earnings of \$2,632,672 at Oct. 31, 1957, or \$3.32 a share adjusted to the presently outstanding shares.

Consolidated net sales were approximately \$120,517,000, compared with \$152,432,935 in 1957. Sales and earnings for 1958 were the third highest in the engineering-construction company's history.

Fourth quarter sales of approximately \$31,747,000 resulted in net earnings of about \$543,000, equivalent to 69 cents a share, compared

with sales of \$36,805,000 and net earnings of \$634,000, or 80 cents a share, on an adjusted basis, for the equivalent three months in 1957.

Fluor estimates that total consolidated provision for Federal and foreign taxes on income was \$2,188,000, compared with \$2,968,730 in 1957. Other provisions for State, local and Social Security taxes amounted to \$1,500,000, compared with \$1,785,566 last year.

Backlog of uncompleted work at Oct. 31 was approximately \$141,000, compared with the \$150,000,000 reported at the close of the previous fiscal year.

"In general, 1958 was a good year for the corporation, with both sales and earnings continuing at a very satisfactory level despite reduced capital expenditures by the petroleum, chemical and power industries," J. S. Fluor, President, said. "We do not expect capital spending by these industries to increase appreciably until the second half of 1959. Therefore, Fluor sales and earnings should be lower than those reported for 1958."—V. 188, p. 2028.

#### Ford Motor Co. (Mich.)—Truck Sales Rise—

Average daily sales of Ford trucks in November were 25% above October and 14% above the corresponding month a year ago, the Ford Division reported on Dec. 15.

Wilbur Chase, Jr., truck marketing manager for Ford Division, said Ford truck retail deliveries in November totaled 20,112, compared to 18,156 for the previous month. Ford truck sales in November, 1957, amounted to 18,354, or 1,758 less than last month.

Ford dealers across the nation sold new Ford trucks at an average daily rate of 638 during November. In October, the daily rate was 672, and in November, 1957, Ford trucks sold at a daily rate of 734.

"Ford truck production schedules in October, November and December are the highest of any fourth quarter since 1955," Mr. Chase said. Demand for Ford's tilt-cab models in the fourth quarter will result in the highest fourth quarter production of cab-over-engine models in Ford history. Fourth quarter production schedules for parcel delivery models are the second highest of any fourth quarter on record.—V. 188, p. 2642.

#### General Electric Co.—Receives Contract From India—

Data Chemicals, Ltd. of Mithapur, India, will install nearly \$200,000 worth of General Electric Co. electric motors and controls for an addition to its existing facilities, it was announced on Dec. 23.

General Electric will supply two 700 horsepower and one 500 horsepower motors to drive the carbon dioxide compressors in the projected 400 ton installation expansion.—V. 188, p. 2246.

#### General Instrument Corp.—Forecasts Record Sales and Increased Earnings—

Predicated on recent company growth and expansion in the semiconductor, military and industrial electronics fields, the corporation's officials on Dec. 16, 1958, predicted record sales and increased earnings for both the third fiscal quarter (ended Nov. 30, 1958) and the fiscal year (ending Feb. 28, 1959). Revealing plans for "both internal and external growth," they forecast new acquisitions within the electronics field; set a sales goal of \$75 million (50% higher than this year's anticipated record) by 1961; and revealed that "the time is not too far off" when semiconductors "will represent 25% of our total corporate volume."

For the third fiscal quarter ended Nov. 30, 1958, General Instrument officials stated, record sales of "just over \$15 million" are expected and net earnings "approximately double" last year's 22 cents per share for the like period. For the fiscal year ending Feb. 28, 1959, it was said, record sales of \$47 million (20% higher than last year's record \$39 million) are anticipated and pre-tax earnings "double those of last year, with net earnings higher than last year" (when they were 74 cents per share).

General Instrument executives stated that the 35-year-old company—whose sales only three years ago were almost exclusively to the radio-TV industry—now derives 40% of its volume from military and industrial electronics. Stressing the company's leading role in the "growing and profitable" semiconductor field, they called it the company's "single most exciting development."

Based on components orders on hand and the company's close relationship with virtually all TV set manufacturers, Martin H. Benedek, Board Chairman, stated that industry TV set production in 1959 could be expected to be 10-15% higher than the 5 million sets being produced this year. Further, it was stated, the "first truly portable TV sets"—transistorized TV sets—"will probably be marketed within the next year or two."

Mr. Benedek also said the firm's military backlog, covering a broad range "from tiny components selling for less than a dollar to fully complete systems and installations worth thousands of dollars per unit," is "just under \$18 million"—and growing, despite the "increasing level of our shipments." For 1959 corporate sales volume is expected to be 50% military-industrial and 50% TV-radio, and in 1960 should reach the company's "end objective": 40% TV-radio and 60% military and industrial sales, he said.

Stressing the vital role of engineering research and development, Monte Cohen, President, said that 350 engineers and \$2,300,000 were allocated for engineering activities last year "and very little of it was Uncle Sam's money." He said the company had 12 R & D contracts with substantial growth expected in this aspect of the business during the coming months.

Mr. Cohen also disclosed the establishment of a new product development group, whose function "it is to investigate and develop new areas by an extension of our present frontiers of skill and knowledge." He pointed out that in the field of entertainment electronics General Instrument had a long record of engineering firsts, including a full focused deflection system for television receivers, the first miniaturized and standardized IF transformer, which is now known throughout the world as K-Tran, the first molded mica capacitor, the permeability tuned radio receiver for automobile use and the first all channel VHF and UHF TV tuner for commercial use.

General Instrument Corporation employs 6,500 people in nine plants (one million square feet of manufacturing space) in: Newark, N. J. and Beckley, W. Va.; Chicopee, Mass.; Joliet, Ill.; Brooklyn, N. Y. (3 plants); Tazewell, Va.; Waterloo, Ontario, Canada.

#### New President of Subsidiary Named—

J. Gerald Mayer has been named President of Radio Receptor Co., Inc., a subsidiary, it was announced on Dec. 5, 1958 by General Instrument Board Chairman Martin H. Benedek. Mr. Mayer—Vice-President of the parent company and a member of the General Instrument board of directors since June, 1956—was previously Executive Vice-President of another General Instrument subsidiary, Micamold Electronics Mfg. Corp. Monte Cohen, President of General Instrument, has been Acting-President of Radio Receptor during the period (since April, 1957 when General Instrument acquired it as a subsidiary) of its consolidation into the parent organization, it was announced.—V. 188, p. 2029.

#### General Mills, Inc.—Kennedy Elected Chairman—

The directors on Dec. 22 elected Gerald S. Kennedy to the position of Chairman of the Board, a post vacated by the retirement of Harry A. Bullis.

Mr. Bullis, 68, who has served as Chairman for the past 10 years, announced his plans to retire last Friday. The board accepted his request for retirement effective Jan. 1, 1959, at its Dec. 22 meeting. Mr. Kennedy, a member of the Board of Directors since 1948, was named Executive Vice-President of the company last September. Prior to that he was Administrator of Basic Commodities Activities. He has been a company Vice-President since 1943.

The board on Dec. 22 also elected A. D. Hyde, A. Z. Kouri, and E. O. Boyer as Executive Vice-Presidents. All three have been Vice-Presidents and Administrators.—V. 188, p. 2642.

#### General Oil & Industries, Inc.—Two New Complaints Filed in Sale of Stock—

The SEC New York Regional Office announced Dec. 16, 1958, that two additional complaints had been filed (USDC, SDNY) charging violations of the Securities Act registration and anti-fraud provisions in sale of General Oil & Industries, Inc., stock by (1) Sidney B. Josephson and Stanley Brown, of New York and (2) Sidney B. Josephson, Phoenix Securities Corp., both of New York, together with Ely Batkin, Jacob Yaffe, Lillian R. Berg, and Natalie Sommerfeld.—V. 188, p. 2352.

#### General Telephone Co. of Florida—Registers Proposed Preferred Stock Offering With SEC—

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 480,000 shares of \$1.30 cumulative preferred stock, series B, \$25 par. The stock is to be offered for public sale at par through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Jones & Templeton. The underwriting commissions are to be supplied by amendment; there is no firm commitment by the underwriters to acquire the stock.

Net proceeds of the sale of the Series B preferred stock will be applied by the company to the payment of bank loans incurred for 1958 construction. Gross construction during 1958, of which \$18,200,000 was completed at Oct. 31, 1958, totalled approximately \$22,750,000. As of Oct. 31st, such bank loans amounted to \$10,700,000. Additional bank loans required to complete the 1958 construction amounted to \$2,000,000, of which \$700,000 will remain outstanding after the proceeds of the sale of the new preferred have been applied thereto. Additional new capital required for construction during 1959 is presently estimated at \$18,300,000 which will be obtained initially through bank loans.—V. 187, p. 1649.

#### General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Operating revenues	\$2,064,584	\$1,939,719	\$19,427,820	\$18,316,254
Operating expenses	1,270,751	1,149,601	11,779,092	11,061,269
Federal income taxes	252,000	254,000	2,312,000	2,352,000
Other operating taxes	189,479	188,250	1,983,047	1,692,688
Net operating income	\$352,354	\$347,868	\$3,353,681	\$3,210,297
Net after charges	257,482	267,437	2,477,236	2,452,079

—V. 188, p. 2352.

#### General Telephone Co. of Ohio—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Operating revenues	\$1,469,658	\$927,707	\$11,344,096	\$9,057,427
Operating expenses	558,691	552,167	7,170,681	5,293,211
Federal income taxes	151,000	125,000	1,267,512	1,236,000
Other operating taxes	120,244	71,124	957,549	732,080
Net operating income	\$239,723	\$179,416	\$1,948,354	\$1,746,136
Net after charges	152,642	128,734	1,278,280	1,254,246

—V. 188, p. 1925.

#### German Savings Banks & Clearing Association—Exemption Granted—

The SEC has issued an order (Release 39-128) granting an application of Deutscher Sparkassen- und Giroverband (German Savings Banks and Clearing Association) for an exemption from certain provisions of the Trust Indenture Act of 1939 with respect to the debt adjustment debentures, due Jan. 1, 1967, to be issued by it under an indenture to be dated as of Jan. 1, 1953, between the Association and The First National City Bank of New York, as Trustee and Kreditanstalt für Wiederaufbau, as co-trustee, in connection with the Association's offer of settlement to be made pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953, between the Government of the Federal Republic of Germany, the United States of America, and other countries. The Commission's order also declares that trusteeship by the trustee and co-trustee under the said 1953 indenture and trusteeship by the co-trustee under the indenture pursuant to which the old dollar bonds were issued by the Association is not likely to involve material conflicts of interest.—V. 188, p. 2246.

#### (B. F.) Goodrich Co.—Introduces New Product—

Dramatic new advances in the use of vinyl plastic materials in home construction highlighted the B. F. Goodrich Chemical Co. exhibit at the 8th National Plastics Exposition held recently in Chicago, Ill.

Emergence of rigid vinyl as a basic construction material was illustrated by a host of new products made possible by the wide range of properties available with Geon polyvinyl materials.

Window frames and sash for residential primary windows, durable storm doors and windows, window units for mobile homes, and corrosion-resistant piping turned out to be but a few of the commercially available new products now being made with rigid Geon.

Rigid vinyl, according to the company, offers an exceptional combination of properties for these products: rust, corrosion, and weather resistance; structural strength; good thermal insulation; built-in color; and dimensional stability.

A new type of house siding made of Geon-coated aluminum was also introduced at the Exposition. This carefree new siding retains its durable finish and attractive appearance through rigorous weather for years and years without requiring repainting. Home exterior maintenance is simplified to an occasional washdown with a garden hose.

A section of the display devoted to the use of "Geon in Recreation" featured such products as vinyl dolls, toys, and play balls; sports equipment such as a waterski tow cable and bindings, boat bumpers, an all-vinyl bilge pump, vinyl sponge life preserver, and a rigid vinyl chlorinator for swimming pools.

A large molded rigid vinyl grain separator used to separate wheat germ from a water slurry of wheat was shown in the "Geon in Industry" portion of the display. Important in the construction of this conically shaped chamber is the non-toxicity, corrosion resistance, and easy cleanability of rigid Geon.

Rigid Geon piping, fittings, and valves in a variety of sizes demonstrated the growing use of this material in the oil, gas, and chemical industries and as electrical conduit and irrigation piping.

Other new products shown included Geon-coated steel panels which are being used for machine housings, desk tops, curtain walls, television cabinets, and appliances. Here the vinyl coating lends beauty as well as durability, brings new versatility to steel.

Portions of the exhibit emphasized that the demanding specifications for some of the toughest wire and cable applications in this country are being met with tough Geon insulation and jacketing compounds. Of particular interest were instrumentation cables and electrical harnesses for guided missiles. Here the manufacturer needs good dielectric strength, chemical resistance, the right degree of flexibility and toughness.

Versatile Geon also showed up in the packaging field in beer can liners, screw cap sealing rings, foil coatings, and in a clear vinyl sheet used in the new "blister" method of packaging.

A brand new application shown in the field of Geon coatings is Coustifab, a vinyl plastic coated glass fabric used to absorb high frequency sound in some of our newest jet airliners. The coating is lead-loaded and the unique properties of the coating are expected to have many applications in other areas such as X-ray shielding.—V. 188, p. 1612.

#### Grand Union Co.—November Sales Up—

Period End. Nov. 29—	1958—5 Wks.—	1957—5 Wks.—	1958—39 Wks.—	1957—39 Wks.—
Sales	\$50,628,353	\$42,232,454	\$361,312,553	\$314,283,495

—V. 188, p. 2352.

#### Great Atlantic & Pacific Tea Co., Inc.—Two Exchanges

##### Seek Unlisted Trading—

The Boston and Philadelphia-Baltimore Stock Exchanges have applied to the SEC for unlisted trading privileges in the common stock of this company; and the Commission has given interested persons until Dec. 26, 1958, to request a hearing thereon.—V. 188, p. 2029.

#### Grumman Aircraft Engineering Corp.—New Lab.—

This corporation, which designs and produces nine different aircraft for the military and commerce, on Dec. 5 announced plans to build a new avionics engineering laboratory at its Long Island (N. Y.) facility. Total cost of the facility and basic equipment will be about \$4,000,000.

A 55,000 square-foot structure, the laboratory will house fully integrated facilities for the complete testing, evaluation and development of avionics systems to be used in future aircraft, missiles and space vehicles. Construction of the new building will begin this month, officials said, with completion expected by Fall of next year.

Among key features of the new facility will be a specifically designed systems evaluation area in which complete aircraft avionics systems can be operationally tested and evaluated during the aircraft's design and development phases.—V. 188, p. 2246.

#### Guardian Mutual Fund, Inc.—Asset Value Higher—

As of Dec. 19, 1958, the net asset value was \$19.04 per share, an increase of \$1.45 over the value of \$17.59 at the end of the fiscal year on Oct. 31, as given in the recent annual report.

A good part of this rise is attributable to the advance within the past few days of over 10% in the market price of American Telephone & Telegraph Co. stock, of which the Fund now holds 5,500 shares. This marked advance followed the action of the directors of AT&T in recommending a 3 for 1 split of their stock and in increasing the long-standing annual dividend rate from \$9.00 to \$9.90.

Total net assets of the Fund on Dec. 19 were \$6,676,618, as compared with \$5,892,348 at the close of the fiscal year. Outstanding shares have increased from 334,936 to 350,602 during the same interval.—V. 184, p. 342.

#### Gulf States Utilities Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on Jan. 13 receive bids for the purchase from it of 100,000 shares of preferred stock (par \$100) and will up to noon (EST) on Jan. 19 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1983. Bids for both issues will be received at The Hanover Bank, 70 Broadway, New York 15, N. Y. See also V. 188, p. 2642.

#### Gulton Industries, Inc.—Designs New Button Cells—

Production of two new button cells for minimum power requirements, about the size of a 5-cent piece, were announced on Dec. 8 by this corporation.

According to Bernard Mayer, General Manager of the Gulton Alkaline Battery Division, the new units are among the smallest rechargeable sintered-plate nickel cadmium cells available. "Weighing only a quarter of an ounce, the VO. 180 and VO. 100 cells measure 3/8 inch in diameter and are slightly thicker than a five-cent piece," Mr. Mayer said.

Immediate applications for these miniature cells, according to Mr. Mayer, will be for paging units, telemetry, missiles, emergency lighting, and many new portable consumer products.—V. 188, p. 2029.

#### Haratine Gas & Oil Co., Inc., Euclid, O.—Hearing Request Granted by SEC—

The SEC has granted a request of this company for a hearing on the question whether to vacate, or make permanent, the prior temporary suspension by the Commission of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Haratine Gas. The hearing is to be held on Feb. 4, 1959, in the Commission's Chicago Regional Office.

In a notification filed by Haratine Gas on June 23, 1958, that company proposed the public offering of 199,900 common shares at \$1.50 per share pursuant to the conditional exemption from registration provided by Regulation A. The Commission by order dated Oct. 29, 1958, temporarily suspended the exemption from registration. That order charged that certain sales material used in the offering and sale of the Haratine Gas stock, consisting of letters, circulars and other written communications, were not filed with the Commission prior to their use, as required; that certain of the sales material was false and misleading in respect of material facts (including the size and nature of the company's properties and the market price of its shares); and that the stock offering would violate the anti-fraud provisions of the Securities Act.

At the February 4th hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 188, p. 1926.

#### Harney Corp., Ontario, Ore.—Files With SEC—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 750,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to acquire properties, exploring, providing access and developing the properties and for working capital.

#### Hewitt-Robins Inc.—New Development—

A new spiral-shaped rubber idler for belt conveyors has been developed by this corporation to handle coal, ores, fertilizer, chemicals, coke, aggregates, cement and other bulk materials.

The new idler, highly flexible and adaptable to any type of belt conveyor, is made of tough synthetic rubber molded around a wire rope. Although smaller in diameter and lighter in weight than conventional all-metal idlers, it carries the conveyor belts which ride over it smoothly and efficiently under either heavy or light loads.

The idlers will be available for belt widths of 18", 24", 30", and 36". The price will range from approximately \$35 to \$45 each, depending on size.

Shipments will begin in February, 1959, from the corporation's plant in Passaic, N. J.—V. 188, p. 148.

#### Highway Trailer Co.—Receives Large Order—

Three special platform trailers, which can be converted quickly for open-top operation, are included in a group of 15 new units sold by this corporation to Consolidated Freightways, Inc., it was announced on Dec. 9 by Harold Meagher, President.

Included in the current sale are 12 40-foot tandem Highway aluminum outer panel Econovans.

Highway Trailer Co., a subsidiary of Highway Trailer Industries, Inc., produces an extensive line of commercial trailers and cargo containers. It also manufactures a complete line of earth-boring machines, utility truck bodies and other equipment for the construction and maintenance of telephone and power lines. Its manufacturing facilities at Edgerton and Stoughton, Wis., are now being expanded with a new plant at Hazelton, Pa., scheduled to begin operations next January.—V. 188, p. 1395.

#### Hiller Aircraft Corp., Palo Alto, Calif.—Nation's Largest Vertical Take-off Airplane Unveiled—

The X-18 "Propelloplane," a 16½-ton tilt wing research transport, was rolled out Dec. 8 by the U. S. Air Force and Hiller Aircraft Corp., in a ceremony at Moffett Field, Calif.

The twin-engined turboprop X-18 develops a total of 11,070 equivalent shaft horsepower, and is capable of operation as a VTOL (Vertical Take-off and Landing), an STOL (Short Take-off and Landing), or a conventional airplane, depending on the length of runway available.—V. 186, p. 2332.

#### Hilton Credit Corp., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 16, 1958, covering 1,942,570 shares of common stock, to be offered for subscription by the holders of common stock of the Hilton Hotels Corp. at the rate of one share of Hilton Credit stock for each two shares of Hilton Hotels stock. The record date, subscription price and underwriting terms are to be supplied by amendment. Carl M. Loeb, Rhoades & Co. is listed as the principal underwriter.

Hilton Credit was organized on Oct. 14, 1958, for the purpose of taking over the existing Hilton Hotels credit card activities and expanding them into a "universal" or "all purpose" domestic and foreign credit card business. On Dec. 17, 1958, Hilton Hotels transferred to Hilton Credit its credit card list, addressograph plates, credit files, right to the trade name "Carte Blanche," and furniture and fixtures used in its Central Credit Department in consideration of the issuance to Hilton of 1,000,000 shares of Hilton Credit common stock. Present Hilton credit card holders are said to number approximately 870,000.

Net proceeds of the stock offering will, together with the proceeds of bank loans, comprise the operating funds of Hilton Credit and will be used for general corporate purposes and to finance the company's purchase of charge accounts from Hilton Hotels and other establishments who may agree to honor Carte Blanche cards. Hilton Hotels has agreed to spend \$1,000,000 for promotion and development of the credit card business. Hilton Credit has arranged a line of credit with seven banks under which it may borrow \$22,000,000 in the aggregate, to be used to finance the acquisition of charge accounts from Hilton Hotels and other establishments.

The prospectus lists Conrad N. Hilton as Board Chairman and President and Barron Hilton (both of Beverly Hills) as Executive Vice-President. As owner of 798,000 shares (20.7%) of the outstanding common stock of Hilton Hotels, Conrad N. Hilton intends to exercise his right to purchase 399,000 shares of the Hilton Credit stock.

**Hoffman Electronics Corp.—Awarded Tacan Contract**

A contract which will total approximately \$33,000,000 for TACAN air navigation equipment has been awarded to this corporation by the Air Materiel Command, United States Air Force, it was announced on Nov. 26 by H. L. Hoffman, President.

The contract, which involves development and production of improved TACAN equipment, is the largest in the history of the company, Mr. Hoffman said. It is scheduled to run for 18 months.

The equipment will be designed and built by the corporation's Hoffman Laboratories Division in Los Angeles, Calif. J. D. McLean, President of the Division, said that several hundred production and technical employees will be hired in the near future to help carry out the program.

TACAN (Tactical Air Navigation) is a radio aid which gives an airplane pilot continuous information on his direction and distance from a ground station. Hoffman has been a major supplier of the airborne portion of this system, designated the ARN-21. The new contract calls for an improved version, ARN-21C, plus the development of new types of TACAN equipment, designated ARN-65, for use with advanced weapons systems currently under development and in production.

The ARN-21C is a small, compact set measuring approximately 8 x 11 x 17 inches and weighing about 60 pounds. It is actually a transmitter and receiver, giving out pulses to interrogate the ground station. It displays the information received on two indicators, one for distance and one for bearing.

TACAN, originally developed as a joint effort of the Air Force and the Navy following World War II, has been adopted by the military services as their standard short range (200-mile) air navigation system. It provides extreme accuracy and reliability even in unfavorable weather.—V. 188, p. 2030.

**Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Registers Rights Offering With SEC**

This company filed a registration statement with the SEC on Dec. 19, 1958, covering 153,840 shares of common stock. The company proposes to offer each holder of its presently outstanding 307,679 common shares the right to subscribe for one additional share for each two shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. H. Hentz & Co. of New York is listed as the principal underwriter.

The company was formed in 1955 and is engaged in the credit life and ordinary life insurance business. Net proceeds of the sale of the additional common shares will be added to the company's general funds to permit it to continue to expand its business further into the states it is licensed to do business. The new funds should enable the company to absorb acquisition costs resulting from any increase in new ordinary life insurance business and the other types of insurance contracts issued, according to the prospectus.—V. 187, p. 2800.

**Household Finance Corp., Chicago, Ill.—Registers With Securities and Exchange Commission**

This corporation on Dec. 19 filed a registration statement with the SEC covering \$30,000,000 of sinking fund debentures, due 1984, to be offered for public sale through a group of underwriters headed by Lee Higginson Corp., White, Weld & Co. and William Blair & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be used to reduce short-term bank loans which were incurred under the company's established line of credit to provide additional funds for lending to customers in the usual course of business.—V. 187, p. 2448.

**Howard Stores Corp.—November Sales Off—**

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$2,780,943	\$3,045,441
	\$22,001,660	\$24,507,463

—V. 188, p. 1156.

**Hughes Aircraft Co.—Names Canada Distributor—**

This company has named R-O-R Associates, Ltd., of Toronto, Ont., Canada, as exclusive distributor of Hughes commercial products in Canada. It was announced on Dec. 15 by Rollin M. Russell, Vice-President of Sales and Manager of the company's International Division.

The Canadian firm will distribute the complete line of Hughes semiconductors, cathode ray storage tubes, microwave tubes and test instrumentation, including the memo-scope oscilloscope containing the Hughes memory tube.

R-O-R Associates has a branch office in Montreal.—V. 188, p. 1614.

**I. C. P. Israel Citrus Plantations, Ltd., Tel Aviv Israel—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Dec. 23, 1958, covering 750,000 shares of its common stock, to be offered for public sale at \$1 per share. There are no underwriting agreements. The company reserves the right to pay commissions not exceeding 5% to any person who may assist in the sale or disposition of the stock.

The company proposes to engage in all branches of the citrus industry. The proceeds of the stock sale will be expended as follows: I. L. 550,000 for the purchase of groves; I. L. 130,000 for a citrus packing house; I. L. 150,000 for citrus canning; and I. L. 1,000,000 for planting of new groves, 2,000 Dunams (500 acres) for 5 years.

The prospectus lists Jacob D. Ben-Ezer of Tel Aviv as Board Chairman, Zemach Ben-Ezer as Secretary, and Isaac Ben-Ezer as Vice-President and Treasurer.

**Illinois Bell Telephone Co.—Earnings—**

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	40,479,476	38,582,161
Operating expenses	24,328,628	24,444,725
Federal income taxes	5,391,000	4,764,000
Other operating taxes	3,978,965	3,676,902
Net operating income	6,280,883	5,696,534
Net after charges	5,723,117	5,056,261

—V. 188, p. 2030.

**Income Foundation Fund Inc.—Distribution, Etc.—**

The trustees have declared the Fund's 95th consecutive quarterly distribution. On Dec. 20, the Fund will pay two cents per share from net investment income, and five cents from net long-term capital gains. During the 12-month period, including December, the Fund will have paid an income dividend of six cents and capital gains distribution of ten cents. The total dividend income paid represents a 20% increase in the dividends paid during the year 1957.

The trustees also reported that the assets of the Fund were \$8,141,000, an increase of 65% during the year.—V. 187, p. 1543.

**Interchemical Corp. (& Subs.)—Earnings Higher—**

Nine Months Ended Sept. 30—	1958	1957
Net sales	\$81,120,964	\$82,904,802
Income before Federal taxes thereon	5,987,005	5,565,016
Federal taxes on income	2,987,000	2,793,000
Net income	\$3,000,005	\$2,772,016
Dividends paid on preferred shares	246,494	250,664
Dividends paid on common shares	1,578,916	1,578,916
Common shares outstanding	809,807	809,807
Earnings per common share	\$3.40	\$3.11

—V. 188, p. 1614.

**(William) Iselin & Co., Inc.—Marks 150th Anniv.—**

The growth of the nation's oldest factoring firm in the next 25 years will "dwarf into insignificance" the gains achieved during the last quarter of a century, Morton Goodspeed, President, said on Dec. 4.

Mr. Goodspeed, speaking at a dinner marking Iselin's 150th anniversary, noted that the company's volume had expanded from \$60 million in 1933 to a volume currently estimated at \$450 million. Iselin today factors accounts receivable for 350 manufacturers and extends credit to more than 100,000 business establishments, he said.

**Jackson's Minit Markets, Inc., Jacksonville, Florida—Registers Proposed Stock Offering With SEC—**

This corporation, with offices at 5113 Fairmont St., Jacksonville, Fla., filed a registration statement with the SEC on Dec. 19, 1958, covering 250,000 shares of common stock, to be offered for public sale at \$3 per share with a 30c per share commission to the underwriters, headed by Pierce, Farrisson, Wulberg, Inc., Courts & Co., and The Johnson, Lane, Space Corp.

The registration statement also includes an additional 53,000 common shares, of which 33,000 shares are subject to sale under stock purchase options granted and to be granted to company officials and employees and 20,000 shares are subject to sale under a warrant sold on Dec. 11, 1958, to Pierce, Farrisson, Wulberg, Inc., for 5c per warrant share, or a total of \$1,000. The warrant, which expires Dec. 11, 1968, entitles the holder to purchase the stock upon payment of \$3.50 per share, plus an amount for each of said shares equal to the bid price per share in excess of \$6.55 per share on the date of exercise of the warrant.

The company was organized under Florida laws on Dec. 5, 1958. It has not yet commenced business, but proposes to operate a chain of small (in relation to supermarkets), conveniently located, rapid service, combination grocery and sundry stores. It expects to have its first store open for business about Feb. 1, 1959. Locations for stores have been acquired and contracts for the construction of store buildings to be leased to the company have been let by the company's President, Julian E. Jackson, for ownership by him or assignment or sale to other investors, in Daytona Beach (2), New Smyrna Beach and Sanford, in Florida. Mr. Jackson is said to have made offers to purchase (under similar arrangements) locations for construction of ten other stores in Florida.

The company does not plan to initially own any of its stores, although it may do so in the future. It expects that its stores will be owned by others, and leased to the company. The company may acquire property and may construct stores prior to their sale to others and their lease-back by the company. The President has agreed that he will build and lease to the company its first five or six stores; and the company expects that other investors will also own and lease stores to it. Net proceeds of the sale of the common shares will be added to the company's general funds for use in the acquisition of land and in the construction of its stores prior to their sale to others and their lease-back by the company, for the equipping and stocking of its stores, and for general operating purposes.

The company's principal stockholders are Jackson (33,334 shares, or 39.2%), Merton E. Sear (15,000, or 17.6%), and Samuel W. Wolfson (15,000, or 17.6%), purchased for cash at \$3 per share. Mr. Jackson has an option to acquire an additional 25,000 shares at \$3.50 per share, exercisable on or before Dec. 10, 1963.

**Jefferson Chemical Co., Inc.—Builds New Plant—**

A new ethylene plant, first of several units to be completed as part of a major expansion program of this company went on stream last week at Fort Neches, Texas. It was announced by G. R. Bryant, President. The new unit will triple the company's production capacity for ethylene, used by the company as a starting material in manufacturing numerous other chemicals. In addition, the overall expansion will double the plant's capacity for ethylene glycol, increase by 50% the production of ethylene oxide and permit Jefferson's entry into new fields, based on ethylene and propylene.

Within the next month, the second unit of the program will be completed. This is a direct oxidation plant for production of ethylene oxide. Later on a chlorine-caustic unit will be completed along with an ethylene glycol plant. Completing the expansion, in the early Summer, will be propylene glycol and propylene oxide units.

The expansion program, begun in late 1956, is designed not only to increase substantially Jefferson Chemical's production of the several products involved but at the same time to make possible a number of new products. The latter will be primarily in the field of propylene and its derivatives. Another purpose of the program is to provide the very latest and most efficient plants possible.—V. 188, p. 950.

**Jefferson Lake Sulphur Co.—Earnings, Etc.—**

According to the consolidated report for the nine months ended Sept. 30, 1958 this company reported a loss of \$185,185 after total charges of \$1,509,150 (depreciation, depletion, and amortization of \$984,787, non-productive drilling costs of \$207,558, and interest charges of \$316,405) and after giving effect to an income tax credit of \$286,947. Jefferson Lake Sulphur Co., (the parent company) alone reflected a profit of \$124,394 after giving effect to an income tax credit of \$286,947, equal, after dividends on preferred shares, to ten cents per common share on 755,120 shares, against \$1.29 per share on 732,554 shares for the like period of 1957.

Jefferson Lake Petrochemical of Canada Ltd., 69% owned, continued efficient and economical production and stockpiling of sulphur at its Peace River plant. However, having no sales or shipments for its account, operations reflected a loss for the nine months period of \$401,426, which included non-productive drilling costs of \$107,998, lease rentals of \$74,797, and geophysical costs of \$26,338—a total of \$209,153.

During the nine months period, the company participated in the drilling of 15 wells—13 producers, five were dry holes, and one converted to a salt water disposal well; reserves of crude oil increased by 446,610 barrels and natural gas reserves increased approximately 1,716,000 cubic feet.

The company has acquired a 5th working interest in oil and gas leases covering 2,600 acres in Bowie County, Texas, from Sunray-Mid-Continent Oil Co. on favorable operating terms. The first well has been spudded in and the Smackover formation is expected to be found at a depth of approximately 9,100 feet. An option to acquire an interest in an additional block of 2,200 acres in the area, by drilling a well thereon, is included in the deal.

A cash dividend of 30c per share was paid on March 10, 1958, and stock dividends, in lieu of cash, of 1½% each, were paid on June 10 and Sept. 10, 1958 on the common shares. An additional common stock dividend of 1½%, in lieu of cash, has been declared payable on Dec. 10, 1958.—V. 187, p. 2907.

**Jet-Aer Corp., Paterson, N. J.—Files With SEC—**

The corporation on Dec. 5 filed a letter of notification with the SEC covering 10,000 shares of class A common stock (par \$1.50) to be offered at \$10 per share, without underwriting. The proceeds are to be used for the purchase of modern automatic filling equipment and for working capital in order to pay accounts payable.

**Jewel Tea Co., Inc.—November Sales Up—**

Period End. Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
Sales	35,730,304	33,063,359
	398,966,469	380,934,321

The company on Dec. 9 filed a letter of notification with the SEC covering 3,333 shares of common stock (par \$1) to be offered to employees under the terms of a stock purchase plan at an estimated price of \$88 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 2142.

**Joy Manufacturing Co.—Sales & Earnings Lower—**

The company reported consolidated net sales of \$89,500,000 and net earnings of \$4,166,000 equal to \$2.33 a share in its fiscal year ended Sept. 30, 1958. This represents a decline from the previous fiscal year when sales amounted to \$131,106,000 with net earnings of \$11,342,000 equal to \$6.34 a share.

World-wide sales including sales of the company's unconsolidated foreign subsidiaries totaled \$105,000,000 in fiscal 1958 compared with \$149,000,000 in 1957. Both export sales and sales of products manufactured by the overseas subsidiaries held up better than domestic sales. Profits retained by the foreign subsidiaries amounted to \$924,000 after deduction of dividends and engineering fees of \$559,000 which were remitted to the parent company during fiscal 1958. These retained profits are not included in the consolidated earnings reported.

In a letter to shareholders W. L. Wearly, President of Joy, the world's largest producer of underground mining equipment and a leading manufacturer of construction, industrial, oil well and other equipment said, "shipments and earnings were especially depressed during the third quarter ended June 30." He pointed out that this was "principally because of strikes at two of the Company's plants, comprising approximately one-half of our productive capacity. Because of these strikes lasting six weeks at our Franklin, Pa., plant and ten weeks at our St. Louis plant, operations for the third fiscal quarter resulted in a loss."—V. 188, p. 1519.

**Kaiser Industries Corp.—Registers With SEC—**

This corporation on Dec. 22 filed a registration statement with the SEC covering 500,000 shares of its common stock. The stock is to be offered for public sale by the present holders thereof through an underwriting group headed by The First Boston Corporation, Dean Witter & Co. and Carl M. Loeb, Rhoades & Co. The initial offering price will be related to the current market for the stock on the American Stock Exchange at the time of the offering. The company will not receive any part of the proceeds.

According to the prospectus, of the 500,000 shares 473,300 shares are owned by certain former Henry J. Kaiser Co. stockholders who acquired them through exchange in March 1956, and the remaining shares are owned by a former stockholder of J. A. McEachern Investment Co. which was merged into Kaiser Industries on May 28, 1957. After the sale of the shares, the former stockholders of Henry J. Kaiser Co., including those not participating in the sale will continue to own 18,049,753 shares (78.87%) of the outstanding common shares.—V. 188, p. 1434.

**Kansas Power & Light Co.—Registers With SEC—**

The company on Dec. 22 filed a registration statement with the Securities and Exchange Commission covering a proposed sale of 275,000 shares of common stock (par value \$8.75) through an underwriting group headed by The First Boston Corp.

The proceeds from the sale will be applied in part to the payment of \$6,500,000 of bank borrowings previously incurred to finance construction, extension and improvement of the company's plant and property, and the balance will be added to general funds for use in its construction program. Such expenditures are expected to amount to \$29,526,000 during 1959 and 1960.

The company is engaged primarily in the generation, transmission, distribution and sale of electric energy and in the purchase, transmission, distribution and sale of natural gas in the northeastern and central portions of Kansas aggregating approximately 27,500 square miles. The population of the territory provided with one or more services is in excess of 650,000.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$49,351,571 and net income to \$6,982,451, compared with \$47,730,405 and \$7,000,616 for the calendar year 1957.

At its meeting held on Dec. 19, 1958, the directors stated their intention to pay a dividend on common stock on April 1, 1959 at a rate of 34 cents per share, and to continue the declaration and payment of quarterly dividends, but noted that such dividends and the amount thereof will be dependent on the future earnings and financial condition of the company and other factors.—V. 187, p. 1434.

**Kay Jewelry Stores, Inc.—Sales & Earnings Off—**

This corporation reports slightly lower sales and earnings for the fiscal year ended June 30, 1958. C. D. Kaufmann, President, said that sales in the 12 months amounted to \$24,198,884 compared with \$26,985,545 in fiscal 1957.

Net income in fiscal 1958 was \$815,732 or \$1.46 per share against \$1,285,111 or \$2.30 per share in fiscal 1957, same share basis.

Federal taxes in 1958 period totaled \$356,200 versus \$1,094,500 in the previous fiscal year.—V. 188, p. 1614.

**Kennecott Copper Corp.—New Division—**

Kennecott Wire & Cable Co. will immediately become an operating division of The Okonite Co., subsidiary of Kennecott Copper Corp., Passaic, N. J., according to an announcement made on Dec. 19 by Okonite's President, R. Stuart Keefer, to employees of Kennecott's plant in Phillipsdale, R. I.

Mr. Keefer pointed out that when Kennecott Copper Corp. purchased Okonite on Nov. 24, it acquired a second wire and cable subsidiary. He added that a decision was reached to combine the two operations in order to perform the most effective job of competing in all phases of the wire and cable industry. To bring this about, the Kennecott Wire & Cable Co. will become a division of Okonite and be known as The Okonite Co., Kennecott Wire and Cable Division.—V. 188, p. 2142.

**Kennedy's Inc.—Reports Lower Sales—**

Net sales of all departments for the first nine months ended Oct. 31, 1958 totaled \$9,147,747; a decrease of \$206,799 compared with the sales for the corresponding period in 1957. The first nine months this year resulted in a loss of \$134,664 compared with a loss of \$24,945 in the first nine months last year.

The company's fiscal year ends Jan. 31, but for comparison purposes, there follows below the results for the 12-month periods ended Oct. 31 this year and last year:

12 Months Ended Oct. 31—	1958	1957
Net sales of all departments	\$14,513,081	\$14,849,289
Net income (after Federal taxes on income)	151,779	214,088

—V. 188, p. 2643.

**Kentucky Power Co.—Borrowings Extended Into 1959**

The SEC has issued an order granting a request of this company for an extension through 1959 of the period within which it may issue notes evidencing additional borrowings and notes in renewal of maturing notes under its \$5,100,000 aggregate line of credit, previously approved. The \$800,000 not yet borrowed will be required to carry the company's construction program through 1959.—V. 188, p. 2508.

**Kern County Land Co.—Royalties Received Lower—**

The company on Dec. 4 reported gross oil royalties from its lands in California for the first ten months of 1958 of \$16,314,000. This compares with \$17,911,000 for the same period of last year. Royalties for the months of October in the two years were, 1958—\$1,680,000; 1957—\$1,744,000.—V. 188, p. 2352.

**Kerr-McGee Oil Industries, Inc.—New Mill—**

The newly-completed uranium processing mill of Kermac Nuclear Fuels Corp. went on stream on Nov. 28 in the Ambrosia Lake area near Grants, N. M. The new mill is the nation's largest, with a rated capacity of 3,630 tons of ore per day.

The mill will process ore from six mines owned or controlled by Kermac Nuclear Fuels, as well as a limited amount of "custom" ore purchased from independent operators.

Kermac Nuclear Fuels Corp. was formed in July, 1956, by combining Ambrosia Lake area uranium properties of Kerr-McGee Oil Industries, Inc., Oklahoma City; Pacific Uranium Mines Co., Los Angeles, and Anderson Development Corp., Albuquerque.

A contract with the Atomic Energy Commission provides for sales to the commission of uranium concentrate produced by the Kermac mill through Dec. 31, 1966. Company engineers estimate that sales to the AEC during this period will exceed \$300,000,000.

The mill, constructed at a cost of \$18,000,000, stands on a 90-acre tract in the Ambrosia Lake uranium mining district, 23 miles northwest of Grants. Kermac's mines and mill will employ more than 800 persons when full production is reached.

The solvent extraction process was perfected and first used on a commercial scale by Kerr-McGee Oil Industries, Inc. in the company's wholly-owned uranium mill at Shiprock, N. M.—V. 188, p. 2643.

**Keyes Fibre Co., Waterville, Me.—New Director—**

E. Spencer Miller, President of the Maine Central R.R., has been elected a director.—V. 188, p. 1825.

**Keystone Custodian Funds, Inc.—Assets Rise—**

As of Oct. 31—	1958	1957
Total net assets of S-3 Fund	\$41,000,827	\$21,411,304
Shares outstanding of S-3 Fund	3,147,586	2,114,056
No. of shareholders of S-3 Fund	22,272	13,816
Asset value per S-3 share	\$13.03	\$10.13
Income per S-3 share (6 mos.)	\$0.14	\$0.16

\*Does not include capital gains distribution of 8 cents per share paid Oct. 15, 1958, totaling \$245,476.—V. 188, p. 2643.

**Kroger Co.—November Sales Higher—**

Period End. Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
Sales	142,297,538	135,386,271
	1,624,704,723	1,530,690,944

—V. 188, p. 2031.

**Lake Ontario Portland Cement Co., Ltd.—Stock Offering Oversubscribed**—Of the 671,376 units (common stock and warrants) recently offered to common stockholders of record Nov. 25 at \$2.25 per share, 571,002 units were subscribed for through primary rights and 136,105 units through oversubscription privileges. Each unit consists of one common share and one warrant to buy a common share at \$2.50 per share (see V. 188, p. 2247).—V. 188, p. 2643.

**Laure Exploration Co., Inc., Arnett, Okla.—Registers Proposed Stock Offering With SEC**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 400,000 shares of its capital common stock, to be offered for public sale at \$2 per share. The company has not engaged in any business except to acquire control and rights to 10 unpatented mining claims in the pine mining district of Gilpin County, Colorado, and the Laure Tunnel No. L and Tunnel Site. These properties were acquired from the company's president and promoter, A. N. Laure, in consideration of the issuance to Laure of 800,000 common shares. Laure is said to have purchased the properties in 1919, since when he has expended \$30,000 in cash in exploration and other work thereon.

Proceeds of the stock sale will be used for various expenditures, including machinery and equipment, exploration and other purposes.—V. 185, p. 1636.

**(James) Lees & Sons Co.—Sales & Earnings Up**

Last quarter carpet volume of this company should be approximately \$20,000,000, Horace C. Jones, Treasurer, said on Dec. 11. This would represent a substantial increase over the fourth quarter volume last year and would indicate total 1958 sales of approximately \$67,000,000.

Net earnings for the current year, estimated by Mr. Jones, should at least reach the level of \$4 per share of common stock outstanding. Lees earnings for the first nine months of 1958 were \$2.28 per common share.—V. 188, p. 547.

**Lehman Corp.—Acquires Assets of Two Personal Holding Companies**

This corporation acquired all of the assets of Artho Holding Co., Inc. and Maweco Corp., totaling \$2,001,369 in exchange for 67,250 shares of its own capital stock. It was announced on Dec. 12 by Robert Lehman, President and Monroe C. Gutman, Chairman of the Executive Committee.

Artho Holding Co., Inc. and Maweco Corp., two personal holding companies, have been in the investment company business since 1955 and their assets consisted of cash, corporate stocks, convertible debentures, commercial paper and U. S. Government obligations. Artho received 42,025 shares for assets with a value of \$1,250,672 and Maweco received 25,225 shares for assets valued at \$750,697.

The big closed-end investment company received a price of \$29.76 per share for the shares delivered in exchange. This was equal to the net asset value per share on Dec. 10, 1958, plus a premium of 5%. Reflecting these acquisitions, total net assets of The Lehman Corp. on Dec. 11, 1958 amounted to \$280,500,000.—V. 188, p. 1718.

**Lewis Investment Co., Kansas City, Mo.—Sells Twelve Offices**

See American Investment Co. of Illinois above.—V. 184 p. 624.

**Ling Electronics, Inc.—Receives Sonar Contract**

This corporation has been awarded a contract by Raytheon Manufacturing Co. for the manufacture of high-power sonar transmitting equipment for the U. S. Navy, according to an announcement on Dec. 9 by Cameron G. Pierce, President.

The initial contract, amounting to approximately \$300,000, will serve as a pilot production order for further production contracts expected in this field. Mr. Pierce said the order is part of an expanding sonar program which has been accelerated by emphasis on overseas fleets and on modern anti-submarine defense weapons.

**Awarded Raytheon Contract**

This corporation has been awarded a contract by Raytheon Manufacturing Co. for the manufacture of high-power sonar transmitting equipment for the U. S. Navy, according to an announcement by James J. Ling, Chairman and Chief Executive Officer.

The initial contract, amounting to approximately \$300,000, will serve as a pilot production order for further production contracts expected in this field. Mr. Ling said the order is part of an expanding sonar program that has been accelerated by emphasis on overseas fleets and on modern anti-submarine defense weapons.

The corporation has previously successfully completed research and development and prototype sonar equipment contracts for the U. S. Navy.—V. 188, p. 1825.

**List Industries Corp.—Awards RKO Contract**

See American News Co. above.—V. 188, p. 2142.

**Lockheed Aircraft Corp.—Plans New Research Center**

This corporation's California Division on Dec. 11 announced purchase of a 198-acre site near Saugus, Calif., for a multi-million dollar advanced scientific research center to explore problems of flight up to 10 times the speed of sound and at altitudes where man has never flown.

Resulting from three years of planning study, the new facility will be known as Lockheed Research Center.

Destined to be one of the nation's major research installations, the center will be financed entirely with company funds.

First step will be the construction early in 1959 of a \$5,000,000 supersonic wind tunnel and high-altitude environmental test facilities capable of subjecting complete aircraft to simulated conditions of flight up to 150,000 feet above the earth. A smaller altitude chamber simulating 500,000-foot altitudes—essentially similar to the conditions to be found in outer space—is projected, according to Burt C. Monesmith, Vice-President.

The facility not only will be used for investigating new frontiers of space flight but also will be devoted to making further improvements in reliability of flight in man's customary environment of dense atmosphere, Mr. Monesmith said.

Among later steps in the building program—projected through 1963—would be to supplement the supersonic wind tunnel (up to Mach 5, or five times the speed of sound) with one of hypersonic capability (up to Mach 10), for study of practically any vehicle that will travel in outer space, and to provide facilities to study propulsion installations to achieve these speeds.

The research center ultimately is intended to include such resources for study of physical phenomena as sound-deadening and reverberation chambers; optical research mechanisms and facilities for investigation of ionic and electrical propulsion (plasma/magneto-hydrodynamics); servo-mechanisms and other areas of physics.

Plans also call for equipment for basic study and pre-flight testing of metallic, ceramic and chemical components of aircraft.

Research Center plans provide for extensive electronic research facilities, with equipment available for microwave propagation and study, infra-red wave investigation, and other advanced experimental studies.

"This new facility, along with our newly opened \$9,000,000 engineering flight center in Burbank, is planned to maintain and extend the California Division's leadership in the field," according to Mr. Monesmith.—V. 188, p. 2031.

**Longren Aircraft Co., Inc.—Proposed Merger**

See Aeronca Manufacturing Corp. above.—V. 188, p. 2508

**(P.) Lorillard Co.—Stock Offering Completed**—Of the 364,670 shares of common stock (par \$10), recently offered for subscription by common stockholders of record Nov. 25, a total of 358,934 shares were subscribed for, at a subscription price of \$68 per share, and the remaining 5,736 shares were taken up by the underwriters, headed by Lehman Brothers and Smith, Barney & Co., and sold on Dec. 11 at \$82.50 per share. See also V. 188, p. 2508.

**(R. H.) Macy & Co. Inc.—Installs Automation Program**

This corporation on Dec. 12 announced the biggest automation program in department store history.

Developed by the National Cash Register Co., the \$1,000,000 electronic system will prepare customers' statements at the rate of 50 a minute—25 times faster than the present speed—and enable shoppers to receive their bills at least a week earlier.

It also is expected to cut record-keeping costs and provide the company with operating information for all six stores in its Macy's New York division. The program will be evaluated for possible use in Macy stores in other parts of the nation.

Preliminary work on the new installation is now under way, but the system will not go into operation until 1961. Mr. Bingham said that Macy's anticipates a growing shortage of trained clerical personnel and that the new equipment would help the company meet this problem.

The installation will include an all-transistor NCR 304 computer and 40 other machines that will handle automatically the 750,000 customer accounts of Macy's New York. Only one manual input operation will be needed to prepare the millions of Macy statements issued annually.

Macy's has two types of customer accounts that do not require payment of cash for purchases—C-T (Cash-Time) and D. A. (Depositor Accounts). The new system will handle both.—V. 187, p. 2207.

**Mammoth Mountain Inn Corp., Beverly Hills, Calif.—Files With Securities and Exchange Commission**

The corporation on Dec. 10 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$5) to be offered at \$5.50 per share, without underwriting. The proceeds are to be used to build and operate an all year resort hotel. It is expected that this filing will be amended.—V. 187, p. 2842.

**Marionflex Realty Co., Montclair, N. J. — Files With Securities and Exchange Commission**

The company on Dec. 10 filed a letter of notification with the SEC covering 900 shares of common stock (no par) to be offered at \$100 per share. The proceeds are to be used for construction purposes. No underwriting is involved.

**Mechanical Equipment Co., Inc., New Orleans, La.—New Development**

The company has announced a new and major development in man's age-old battle to obtain "cheap fresh water from sea water." The company has manufactured sea water distilling machines for 17 years, and has specialized in the most efficient type of distilling system, known as thermocompression.

The announcement said that the new machine will produce fresh water for nearly one-half of the best previous costs. The scaling problem has been eliminated (without any acid feed), efficiency greatly increased (less fuel required), and low maintenance is insured by mechanical simplicity and low corrosion rates (due to low temperature operation). The machine operates continuously at peak output and peak efficiency.

The company manufactures the new machines in standard sizes from 500 gallons per day to 100,000 gallons per day.

**Mercantile Acceptance Corp. of Calif., San Francisco, Calif.—Files With SEC**

The corporation on Dec. 11 filed a letter of notification with the SEC covering 965 shares of first preferred stock, 5% series, to be offered at par (\$20 per share), through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 188, p. 1864.

**Metals Disintegrating Co., Inc.—Exempted From Reporting Requirements**

The Securities and Exchange Commission has issued an order pursuant to its Rule 15d-20 under the Securities Exchange Act of 1934, granting an application of this company for exemption from the requirement for filing annual and other periodic reports with the Commission.

According to the application, the only outstanding securities of the issuer are 249,576 shares of common stock, held of record by 35 stockholders consisting of American Marietta Company, which owns 244,606 shares, and 34 other holders of an aggregate of 4,970 shares. Under the circumstances, the continued filing of annual and other periodic reports by the issuer was deemed unnecessary in the public interest.—V. 188, p. 1927.

**Microwave Associates, Inc.—Awarded New Contract**

This corporation on Nov. 28 announced the award of a contract totalling approximately \$100,000 for a number of variable capacitance microwave silicon varactors from the U. S. Army Signal Supply Agency, Fort Monmouth, N. J.

The new varactor will be similar to present commercial models now in production by the corporation but will emphasize reliable operation in military environments.

The varactor has recently excited wide interest as a low noise microwave amplifier, harmonic generator, and a frequency translator.—V. 186, p. 114.

**Middle South Utilities, Inc.—File Financing Proposal**

This corporation and its subsidiary, Arkansas Power & Light Co., have joined in the filing of an application with the SEC for an order authorizing bank borrowings by Middle South and its purchase of additional stock of Arkansas Power; and the Commission has given interested persons until Jan. 7, 1959, to request a hearing thereon.

Under the proposal, Middle South proposes to borrow \$6,000,000 from The First National City Bank of New York, for which it will issue a promissory note in like amount. It proposes to use the funds to purchase an additional 480,000 shares of Arkansas Power common stock for \$6,000,000. The latter will use the funds for general corporate purposes, for construction purposes, and for the reimbursement of its treasury for moneys expended for construction.—V. 188, p. 2031.

**Midland Cooperatives, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission**

The corporation on Dec. 15 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debenture notes, of which \$125,000 of principal amount will mature in seven years from their date of issuance; \$50,000 thereof in eight years; and \$75,000 thereof in 10 years. They will be offered at face amount (in denominations of \$100). No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 320.

**Miles Laboratories, Inc.—Debenture Offering 99.1% Subscribed**—Of the \$6,035,400 4½% debentures recently offered for subscription by common stockholders, \$5,981,700, or 99.11%, were subscribed for, and the remaining \$53,700 principal amount were taken up and sold for account of the underwriters by The First Boston Corp., the manager. See also V. 188, p. 2508.

**Military Publishing Institute, Inc. (N. Y.)—Files With Securities and Exchange Commission**

The corporation on Dec. 9 filed a letter of notification with the SEC covering 125,000 shares of common stock (par five cents) to be offered at \$2 per share, through C. H. Abraham & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes and working capital.—V. 186, p. 215.

**Millsap Oil & Gas Co., Siloam Springs, Ark.—Registers Proposed Stock Offering With SEC**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 602,786 shares of common stock, to be offered for public sale at \$1 per share. The stock will be offered by employees, who will receive commissions of 15%.

The company's business is said to fall into three major areas: land plays, exploration and drilling, and production of oil and gas. One of its purposes is to find, develop, produce and market oil and gas. Net

proceeds of this stock sale will be added to the general funds of the company and will be available for such corporate uses as the management may determine. The proceeds will be used as additional working capital for acquisition of properties and drilling and development, including possible wildcat drilling.

According to the prospectus, the company has issued 2,515,379 common shares. The largest single block of stock (798,600 shares) is owned by Kan-A-Tex-Oil and Gas Inc., all of whose stock is owned by Hal Millsap, Sr., and Hal Millsap, Jr., who are, respectively, board chairman and president of Millsap Oil.—V. 182, p. 1015.

**Missouri Edison Co.—Bank Borrowings Cleared**

The SEC has issued an order authorizing this company to borrow not to exceed \$600,000 from The Boatmen's National Bank of St. Louis. The funds together with treasury cash will be used to repay a \$100,000 promissory note which matures March 27, 1959, and to finance the company's construction program.—V. 188, p. 2502.

**Monarch Radio & Television Corp.—Defendants Sentenced**

In the Monarch Radio prosecution on charges of Securities Act fraud, defendants Monarch Radio and George J. Martin were found guilty after trial, it was announced on Dec. 22. Prior to trial Vincent S. Acunto pleaded guilty. Defendants Julius Rivman and Irving Shayne were acquitted, and the case was dismissed against Arthur Rose, Alex Diamond, Charles Greenhaus and Harry V. Greene. Mr. Acunto was sentenced to serve 60 days and pay a \$1,000 fine. Mr. Martin was sentenced to serve a prison term of one year and one day and to pay a fine of \$1,000, and Monarch Radio and Television Corporation was fined \$10, which was remitted.—V. 173, p. 202.

**Monogram Precision Industries, Inc., Culver City, Cal.—Receives Orders**

Orders totalling more than \$175,000 were obtained earlier this month Monogram Manufacturing metal fabrication division, Victor Gehrig, production Vice-President, stated.

Largest single orders are for communications system, and gas turbines and components parts. Companies ordering from Monogram Manufacturing in this period include: Packard-Bell Electronics, Aircor Aviation, Magnasyn, Mole Richardson Co., RCA, Gilfillan Bros., and Aim Pump Co. Variety of orders are for stereophonic sound equipment, radar, missiles and studio lighting equipment.—V. 188, p. 2353.

**Monsanto Chemical Co.—New Discovery Well**

The completion of the Dubose No. 1 in San Patricio County, Texas, as a discovery oil well has been announced by the Lion Oil Co. Division of Monsanto Chemical Co.

The well flowed at the rate of 233 barrels per day of 33 gravity oil, according to J. E. Howell, Lion Vice-President.

The new well is located about six miles north and one mile west of Gregory, Tex.

Monsanto owns 50% interest in the well and Carol Oil Co., the operator, owns the other half interest, it was said.—V. 188, p. 1864.

**Morton Manufacturing Corp.—Stock Sold**—The public offering of 120,000 shares of common stock (par \$1), made on Dec. 15 by The Johnson, Lane, Space Corp. and associates at \$6.62½ per share, was quickly completed, all of said shares having been sold.—For details, see V. 188, p. 2644.

**Mueller Co., Decatur, Ill.—Banker on Board**

Harold M. Sherman, Jr., Vice-President in charge of general organization of Guaranty Trust Co. of New York, has been elected a director of Mueller Co., manufacturer of water and gas distribution service products. The 100-year-old Mueller Co. has plants also in Los Angeles, Chattanooga (Tenn.) and Sarnia (Ont., Canada).

**National Cash Register Co.—Macy Contract**

See R. H. Macy & Co. Inc. above.—V. 188, p. 2184.

**National Shirt Shops of Delaware Inc.—Nov. Sales Off**

Period End. Nov. 30— 1958—Month—1957 1958—11 Mos.—1957  
Sales ————— \$1,991,449 \$2,069,643 \$16,406,494 \$17,684,984  
—V. 188, p. 2032.

**Network Electronic Corp., Van Nuys, Calif. — Files With Securities and Exchange Commission**

The corporation on Dec. 8 filed a letter of notification with the SEC covering 150,000 shares of common stock (50 cents) to be offered at \$2 per share, through Holton, Hull & Co., Los Angeles, Calif.; and Pacific Coast Securities Co., San Francisco, Calif. The proceeds are to be used for development of new engineering projects; for purchase of 10 acres of land and the balance for working capital.

**New Jersey Investing Fund, Inc. (N. Y.) — Registers With Securities and Exchange Commission**

This fund, with offices at 111 Broadway, New York, N. Y., filed a registration statement with the SEC on Dec. 9, 1958 covering 200,000 shares of capital stock.

The fund was organized under New York law on Oct. 17, 1958 and will operate as a diversified management investment company. Its investment adviser and distributor is Spear, Leeds & Kellogg. Andrew S. Lockie is listed as President. All officers and employees of the fund are either partners or employees of Spear, Leeds & Kellogg.

**New York Dock Co.—SEC Orders Exemption**

The SEC on Dec. 24 announced the issuance of a decision granting an application of this company for an exemption from provisions of the Investment Company Act with respect to certain transactions incident to the merger of Dock company with and into Dunhill International, Inc. of New York.

As of June 30, 1958, the market value of Dock company's securities portfolio was \$10,207,978 which, together with cash of \$2,100,324, constituted about 80% of its total assets. The portfolio included 38,100 shares (12.56%) of Dunhill's outstanding common stock which has since been reduced to 24,000 shares or 8%. The largest holding in Dock Company's portfolio was in common stock of American Bank Note Co. Dunhill, through its subsidiaries, is engaged in the sale of tobacco, tobacco products and accessories, pipes, gift items, cosmetics, toiletries and other merchandise. In addition, a substantial portion of the assets of Dunhill and its subsidiaries consists of investment securities, primarily American Bank Note common stock. The market value of these investments as of June 30, 1958, was \$2,217,107, or approximately 64% of Dunhill's total assets. Dunhill has outstanding 300,000 common shares.

Under the merger agreement, holders of common stock of Dock Company will receive eight shares of Dunhill common for each share of Dock Company common; and the holders of preferred stock of Dock company will receive ten shares of Dunhill common for each share of Dock company preferred. Dunhill shareholders will continue to hold their shares and Dunhill will continue in existence as the surviving corporation under its present name. Assuming 100% exchange by the Dock Company shareholders, the surviving corporation will have 1,107,752 shares of common stock outstanding upon consummation of the merger. When the merger is effective, Dock company proposes to seek a Commission order declaring that it has ceased to be an investment company and Dunhill an order declaring that it is primarily engaged in businesses other than that of an investment company.

The Commission concluded that the terms of the proposed merger are reasonable and fair and do not involve overreaching on the part of any person concerned. Accordingly, it granted an exemption of the intercompany transactions from prohibitions of the Act.—V. 188, p. 1928.

(Continued on page 49)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Allied International Investing (stock divid.) (1.1829 shares of Automatic Steel Products com. stock plus one share of Allied Int'l Investing Corp. (Virgin Islands))		12-31	12-30
American Brake Shoe Co. (quar.)	60c	12-31	12-19
American European Securities Co.	\$2.30	12-30	12-19
American Molasses Co. (quar.)	17½c	1- 9	12-29
Ansul Chemical Corp. (quar.)	25c	1-15	1- 2
Anthes-Imperial Co., Ltd. (quar.)	335c	1-15	12-29
Arnold Altex Aluminum Co. com. (quar.)	7½c	2-16	1-30
35c conv. preferred (quar.)	8¾c	2-16	1-30
Arnold Constable Corp. (extra)	75c	1-31	1-20
Avco Mfg. Corp., common	10c	2-20	1-16
\$2.25 preferred (quar.)	56¼c	2- 2	1-16
Axe-Houghton Fund "B", Inc.— (Quarterly from income)	7c	1-23	1- 2
Baldwin Rubber (quar.)	25c	1-27	1-15
Baltimore Transit Co.	25c	1-23	1- 9
Belmont Iron Works (quar.)	50c	2- 2	1-16
Extra	\$1	2- 2	1-16
Boston Edison Co., com. (quar.)	70c	2- 2	1- 9
4.25% preferred (quar.)	\$1.06	2- 2	1- 9
4.78% preferred (quar.)	\$1.19	2- 2	1- 9
Bridgeport Hydraulic (quar.)	42½c	1-15	12-26
Brookton Taunton Gas Co. (extra)	5c	12-31	12-29
Brooklyn Union Gas (quar.)	55c	2- 1	1- 2
California Electric Power Co. \$3 pfd. (quar.)	75c	2- 1	1-15
Case (J. I.) 7% preferred (quar.)	\$1.75	4- 1	3-12
6½% preferred (quar.)	11¾c	4- 1	3-12
(No action taken on com. payment at this time)			
Cedar Point Field Trust— Certificates of beneficial interest	\$0.156	12-31	12-16
Clayton (Mack) & Co. (quar.)	15c	1-15	1- 2
Commonwealth International Corp., Ltd.— (Final)	49c	1-15	12-31
Delaware Power & Light Co. (increased)	52½c	1-31	1- 6
Detroit Hillsdale & South Western RR. Co. Semi-annual	\$2	1- 5	12-22
Dividend Shares, Inc. (from net investment income)	2¼c	2- 2	1- 9
Dominion Bridge, Ltd. (quar.)	120c	2-25	1-30
Extra	120c	2-25	1-30
Dominion Fabrics, Ltd. (quar.)	115c	2- 2	1-15
Dominion Oilcloth & Linoleum Co., Ltd. Quarterly	350c	1-31	1- 8
Donohue Bros., Ltd. (extra)	115c	1-21	1- 6
East Kootenay Power Ltd., 7% pfd. (quar.)	\$1.75	3-16	2-18
Eastern Bakeries, Ltd.— 4% partic. preferred (quar.)	\$81	1-15	12-31
Electric & Musical Industries Ltd.— American shares	12c	1- 8	12-19
Emhart Mfg. (quar.)	40c	2-16	1-15
Employers Group Associates (quar.)	60c	1-30	1-16
Falstaff Brewing Corp., com. (quar.)	25c	1-27	1-12
6% conv. preferred (quar.)	30c	4- 1	3-16
Fiduciary Mutual Investing Co. (From net investment income)	17c	1-15	12-29
Fifth Avenue Coach Lines— (No action taken on com. payment at this time)			
Fireman's Fund Insurance Co. (San Fran.) Quarterly	45c	1-15	12-29
Gamewell Co. (quar.)	40c	1-15	12-29
General Dynamics Corp. (quar.)	50c	2-10	1- 9
General Mills Inc. (quar.)	75c	2- 1	1- 9
Gimbel Bros. Inc., com. (increased-quar.)	45c	1-24	1-10
\$4.50 preferred (quar.)	\$1.12½	1-24	1-10
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	430c	3- 2	2- 2
Hazan Chemicals & Controls, Inc. (quar.)	40c	1-20	1- 6
Stock dividend	2½	1-20	1- 6
Subject to approval of stockholder's Jan. 29)		1-20	1- 6
Hartford Steam Boiler Inspection & In- surance Co. (quar.)	50c	1-15	1- 5
Hecht Company, common (interim)	15c	1-31	1- 9
3¾% preferred (quar.)	93¾c	1-31	1- 9
Hoe (R.) & Co., \$1 class A (accum.)	12½c	1-15	1- 5
Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	2- 1	1-10
\$5 2nd preferred (s-a)	\$2.50	2- 1	1-10
Houdry Process Corp.	25c	1-16	12-31
Hydraulic Press Brick Co. (quar.)	25c	2- 2	1-16
Imperial Life Assurance Co. of Canada— Quarterly	450c	1- 1	12-15
Inland Natural Gas Co., Ltd.— 5% preferred (quar.)	425c	1-15	12-31
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3- 2	1-30
4.22% preferred (quar.)	\$1.05	2- 2	1-12
4.36% preferred (quar.)	\$1.09	2- 2	1-12
Jack & Heints (quar.)	20c	2- 1	1-15
Jersey Central Power & Light— 4% preferred (quar.)	\$1	2- 1	1- 9
Johnson & Johnson— Stockholders approved a stock distribu- tion of 1½ shares for each share held.		1- 9	12-19
Joy Manufacturing Co. (quar.)	50c	1-29	1-15
Kansas Power & Light (extra)	6c	1-15	12-29
Kennedy's Inc. (reduced)	10c	1-20	1- 9
Knickerbocker Growth Fund— (1.7c from investment income and 26.3c from security profits)	28c	1-20	12-31
La Consolidada S. A.— Common American shares	18c	1- 6	12-29
Leeds & Northrup, common (quar.)	15c	1-25	1-10
5% conv. preferred (quar.)	31¼c	1-25	1-10
Lewis Bros., Ltd. (quar.)	115c	1-30	12-31
List Industries Corp.	25c	1-13	12-31
Mid-West Abrasive Co. (quar.)	15c	4- 1	3-18
National Manufacture & Stores Corp.— (Reduced)	10c	1-15	12-31
Stock dividend	1½	1-15	12-31
Neptune Meter Co., com. (quar.)	35c	2-16	1-30
\$2.40 preferred (quar.)	60c	2-16	1-30
Norfolk & Western Ry. Co.— 4% adj. preferred (quar.)	25c	2-10	1-15
North American Coal Corp. (quar.)	15c	2- 9	1-26
Northwest Bancorporation— Directors are considering a three-for-one split of the common shares. The pro- posal will probably be recommended at a directors' meeting on Jan. 27, and stockholders would vote on it March 26.			
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	3- 1	2-13

Name of Company	Per Share	When Payable	Holders of Rec
Pacific Power & Light Co., com. (quar.)	40c	1-10	12-31
5% preferred (quar.)	\$1.25	1-10	12-31
4.52% preferred (quar.)	\$1.13	1-10	12-31
6.16% preferred (quar.)	\$1.54	1-10	12-31
5.64% preferred (quar.)	\$1.41	1-10	12-31
Parke, Davis & Co., new com. (initial-quar.)	25c	1-30	1-6
Extra	30c	1-30	1-6
Penn Traffic Co. (s-a)	20c	1-26	1-10
Perkins Machine & Gear (quar.)	25c	2-2	1-20
Personal Industrial Bankers, Inc.—			
Common (quar.)	3c	12-30	12-22
\$1.40 prior preferred (quar.)	35c	12-30	12-22
\$1 preferred (quar.)	25c	12-30	12-22
7% preferred (quar.)	\$1.75	12-30	12-22
Pioneer Finance Co., common (quar.)	12½c	1-15	1-2
6% preferred (quar.)	15c	2-13	2-2
Polymer Corp., class A (stock dividend)	2½	1-26	12-29
Class B (stock dividend)	2½	1-26	12-29
Portland Gas Light Co., com.	50c	1-15	12-29
\$5 preferred (quar.)	\$1.25	1-15	12-29
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-13
4.70% preferred B (quar.)	\$1.17½	2-1	1-13
President Electric, Ltd.	12½c	2-27	1-27
Reading Co. (resumed)	25c	2-12	1-8
Red Owl Stores (quar.)	40c	2-16	1-30
Republic Supply Co. of Calif. (quar.)	25c	1-24	1-9
Reynolds Aluminum Co. of Canada, Ltd.—			
4½% preferred A (quar.)	\$31.19	2-1	1-1
River Brand Rice (quar.)	30c	2-1	1-9
Roosevelt Raceway (stock dividend)	6½	1-27	1-5
Ryan Aeronautical Co. (stock dividend)	20½	1-30	1-2
San Diego Gas & Electric Co. (extra)	2c	1-15	1-2
Selected American Shares	7c	1-28	12-31
Servel, Inc., \$4.50 pfd. (this payment clears all arrears)	\$21.375	1-22	1-15
Seven-Up Bottling Co. (St. Louis) (quar.)	15c	1-2	12-19
Shareholders' Trust of Boston—			
From net investment income	14c	1-30	12-31
A distribution from realized net capital gains of approximately 36c per share will be declared later payable on Jan. 30 to holders of record Dec. 31.			
Sherman Products (year-end)	7c	12-31	12-24
South Altantic Gas Co., common (quar.)	30c	1-2	12-19
5% preferred (quar.)	\$1.25	1-2	12-19
Southern Bakeries Co., common (quar.)	5c	1-2	12-15
Stock dividend	1¼c	1-2	12-15
50c participating pfd. (quar.)	12½c	1-2	12-15
Participating	5c	1-2	12-15
Stock dividend	1¼c	1-2	12-15
Southern Colorado Power, common	22½c	1-15	12-31
4.72% preferred (quar.)	59c	2-1	1-15
4.72% 2nd preferred (quar.)	59c	2-1	1-15
Stanley Aviation Corp. (N. Y.)	20c	1-10	12-31
Stetson (John B.) com. (increased)	15c	1-10	12-31
Common	15c	4-1	3-16
Talon, Inc., class A common (quar.)	25c	2-14	1-21
Class B common (quar.)	25c	2-14	1-21
Thrifty Drug Stores—			
Directors voted to recommend a two-for-one split of the common shares, subject to the approval of the California Corporation Commissioner			
Tobacco Securities Trust Co., Ltd.—			
Ordinary Registers (final)	17½c	2-9	1-7
Deferred Registers (final)	45.77c	2-9	1-7
Toledo Edison Co., common (quar.)	17½c	1-28	1-8
4.25% preferred (quar.)	\$1.06¼	3-2	2-13
4.56% preferred (quar.)	\$1.14	3-2	2-13
Treedsdale Laboratories & Textile Processing Co., 6% preferred (s-a)	9c	1-31	1-15
United Elastic Corp. (stock dividend)	25½	2-10	1-20
United Keno Hill Mines Ltd.	16c	1-23	1-2
U. S. Industries, Inc., 4½% pfd. A (quar.)	56¼c	1-1	12-29
(No action taken on com. payment at this time)			
United Wallpaper, common (s-a)	35c	2-1	1-16
5% class B preferred (s-a)	35c	2-1	1-16
Walker & Co. (year-end)	10c	1-16	12-29
Warner Company, new com. (initial)	25c	1-15	12-31
Washington Gas Light Co., common	56c	2-2	1-15
\$4.25 preferred (quar.)	\$1.06¼	2-2	1-15
\$5 preferred (quar.)	\$1.25	2-2	1-15
Wellington Equity Fund (from net investment income)	4c	2-2	1-7
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	2-15	2-2
Western Precipitation Corp.	20c	1-30	1-15
Whiting Corp. (reduced)	10c	1-21	1-7
Will & Baumer Candle Co., Inc.	20c	1-2	12-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rep.	Holders of Rep.
A. C. P. Wrigley Stores (quar.)	10c	1- 2	12-16
Abbott Laboratories, common (quar.)	45c	1- 2	12-10
Extra	10c	1- 2	12-10
4% convertible preferred (quar.)	\$1	1- 2	12-10
Abercrombie & Fitch Co., \$6 preferred (s-a)	\$3	1- 2	12-16
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	2½c	1-16	12-24
Abtibi Power & Paper Co., Ltd.—			
Common (quar.)	\$42½c	1- 1	12- 1
4½% preferred (quar.)	\$28½c	1- 1	12- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$112½c	1- 2	12-10
\$1.20 class A (quar.)	330c	1- 2	12-10
Common (increased)	315c	4- 1	3-10
Class A (quar.)	330c	4- 1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—			
Stock dividend	2%	12-31	12-15
Stock dividend	2%	3-31	3-16
Addressograph-Multigraph Corp.—			
New common (initial quar.)	37½c	1-10	12-17
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	1- 2	12- 5
Aetna Insurance Co. (quar.)	65c	1- 2	12-15
Aetna Life Insurance Co. (quar.)	60c	1- 2	12- 5
Extra	\$1	1- 2	12- 5
Affiliated Fund, Inc. (from net investment income)	6c	1-20	12-23
Agricultural Insurance Co. (Watertown, New York) (quar.)	40c	1- 2	12-15
Aid Investment & Discount, Inc.—			
Common (quar.)	7½c	1- 1	12-12
5½% convertible preferred A (quar.)	34¾c	1- 1	12-12
5½% B preferred (quar.)	34¾c	1- 1	12-12
New prior preferred (initial)	37½c	1- 1	12-12
Akron Brass Mfg. Co. (stock dividend)	100%	1- 5	12-12
Alabama Gas Co., \$3.50 prior preferred, (entire issue called for redemption on Dec. 30 at \$70 per share plus this dividend)	\$0.2917	12-30	----
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1- 2	2-12
4.60% preferred (quar.)	\$1.15	1- 2	12-12
Alan Wood Steel Co.			
5% preferred (quar.)	\$1.25	1- 1	12-12
Albermarle Paper Mfg., class A (stock div.)	5%	1- 1	12-15
Class B (stock dividend.)	5%	1- 1	12-15
6% preferred (quar.)	\$1.50	1- 1	12-15
Alco Products, Inc. (quar.)	25c	1- 1	12-11

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Alden's, Inc., common (quar.)	30c	1-3	12-9
Stock dividend	2%	1-3	12-9
4 1/4% preferred (quar.)	\$1.06 1/4	1-3	12-9
Algoma Steel, Ltd. (quar.)	225c	12-31	11-28
Alleghany Corp., \$5.50 preferred A (quar.)	\$1.37 1/2	2-2	1-28
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-1	12-19
Allied Laboratories, Inc. (increased quar.)	30c	12-29	12-5
Allied Stores, common (quar.)	75c	1-20	12-22
Alco, Inc., common (quar.)	12 1/2c	2-3	1-9
Class B (quar.)	2 1/2c	2-3	1-9
Aluminum Co. of America, common (quar.)	30c	3-10	2-6
\$3.75 preferred (quar.)	93 3/4c	1-15-59	12-15
\$3.75 preferred (quar.)	93 3/4c	4-1	3-20
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	3-1	2-6
4 1/2% 2nd preferred (quar.)	756c	2-28	2-6
Amalgamated Sugar Co. (quar.)	50c	1-2	12-17
Amerace Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
\$3.50 preferred (quar.)	87 1/2c	1-2	12-19
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-19
American Aggregates Corp.—			
5% preferred (quar.)	\$1.25	1-1	12-17
American Air Filter—			
Common (increased quar.)	55c	1-5	12-16
5% convertible preferred (quar.)	18 3/4c	1-5	12-16
American Art Metals Co.—			
Class A (quar.)	16 1/2c	1-15-59	12-19
Extra on class A	15c	1-15-59	12-19
American Bank Note, common (quar.)	30c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Book Co. (quar.)	87 1/2c	2-2	1-16
Extra	12 1/2c	2-2	1-16
American Bosch Arms Corp., com. (quar.)	30c	12-31	12-10
5% preferred series A (quar.)	\$1.25	1-1	12-15
5% preferred series B (quar.)	\$1.25	1-1	12-15
American Business Shares, Inc. (special from net security profits payable in cash or stock)	8c	12-29	12-1
American Cable & Radio Corp. (annual)	30c	1-27	1-9
American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-12
American Cement Corp., common (quar.)	25c	1-2	12-12
\$1.25 preferred (quar.)	37 1/2c	2-2	1-16
American Crystal Sugar, common (quar.)	40c	1-2	12-15
4 1/2% prior preferred (quar.)	\$1.12 1/2	1-2	12-15
American Cyanamid Co., 3 1/2% pfd. (quar.)	87 1/2c	1-2	12-2
American Discount Co. of Georgia—			
Common (quar.)	\$1	1-1	12-22
5% preferred (1954 series)	62 1/2c	1-1	12-22
American Distilling Co. (quar.)	40c	1-26	1-16
American Electric Securities Corp.—			
30c participating preferred (s-a)	15c	12-31	12-19
American Enka Corp. (resumed year-end)	25c	12-29	12-17
American Export Lines (quar.)	50c	1-5	12-10
American Express Co. (quar.)	50c	1-2	12-5
American Felt Co., com. (resumed)	25c	12-22	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
American Hair & Felt, common (quar.)	25c	1-10	12-31
Extra	40c	1-10	12-31
\$6 preferred (quar.)	\$1.50	1-1	12-19
American Home Products Corp. (monthly)	25c	1-2	12-15
American Ice Co. (annual)	50c	1-5	12-9
American Insurance Co. (Newark, N. J.)—			
Quarterly	17 1/2c	1-9	12-29
American Investment Co. of Illinois—			
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15
American Machine & Foundry—			
3.90% preferred (quar.)	97 1/2c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
American Maize Products Co., com. (quar.)	50c	12-31	12-10
Stock dividend	5%	12-31	12-10
7% preferred (quar.)	\$1.75	12-31	12-10
American Mfg. Co.	15c	1-10	12-26
Extra	10c	1-10	12-26
American-Marietta Co., common (quar.)	25c	2-2	1-20
5% preferred (quar.)	\$1.25	2-2	1-20
American Monorail Co.—			
\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Metal Climax—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-20
American Metal Products, common (quar.)	40c	12-31	12-15
5 1/2% preferred (quar.)	27 1/2c	12-31	12-15
American Motors Corp. (stock dividend)	5%	1-5	12-5
American Mutual Fund, Inc.—			
6c from investment income plus 18c from realized capital gains. The capital gains dividend is payable in stock or cash	24c	2-2	1-2
American National Fire Insurance Co.—			
Quarterly	20c	1-15	12-19
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37 1/2c	2-1	1-15
American Optical Co. (quar.)	50c	1-2	12-15
American Photocopy Equipment (quar.)	30c	1-1	12-16
American President Lines, class A (quar.)	75c	12-31	12-19
Class B (quar.)	15c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anthes-Imperial Co., Ltd., 1st pfd. A	\$1.22055	2-1	1-23	Beneficial Finance Co., common (quar.)	25c	12-31	12-12	Canadian Canners, Ltd. (quar.)	\$18.35c	1-2	12-2
\$5.25 preferred (1955 series) (quar.)	\$1.3114	1-1-59	12-29	5% preferred (s-a)	\$1.25	12-31	12-12	Canadian Celanese, Ltd., common (quar.)	\$20c	12-31	11-28
Applied Arts Corp. (quar.)	10c	1-15	12-31	Beneficial Standard Life Insurance (quar.)	10c	1-2	12-15	Extra	\$10c	12-31	11-28
Argus, Ltd. (increased-quar.)	25c	3-2	1-20	Berkshire Gas, common (quar.)	25c	1-15	12-31	\$1 preferred (quar.)	25c	12-31	11-28
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.1614	1-2	12-15	5% preferred (quar.)	\$1.25	1-15	12-31	\$1.75 preferred (quar.)	\$13.34c	12-31	11-28
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	1-2	12-15	6% preferred (quar.)	18c	1-15	12-31	Canadian Drawn Steel Co., Ltd.			
4.32% preferred (quar.)	\$1.08	1-2	12-15	Beryllium Corp. (stock dividend)	3%	1-20	1-2	60c preferred (quar.)	\$15c	1-15	1-2
Arkansas Western Gas				Bessemer Limestone & Cement				Canadian Fairbanks-Morse Co., Ltd.			
Stock dividend	2%	1-20	1-5	4% preferred (quar.)	50c	1-2	12-15	6% preferred (quar.)	\$1.50	1-15	12-31
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-12	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-5	Canadian General Electric, Ltd. (quar.)	\$2	1-2	12-15
Class B (quar.)	25c	12-31	12-12	Bibb Mfg. (quar.)	50c	1-1	12-20	Extra	\$4	1-2	12-15
Aro Equipment Corp. (quar.)	25c	1-15	12-31	Bickford's Inc. (quar.)	25c	12-31	12-18	Canadian General Investment, Ltd. (quar.)	\$30c	1-15	12-31
Arrow-Hart & Hegeman Electric Co.				Stock dividend	2%	12-31	12-18	Canadian Ice Machine Co., Ltd.			
(Year-end extra)	\$1.60	1-15	12-26	Biltmore Hats, Ltd., common (quar.)	10c	1-15	12-17	Class A (quar.)	\$20c	1-2	12-17
Art Metal Construction Co. (quar.)	50c	12-31	12-1	\$1 preferred A (quar.)	125c	1-15	12-17	Canadian Industries, Ltd., common (final)	\$20c	1-30	12-31
Asbestos Corp., Ltd. (increased-quar.)	\$30c	12-30	12-5	Binks Manufacturing (quar.)	25c	1-10	12-29	7 1/2% preferred (quar.)	\$93.34c	1-15	12-15
Year-end	\$70c	12-30	12-5	Special	50c	1-10	12-29	Canadian International Power Co., Ltd.			
Ash Temple Ltd., 6% preferred A (quar.)	\$1.50	1-2	12-18	Bird Machine Co. (quar.)	25c	1-2	12-15	6% preferred (quar.)	\$75c	12-30	12-15
Preferred B (quar.)	\$16.4c	1-1	12-18	Extra	25c	1-2	12-15	Canadian Oil Cos., 4% pfd. (quar.)	\$81	1-2	12-2
Ashdown (J. H.) Hardware Co., Ltd.				Bird & Son	10c	1-2	12-15	5% preferred (quar.)	\$1.25	1-2	12-2
Class A (quar.)	\$15c	1-1	12-10	Black & Decker Manufacturing (quar.)	50c	12-30	12-15	5% redeemable preferred (quar.)	\$1.25	1-2	12-2
Class B (quar.)	\$18c	1-1	12-10	Bliss & Laughlin, Inc. (increased)	25c	12-31	12-22	8% preferred (quar.)	\$2	1-2	12-2
A S R Products (formerly American Safety Razor) (increased)	12 1/2c	12-31	12-16	Blue Diamond Corp. (stock dividend)	2%	1-9	12-9	Canadian Pacific Ry. (s-a)	\$75c	2-27	1-6
Associated Electrical Industries, Ltd.				Extra	20c	1-9	12-9	Canadian Vickers, Ltd. (quar.)	\$25c	1-15	12-31
American deposit receipts (final)	\$21 1/2c	1-21	12-3	Bohac (H. C.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15	Canadian Westinghouse, Ltd. (quar.)	\$25c	1-2	12-15
Associated Fund, Inc.				Boise Cascade Corp.	15c	1-16	12-19	Canal-Randolph Corp.	10c	12-31	12-24
(\$0.0070 from capital gains plus \$0.0130 from investment income)	2c	1-2	12-24	Book-of-the-Month Club (quar.)	20c	1-2	12-17	Cannon Mills, common (quar.)	75c	1-2	11-28
Associated Motion Picture Industries, Inc.				Borg Warner Corp., 3 1/2% preferred (quar.)	\$7 1/2c	1-2-59	12-10	Class B (quar.)	75c	1-2	11-28
Quarterly	25c	12-29	12-12	Bornot, Inc.	10c	1-12	12-5	Cannon Shoe, common (year-end)	15c	1-2	12-23
Associated Telephone & Telegraph Co.				Boston Herald-Traveler (stock dividend)	5%	1-15	12-24	Class A (year-end)	15c	1-2	12-23
\$4 participating class A (quar.)	\$1	1-1	12-1	Boston Insurance Co. (quar.)	45c	1-2	12-17	Capital Plastics, Inc.	5c	1-12	12-31
Associates Investment Co. (quar.)	65c	1-2	12-5	Boston Personal Property Trust (Mass.)	37 1/2c	12-29	12-15	Capitol Records (quar.)	25c	12-31	12-15
Atchison Topeka & Santa Fe Ry.				Extra	95c	12-29	12-15	Extra	15c	12-31	12-15
Common (quar.)	30c	3-2	1-23	Bowater Corp. of North America, Ltd.				Carey Baxter & Kennedy (quar.)	20c	12-31	12-5
Extra	25c	1-9	12-5	5% preferred (quar.)	\$62 1/2c	1-1	12-5	Extra	10c	12-31	12-5
5% non-cum. preferred (quar.)	25c	2-2	12-26	5 1/2% preferred (quar.)	\$68 1/2c	1-1	12-5	Carnac Equipment Co., common	5c	1-6	12-20
Atty Products Corp.	25c	12-31	12-26	Bowl-Mer Co., 30c pfd. (quar.)	7 1/2c	1-1	12-20	Common	7c	1-5	12-19
Stock dividend (subject to stockholders' approval)	5%	2-17	2-10	Brach (E. J.) & Sons (quar.)	\$1	1-3	12-5	Carnation Co., common (stock dividend)	2%	12-30	12-5
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20	Year-end	50c	1-3	12-5	3 1/2% 1st preferred (quar.)	\$93.34c	1-1	12-15
Atlantic City Electric, com. (increased quar.)	37 1/2c	1-15	12-11	Bradley (Milton) Co.	35c	1-2	12-19	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-9
4% preferred (quar.)	\$1	2-2	1-8	Braden Mines, Ltd.	\$10c	1-23	1-2	Carolina Power & Light, com. (quar.)	33c	2-2	1-9
4.75% preferred (quar.)	\$1.18 1/4	2-2	1-8	Branniff Airways	30c	12-31	12-19	5% preferred (quar.)	\$1.25	1-2	12-17
Atlantic Company (extra)	12 1/2c	1-2	12-16	Brazilian Traction Light & Power Co. Ltd.				Case (J. I.) Co., 6 1/2% preferred (quar.)	\$1.75	1-2-59	12-12
Atlantic Greyhound Corp.				Bridge & Tank Co. of Canada, Ltd.	\$1.50	1-2	12-15	7% preferred (quar.)	\$1.75	1-2-59	12-12
4% preferred (quar.)	\$1	12-31	12-22	Common (quar.)	30c	3-2	2-13	Cassier Asbestos, Ltd.	\$10c	1-22	1-2
Atlantic Realty Co., 6% pfd. (s-a)	\$3	1-2	12-15	\$2.90 preference (quar.)	\$72 1/2c	3-2	2-13	Extra	\$10c	1-22	1-2
Atlantic Refining Co.				Bridgeport Brass Co., common (quar.)	37 1/2c	12-31	12-16	Castle-Fretheway Mines, Ltd.	\$15c	12-30	11-28
3.75% preferred (quar.)	93 3/4c	2-2	1-5	4 1/2% preferred (quar.)	\$6 1/2c	12-31	12-16	Catalin Corp. of America (year-end)	5c	12-30	12-15
Atlantic Wholesalers, Ltd., class A (quar.)	\$15c	1-2	12-15	Bright (T. G.) & Co. Ltd., common	\$25c	12-31	12-17	Ceco Steel Products Corp. (quar.)	30c	12-31	12-15
Extra	\$10c	1-2	12-15	5% preference (quar.)	\$28 1/2c	12-31	12-17	Celanese Corp. of America			
Class B (quar.)	\$10c	1-2	12-15	Brillo Mfg. (quar.)	50c	1-2	12-15	4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-6
Extra	\$25c	2-2	1-5	Bristol-Myers Co., 3 1/2% preferred (quar.)	\$93 1/2c	1-15	1-2	7% 2nd preferred (quar.)	\$1.75	1-1	12-6
Atlas Steels, Ltd. (quar.)	\$25c	2-2	1-5	British American Oil Co. Ltd. (quar.)	\$25c	1-2	12-3	Celotex Corp., common (quar.)	50c	1-31	1-5
Auto Fabrics Products Co., Ltd.				British Columbia Electric Co., Ltd.				5% preferred (quar.)	25c	1-31	1-5
60c participating class A (accum.)	\$30c	1-2	12-15	4% preferred (quar.)	\$31	1-1	12-5	Centlivre Brevete Corp. (s-a)	10c	1-10	12-29
Auto Finance Co. (quar.)	30c	1-1	12-12	4 1/4% preferred (quar.)	\$53 1/2c	1-1	12-5	Central Aguirre Sugar (s-a)	35c	1-5	12-15
Auto-Soler Co. (quar.)	5c	1-1	12-12	4 1/2% preferred (quar.)	\$57c	1-1	12-5	Central Canada Investments, Ltd.	\$25c	1-2	12-19
Stock dividend	2%	1-1	12-12	4 3/4% preferred (quar.)	\$61.18	1-1	12-5	Common (quar.)	\$25c	1-2	12-19
Automatic Canteen Co. of America (quar.)	22 1/2c	1-2	12-15	5% preferred (quar.)	\$63c	1-1	12-5	5% preference (s-a)	\$12.50	1-2	12-19
Automatic Steel Products, Inc.				5 1/2% preferred (quar.)	\$68c	1-1	12-5	Central Electric & Gas Co.			
30c non-voting non-cum. pfd. (resumed)	10c	12-30	12-10	British Columbia Power Ltd. (quar.)	\$35c	1-15	12-19	\$4.75 preferred A (quar.)	\$92.50	12-31	12-18
Avon Telephone Co., Ltd., com. (quar.)	\$10c	12-31	12-1	British Columbia Telephone Co., com. (quar.)	\$50c	1-1	12-17	\$2.50 preferred (quar.)	\$62 1/2c	12-31	12-18
5% preferred (quar.)	\$31 1/2c	12-31	12-1	6% preferred (quar.)	\$1.50	1-1	12-17	Central Illinois Securities Corp. (stock div.)			
6% preferred (quar.)	\$37 1/2c	12-31	12-1	5 3/4% preferred (quar.)	\$1.43 1/2	1-1	12-17	(One share of \$1.40 preference new stock for each 20 shares of common held or \$1.25 per share in cash. Payable in stock or cash at holder's option)		1-7	12-23
7% preferred (quar.)	\$43 1/2c	12-31	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-17	Central Fibre Products			
Avon Products Inc. (quar.)	50c	1-1	12-16	Brookton Taunton Gas	95c	1-1-59	12-22	Common voting and non-voting (extra)	25c	1-2	11-28
Aze Science & Electronics Corp. (from net profits)	25c	1-5	11-17	Brookway Glass Co.				Central Hudson Gas & Electric			
B/G Foods, Inc., class A (quar.)	\$8 3/4c	1-1	12-1	Common & vtc. (extra)	20c	1-2	12-10	4.35% preferred (quar.)	\$1.08 1/4	1-2	12-10
Babcock & Wilcox Co. (quar.)	25c	1-5	12-10	5% preferred (quar.)	62 1/2c	1-2	12-10	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Stock dividend	1%	1-21	12-10	Brooklyn Borough Gas, common (quar.)	20c	1-10	12-10	4.75% preferred (quar.)	\$1.18 1/4	1-2	12-10
Baegad Copper Corp.	25c	1-15	12-12	4.40% preferred (quar.)	\$1.10	3-1	1-30	Central Illinois Electric & Gas			
Baker Industries (quar.)	12 1/2c	1-15	1-2	4.40% preferred B (quar.)	\$1.10	6-1	5-2	New common (initial)	30c	1-1	12-15
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9	4.40% preferred (quar.)	\$1.10	6-1	5-2	4.10% preferred A (quar.)	\$1.02 1/2	1-1	12-15
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-30	4.40% preferred B (quar.)	\$1.10	9-1	8-1	4.10% preferred B (quar.)	\$1.02 1/2	1-1	12-15
Baltimore Gas & Electric, com. (quar.)	45c	1-2	12-15	4.40% preferred (quar.)	\$1.10	9-1	8-1	4.75% preferred C (quar.)	\$1.18 1/4	1-1	12-15
4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15	Brown-Forman Distillers, common (quar.)	20c	1-1	12-12	4.80% preferred D (quar.)	\$1.20	1-1	12-15
4% preferred C (quar.)	\$1	1-2	12-15	4% preferred (quar.)	10c	1-1	12-12	Central Illinois Light Co.			
Baltimore & Ohio RR.				Brunswick-Balke-Collender Co.				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12
Common (increased quar.)	37 1/2c	3-23	2-20	\$5 preferred (quar.)	\$1.25	1-1	12-19	4.64% preferred (quar.)	\$1.16	1-2	12-12
Common (quar.)	37 1/2c	6-22	5-22	Buckeye Corp. (quar.)	5c	1-30	1-16	4% preferred (quar.)	\$1	12-31	12-18
Common (quar.)	37 1/2c	9-21	8-21	Budget Finance Plan, common (quar.)	10c	1-15	12-26	4.92% preferred (quar.)	\$1.23	12-31	12-18
4% preferred (quar.)	\$1	3-23	2-20	6% preferred (quar.)	15c	1-15	12-26	Central Indiana Gas (quar.)	20c	1-5	12-19
4% preferred (quar.)	\$1	6-22	5-22	60c preferred (quar.)	15c	1-15	12-26	Central Maine Power Co., common (quar.)	35c	12-31	12-10
4% preferred (quar.)	\$1	9-21	8-21	Building Products, Ltd. (quar.)	\$45c	1-2	12-17	3.50% preferred (quar.)	87 1/2c	1-1	12-10
Bangor & Aroostook RR. (reduced quar.)	40c	12-30	12-16	Bulova Watch Co., Inc.	15c	1-16	12-24	4.60% preferred (quar.)	\$1.15	1-1	12-10
Bangor Hydro Electric, common (quar.)	47 1/2c	1-20	1-2	Burlington Steel Co., Ltd. (quar.)	\$1.50	1-2	12-12	4.60% convertible preferred (quar.)	\$1.15	1-1	12-10
7% preferred (quar.)	\$1.75	1-2	12-10	Burnham Corp., 6% preferred (s-a)	\$1.50	1-1	12-12	4.75% preferred (quar.)	\$1.18 1/4	1-1	12-10
4% preferred (quar.)	\$1	1-2	12-10	Burrs & Co., Ltd. (quar.)	\$15c	1-29	1-9	6% preferred (quar.)	\$1.50	1-1	12-10
4 1/4% preferred (quar.)	\$1.07	1-2	12-10	Quarterly	\$15c	4-29	4-9	Central Public Utility Corp. (quar.)	20c	2-2	1-9
Bank of New York, new common (initial)	\$2.50	1-2	12-19	Quarterly	\$15c	7-29	7-9	Central Telephone Co., common (quar.)	25c	12-31	12-18
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7	12-18	Burroughs Corp. (quar.)	25c	1-20	12-26	\$2.50 preferred (quar.)	62 1/2c	12-31	12-18
Bankers Commercial Corp. (N. Y.) (quar.)	62 1/2c	1-1	10-23	Burrus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-16	\$5.44 preferred (quar.)	68c	12-31	12-18
Bankers Securities Corp.				Bush Terminal Co. (year-end)	10c	1-12	12-12	\$5 preferred (quar.)	\$1.25	12-31	12-18
6% cumulative common (accumulative)	\$10.25	1-7	12-29	Butler's, Inc., common (quar.)	15c	1-2	12-15	\$5.50 preferred (quar.)	\$1.37 1/2	12-31	12-18
\$3 participating preferred (s-a)	\$1.50	1-7	12-29	Stock dividend	5%	1-2	12-15	Central Vermont Public Service			
Bankers Trust Co. (quar.)	75c	1-15	12-22	4 1/2% preferred (quar.)	\$8 1/2c	1-2	12-15	4.15% preferred (quar.)	\$1.03	1-1	12-15
Barber-Elis of Canada, Ltd., com. (extra)	\$80c	12-29	12-22	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31	12-31	4.65% preferred (quar.)	\$1.16	1-1	12-15
7% preference (s-a)	\$81.75	1-15	12-31	Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	1-2	12-15	4.75% preferred (quar.)	\$1.19	1-1	12-15
Barber Oil Corp. (quar.)	62 1/2c	1-1	12-12	Byers (A. M.) Co.	10c	2-2					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cities Service Co. (stock dividend)	2%	1-22	12-1	Credit Finance Service Inc.—				Eastern Industries, common (quar.)	10c	2-1	1-15
Citizens Utilities Co.—				Class A (quar.)	12½c	1-2	12-20	70c preference (quar.)	17½c	2-1	1-15
Class A common (stock dividend)	2½c	12-31	12-10	Class B (quar.)	12½c	1-2	12-20	Eastern Rading Assn., common (quar.)	7½c	1-1	12-15
City Investing Co., common	20c	2-2	1-12	Crescent Petroleum Corp. (stock dividend)				\$1 preferred (quar.)	25c	1-1	12-15
5½% preferred (quar.)	\$1.37½	1-1	12-15	One share of Crescent Petroleum 5% preferred for each 100 shares held.				Common (quar.)	7½c	4-1	3-16
City Products Corp. (quar.)	65c	12-31	12-12	A year-end stock dividend of one share of Crescent Petroleum 5% preferred plus five shares of common for each 100 shares held.				\$1, preferred (quar.)	25c	4-1	3-16
Clark Oil & Refining (stock dividend)	2%	12-31	12-19	5% preferred convertible series (quar.)	31¼c	12-31	12-5	Eastern Stainless Steel Corp. (quar.)	37½c	1-7	12-17
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	Cresmont Oil Co. (quar.)	4c	12-30	12-19	Eastern States Corp. (Md.)—			
Cleveland Electric Illuminating—				Crompton & Knowles Corp.	25c	12-30	12-19	\$7 preferred A (accum.)	\$1.75	2-1	1-2
\$4.50 preferred (quar.)	\$1.12½	1-1-59	12-5	Crossed-Hinds Co. (quar.)	15c	2-1	1-15	\$8 preferred B (accum.)	\$1.50	2-1	1-2
Cleveland & Pittsburgh R.R.—				Crown Cork International, class A (quar.)	25c	1-2	12-15	Eastman Kodak Co., common (quar.)	65c	1-2	12-5
4% special gtd. (quar.)	50c	3-2	2-10	Year-end	\$1.50	1-2	12-8	Extra	25c	1-2	12-5
7% regular gtd. (quar.)	87½c	3-2	2-10	Class A (quar.)	25c	4-1	3-10	6% preferred (quar.)	\$1.50	1-2	12-5
Cleveland Quarries Co.	10c	1-2	11-28	Crown Cork & Seal, Ltd. (quar.)	25c	2-16	1-15	Economic Investment Trust, Ltd. (quar.)	\$30c	12-31	12-17
Cleveland Trencher (resumed)	10c	12-30	12-15	Crown Western Investments, Inc.				Extra	\$40c	12-31	12-17
Cleveland Union Stock Yards	12½c	12-29	12-19	Diversified Income Fund (10c from investment inc. and 10c from capital gains)	20c	12-31	12-15	Economics Laboratory (quar.)	20c	1-15	1-5
Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	Dallas Fund (3c from income and 9c from capital gains)	12c	12-31	12-15	Economy Baler Co. (quar.)	7½c	1-1	12-10
Clinton Trust Co. (N. Y.) (quar.)	20c	1-2	12-19	Crown Zellerbach Corp., common (quar.)	45c	1-2	12-10	Eddy Match Co., Ltd. (quar.)	\$37½c	12-31	12-13
Cluett Peabody & Co., Inc.—				Crown Zellerbach (Canada) Ltd.—	\$1.05	9-2	8-11	Edison Bros. Stores, common (extra)	20c	1-12	12-31
7% preferred (quar.)	\$1.75	1-2	12-19	Class A (quar.)	25c	1-2	12-11	4¼% participating preferred (quar.)	\$1.06¼	1-1	12-19
4% preferred (quar.)	\$1	1-2	12-19	Cruible Steel Co. of America (increased)	20c	12-31	12-17	Ekco Products Co., common (quar.)	50c	2-1	1-15
Coleman Engineering Co., common (quar.)	15c	1-2	12-15	Crum & Forster, common (quar.)	50c	1-10	12-23	4½% preferred (quar.)	\$1.12½	2-1	1-15
Colgate-Palmolive Co., 3½% pfd. (quar.)	87½c	12-31	12-11	8% preferred (quar.)	\$2	12-30	12-15	El Paso Electric Co.—			
Collingwood Terminals, Ltd., com. (annual)	\$75c	1-31	1-10	8% preferred (quar.)	\$2	3-31	3-16	\$4.12 preferred (quar.)	\$1.03	1-1	11-25
Extra	\$25c	1-31	1-10	Cuban-American Sugar Co.—				\$4.50 preferred (quar.)	\$1.12½	1-1	11-25
Preference (annual)	\$75c	1-31	1-10	Common (quar.)	40c	1-2-59	12-18	\$4.72 preferred (quar.)	\$1.13	1-1	11-25
Extra	\$25c	1-31	1-10	7% preferred (quar.)	\$1.75	1-2-59	12-18	\$5.40 preferred (quar.)	\$1.35	1-1	11-25
Collins Radio Co. (quar.)	50c	1-2	12-19	7% preferred (quar.)	\$1.75	9-29-59	9-15	Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21
Colonial Stores (stock dividend)	2%	1-23	1-9	Cudohy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2	Stock dividend	2%	2-2	1-21
Color-Craft Products (quar.)	5c	1-2	12-19	Cumberland Gas Corp. (quar.)	15c	1-1	12-19	Elder Mfg. Co. (quar.)	15c	1-2	12-19
Extra	10c	1-2	12-19	Curlee Clothing (quar.)	12½c	1-1	12-15	Electric Bond & Share Co. (quar.)	35c	12-29	12-8
Colorado Central Power Co. (monthly)	12c	1-2	12-15	Curlee Candy Co.—				Electro Refractories & Abrasives (quar.)	15c	12-29	12-12
Monthly	12c	2-2	1-16	4½% 1st pfd. (arrears for year 1953)	\$4.50	1-15	1-2	Electric Storage Battery (quar.)	50c	12-31	12-5
Colorado Fuel & Iron Corp.—				4½% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2-2	Electrical Products Consolidated (quar.)	35c	1-2	12-19
5% preferred A (quar.)	62½c	12-31	12-5	Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28	Extra	50c	1-2	12-19
5½% preferred B (quar.)	68½c	12-31	12-5	\$1.60 prior preferred (quar.)	15c	1-1	11-28	Electronic Assoc. (stock div.)	2%	12-31	12-23
Colorado Interstate Gas, common (quar.)	31½c	12-31	12-15	Cutter Laboratories, class A (quar.)	5c	1-26	12-31	Elizabethtown Water Co. (Consolidated)—			
5% preferred (quar.)	\$1.25	1-2	12-15	D. T. M. Corp. (quar.)	25c	12-30	12-22	Quarterly	50c	12-30	12-12
Colorado & Southern Ry., common (annual)	\$1	12-30	12-16	Daggafontein Mines (irreg.)	35c	12-31	12-20	Elmira & Williamsport RR. pfd. (s-a)	\$1.62½	1-2	12-19
4% 2nd preferred	\$4	12-30	12-16	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15	Emerson Electric Manufacturing, com. (quar.)	40c	12-31	12-12
Columbia Broadcasting System, Inc.				Dan River Mills, common (quar.)	20c	12-31	12-12	Stock dividend	3%	12-31	12-12
Class A and class B (stock dividend)	3%	1-16	12-19	5% preferred (quar.)	25c	1-1	12-12	7% preferred (quar.)	\$1.75	1-2	12-12
Columbia Pictures Corp.—				Dana Corp., 3½% pfd. series A (quar.)	93½c	1-15	1-5	Empire District Electric, 5% pfd. (quar.)	\$1.25	2-27	2-13
Stock dividend on common and VTC	2½%	1-30	12-26	Davega Stores Corp. of N. Y.—				4¼% preferred (quar.)	\$1.18¼	2-27	2-13
\$4.25 preferred (quar.)	\$1.06¼	2-16	2-2	5% preferred (quar.)	25c	1-2	12-26	Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Davenport Hosiery Mills, Inc.	\$1	1-2	12-26	Stock dividend (subject to approval of stockholders Jan. 19)	4%	1-8	12-19
Combustion Engineering Inc. (quar.)	28c	1-23	12-26	David & Frere, Ltd., class A (quar.)	\$75c	12-31	12-15	Emporium Capwell Co. (quar.)	30c	1-2	12-18
Commercial Bank of North America—				Daystrom, Inc. (quar.)	30c	2-16	1-27	Enamel & Heating Products, Ltd.—			
Year-end	25c	12-31	12-15	Dayton Rubber Corp., common (quar.)	35c	1-26	1-9	Class A (quar.)	\$10c	1-31	12-31
Stock dividend	2%	12-31	12-15	\$2 class A (quar.)	50c	1-26	1-9	Endicott Johnson Corp., common (quar.)	40c	1-1	12-15
Commercial Credit Co. (quar.)	70c	12-31	12-1	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-1	12-2	4% preferred (quar.)	\$1	1-1	12-15
Commercial Solvents Corp. (quar.)	5c	12-29	12-5	De Laval Steam Turbine	50c	12-29	12-12	Equitable Credit Corp.—			
Commercial Trust Co. (Jersey City, N. J.)				Debuture & Securities Corp. of Canada—				20c partic. preferred (quar.)	5c	1-2	11-10
Quarterly	75c	1-2	12-11	5% preference (s-a)	\$2.50	1-2	12-12	Extra	1c	1-2	11-10
Special	75c	1-2	12-11	Decca Records (s-a)	25c	12-29	12-15	Erie Flooring & Wood Products, Ltd.—			
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23	Decker Nut Manufacturing Co.	5c	1-5	12-16	Class A (s-a)	\$30c	12-31	12-15
4.64% preferred (quar.)	\$1.16	2-1	12-23	Deere & Company (increased)	50c	1-2	12-1	Erie & Pittsburgh RR.—			
5.25% preferred (quar.)	\$1.31¼	2-1	12-23	Year-end	37½c	1-2	12-1	Guaranteed stock (quar.)	87½c	3-10	2-27
Commonwealth Gas Corp.	10c	12-29	12-19	Delaware Power & Light Co.—				Ero Mfg. Co. (quar.)	12½c	1-15	12-31
Commonwealth Income Fund—				4% preferred (quar.)	\$1	12-31	12-10	Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	\$26c	1-15	12-15
Distribution from capital gains	31c	1-6	11-28	3.70% preferred (quar.)	92½c	12-31	12-10	Eversharp Inc., common (quar.)	30c	1-2	12-19
Commonwealth Water Co.—				4.28% preferred (quar.)	\$1.07	12-31	12-10	5% preferred (quar.)	25c	1-2	12-19
5½% preferred (quar.)	\$1.37½	1-2	12-10	4.56% preferred (quar.)	\$1.14	12-31	12-10	Ex-Cell-O Corp. (quar.)	37½c	1-2	12-10
5% preferred (quar.)	31½c	12-31	12-19	4.20% preferred (quar.)	\$1.05	12-31	12-10	Excelsior Life Insurance (Toronto) (s-a)	\$80c	1-1	12-31
Corn (C. G.), Ltd., common (quar.)	15c	1-20	1-5	5% preferred (quar.)	\$1.25	12-31	12-10				
7% preferred (quar.)	\$1.75	1-5	12-25	Delaware RR. (s-a)	\$1	1-2	12-15	Fafnir Bearing (stock dividend)	4%	1-15	11-26
6% preferred (quar.)	\$1.50	1-5	12-25	Deltex Chemical Industries (quar.)	25c	12-31	12-23	Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20
Connecticut General Life Insurance—				Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-9	Fairchild Camera & Instrument Corp.	50c	12-29	12-22
Increased	55c	1-2	12-19	Detroit Edison Co. (quar.)	50c	1-15	12-19	Fairmont Foods Co., common (quar.)	35c	1-2	12-1
Connecticut Light & Power (quar.)	27½c	1-1	12-1	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-5	4% preferred (quar.)	\$1	1-2	12-1
Connohio, Inc., common	10c	1-2	12-20	Di Noc Chemical Arts (quar.)	12½c	12-31	12-23	Family Finance Corp. (quar.)	40c	1-2	12-16
40c preferred (quar.)	10c	1-2	12-20	Diamond Gardner Corp., common (quar.)	30c	2-2	1-5	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
40c preferred (quar.)	10c	4-1	3-20	\$1.50 preferred (quar.)	37½c	2-2	1-5	Quarterly	\$3	4-1	3-14
Consolidated Bakeries (Canada)—				Diebold, Inc. (quar.)	15c	12-31	12-23	Farrel-Birmingham Co. (quar.)	50c	12-29	12-9
Ordinary (s-a)	25c	2-2	1-15	Dilbert's Quality Supermarkets, Inc.—				Fate-Roth-Heath Co. (extra)	30c	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-10	7% preferred (quar.)	17½c	1-1	12-15	Fawcett Rubber (quar.)	30c	1-2	12-15
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16	Disney (Walt.) Productions (quar.)	10c	1-1	12-3	Fawcett Corp. (s-a)	15c	1-5	12-22
Consolidated Diversified Standard Securities, Limited				Stock dividend	3%	1-1	12-3	Fearn Foods, Inc. (year-end)	50c	1-2	12-19
\$2.50 non-cumulative preference (s-a)	\$1	12-29	11-28	Diversified Corp. (quar.)	20c	1-5	12-22	Federal Bake Shops (quar.)	10c	12-31	12-5
Consolidated Dry Goods Co. (quar.)	75c	1-2	12-24	Extra	10c	1-5	12-22	Extra	5c	12-31	12-5
Consolidated Edison Co. of N. Y.—				Diversified Investment Fund, Inc.—				Federal Insurance Co. (Newark, N. J.)—			
\$5 preferred (quar.)	\$1.25	2-2	1-9	A capital gains distribution payable in cash or stock	24c	12-31	11-28	Quarterly	20c	1-2	12-22
Consolidated Foods Corp., common (quar.)	25c	1-1	12-17	Dodge Manufacturing Co., common (quar.)	37½c	2-16	2-2	Special	5c	1-2	12-22
5¼% preferred (quar.)	65½c	1-1	12-17	\$1.56 preferred (quar.)	39c	4-1	3-30	Increased quarterly	25c	3-2	2-19
Consolidated Gas Utilities Corp. (quar.)	12½c	12-31	12-15	\$1.56 preferred (quar.)	39c	1-2-59	12-19	Federal National Mortgage Assn. (monthly)	17c	1-15	12-31
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	40c	1-15	12-12	Doekin Products, Inc.	17½c	1-6	12-26	Federal Paper Board Co., common (quar.)	50c	1-15	12-29
Consolidated Natural Gas Co.—				Dome Mines, Ltd. (quar.)	\$17½c	1-30	12-30	4.60% preferred (quar.)	28½c	3-15	2-26
(increased quar.)	52½c	2-16	1-15	Dominguez Oil Fields (monthly)	25c	2-30	1-16	Federated Department Stores (quar.)	45c	1-30	1-10
Consolidated Paper Corp., Ltd. (quar.)	40c	1-15	12-5	Dominion Corset Co., Ltd. (quar.)	25c	1-5	12-19	Federation Bank & Trust Co. (N. Y.) (quar.)	37½c	12-30	12-17
Extra	40c	1-15	12-5	Dominion Foundries & Steel, Ltd.—				Fibreboard Paper Products Corp.—			
Consolidated Rock Products (quar.)	20c	1-6	12-19	Common (increased quar.)	\$30c	1-15	12-10	Stock dividend on common	2%	1-30	12-29
Consolidated Water Co.—				4½% preferred (quar.)	\$1.12½	1-15	12-24	4% preferred (quar.)	\$1	1-15	12-31
Class A common (quar.)	17½c	1-15	12-31	4½% preferred (quar.)	\$1.12½	1-15	12-24	Finance Co. of Pennsylvania (quar.)	20c	1-2	12-19
6% convertible preferred (quar.)	37½c	1-15	12-31	4½% preferred (quar.)	\$1.12½	1-15	12-24	Extra	50c	1-2	12-19
Consumers Acceptance Corp.—				4½% preferred (quar.)	\$1.12½	1-15	12-24	Financial General Corp., common (quar.)	7½c	2-1	1-2
Class A (quar.)	5c	1-1	12-17	4½% preferred (quar.)	\$1.12½	1-15	12-24	\$2.25 preferred series A (quar.)	56½c	2-1	1-2
60c preferred (quar.)	75c	1-1	12-17	4½% preferred (quar.)	\$1.12½	1-15	12-24	Pirestone Tire & Rubber Co. (quar.)	65c	1-20	1-5
Consumers Gas Co., common (quar.)	220c	1-2	12-15	4½% preferred (quar.)	\$1.12½	1-15	12-24	First Boston Corp.—			
5½% preferred (quar.)	\$1.37½	1-2	12-15	4½% preferred (quar.)	\$1.12½	1-15	12-24	Common and class A (payable out of net profits and or available surplus funds)	\$4.50	1-9	12-26
Consumers Investment Fund Inc.	12c	12-31	12-9	4½% preferred (quar.)	\$1.12½	1-15	12-24	First National Bank (Jersey City) (quar.)	75c	12-31	12-22
Stock dividend	50%	12-31	12-9	4½% preferred (quar.)	\$1.12½	1-15	12-24	First National City Bank (N. Y.) (quar.)	75c	2-1	1-5
Consumers Power Co., common (quar.)	60c	2-20	1-23	4½% preferred (quar.)	\$1.12½	1-15	12-24	First National Stores			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gate City Steel Inc. (Omaha)				Gulf States Land & Industries—				Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-59	12-3
6 1/2% preferred A (quar.)	32 1/2c	1-1	12-15	\$4.50 prior preferred (quar.)	\$1.12 1/2	1-2	12-15	Ingram & Bell, Ltd., 60c pfd. (quar.)	15c	1-30	1-15
Gatineau Power Co., common (quar.)	35c	1-1	12-1	Gustin-Lacon Mfg. (quar.)	10c	1-6	12-19	Institutional Shares Ltd.—			
5% preferred (quar.)	\$1.25	1-1	12-1					Institutional Growth Fund (6c from investment income plus 14c from security profits)	20c	2-1	1-2
5 1/2% preferred (quar.)	\$1.38	1-1	12-1	Hanover Insurance Co. (N. Y.) (quar.)	50c	1-2	12-17	Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1-1	12-1
General American Industries, 6% preferred (Includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	Halle Bros. common (quar.)	25c	2-2	1-15	Insurance Co. of North America—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-17	\$2.40 preferred (quar.)	60c	1-15	1-5	Increased quarterly	75c	1-15	12-31
General American Oil of Texas (quar.)	10c	1-2	12-16	Haloid Xerox, Inc. (quar.)	20c	1-2	12-12	Insurance Exchange Building (Chicago)—			
General Bananashares (stock-split)—				Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5	Quarterly	50c	1-2	12-19
(One share of General Contract Finance for each share held)				Hamilton Manufacturing (quar.)	25c	12-30	12-19	Insurshares Certificates, Inc. (Md.) (s-a)	20c	1-2	12-18
Cash payment	20c	12-31	12-31	Hamilton Watch Co. (extra)	15c	1-15	12-30	Extra	2 1/2c	1-2	12-18
General Bronze Corp. (quar.)	37 1/2c	12-31	12-22	Hammermill Paper Co.—				Inter-County Title Guaranty & Mortgage Co.	\$5	1-12	12-15
General Builders Corp.—				4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10	Interlake Steamship Co. (stock dividend)	2 1/2	1-29	1-9
5% convertible preferred (quar.)	31 1/4c	1-5	12-22	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	International Bronze Powders, Ltd.—			
General Cable Corp., common (quar.)	50c	1-2	12-19	Hanover Bank (N. Y.) (quar.)	50c	1-2	12-15	Common (final)	25c	1-15	12-16
4% preferred (quar.)	\$1	1-2	12-19	Hanover Shoe, Inc. (quar.)	25c	1-2	12-15	6% participating preferred (quar.)	37 1/2c	1-15	12-16
General Candy Corp. (extra)	25c	1-2	12-5	Harbison-Shaw Refractories—				International Business Machines			
General Contract Corp. (quar.)	20c	12-31	12-31	6% preferred (quar.)	\$1.59	1-20	1-6	Stock dividend	2 1/2c	1-28	1-6
General Controls, common (quar.)	15c	12-31	12-15	Harding Carpets, Ltd.	12 1/2c	1-1	12-15	International Harvester Co., com. (quar.)	50c	1-15-59	12-15
6% preferred (quar.)	37 1/2c	12-31	12-15	Harnischfeger Corp. (quar.)	25c	1-1	12-24	International Milling Co., com. (quar.)	\$1	1-15	12-31
General Electric Co., common (quar.)	50c	1-26	12-19	Harsco Corp. (quar.)	50c	1-2	12-12	4% preferred (quar.)	\$1	1-15	12-31
General Investors Trust (Boston)—				Hart, Schaffner & Marx (quar.)	40c	2-11	1-19	International Minerals & Chemical Corp.—			
Quarterly from income	7c	12-30	12-15	Hartfield Stores (quar.)	17 1/2c	1-10	12-24	Common (quar.)	40c	1-2	12-12
General Mills Inc., 5% preferred (quar.)	\$1.25	1-1	12-10	Hartford Gas Co., common (quar.)	50c	12-29	12-12	4% preferred (quar.)	\$1	12-30	12-12
General Motors Corp.				8% preferred (quar.)	50c	12-29	12-12	International Paints (Canada) Ltd.—			
\$3.75 preferred (quar.)	93 3/4c	2-2	1-5	Hat Corp. of America, com. (stock div.)	8 1/2	1-29	1-14	6% preferred (s-a)	160c	1-14	12-12
\$5 preferred (quar.)	\$1.25	2-2	1-5	4 1/2% preferred (quar.)	56 1/4c	2-2	1-15	International Paper Co. (stock dividend)	2 1/2	12-29	11-21
General Petroleum of Canada, Ltd.—				Hats Ltd., common	10c	1-15	12-17	International Resources Fund—			
Ordinary and class A (s-a)	110c	1-15	12-12	Haverhill Gas Co. (quar.)	125c	1-15	12-17	(From net investment income)	7c	12-30	11-26
General Precision Equipment—				Haverly Furniture (stock dividend)	1 1/2	12-31	11-17	International Shoe Co. (quar.)	45c	1-1	12-12
\$4.75 preferred (quar.)	\$1.18 3/4	3-15	2-27	Hawaiian Electric Co., Ltd.				International Silver Co., 7% pfd. (quar.)	43 3/4c	1-1	12-10
General Railway Signal Co. (quar.)	25c	12-30	12-9	5% preferred B (quar.)	25c	1-15	1-5	International Telephone of Maine	89 1/2c	12-31	12-15
Extra	25c	12-30	12-9	5% preferred C (quar.)	21 1/4c	1-15	1-5	Quarterly	45c	1-15	12-22
General Refractories Co. (quar.)	50c	12-29	12-5	5% preferred D (quar.)	25c	1-15	1-5	International Textbook (quar.)	75c	1-2	12-5
General Shoe Corp., common (quar.)	37 1/2c	1-31	1-16	5% preferred E (quar.)	25c	1-15	1-5	Inter-Ocean Reinsurance	50c	3-6	2-20
\$3.50 preference series A (quar.)	87 1/2c	1-31	1-16	5 1/2% preferred F (quar.)	27 1/2c	1-15	1-5	Interstate Co., common	25c	1-5	12-2
General Steel Castings Corp. (quar.)	40c	12-31	12-19	Hayes Industries, Inc. (quar.)	20c	1-24	1-2	5% preferred (quar.)	\$1.25	12-31	12-15
General Steel Wares Co., Ltd.—				Heinz (H. J.) Co., common (quar.)	55c	1-10	12-23	Interstate Financial Corp., common (quar.)	20c	1-1	12-15
5% preferred (quar.)	\$1.25	1-31	1-5	3.65% preferred (quar.)	91 1/4c	1-1	12-12	Class B (quar.)	20c	1-1	12-15
General Telephone of California—				Helena Rubinstein, Inc. (quar.)	35c	1-5	12-18	6% convertible preferred (quar.)	15c	1-1	12-15
5% preferred (quar.)	25c	1-2	12-8	Heller (Walter E.) & Co., common (quar.)	50c	1-2	12-19	Interstate Power, 4.36% preferred (quar.)	54 1/2c	1-1	12-15
General Telephone Co. of Florida—				4% preferred (quar.)	\$1.37 1/2	1-2	12-19	Investment Securities Co. (quar.)	23c	1-2	12-16
Common (quar.)	50c	1-1	12-10	5 1/2% preferred (quar.)	40c	1-2	12-12	Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-15
\$1 preferred (quar.)	25c	2-15	1-23	Extra	10c	1-2	12-12	6% convertible preferred (quar.)	175c	1-15	12-15
\$1.30 preferred (quar.)	32 1/2c	2-15	1-23	Henderson Paper Products, Ltd.				Investors Funding Corp. of New York—			
\$1.32 preferred (quar.)	33c	2-15	1-23	6% preference (quar.)	\$1.50	1-2	12-19	Class A common	9c	1-10	1-1
General Telephone Co. of Illinois—				Heppinstall Co., 4 1/2% preferred (quar.)	56 1/4c	2-1	1-27	Class B common	9c	1-10	1-1
\$2.37 1/2 preferred (quar.)	59 3/4c	1-1	12-5	Hercules Gallon Products, common (quar.)	5c	3-16	3-5	6% convertible preferred (quar.)	7 1/2c	1-10	12-31
General Telephone Co. of Indiana—				6% preferred B (quar.)	30c	3-2	2-16	Iowa Electric Light & Power Co.—			
\$2.50 preferred (quar.)	62 1/2c	1-2	12-15	7% preferred A (quar.)	35c	2-2	1-15	Common (quar.)	40c	1-2	12-15
General Telephone Co. of Michigan—				Hertz Corp. (stock div.) 3-for-2 stock split	25c	12-31	12-22	4.80% preferred (quar.)	60c	1-2	12-15
\$2.40 preferred (quar.)	60c	1-2	12-15	New and old common	15c	1-13	12-22	4.30% preferred (quar.)	53 1/4c	1-2	12-15
\$1.35 preferred (quar.)	33 3/4c	1-2	12-15	Hibbie Mfg. (quar.)	10c	1-15	12-22	Iowa Power & Light—			
General Telephone Nebraska—				High Voltage Engineering Corp. (annual)				3.30% preferred (quar.)	82 1/4c	1-1	12-15
6% preferred A (quar.)	37 1/2c	1-1	12-15	Hilde & Dauch Paper Co. of Canada, Ltd.				4.35% preferred (quar.)	\$1.08 3/4	1-1	12-15
General Telephone Co. of Ohio—				Quarterly	145c	3-25	2-27	4.80% preferred (quar.)	\$1.20	1-1	12-15
\$1.26 preferred (quar.)	31 1/4c	1-1	12-15	Hines (Ed) Lumber (quar.)	30c	1-10	12-26	Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3
\$1.40 preferred (quar.)	35c	1-1	12-15	Hiram-Walker-Gooderham & Worts (see Walker (H.)-Gooderham & Worts)				Stock dividend (subject to stockholders' approval Jan. 28)	2 1/2	2-2	2-4
General Telephone Co. of Pennsylvania—				Hoffman Electronics Corp. (quar.)	25c	12-31	12-17	\$6 preferred (quar.)	\$1.50	1-2	12-19
\$2.10 preferred (quar.)	53c	12-31	12-15	Hollinger Consolidated Gold Mines, Ltd.—				Jacobsen Mfg. (resumed)	10c	1-2	12-17
General Telephone Co. of the Southeast—				Quarterly	16c	12-29	12-1	Jamaica Public Service, new com. (initial)	117 1/2c	1-2	11-29
5.80% preferred (quar.)	36 1/4c	1-1	12-10	Extra	15c	1-5	12-15	Common (quar.)	17 1/2c	1-2	11-28
General Telephone Co. of the Southwest—				Holly Oil Co.	15c	2-2	1-5	7% preference (quar.)	\$1.75	1-2	11-28
2.20% preferred (quar.)	55c	2-1	1-10	Holly Sugar Corp., common (quar.)	30c	2-2	1-5	7% preference B (quar.)	1 1/4c	1-2	11-28
3.60% preferred (quar.)	28c	1-1	12-10	5% convertible preferred (quar.)	37 1/2c	2-2	1-5	5% preference C (quar.)	1 1/4c	1-2	11-28
5 1/2% preferred (quar.)	27 1/2c	1-1	12-10	Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-20	5% preference D (quar.)	1 1/4c	1-2	11-28
General Telephone Co. of Wisconsin—				Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2	6% preference E (quar.)	1 1/2c	1-2	11-28
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	Home Oil, Ltd., class A (s-a)	112 1/2c	1-1	11-28	Jamaica Water Supply			
General Telephone Corp., com. (quar.)	50c	12-31	12-2	Home Title Guaranty Co. (Brooklyn, N. Y.)				\$5 preferred A (quar.)	\$1.25	12-29	12-15
4.25% preferred (quar.)	53 1/4c	1-1	12-2	Quarterly	25c	12-31	12-23	Jamestown Telephone Corp.—			
4.40% preferred (quar.)	55c	1-1	12-2	Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-19	5% 1st preferred (quar.)	\$1.25	1-1	12-15
4.75% preferred (quar.)	59 3/4c	1-1	12-2	Horner (Frank W.), Ltd., class A (quar.)	112 1/2c	1-2	12-2	Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-15
5.28% preferred (quar.)	66c	1-1	12-2	Hotel Corp. of America, 5% pfd. (accum.)	31 1/4c	12-31	12-22	Jefferson Electric Co. (quar.)	15c	12-31	12-10
General Time Corp. (quar.)	66c	1-2	12-18	Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12	Jessop Steel Co. (stock dividend)	5 1/2	12-31	12-23
General Tire & Rubber Co., \$5 pfd. (quar.)	\$1.25	12-31	12-12	Stock dividend	5 1/2	12-31	12-12	Jewel Tea Co., common (increased quar.)	60c	2-27	2-13
5 1/2% preference (quar.)	\$1.37 1/2	12-31	12-12	\$2.25 preferred (quar.)	56 1/4c	1-2	12-12	Stock dividend (two-for-one split)		2-27	2-13
4 1/2% preference (quar.)	\$1.12 1/2	12-31	12-12	Household Finance Corp., common (quar.)	30c	1-15	12-31	3 1/4% preferred (quar.)	93 3/4c	2-2	1-19
4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-12	3 3/4% preferred (quar.)	93 3/4c	1-15	12-31	3 1/4% preferred (quar.)	93 3/4c	5-1	4-17
Genesee Brewing Co., class A (quar.)	7 1/2c	1-2	12-15	4% preferred (quar.)	\$1	1-15	12-31	Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	1-1	12-2
Genuine Parts (quar.)	40c	1-1	12-11	4.40% preferred (quar.)	\$1.10	1-15	12-31	Journal Publishing (Ottawa), Ltd. (quar.)	20c	1-15	12-22
Genung's, Inc. (quar.)	17 1/2c	1-2	12-12	Houston Natural Gas Corp., common (quar.)	20c	12-31	12-12	Extra	20c	1-15	12-22
Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	1-1	12-22	5% preferred (quar.)	62 1/2c	12-31	12-12	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	12-31	12-12
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-15	5% preferred (\$25 par)	31 1/4c	12-31	12-12	5 1/2% preferred (quar.)	\$1.43 1/2	12-31	12-12
\$4.92 preferred (quar.)	\$1.23	1-1	12-15	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-12	Kaman Aircraft Corp. 10c participating class A and class B common (stock div.)	3 1/2	1-2	12-1
Giant Portland Cement Co. (increased)	25c	1-1	12-15	Houston Oil Field Material Co.—				(Payable in class A stock)			
Giant Yellowknife Gold Mines, Ltd. (final)	15c	2-16	1-5	5% preferred (quar.)	\$1.25	12-31	12-19	Kelling Nut, 6% preferred (quar.)	30c	12-31	12-15
Gibson Art Co. (quar.)	50c	1-7	12-19	5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-19	Kennedy's, Inc., common (reduced quar.)	10c	1-20	1-9
Stock dividend	5 1/2	2-2	1-9	Hubbard Felt Co., Ltd.—				\$1.25 preferred (quar.)	31 1/4c	1-15	12-31
Gillette Co. (quar.)	3c	12-31	12-15	\$1.50 class A preferred (s-a)	175c	1-1	12-10	Kansas City Power & Light Co.—			
Gladding McBean & Co. (quar.)	25c	1-23	1-7	Hughes-Owens Ltd., class A (quar.)	120c	1-15	12-15	4.35% preferred (quar.)	\$1.08 3/4	3-1	2-13
Glatfelter (P. H.) Co., common	50c	2-20	1-30	Class B	110c	1-15	12-15	4 1/2% preferred (quar.)	\$1	3-1	2-13
4 1/2% preferred (quar.)	56 1/4c	2-1	1-15	6.40% preferred (quar.)	140c	1-15	12-15	4.20% preferred (quar.)	\$1.05	3-1	2-13
4 1/4% preferred (quar.)	\$0.588 1/4	2-1	1-15	Hupp Corp., com. (stock dividend)	4 1/2	1-31	12-31	3.80% preferred (quar.)	95c	3-1	2-13
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	1-2	12-12	5% preferred A (quar.)	62 1/2c	12-31	12-12	Kansas City Southern Ry., com. (quar.)	\$1	12-31	11-28
Glendon Co. (quar.)	50c	1-2	12-8	Huron & Erie Mortgage Corp. (quar.)	140c	1-2	12-15	4% preferred (quar.)	50c	1-15	12-31
60c convertible preferred (quar.)	15c	1-2	12-12	Hussman Refrigerator Co. (stock dividend)	2 1/2	12-29	12-8	Kansas Gas & Electric Co., com. (incr. quar.)	37c	12-29	12-8
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Huttig Sash & Door, 5% pfd. (quar.)	\$1.25	12-30	12-15	4.28% preferred A (quar.)	\$1.07	1-2	12-8
Goldblatt Bros. (quar.)	12 1/2c	1-2	12-10	Hygrade Food Products Corp., common	50c	1-1	12-19	4.32% preferred (quar.)	\$1.08	1-2	12-8
Goldman Mfg. Co.	20c	2-2	1-2	Year-end	50c	1-1	12-19	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8
Goodrich (B. F.) Rubber Co. (quar.)</											

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 23	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
29 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund	1	39 1/2	39 1/2	39 1/2	40	39 1/2	39 1/2	700	
27 1/2 Feb 12	51 1/2 May 15	43 1/2 Jan 13	71 1/2 Nov 20	Abbott Laboratories common	5	65 1/2	67	65 1/2	65 1/2	64	65 1/2	5,000	
22 Nov 13	104 1/2 May 22	102 1/2 Jan 7	120 Nov 24	4% convertible preferred	100	114	119	112	119	113	120	---	
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp	1	19	19	18 1/2	19	18 1/2	19 1/2	3,800	
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	49 1/2 Oct 24	ACP Industries Inc	25	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	9,900	
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	24 1/2 Nov 18	ACP-Wrigley Stores Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,300	
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	Acme Steel Co	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,900	
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	28 1/2 Nov 13	Adams Express Co	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,300	
2 1/2 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Adams-Millis Corp	No par	93 1/2	94	93 1/2	94	93 1/2	94	400	
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	19 1/2 Dec 2	Addressograph-Multigraph Corp	5	18	19 1/2	18 1/2	19	18 1/2	19 1/2	2,700	
19 1/2 Oct 11	31 1/2 July 6	16 1/2 Jan 28	25 1/2 Nov 18	Admiral Corp	1	24 1/2	25	24 1/2	24 1/2	23 1/2	23 1/2	27,500	
18 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	31 1/2 Dec 19	Aerograph Corp	1	30	30 1/2	30	30 1/2	30 1/2	30 1/2	900	
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	83 1/2 Nov 21	Aetna-Standard Engineering Co	1	78 1/2	79 1/2	77 1/2	79 1/2	78 1/2	78 1/2	4,100	
17 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	297 Dec 16	Air Reduction Inc common	No par	293	303	292	300	293	300	3,600	
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Nov 19	4.50% conv pfd 1951 series	100	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	2,700	
15 1/2 July 1	160 Aug 28	2 1/2 Jan 3	5 July 3	Alabama Gas Corp	2	154	160	154	160	154	160	---	
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	11,800	
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	20 1/2 Nov 7	Alaska Juneau Gold Mining	2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,900	
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	26 Dec 9	Alco Products Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500	
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 1/2 Nov 24	Alcens Inc common	5	80	81	80 1/2	80 1/2	80	80	30	
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	9 1/2 Dec 24	4 1/4% preferred	100	87 1/2	9 1/2	87 1/2	9 1/2	87 1/2	9 1/2	67,900	
180 Oct 17	240 Oct 24	191 Nov 13	280 July 31	Allegheny Corp common	1	92	95 1/2	92	95 1/2	93 1/2	93 1/2	250	
50 1/2 Dec 31	146 Sep 5	80 Jan 21	29 1/2 Dec 24	5 1/2% preferred A	100	140	146	149	152	156	156	50	
23 1/2 Dec 30	65 1/2 Apr 3	14 1/2 Apr 2	155 1/2 Nov 21	84 conv prior preferred	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,400	
93 1/2 Dec 17	110 1/2 Jun 13	30 1/2 Jan 2	49 1/2 Nov 11	6% conv preferred	10	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	46	6,600	
12 1/2 Oct 22	16 1/2 Nov 25	91 Apr 18	100 Dec 12	Allegheny Ludlum Steel Corp	1	95	96 1/2	94 1/2	96 1/2	95	96 1/2	---	
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	96 1/2 Oct 7	Allegheny & West Ry 6% gtd	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,600	
20 1/2 Nov 26	23 1/2 July 8	21 Jan 2	33 1/2 Jun 16	Allen Industries Inc	1	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	12,300	
36 1/2 Dec 24	59 Oct 4	35 1/2 Jun 12	57 Dec 17	Allied Chemical Corp	18	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300	
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	43 1/2 Oct 13	Allied Kid Co	5	53	53 1/2	52	52 1/2	51 1/2	52	4,000	
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Laboratories Inc	No par	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	600	
35 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	55 1/2 Dec 11	Allied Mills	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200	
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28	Allied Products Corp	5	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,200	
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	29 1/2 Oct 13	Allied Stores Corp common	No par	82	82	82 1/2	82 1/2	81 1/2	82	310	
87 Nov 6	119 May 16	91 1/2 Jan 2	111 Nov 17	4% preferred	100	28 1/2	29	28	28 1/2	28	28 1/2	18,200	
23 1/2 Nov 19	39 Jan 4	27 Jan 2	42 1/2 Oct 31	Allis-Chalmers Mfg common	10	107	107	106 1/2	109	107	110	100	
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	38 1/2 Oct 13	4.08% convertible preferred	100	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	3,200	
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	96 1/2 Oct 13	Alpha Portland Cement	10	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	84,800	
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	82 Apr 29	Aluminium Limited	No par	92	92 1/2	92 1/2	92 1/2	91 1/2	93	9,700	
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	42 1/2 Dec 11	Aluminium Co of America	1	33 1/2	34	33 1/2	34 1/2	33 1/2	35	---	
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	53 1/2 Dec 15	Amalgamated Leather Co	50	40	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	400	
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	114 1/2 Sep 17	6% convertible preferred	100	49 1/2	51	49 1/2	49 1/2	50	50 1/2	1,700	
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	90 Dec 16	Amalgamated Sugar Co (The)	1	99 1/2	101 1/2	98	99 1/2	98 1/2	101	11,700	
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	25 1/2 Oct 10	Amerace Corp	12.50	86 1/2	87 1/2	87	87 1/2	87 1/2	87 1/2	1,300	
77 Oct 30	113 Jan 2	85 1/2 Jan 9	125 1/2 Oct 10	Amerada Petroleum Corp	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24	37,800	
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	44 1/2 Nov 12	Amer Agricultural Chemical	No par	110	110	108	108	114	118	500	
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	111 Oct 13	American Airlines common	1	41 1/2	42	42	42 1/2	41 1/2	42 1/2	800	
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	40 1/2 Oct 14	3 1/2% convertible preferred	100	108	108	108	108	108	108	40	
51 Sep 5	66 Mar 8	59 Jun 23	66 1/2 May 29	American Bakeries Co common	No par	38	38 1/2	38	38	38	38 1/2	1,200	
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	37 1/2 Dec 11	4 1/2% convertible preferred	100	58	61	58	61	58	62	---	
82 1/2 Dec 30	67 1/2 July 8	33 1/2 Jan 2	47 1/2 Dec 16	6% preferred	50	34	35 1/2	33 1/2	34	33 1/2	34 1/2	10,300	
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	22 Nov 11	American Bosch Arms Corp	2	44 1/2	45	44 1/2	45	44	45	3,300	
19 Aug 8	20 1/2 May 2	19 Jan 2	20 1/2 Sep 12	American Brake Shoe Co	No par	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,400	
3 1/2 Oct 22	6 1/2 July 11	3 1/2 Jan 2	9 Nov 17	American Broadcasting-Paramount	1	8	8 1/2	7 1/2	8 1/2	8 1/2	8 1/2	---	
37 1/2 Nov 27	45 1/2 July 25	41 1/2 Jan 2	52 1/2 Nov 18	Theatres Inc common	1	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	11,400	
35 1/2 Jun 20	42 1/2 Mar 7	37 1/2 Sep 11	42 1/2 Jan 21	5% preferred	20	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	18,900	
38 1/2 Dec 30	64 1/2 July 8	39 1/2 Jan 2	51 Sep 29	American Cable & Radio Corp	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	2,100	
53 1/2 Jan 25	64 Sep 3	62 1/2 Jan 2	107 Nov 11	American Can Co common	12.50	93 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	1,000	
28 Oct 24	39 1/2 Jan 8	29 1/2 Jan 17	44 1/2 Dec 19	7% preferred	25	47	47 1/2	46 1/2	46 1/2	45 1/2	46	900	
75 1/2 Nov 26	93 1/2 Feb 27	80 1/2 Jan 3	96 1/2 Mar 6	American Chain & Cable	No par	41 1/2	41 1/2	41	41 1/2	40 1/2	41	1,800	
35 1/2 Oct 22	48 1/2 July 15	39 1/2 Jan 17	55 1/2 Dec 11	American Chic Co	No par	85	85	85	86	85	86	500	
23 1/2 Oct 22	29 1/2 Apr 30	25 Feb 24	40 1/2 Nov 20	When issued	---	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	51 1/2	50	
29 1/2 Oct 22	39 1/2 May 22	38 1/2 Jan 2	55 1/2 Dec 17	American Crystal Sugar com	10	38	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	34,000	
13 1/2 Dec 30	27 1/2 Jan 14	14 1/2 Jan 2	26 1/2 Nov 13	4 1/2% prior preferred	100	54 1/2	54 1/2	54 1/2	55 1/2	54 1/2	55 1/2	500	
35 Oct 21	49 Jan 7	32 1/2 Feb 12	44 Sep 22	American Cyanamid Co	10	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25	6,300	
19 1/2 Dec 30	31 1/2 Feb 1	19 1/2 Jan 2	30 1/2 Dec 3	American Distilling Co	20	40	42	40	42	40	42	2,000	
18 1/2 Oct 21	17 1/2 Apr 23	11 1/2 Jan 2	18 1/2 Oct 30	American Electric Power Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000	
16 1/2 Dec 23	23 1/2 Jan 2	16 1/2 Jan 2	41 1/2 Dec 1	American Enka Corp	5	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	91,400	
70 Oct 28	135 Feb 18	75 Jan 7	95 Jan 28	American Export Lines Inc	40c	31 1/2	31 1/2	31 1/2	32	31 1/2	32 1/2	1,300	
73 1/2 Nov 26	64 1/2 Dec 8	73 Jan 13	134 Dec 11	American & Foreign Power	No par	89 1/2	90	90	90	90	91	900	
10 1/2 Feb 12	15 1/2 Aug 19	13 Jan 3	18 Aug 27	American Hardware Corp	12.50	126 1/2	127	124	126 1/2	123 1/2	127	3,200	
92 Nov 29	97 1/2 Jun 7	94 Jan 31	108 Apr 21	American Home Products	1	143 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	---	
12 1/2 Oct 22	16 1/2 Jan 7	13 Feb 27	17 1/2 Nov 18	American Ice Co common	No par	103	109	102	109	102	109	1,200	
15 1/2 Jan 2	17 1/2 Jun 11	16 Jan 2	21 1/2 July 28	6% non-cumulative preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
83 Oct 10	102 May 27	96 Jan 2	111 Jun 3	American International Corp	1	103	103	102	103	102	104	10	
29 1/2 Oct 22	43 1/2 July 16	32 1/2 Jan 2	59 1/2 Nov 17	American Investment Co of Ill	1	53 1/2	54	51 1/2	53	51 1/2	53 1/2	9,800	
78 Aug 28	83 Feb 4	79 Jan 14	85 1/2 Jun 10	5 1/4% prior preferred	100	83	83	82	82	81 1/2	84	140	
41 Jan 21	58 1/2 July 18	47 1/2 Jan 8	70 Nov 11	American Mach & Fdry common	7	68 1/2	68 1/2	68 1/2	68 1/2	68	68	600	
16 Oct 22	28 1/2 Jan 13	17 1/2 Jan 8	30 1/2 Oct 13	3.90% preferred	100	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	15,300	
88 Jun 28	99 1/2 Feb 6	92 Jan 2	102 Oct 20	American Machine & Metals	No par	97	98	97	98	97	98	---	
20 1/2 Dec 20	29 July 31	20 1/2 Feb 28	31 Dec 18	American Metal Climax Inc com	1	28 1/2	29	29	29 1/2	29	29 1/2	7,400	
24 Dec 11	31 July 31	22 1/2 May 1	32 1/2 Dec 18	4 1/2% preferred	100	31 1/2	32 1/2	32	33	31 1/2	32 1/2	---	
11 Nov 14	16 1/2 Jun 12	11 Jan 3	16 1/2 Nov 21	American Metal Products com	2	15 1/2	16	15 1/2	16	16	16	1,100	
5 1/2 Jan 7	8 1/2 Mar 21	8 Jan 2	41 1/2 Dec 16	5 1/2% convertible preferred	20								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
38 1/2% Dec 18	39 3/4% Apr 25	29 Jan 2	44 1/2% Dec 15	Archer-Daniels-Midland	No par	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,600
31 1/2% Dec 31	38 Jan 4	22 Feb 25	41 3/4% Aug 4	Argo Oil Corp.	5	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	4,500
39 1/2% Dec 10	65 1/2% Jan 2	39 3/4% Apr 7	67 1/2% Dec 19	Armco Steel Corp.	10	65 1/2	66 1/2	64 3/4	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	20,100
10 1/2% Oct 21	16 1/2% Jan 8	12 1/2% Feb 10	23 1/2% Dec 3	Armour & Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21,300
20 1/4% Nov 18	30 Jan 4	22 1/2% Jan 2	39 1/2% Dec 17	Armstrong Cork Co common	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,300
79 Sep 5	92 Feb 18	80 Nov 3	90 May 5	\$3.75 preferred	No par	85	87	85	88	85	85	85	85	85	10
18 Feb 14	32 1/2% Jun 5	16 1/2% Apr 7	22 1/2% Sep 29	Arnold Constable Corp.	5	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20
3 1/2% Oct 22	6 1/2% Jun 7	3 1/2% Jan 8	27 1/2% Sep 2	Artloom Industries Inc.	1	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,000
25 Dec 17	36 1/2% July 19	23 1/2% May 29	29 1/2% Jan 23	Arvin Industries Inc.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700
14 1/2% Dec 24	19 1/2% May 6	15 Feb 25	19 Dec 10	Ashland Oil & Refining com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,800
87 1/2% Oct 17	31 1/2% May 31	27 1/2% Feb 12	34 1/2% Dec 10	2nd preferred \$1.50 series	No par	32	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300
6 1/2% Jan 2	8 1/2% Nov 22	6 1/2% Jan 9	10 1/2% Aug 8	ASR Products Corp.	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000
27 1/2% Oct 22	34 May 8	29 Jan 2	46 1/2% Nov 19	Associated Dry Goods Corp—	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,300
89 1/2% Nov 4	103 Jan 28	94 1/2% Jan 6	105 May 5	Common	100	104	104	104	104	103	103	103	103	103	220
62 1/2% Nov 4	78 Jun 6	47 Jan 2	96 Dec 19	5.25% 1st preferred	100	94	95 1/2	93 1/2	93 1/2	92	93	92	93	93	800
				Associates Investment Co.	10										
16 1/4% Nov 19	27 Jan 11	17 1/2% Jan 2	28 1/2% Nov 28	Atchafson Topeka & Santa Fe—	10	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	19,400
8 1/2% Nov 7	10 1/2% Feb 6	9 1/2% Jan 2	10 1/2% Dec 18	Common	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	51,800
27 Jan 2	31 1/2% Dec 13	29 1/2% Jan 10	41 1/2% Nov 10	5% non-cum preferred	10	29 1/2	40	29 1/2	40	29 1/2	40	29 1/2	40	29 1/2	1,800
93 1/2% Nov 1	95 Jan 23	86 1/2% Jan 8	92 Feb 28	Atlantic City Electric Co com	6.50	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	90	5,300
26 1/2% Nov 13	50 1/2% July 15	27 1/2% Jan 2	53 Dec 9	4% preferred	100	51 1/2	52	51 1/2	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	27,400
36 1/2% Nov 13	57 1/2% Jun 6	34 Feb 25	45 1/2% Nov 13	Atlantic Coast Line RR—	No par	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	380
75 1/2% Nov 1	94 Jan 24	78 1/2% Oct 29	90 Jan 15	Atlantic Refining common	10	81 1/2	82 1/2	81 1/2	81 1/2	82	82	82	82	82	26,000
6 1/2% Dec 30	11 1/2% Jan 24	6 1/2% Jan 2	8 1/2% Aug 8	\$3.75 series B preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700
14 Dec 17	18 Jan 24	14 1/2% Jan 2	17 1/2% Aug 5	Atlas Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
65 Dec 30	79 Jan 16	67 Jan 2	72 1/2% Sep 2	5% preferred	20	70	70 1/2	70	70	70	70 1/2	70	70 1/2	70	3,500
7 Nov 26	14 Mar 29	7 1/2% Jan 2	23 1/2% Dec 19	Atlas Powder Co.	20	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
16 1/2% Nov 26	18 1/2% Mar 22	16 1/2% Jan 2	23 1/2% Dec 19	Austin Nichols common	No par	26 1/2	27	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,400
4 1/2% Oct 22	7 1/2% July 5	5 1/2% Jan 2	23 1/2% Sep 3	Conv prior pref (\$1.20)	No par	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	47,200
88 1/2% Nov 1	43 1/2% July 3	43 Mar 14	82 Dec 11	Avco Mfg Corp (The) common	3	71 1/2	72 1/2	71	71	70 1/2	71	70 1/2	71	70 1/2	500
				\$2.25 conv preferred	No par										
3 1/4% Dec 31	5 1/2% Jan 4	3 1/4% Jan 9	10 1/2% Nov 21	Babbitt (B T) Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	28,100
29 Dec 30	46 1/2% Jan 11	26 Jun 24	34 Jan 20	Babcock & Wilcox Co (The)	9	30 1/2	31	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	13,400
9 Dec 30	15 Jan 16	9 1/2% Jan 2	15 Nov 3	Baldwin-Lima-Hamilton Corp.	13	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,600
31 1/2% Nov 6	35 1/2% Feb 15	34 1/2% Jan 6	45 Nov 6	Baltimore Gas & Elec com	No par	43 1/2	43 1/2	44	44	43 1/2	44	43 1/2	44	43 1/2	1,200
90 1/2% July 26	102 Mar 8	95 Sep 4	105 1/2% July 3	4 1/2% preferred series B	100	97 1/2	97 1/2	95 1/2	95 1/2	96	96	96	96	96	70
60 July 22	95 Feb 28	85 Dec 18	95 Feb 21	4 1/2% preferred series C	100	85	85	85	85	85	85	85	85	85	90
22 1/2% Dec 10	58 1/2% July 25	22 1/2% Apr 7	45 1/2% Oct 6	Baltimore & Ohio common	100	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	20,500
45 1/2% Dec 23	63 May 16	45 1/2% Apr 7	63 1/2% Nov 13	4% noncumulative preferred	100	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,200
27 1/2% Dec 17	57 1/2% Jan 2	29 1/2% Jan 2	48 Oct 29	Bangor & Arundel RR	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	800
60 Nov 14	89 July 23	48 1/2% May 27	64 1/2% Oct 22	Barber Oil Corp.	10	57	57 1/2	58	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	2,100
15 1/2% Jan 18	19 1/2% July 25	16 1/2% Jan 6	30 1/2% May 7	Basic Products Corp.	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
39 1/2% Oct 21	71 1/2% May 22	45 1/2% Apr 8	58 Dec 4	Bath Iron Works Corp.	10	53 1/2	54 1/2	53	54	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,700
15 1/2% Aug 6	17 1/2% Dec 16	16 1/2% Jan 7	31 Dec 23	Bausch & Lomb Optical Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,600
29 1/2% Nov 25	35 1/2% May 20	33 1/2% Jan 3	47 1/2% Sep 9	Bayuk Cigars Inc.	No par	30	30 1/2	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	1,500
116 Nov 11	136 May 20	127 Jan 3	174 Aug 22	Beatrice Foods Co common	12.50	168	178	166	176	166	176	166	176	166	500
89 1/2% July 12	102 Apr 5	93 Jan 9	104 Jun 5	3 1/2% conv prior preferred	100	95	96	96	96	96	96	96	96	96	10
10 1/2% Dec 23	20 1/2% Jan 11	10 1/2% Jan 2	19 1/2% Nov 7	4 1/2% preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,000
21 Dec 23	47 1/2% July 16	18 1/2% May 16	40 1/2% Dec 19	Beaunit Mills Inc.	2.50	37 1/2	38 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	9,700
72 1/2% Dec 26	86 1/2% Aug 9	73 1/2% Jan 3	83 May 22	Beckman Instruments Inc.	1	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	2,000
16 1/2% Oct 22	31 1/2% Jan 24	18 Jan 2	30 1/2% Oct 29	Beck Shoe (A S) 4 1/2% pfd	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
30 Nov 1	42 Apr 22	29 May 19	36 1/2% Oct 2	Beech Aircraft Corp.	1	35 1/2	37	35 1/2	37	35 1/2	37	35 1/2	37	35 1/2	2,600
27 1/2% Feb 12	35 1/2% July 2	28 1/2% Jan 2	42 1/2% Dec 22	Beech Creek RR	50	42	42 1/2	40 1/2	41 1/2	41	41	41	41	41	800
10 1/2% Mar 8	13 1/2% Aug 1	10 1/2% Jan 2	13 1/2% Dec 17	Beech-Nut Life Savers Corp.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,200
11 1/2% Oct 22	24 1/2% Jan 31	14 1/2% Feb 25	23 1/2% Aug 27	Belding-Hemmway	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,600
36 1/2% Mar 15	50 1/2% Jan 2	42 Jan 7	94 1/2% Nov 18	Bell Aircraft Corp.	1	82 1/2	84 1/2	83 1/2	84	82 1/2	84	82 1/2	84	82 1/2	6,200
65 Jan 10	89 1/2% Feb 6	90 Mar 4	93 Sep 22	Bell & Howell Co common	10	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	4,500
42 Oct 21	66 1/2% May 17	44 1/2% Apr 10	74 1/2% Dec 12	Bendix Aviation Corp.	5	69 1/2	69 1/2	69 1/2	70	69 1/2	71	69 1/2	71	69 1/2	300
16 1/2% Oct 18	21 May 14	18 1/2% Jan 2	27 1/2% Dec 24	Beneficial Finance Co common	1	24 1/2	25 1/2	25 1/2	25 1/2	26	27 1/2	26	27 1/2	26	24,900
40 Jan 18	48 May 9	45 Jan 6	50 1/2% July 21	5% preferred	50	47 1/2	48	48	49 1/2	48	49 1/2	48	49 1/2	48	600
7 Dec 20	1 1/2% Jan 28	1 1/2% Jan 2	1 1/2% Oct 13	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,600
26 Dec 30	32 1/2% July 15	28 1/2% Jan 6	36 1/2% Dec 2	Best & Co Inc.	1	35 1/2	36	35 1/2	35 1/2	36	36 1/2	36	36 1/2	36	55,900
30 1/4% Oct 21	54 1/2% Jan 7	33 1/2% Jan 2	79 1/2% Nov 6	Bestwall Gypsum Co.	1	77 1/2	77 1/2	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	200
33 1/2% Dec 18	50 1/2% July 16	36 1/2% Jan 13	54 1/2% Oct 14	Bethlehem Steel (Del) common	8	49 1/2	50	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	4,300
136 Jun 20	155 Jan 24	143 Oct 2	159 1/2% Jun 12	7% preferred	100	148	149	148	148	147 1/2	147 1/2	147 1/2	147 1/2	147 1/2	10
6 1/2% Dec 23	15 1/2% Jan 11	6 1/2% Jan 2	15 1/2% Dec 9	Bigelow-Sanford Carpet (Del) com	5	13 1/2	14 1/2	13 1/2	14 1/2	14	14	14	14	14	900
66 Dec 11	75 Apr 2	66 Jan 2	76 Dec 12	4 1/2% pfd series of 1951	100	73	75	74	74	72	74	72	74	72	4,100
35 1/2% Dec 23	64 1/2% May 17	36 Jan 30	59 1/2% Dec 9	Black & Decker Mfg Co.	1	57	58 1/2	57	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,300

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Capital Airlines Inc.	1	17 1/8	18 1/2	17 1/8	18 1/2	17 1/8	18 1/2	7,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carborundum (The) Co.	5	38 1/2	39 3/4	38 1/2	39 3/4	38 1/2	39 3/4	2,900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carey (Philip) Mfg Co.	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	7,900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carolina Clinchfield & Ohio Ry.	100	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	160
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carolina Power & Light	No par	38	38 1/4	37 1/2	38	37 1/2	38 1/4	2,500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carpenter Steel Co.	5	74 3/4	75 1/4	74 1/2	74 1/2	74 1/4	75	400
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carrie Corp common	10	43	43 1/2	42 1/4	43	42 1/2	43 1/8	5,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4 1/2% preferred	50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	45	90
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carriers & General Corp.	1	29	29	29	30	30	30	300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Carter Products Inc.	1	42	43 1/4	41 1/4	42 1/4	40 3/4	42	12,800
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Case (J I) Co common	12.50	19 3/8	20 1/8	19 3/8	20 1/8	20	20 1/2	37,000
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	7% preferred	100	109	109	109	109	109	109	250
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	2,100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Caterpillar Tractor common	10	86	86 3/4	85 1/2	86 1/4	85	87	8,700
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4.20% preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	97 1/2	10
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Celanese Corp of Amer com	No par	28 1/8	29	28 1/4	28 1/2	27 3/4	29 1/8	20,500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	7% 2nd preferred	100	116 1/2	116 1/2	116 1/2	118 1/2	116 1/2	118 1/2	10
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4 1/2% conv preferred series A	100	79 3/4	80	79 1/2	79 1/2	79	79 1/2	1,300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Celotex Corp common	1	37	37 1/4	37	37 3/8	37	37 1/4	2,700
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5% preferred	20	18 1/4	18 3/8	18 1/4	18 3/8	18 3/4	18 3/4	100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central Aguirre Sugar Co.	5	22 1/4	22 1/2	22 3/8	22 3/8	22 3/8	22 3/8	1,500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central Foundry Co.	1	11 1/2	12	11 1/2	12	12 1/8	12 1/4	2,900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central of Georgia Ry com	No par	45	46	45	46	45 1/8	46 3/8	300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5% preferred series B	100	73 1/4	75	73 1/4	73 1/4	73 1/4	74 3/4	2,400
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central Hudson Gas & Elec	No par	19 1/8	19 1/2	19 1/4	19 3/8	19 1/4	19 1/2	600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central Illinois Lgt common	No par	33	33 3/8	33	33	33 3/8	33 3/8	60
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4 1/2% preferred	100	95	96	96	96	96	98	3,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central Illinois Public Service	10	41 3/4	42 1/4	40 3/4	41 1/4	40 3/4	41 1/2	1,900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central RR Co of N J	50	23	23 1/4	24	25	24 3/4	25	2,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central & South West Corp.	5	56 1/2	58	56	56	56	56 1/2	1,300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Central Violette Sugar Co.	9.50	26	26 1/4	26 1/4	28	27 3/4	27 3/4	700
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Century Industries Co.	No par	8 3/8	8 7/8	8 7/8	9 1/8	8 7/8	8 7/8	7,700
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cerro de Pasco Corp.	5	46	46 3/4	45	45 3/4	45 1/8	46	9,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Certain-Teed Products Corp.	1	14 1/4	14 1/2	14 1/8	14 1/2	13 3/8	14 1/8	6,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cessna Aircraft Co.	1	41	41 3/4	39 1/2	40 3/4	38 3/4	40	9,800
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chadbourne Gotham Inc.	1	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	400
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chain Belt Co.	10	74 3/8	74 3/8	74 3/4	75	73 1/2	74 1/2	2,300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Champion Paper & Fibre Co—								
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Common	No par	41	41 1/4	41	41 1/8	41 1/8	41 1/8	20
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	\$4.50 preferred	No par	97	97 1/2	97	97	95	97	7,500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Champion Spark Plug Co.	1 1/2	35 3/8	36 1/8	36	36 3/8	34 1/2	35 1/2	7,000
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Champion Oil & Refining Co.	1	22 3/4	23	22 3/4	23	22 3/4	22 3/4	37,100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chance Vought Aircraft Inc.	1	37 3/8	39 1/2	37	38 3/8	38	39 1/4	9,300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Checker Motors Corp.	1.25	16 3/8	17 1/4	16 1/4	17 1/4	16 1/2	17 1/8	30,000
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Rights	1	1	1 1/8	1 1/8	1	1 1/8	1 1/8	13,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chemtron Corp.	1	34 1/2	35 1/4	34 3/8	35 1/4	34 3/4	35 3/8	4,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chemway Corp.	1	11 1/4	12 1/8	11 1/8	12 1/2	12 1/4	12 3/4	700
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chesapeake Corp of Va.	5	31	34	33 1/4	33 1/2	33 1/4	33 1/2	5,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chesapeake & Ohio Ry common	25	65 3/4	66 3/4	65 3/8	66 1/8	65 3/8	65 3/4	100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	3 1/2% convertible preferred	100	102	103	102	108	104 1/4	104 1/4	3,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chicago & East Ill RR com	No par	13 3/4	13 3/4	13 1/4	13 3/4	13 1/4	14	250
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Class A	40	25 1/2	25 1/2	25	25 1/8	25 1/2	27 1/2	500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chic Great Western Ry com Del.	50	44 3/4	44 3/4	45	45	45 1/8	45 3/8	700
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5% preferred	100	39 3/8	40	39 1/2	39 3/8	39 3/8	39 3/8	7,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chic Milw St Paul & Pac	No par	24 3/8	24 3/8	24 1/2	24 1/2	24 3/4	25	900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5% series A noncum pfd	100	63	63	62 3/8	62 1/2	62 3/8	62 3/8	3,000
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chic & North Western com	No par	27 1/2	27 3/4	27 1/2	27 3/8	27 1/2	28 3/8	3,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5% preferred series A	100	38	38 1/4	37 3/4	38 1/2	38 1/4	38 1/2	4,800
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chicago Pneumatic Tool	8	28	28 3/8	28 1/8	29	28 3/8	28 3/8	12,300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chicago Rock Isl & Pac RR	No par	29 1/8	29 3/8	29 1/4	30	29 3/8	30 3/8	500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chicago Yellow Cab	No par	37	37	37 1/2	37 1/2	36	37 1/2	38,900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chickasha Cotton Oil	5	13	14	13	13 3/8	13	13 3/8	3,900
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Chrysler Corp.	25	50 1/4	51 1/8	50	50 3/8	50	50 7/8	470
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cincinnati Gas & Electric—								
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Common	8.50	35	35 1/4	34 3/4	35 1/4	34 7/8	35 1/8	2,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4% preferred	100	96	97	95	96	95 1/2	96	9,200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4 1/2% preferred	100	101 1/2	101 1/2	101 1/4	101 1/4	101	101	10,100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cincinnati Milling Machine Co.	10	39	39 1/2	39	39 1/4	38 1/2	39	500
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	C I T Financial Corp.	No par	57 3/4	58 3/4	57 3/4	58 3/8	57 1/8	58 1/4	200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cities Service Co.	10	59 1/2	60	59 3/8	59 3/8	60 1/8	61 3/8	3,100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	City Investing Co common	5	15 1/2	16	15 3/4	16	16	16	1,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5 1/2% preferred	100	102	106	102	106	102	106	200
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	City Products Corp.	No par	44 3/8	44 3/8	44 3/8	44 3/4	44 1/4	44 3/8	3,100
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	City Stores Co common	5	18 1/2	18 3/4	18 1/2	18 3/8	18 1/4	18 3/8	1,600
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	4 1/4% convertible preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	2,300
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Clark Equipment Co.	15	60	60	59	59 1/2	59 1/2	59 1/2	50
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	C C C & St Louis Ry Co com	100	155	164	155	164	155	164	30
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	5% noncumulative preferred	100	76	80	76	80	76	80	50
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cleveland Electric Illum com	15	50 1/2	50 3/4	50 1/2	51 1/4	51	52 1/4	30
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	\$4.50 preferred	No par	98	98	98	97 1/2	97 1/2	97 1/2	50
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Cleveland & Pitts RR 7% gtd	50	61 1/4	61 1/4	61 1/4	62	61 1/4	62 1/2	50
28 1/2 Dec 30	28 1/2 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Special guaranteed 4% stock	50	36	36 1/2	36	37	36	37	8,100
28 1/2 Dec 30	28 1/2 Jan 4											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel—							
20% Nov 4	26% Jan 7	18% May 8	23% Oct 9	Industries common	2	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	6,800
39% Nov 14	54% May 3	44% Jan 18	62% Dec 22	5% convertible preferred	25	21 1/4	22	21 1/4	21 1/4	22	100
5% Oct 22	9 Jun 16	6 Jan 2	12% Dec 12	Continental Insurance	5	61 1/4	62 1/4	61 1/4	62 1/4	61 1/4	5,500
41% Dec 30	70% Jun 19	38% Feb 12	64 Dec 22	Continental Motors	1	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	9,300
26% Dec 24	43% July 28	28% Jan 8	65% Nov 14	Continental Oil of Delaware	5	61 1/8	64	61 1/4	62 1/4	61 1/4	15,000
17% Dec 23	37 May 15	18% Jan 3	37% Dec 18	Continental Steel Corp.	14	59	59	57	58 1/2	58	1,300
16% Dec 20	43% Jan 8	16% Jan 13	34% Oct 13	Cooper-Bessemer Corp.	5	35 1/4	36 1/2	35 1/2	36	35 1/2	8,000
20 Dec 23	40% July 11	19% May 20	40% Dec 18	Copper Range Co.	5	26	26 1/4	26 1/4	26 1/4	26 1/4	7,400
49% May 21	54% July 25	50% Jan 20	80% Dec 18	Copperweld Steel Co common	5	38 1/4	39 1/2	38 1/4	39 1/4	39 1/4	7,000
51 Dec 30	79% July 11	52 Jan 14	80% Dec 18	5% convertible preferred	50	50 1/2	53	50 1/2	53	50 1/2	100
28 Feb 11	34% Dec 27	33% Jan 13	55% Nov 14	6% convertible preferred	50	78	78	78 1/2	81	79	11,300
12% Dec 24	27% Jan 14	12% Apr 16	24% Dec 8	Corn Products Co.	10	53 1/4	53 1/4	53 1/4	55	54 1/4	2,000
57% Feb 13	106% July 11	74% Feb 13	99% Dec 19	Cornell Dubilier Electric Corp.	1	22 1/4	23 1/4	22 1/4	24	22 1/4	3,600
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	Corning Glass Works common	5	97	99 1/4	96 1/2	97 1/4	96 1/4	30
79% Oct 31	96% May 2	85 Mar 11	89 Apr 16	3 1/2% preferred	100	85 1/2	86	85 1/2	85 1/2	85 1/2	7,300
15 Dec 30	25 May 17	15% Jan 3	20% Aug 6	3 1/2% preferred series of 1947-100	100	85	87	85	87	85	400
4 Oct 18	6% Jan 3	4% May 9	9% Nov 5	Cosden Petroleum Corp.	1	18 1/8	19	18 1/2	18 1/2	18 1/2	1,200
1% Dec 24	2% Jan 3	1% Jan 13	3% Nov 11	Coty Inc.	1	3	3	3	3	3	4,300
22 Oct 22	36% Apr 23	24% Jan 18	39% Dec 1	Coty International Corp.	1	35 1/2	36 1/4	35 1/4	35 1/2	35 1/2	
74 Nov 29	86 Mar 16	78 Nov 5	86 Jun 16	Crane Co common	25	79	83	79	83	79	
26% Oct 22	30 Aug 6	28% Jan 3	40% Dec 4	3 1/2% preferred	100	39 1/4	39 1/2	39 1/4	39 1/4	39 1/4	1,000
14 Jan 31	17% Oct 4	14% Mar 3	20% Nov 28	Cream of Wheat Corp (The)	2	16 1/8	17	16 1/2	16 1/2	16 1/2	5,800
10% Dec 11	16% July 23	12 Jan 7	29% Dec 10	Crescent Petroleum Corp com	1	28	28 1/2	27 1/4	28	27 1/4	2,100
23% Jun 5	31% Feb 11	25% Jan 9	30% Dec 17	5% conv preferred	250	29 1/8	30 1/2	30 1/8	30 1/8	30 1/8	4,500
40% Oct 22	58% July 18	43% Apr 11	41% Dec 16	Crown Cork & Seal common	2.50	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	600
85 Oct 22	100 Feb 18	92% Nov 7	101% Jan 25	52 preferred	No par	56 1/8	57 1/2	54 1/4	56	54 1/4	9,200
16% Dec 23	38% Jan 16	15% Feb 20	29 Oct 13	Crown Cork & Seal Corp common	5	96	98	96	96	95 1/4	70
15% Dec 31	32% Apr 17	16% Jan 2	27% Jan 24	84.20 preferred	No par	27 1/8	28	26 1/2	27 1/4	26 1/4	11,400
17% Oct 11	30% Apr 25	18% Jan 17	33% Sep 10	Crucible Steel Co of America	12.50	17	17 1/8	17	16 1/2	16 1/4	1,330
5% Oct 21	11 Jan 2	7% Jan 2	15 Dec 3	Cuba RR 6% noncum pfd	100	30	30 1/4	30 1/4	30 1/4	31 1/4	8,900
54 Nov 19	65% Jan 2	56 Jan 7	69% Nov 17	Cuban-American Sugar	10	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	15,000
5% Nov 20	9 Feb 6	6% Jan 2	14% Dec 12	Cudahy Packing Co common	5	69	70	69 1/2	69 1/2	69	200
27% Dec 17	33% Jan 28	29 Jan 13	39 Dec 18	4 1/2% preferred	100	14	14 1/4	13 1/4	14	13 1/4	3,000
7% Jan 18	13% May 8	8% Apr 3	16% Oct 30	Cuneo Press Inc.	5	39	39	37	37	38	600
53% Feb 12	59% Jan 5	53% July 24	63% Oct 13	Cunningham Drug Stores Inc.	2.50	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	20,600
19% Jan 17	22 Jun 4	18% Jun 6	23% Nov 14	Curtis Publishing common	1	61	61	60	61	61	300
23% Dec 9	47% Jan 11	20% Mar 8	31% Aug 27	84 prior preferred	No par	21 1/8	22 1/8	22 1/8	22 1/8	22 1/8	100
30% Nov 21	47 Jan 11	30% Mar 6	37 Aug 6	\$1.60 prior preferred	No par	26	26 1/4	25 1/4	26 1/4	26	27,100
38% Oct 11	64% Jan 14	40% Mar 3	63% Nov 10	Curtiss-Wright common	1	34	34	34 1/2	34 1/2	35	1,500
				Class A	1	57 1/8	58 1/8	58 1/8	58 1/8	59 1/8	4,700
				Cutler-Hammer Inc	10						
D											
40% Oct 21	61 July 12	41% Apr 3	61% Dec 18	Dana Corp common	1	60 1/4	61	60 1/2	61	60 1/4	1,800
79% Jan 7	86% Mar 1	83% Jan 15	92 Aug 6	3 1/2% preferred series A	100	90 1/8	91 1/2	90 1/8	91 1/2	91 1/2	8,400
39% Oct 22	12% Jan 8	9% Jan 14	14% Nov 18	Dan River Mills Inc.	5	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	1,800
27% Oct 22	47 Aug 1	30 Mar 10	39% Nov 28	Daystrom Inc	10	36 1/4	37 1/8	36	36 1/4	36 1/4	1,700
40 Nov 15	49% Apr 18	43% Jan 2	54% Oct 1	Dayton Power & Light common	7	52	52 1/4	53	53	53 1/4	160
72 Oct 24	86 Feb 27	75% Nov 13	87 Jan 22	Preferred 3.75% series A	100	78 1/4	80 1/2	79	80 1/2	79	6,500
75 Jun 19	88 Apr 27	77% Sep 19	88 Jan 28	Preferred 3.75% series B	100	78 1/4	80 1/2	79	80 1/2	79	10,900
14% Oct 22	23% Jan 8	15% Jan 2	26% Dec 19	Preferred 3.90% series C	100	26 1/2	26 1/2	26	26 1/2	25 1/2	17,700
13% Jan 2	19% July 22	13% Jan 2	19% Nov 28	Dayton Rubber Co.	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300
26% Dec 31	32% May 6	27% Jan 2	54% Nov 11	Deere & Co (Delaware)	1	48	49 1/2	47 1/2	48 1/2	47 1/2	12,100
19% Dec 30	28% Apr 25	19 July 7	30% Nov 11	Delaware & Hudson	No par	27 1/8	27 1/8	27 1/8	27 1/8	27 1/8	800
6% Dec 18	25% Jan 7	6% Apr 10	12% Dec 1	Delaware Lack & Western	50	10 1/8	10 1/8	10 1/8	11 1/8	10 1/8	7,000
41% Feb 25	51% May 15	46% Feb 18	63% Dec 1	Delaware Power & Light Co.	13.50	60 1/8	61 1/4	61 1/2	61 1/4	61	3,700
14% Dec 30	26% Apr 18	16% Jan 2	23% Dec 16	Delta Air Lines Inc.	3	22 1/8	22 1/8	22 1/8	23	22 1/2	7,400
33% Oct 22	48% July 17	34% Apr 2	57% Dec 17	Denn & Rio Grande West RR	No par	41 1/4	42	41 1/4	42	41 1/4	7,400
35% Oct 23	41% May 21	37% Jan 2	42% Dec 11	Detroit Edison	30	58	58	61 1/4	65	61 1/4	6,800
58 Nov 25	65 Jan 23	55 Feb 8	63 Oct 23	Detroit Hillsdale & S W RR Co.	100	14 1/8	15	14 1/2	14 1/2	14 1/2	500
8% Dec 17	22% Jan 2	9% Jan 3	17% Oct 13	Detroit Steel Corp.	1	37 1/2	38 1/2	37	38	38	7,700
37 Jan 21	58% Jan 2	29% Apr 1	43% Feb 4	De Villiers Co.	15	46 1/8	47 1/2	46 1/8	47	46 1/2	6,500
29% Dec 19	57% July 3	30% May 2	47% Dec 24	Diamond Alkali Co.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
25% Dec 30	37% Mar 13	25% Jan 3	35% Sep 24	Diamond-Gardner Corp com.	1	31 1/8	31 1/2	31	31 1/2	31 1/2	7,100
38% Nov 12	34 Mar 29	29% Mar 28	32% May 21	\$1.50 preferred	25	19	18 1/2	18 1/2	18 1/2	18 1/2	2,500
13% Dec 30	15% Jan 14	11% Jan 7	19% Nov 21	Diana Stores Corp.	50c	40	40 1/2	39 1/2	40 1/2	39 1/2	100
13 Dec 6	15% Dec 16	14 Jan 2	43% Dec 12	Disney (Walt) Productions	2.50	23	23 1/4	23	23 1/4	23 1/4	100
23% Oct 17	34% Jan 14	25% Jan 2	35% Nov 11	Distillers Corp-Seagrams Ltd	2	20 1/8	21 1/8	21 1/8	21 1/8	21 1/8	8,400
9% Apr 12	13% July 6	9% Jan 3	26% Dec 12	Diveco-Wayne Corp	1	103 1/2	103 1/2	103	103 1/2	103 1/2	500
8 Dec 18	11% Jan 14	8% Jan 3	19% Dec 5	Dr. Pepper Co.	No par	14 1/8	14 1/8	14 1/8	14 1/8	14	800
11 Dec 24	14% Jan 12	11% Jan 2	18% Dec 17	Dome Mines Ltd.	No par	56 1/4	57	56 1/4	56 1/4	56 1/4	1,000
50% Oct 10	91 Jan 14	54% Apr 8	74% Jan 9	Douglas Aircraft Co.	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	15,500
11% Dec 24	24% Jan 29	12 Jan 2	20% Nov 20	Dover Corp.	1	75	75 1/2	74 1/2	75 1/2	74 1/2	11,900
49 Oct 22	68% Jun 17	52% May 22	76% Nov 17	Dow Chemical Co.	5	40 1/2	41 1/2	40 1/2	41	40 1/2	400
36% Dec 24	57% May 13	33 Apr 7	46% Oct 9	Dresser Industries	50c	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200
78% Oct 21	19% May 8	16% Jan 3	23% Oct 27	Drewrys Limited U S A Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,700
8% Aug 20	12 Jan 18	9 Mar 26	14% Nov 18	Dunhill International	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	8,400
5% Dec 20	9% Aug 8	6 Jan 3	14% Nov 20	Duplan Corp	1	203	204 1/2	200 1/4	204 1/2	200	500
100% Oct 21	206 July 16	172% Apr 10	208 Nov 17	du Pont de Nem (E I) & Co—	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,100
98 Jun 27	110 Feb 27	101 Sep 29	112% Apr 21	Common	No par	41 1/4	41 1/4	40 1/2	41 1/4	41 1/4	360
76% Nov 14	89% Mar 1	80% Oct 1	91% Apr 28	Preferred \$4.50 series	No par	45 1/4	47 1/2	46 1/4	46 1/4	45	40
30% Oct 23	37% Apr 3	34% Jan 3	49% Nov 24	Preferred \$3.50 series	No par	44 1/4	44 1/4	45	45 1/2	45 1/2	700
36% Nov 14	45 Jan 25	39% Oct 24	47% May 13	Duquesne Light Co common	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	50
41 Aug 27	49% Jan 24	43 Sep 26	50 May 12	\$3.75 preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
39% Oct 28	49 Jan 24	41% Sep 11	48% Mar 3	\$4.15 preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
41 Nov 18	60 Jan 31	44% Nov 25	50% July 15	4% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
40 July 1	48% Jan 29	42 Oct 28	51 May 21	4.20% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
41 July 1	50 Jan 23	46 Aug 25	53 Jan 31	4.10% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
14 Oct 24	16% Jan 10	14% Jan 14	24% Nov 10	\$2.10 preferred	50	23	23 1/2	23	23 1/2	23 1/2	100
E											
27% Dec 30	47% Jan 11	27% Jan 3	45% Dec 19	Eagle-Picher Co.	10	44	44 1/4	43 1/2	44	43 1/2	1,600
27 Oct 11	51% Jan 6	29% Jan 3	30 Feb 11	Eastern Airline Inc.	1	27 1/8	27 1/8	27 1/8	27 1/8	27 1/8	7,200
23% Dec 18	42% July 18	22% Apr 3	30% Aug 14	Eastern Gas & Fuel Assn com	10	76 1/8	77 1/2	76	77	76	120
72 Dec 31	81% Mar 8	73% Jan 3	82% Jun 4	4 1/2% prior preferred	100	53 1/8	54 1/8	52 1/4	53 1/2	52 1/4	5,500
24% Dec 23	60% July 1	26% Jan 3	59% Nov 17	Eastern Stainless Steel Corp.	5	143 1/2	145 1/2	141 1/4	143 1/2	140 1/4	9,100
81% Feb 13	115 Jan 18	97% Jan 13	148 Dec 19	Eastman Kodak Co common	10	149 1/2	150 1/4	148 1/2	151	149 1/2	20

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Sales for the Week
Lowest	Highest	Lowest	Highest	Par							Shares
41% Oct 21	64% July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	47 1/2	48 1/2	47 1/2	48	2,900	
3% Dec 30	7% Jan 14	3% Apr 7	6% Dec 2	Fawick Corp.	2	5 1/2	6	5 1/2	5 1/2	800	
10 Oct 22	16% Apr 23	11% Jan 2	17% Dec 16	Fedders Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	9,800	
46 Sep 30	61% May 13	50 Feb 27	64 Dec 17	5 1/2% conv pfd 1953 series	50	60	60	60	60	100	
31% Dec 31	45% July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	52 1/2	53	51 1/2	51 1/2	600	
17% Oct 22	25% Jun 17	18% Apr 7	24% Aug 21	Federal Pacific Electric Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	2,300	
29 Dec 31	36% May 14	29% Jan 3	52 Nov 20	Federal Paper Board Co common	5	49 1/2	49 1/2	48 1/2	48 1/2	500	
18% Sep 10	20% Jan 31	19% Jan 2	22 Jun 27	4.60% preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	600	
27% Jan 21	34% Jan 11	29% Jan 7	55 Dec 19	Federated Dept Stores	2.50	54 1/2	54 1/2	54 1/2	54 1/2	7,600	
20% Nov 12	28 Jun 16	16% May 2	23% Mar 13	Fenestra Inc.	10	13 1/2	19	18 1/2	19	3,600	
16 Dec 30	31% Jan 10	16% Jan 2	30% Nov 17	Ferro Corp	1	27 1/2	28 1/2	27 1/2	28 1/2	1,600	
19% Oct 22	32 Jan 14	20% Jan 2	52% Dec 16	Fibreboard Paper Prod com	No par	49 1/2	50	48 1/2	49 1/2	7,000	
75% Oct 28	105 July 12	83% Jan 14	168 Dec 22	4% convertible preferred	100	168	168	162	162	60	
39 Oct 22	57 May 2	47% Feb 10	65% Dec 22	Fidelity Phenix Fire Ins NY	5	64 1/2	65 1/2	64 1/2	64 1/2	3,400	
19% Oct 20	29% Jan 9	16% Apr 25	24% Mar 14	Fifth Avenue Coach Lines Inc	10	19	19 1/2	18 1/2	18 1/2	4,600	
36% Nov 13	66 Jan 2	38% Apr 7	49% July 29	Filtrol Corp	1	42	43	41 1/2	42 1/2	13,700	
81% Nov 13	101% July 23	82% Apr 16	136 Dec 10	Firestone Tire & Rubber com	6.25	130 1/2	133	129 1/2	131	2,900	
100% Oct 2	106 Feb 8	100% Sep 26	104% Jun 5	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	104	10	
47 Mar 12	67 Dec 6	55% Feb 14	88 Nov 12	First National Stores	No par	82	82	80 1/2	82 1/2	1,200	
6% Oct 22	12% Jan 4	15% Apr 25	22% Nov 21	Firstamerica Corp.	2	21 1/2	21 1/2	21	21 1/2	12,400	
34% Oct 22	46% July 8	37% Jan 6	61% Dec 15	Firth (The) Carpet Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	4,100	
79 Nov 6	95% May 10	86 Oct 27	94 Jun 4	Flintkote Co (The) common	5	58 1/2	59 1/2	57 1/2	58	1,400	
		107% Dec 3	112% Dec 16	4% preferred	No par	87 1/2	89 1/2	85 1/2	89 1/2	310	
				\$4.50 conv A 2nd pfd	100	109 1/2	110	109 1/2	109	10,300	
				Florida Power Corp.	2.50	29 1/2	30 1/2	29 1/2	30	4,600	
				Florida Power & Light Co. No pa.		88 1/2	89 1/2	87 1/2	88 1/2	2,100	
				Fluor Corp Ltd.	2.50	22 1/2	22 1/2	22 1/2	23 1/2	4,900	
				Food Fair Stores Inc common	1	37	37 1/2	36 1/2	37 1/2	4,200	
				\$4.20 divid pfd ser of '51	15	91	96	91	96	900	
				Food Giant Markets Inc	1	33	33 1/2	33	34	7,500	
				4% convertible preferred	10	16 1/2	16 1/2	16 1/2	17 1/2	130	
				Food Mach & Chem Corp	10	43 1/2	44 1/2	43 1/2	44 1/2	10,700	
				3 1/4% convertible preferred	100	180	179	180 1/2	180 1/2	41,700	
				3 1/4% preferred	100	90 1/2	93	90 1/2	93	9,200	
				Foot Mineral Co	1	38 1/2	39 1/2	38 1/2	40 1/2	4,300	
				Ford Motor Co	5	48 1/2	49 1/2	48 1/2	48 1/2	4,700	
				Foremost Dairies Inc	2	20 1/2	20 1/2	20 1/2	20 1/2	2,300	
				Foster-Wheeler Corp	10	33	33 1/2	32 1/2	34 1/2	41,100	
				Francisco Sugar Co	No par	9 1/2	10	9 1/2	10	420	
				Franklin Stores Corp	1	15	15 1/2	15 1/2	15 1/2	3,200	
				Freeport Sulphur Co	10	100	101	99 1/2	100 1/2	1,000	
				Fruehauf Trailer Co common	1	18 1/2	19 1/2	18 1/2	19 1/2	1,200	
				4% preferred	100	67	67 1/2	67 1/2	67 1/2	3,200	
				Gabriel Co (The)	1	13 1/2	14 1/2	13 1/2	13 1/2	1,100	
				Gamble-Skogmo Inc common	5	16 1/2	16 1/2	16 1/2	16 1/2	800	
				5% convertible preferred	50	45	47	45	45	100	
				Gamewell Co (The)	No par	31 1/2	32	32	32 1/2	2,700	
				Gardner-Denver Co	5	46 1/2	49 1/2	48 1/2	49 1/2	2,700	
				Garrett Corp (The)	2	41 1/2	42 1/2	41 1/2	41 1/2	500	
				Gar Wood Industries Inc com	1	5 1/2	5 1/2	5 1/2	6	1,100	
				4 1/2% convertible preferred	50	32 1/2	33 1/2	32 1/2	31 1/2	3,900	
				General Acceptance Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
				General American Indus com	1	6 1/2	6 1/2	6 1/2	7	2,100	
				6% convertible preferred	50	66 1/2	67	65	65	110	
				General American Investors com	1	32 1/2	32 1/2	32 1/2	32 1/2	2,400	
				\$4.50 preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	3,200	
				General Amer Oil Co of Texas	5	32 1/2	33 1/2	33 1/2	34 1/2	1,000	
				General Amer Transportation	2.50	109	109 1/2	107 1/2	109 1/2	2,400	
				General Baking Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
				8% preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	500	
				General Bananashares Corp	2	17	17	17 1/2	17 1/2	2,500	
				Ex-distribution		8	8 1/2	8	8	140	
				General Bronze Corp	5	35 1/2	36 1/2	36 1/2	36 1/2	1,400	
				General Cable Corp com	No par	41 1/2	41 1/2	40 1/2	40 1/2	6,400	
				4% 1st preferred	100	80	83	80	81	23,300	
				General Cigar Co Inc	No par	72 1/2	73 1/2	72 1/2	72 1/2	51,100	
				Gen Contract Finance Corp w	2	9	9	9	9	600	
				General Controls Co	5	26 1/2	27	25 1/2	27 1/2	5,300	
				General Dynamics Corp	1	64 1/2	65 1/2	64 1/2	64 1/2	22,200	
				General Electric Co	5	73 1/2	75 1/2	75 1/2	77 1/2	1,200	
				General Finance Corp	1	33 1/2	34	33 1/2	34 1/2	320	
				General Foods Corp	No par	75 1/2	76 1/2	74 1/2	75 1/2	109,100	
				General Instrument Corp	1	19 1/2	20 1/2	19 1/2	20 1/2	1,100	
				General Mills common	No par	86 1/2	87 1/2	85 1/2	87	800	
				5% preferred	100	107 1/2	108 1/2	108 1/2	109	26,400	
				General Motors Corp common	1 1/2	47 1/2	47 1/2	47 1/2	48 1/2	10,000	
				8% preferred	No par	106 1/2	108 1/2	108 1/2	108 1/2	40,300	
				Preferred \$3.75 series	No par	83	83 1/2	83 1/2	83 1/2	10	
				General Outdoor Advertising	15	43 1/2	43 1/2	43 1/2	43 1/2	300	
				General Portland Cement Co	1	80 1/2	80 1/2	77 1/2	80 1/2	1,100	
				General Precision Equip Corp	1	33 1/2	34 1/2	32 1/2	34 1/2	9,500	
				\$1.60 conv preferred	No par	29	29 1/2	29	30 1/2	5,900	
				3% convertible preferred	No par	51 1/2	51 1/2	51 1/2	51 1/2	800	
				General Public Service	10c	3 1/2	3 1/2	3 1/2	3 1/2	6,900	
				General Public Utilities Corp	5	49 1/2	49 1/2	49 1/2	49 1/2	1,000	
				General Railway Signal	6.67	37 1/2	37 1/2	36 1/2	37 1/2	2,400	
				General Realty & Utilites	10c	20 1/2	21	20 1/2	21 1/2	1,000	
				General Refractories	10	45 1/2	46 1/2	46 1/2	46 1/2	2,400	
				General Shoe Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	2,400	
				General Steel Castings Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	100	
				General Telephone Co of Florida	25	27	27 1/2	27	27 1/2	100	
				\$1.32 preferred	25	27	27 1/2	27	27 1/2	26,400	
				\$1.30 preferred	25	27	27 1/2	27	27 1/2	10,000	
				General Telephone Corp	10	60 1/2	61 1/2	58 1/2	61 1/2	40,300	
				General Time Corp	10	27	28 1/2	28 1/2	29	10	
				General Tire & Rub com	83 1/2	44 1/2	46 1/2	45	45 1/2	300	
				4 1/4% preferred	100	90	95	90	95	60	
				4 1/4% conv preference	100	260	300	250	270	13,100	
				5% preference	100	88 1/2	89	89	90	1,100	
				5 1/2% preference	100	97 1/2	98	97 1/2	97 1/2	32,900	
				Georgia-Pacific Corp	1	48 1/2	48 1/2	49	49 1/2	8,300	
				Gerber Products Co	10	64	64	63 1/2	63 1/2	25,200	
				Getty Oil Co	4	26 1/2	26 1/2	25 1/2	26 1/2	100	
				Gillette (The) Co	1	45 1/2	46 1/2	45 1/2	46 1/2	26,400	
				Gimbel Brothers common	5	37 1/2	38	37 1/2	38	1,000	
				\$4.50 preferred	No par	93 1/2	95 1/2	94	94 1/2	21,600	
				Gladding McBean & Co	5	24	24 1/2	23 1/2	23 1/2	3,300	
				Glidden Co (The)	10	43 1/2	43 1/2	43 1/2	43 1/2	3,200	
				Goebel Brewing Co	1	3 1/2	3 1/2	3 1/2	3 1/2	15,300	
				Gold & Stock Telegraph Co	100	167	180	167	180	11,700	
				Goodrich Co (B F)	10	78 1/2	80 1/2	78 1/2	79 1/2	500	
				Goodyear Tire & Rubber	5	116	119 1/2	114 1/2	118 1/2	10,000	
				Gould-National Batteries Inc	4	36	36	36 1/2	36 1/2	1,400	
				Grace (W R) & Co	1	42 1/2	43 1/2	42 1/2	43 1/2	3,500	
				Graham-Paige Motors	No par	2 1/2	2 1/2	2 1/2	2 1/2	4,900	
				Granby Consol M S & P	5	46 1/2	46 1/2	46 1/2	47 1/2	1,600	
				Grand Union Co (The)	5	58 1/2	59 1/2	57 1/2	59 1/2	50	
				Granite City Steel	12.50	37 1/2	37 1/2	37 1/2	37 1/2	4,600	
				Grant (W T) Co common	5	76	77	76 1/2	76 1/2	32,100	
				3 1/4% preferred	100	9 1/2	9 1/2	9	9 1/2	5,100	
				Grayson-Robinson Stores	1	46 1/2	48 1/2	46 1/2	46 1/2	5,200	
				Great Atlantic & Pacific Tea Co	1	24 1/2	25 1/2	24 1/2	25 1/2	8,000	
				Gr Northern Iron Ore Prop	No par	50 1/2	50 1/2	49 1/2	50 1/2	1,500	
				Great Northern Paper Co	25	49 1/2	50 1/2	49 1/2	50 1/2	270	
				Great Northern Ry Co	No par	29 1/2	29 1/2	28 1/2	28 1/2	3,700	
				Great Western Sugar com	No par	134 1/2	135	134 1/2	135 1/2	17,100	
				7% preferred	100	77	79	77	79	150	
				Green (B L) & Western RR	100	38 1/2	3				

**STOCKS  
NEW YORK STOCK  
EXCHANGE**

For footnotes see page 24

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 22	Tuesday Dec. 23	LOW AND HIGH SALE PRICES		Friday Dec. 26	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par				Wednesday Dec. 24	Thursday Dec. 25		
<b>K</b>											
22 Dec 30	46 1/4 May 15	23 Feb 28	47 3/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	41 1/2	42 1/8	41 1/8	41 1/4	42 3/8	12,500
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	92	92	93	94	95	500
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 3/4% preferred	100	43 1/2	45 1/4	44	44	44 1/4	400
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 3/4% convertible preferred	100	112	112 1/4	111 3/4	112	111 3/4	1,300
33 3/4 Oct 23	39 3/4 Jan 24	38 1/2 Jan 2	50 1/4 Dec 23	Kansas City Fr & Lt Co com. No par		49 3/4	50	50 1/4	50 1/4	50 1/4	400
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	78	79	77	79	77	10
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	89	91	89	91	91	100
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.50% preferred	100	94 1/2	94 1/2	93 1/2	95	93 1/2	10
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4.20% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	88	100
84 1/4 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4.35% preferred	100	89 1/2	91	89 1/2	91	89 1/2	100
47 Dec 11	77 3/4 Jan 4	50 3/4 Jan 10	88 1/2 Nov 19	Kansas City Southern com.	No par	79 1/2	80	79	79	79 3/4	1,300
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/4 Aug 13	4% non-cum preferred	50	36 1/2	37 3/4	37 1/2	37 1/2	36 1/4	100
25 1/2 Oct 22	32 1/4 May 3	29 3/4 Jan 10	41 1/4 Dec 24	Kansas Gas & Electric Co.	No par	41 1/4	41 1/2	40 3/4	41 1/4	41 1/4	2,700
22 1/4 Oct 29	26 1/2 July 11	25 Jan 2	29 1/4 Dec 3	Kansas Power & Light Co.	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	1,700
9 3/4 Dec 5	15 Apr 17	10 3/4 Jan 2	18 3/4 Oct 30	Kayser-Roth Corp.	8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
29 1/2 Dec 31	49 3/4 July 10	26 1/4 Apr 7	43 1/4 Oct 10	Kelsey Hayes Co.	No par	40 3/4	40 3/4	40 3/4	41 1/4	41 1/4	5,100
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	105 1/4 Oct 13	Kennecott Copper	No par	95	97	95 3/4	96 3/4	96	12,600
32 1/4 Oct 22	47 3/4 May 31	33 3/4 Jan 2	66 3/4 Nov 28	Kern County Land Co.	2.50	60 3/4	61 1/2	60	60 3/4	59 3/4	4,500
38 1/4 Oct 22	75 3/4 Jan 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	52	53 1/4	51 3/4	52 1/2	51 3/4	7,000
20 1/4 Oct 28	32 1/4 July 5	20 3/4 Jan 7	29 1/4 Nov 11	1/2% conv prior preferred	25	27	27	27	27 1/4	27	600
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	42 3/4	42 1/2	42 1/2	42 1/2	43	500
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	70 3/4 Nov 21	Kimberly-Clark Corp.	5	63 1/4	64 1/2	61	62 3/4	61 3/4	7,200
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	28 1/4 Dec 2	King-Seely Corp.	1	26 3/4	26 3/4	26 1/4	26 3/4	25 3/4	1,500
23 1/4 Dec 19	36 3/4 July 11	25 1/4 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	26 1/4	26 1/2	26 1/4	26 3/4	26 1/2	7,900
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	45 3/4 Nov 11	Koppers Co Inc common	10	42 1/4	43	41 3/4	42 1/4	41 3/4	3,900
76 1/4 Nov 11	94 1/2 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	81	81	81	81 1/4	81	130
9 Dec 30	21 3/4 Mar 7	9 3/4 Feb 17	17 3/4 Oct 21	Korvette (E J) Inc.	1	14 3/4	15 1/4	14 3/4	15	14 3/4	3,800
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/4 Nov 12	Kresge (S S) Co.	10	31 3/4	31 3/4	31 1/2	31 3/4	31 1/2	1,900
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	39 3/4	40 3/4	39	39 3/4	39 1/2	1,800
17 Dec 30	26 1/2 May 9	16 3/4 May 26	20 3/4 Feb 6	Kroehler Mfg Co.	5	19 3/4	19 3/4	20	20 1/4	19 3/4	1,800
47 Jan 17	66 1/2 Dec 5	61 Jan 27	99 3/4 Dec 11	Kroger Co (The)	1	93	94 1/2	93 1/2	94	93 1/2	1,900
		31 Dec 22	33 3/4 Dec 15	When issued		31	31 1/2	31 1/2	32	31 3/4	9,000
<b>L</b>											
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	22 1/2 Dec 24	Laclede Gas Co common	4	22 1/4	22 1/4	22	22 1/4	22 3/8	2,300
20 3/4 Oct 16	27 Mar 22	22 1/4 Jan 6	33 1/2 Dec 18	4.32% preferred series A	25	32 3/4	32 3/4	32	33 1/2	33 3/8	300
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Nov 6	La Consolidada 6% pfd-75 Pesos Mex		3 3/4	3 3/4	3 3/4	4 1/8	4	200
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	600
17 1/2 Dec 27	24 1/2 July 8	18 1/2 Jan 2	25 3/4 Dec 18	Lee Rubber & Tire	5	24 3/4	24 1/2	24	24 3/4	24 3/8	1,800
24 3/4 Dec 24	36 1/4 Apr 4	25 Feb 20	44 1/4 Dec 24	Lees (James) & Sons Co common	3	43 1/2	43 3/8	43 1/2	43 3/4	44 3/4	4,600
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	87 1/2	100
10 1/2 Dec 19	17 3/4 Mar 14	9 3/4 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	7,000
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement	15	33 3/4	34 1/4	33 1/2	33 3/4	34	7,200
1 Dec 12	2 3/4 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com.	1	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	4,200
12 1/2 Oct 22	20 3/4 Jan 24	14 July 7	17 3/4 Feb 13	S3 non-cum 1st preferred	No par	15 1/2	15 1/2	15 1/2	16	15 1/2	1,000
3 Oct 22	7 3/4 Feb 4	3 3/4 Jan 20	6 1/4 Sep 30	50c non-cum 2nd pfd	No par	4 3/4	5 1/4	4 3/4	5 1/4	4 3/4	200
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	10 3/4 Sep 24	Lehigh Valley RR	No par	8 1/4	8 3/4	8 1/4	8 3/4	8 3/4	51,200
22 Oct 21	32 1/2 Jan 14	22 3/4 Feb 28	31 3/4 Dec 4	Lehman Corp (The)	1	30 3/4	31	30	30 3/4	30	9,200
19 Jan 15	25 1/2 Dec 31	24 3/4 Feb 10	40 3/4 Oct 30	Lehn & Fink Products	5	38 1/4	38 3/4	38 1/4	38 3/4	38 1/4	800
14 1/4 Oct 22	19 Apr 29	14 3/4 Jan 2	19 3/4 Sep 2	Lerner Stores Corp.	No par	18 3/4	19 1/4	19	19 1/4	18 1/2	2,700
65 1/4 Dec 23	84 3/4 July 17	70 1/2 Jan 2	100 Oct 1	Libbey-Owens-Ford Glass Co.	10	92 3/4	95	92 1/2	94 3/4	95 1/4	3,100
7 1/4 Dec 31	13 3/4 Jan 14	7 3/4 Jan 2	13 3/4 Oct 13	Libbey McNeill & Libby	7	11 1/4	11 3/4	11 1/2	11 3/4	11 3/4	7,400
62 1/4 Aug 26	68 1/2 Jan 31	65 1/4 Jan 2	82 1/4 Dec 5	Liggett & Myers Tobacco com.	25	80	80 1/2	79 1/2	80	79 3/4	2,700
130 1/2 Aug 9	150 3/4 Mar 7	140 Sep 17	158 3/4 Jun 4	7% preferred	100	146 1/4	146 3/4	147	147 1/4	147 1/4	280
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	96 1/4 Dec 17	Lily Tulip Cup Corp.	10	94 1/2	95 3/4	94 1/2	94 1/2	93 3/4	1,000
46 1/4 Dec 24	72 3/4 Jan 9	46 3/4 Jan 3	63 1/2 Oct 14	Link Belt Co.	5	59 1/4	59 1/2	58	59	58 1/2	2,800
9 3/4 Dec 30	16 3/4 Apr 18	10 Jan 2	15 Oct 21	Lionel Corp (The)	2.50	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	1,500
7 1/4 Dec 26	10 1/2 Apr 7	6 3/4 Apr 7	10 1/2 Nov 10	List Industries Corp.	1	9 1/4	9 3/4	9 1/4	9 1/4	9	3,700
36 3/4 Oct 25	52 1/4 July 30	36 3/4 Mar 11	90 3/4 Dec 11	Litton Industries Inc.	10c	79	83 1/4	79	81	79 3/4	8,900
26 Oct 10	57 1/2 Jan 2	38 3/4 Jan 2	69 1/4 Dec 16	Lockheed Aircraft Corp.	1	62 1/2	64 3/4	62	63	62	14,000
11 1/4 Oct 31	22 Jan 11	12 3/4 Apr 10	23 1/2 Oct 21	Loew's Inc.	No par	20 1/4	20 3/4	20 1/4	20 1/2	20 1/4	29,900
25 1/4 Oct 11	40 1/2 July 16	28 1/4 Jan 2	38 3/4 Oct 20	Lone Star Cement Corp.	4	34	35	33 1/2	34	34	11,700
29 3/4 Oct 11	36 3/4 May 13	31 Jan 2	47 1/4 Dec 8	Lone Star Gas Co common	10	41 1/4	42 3/4	41 3/4	42 1/4	41 3/4	5,900
99 1/2 Oct 25	117 Jun 7	107 1/2 Feb 18	135 3/4 Dec 9	4.84% conv preferred	100	125 1/2	126 3/4	125	125	124	630
19 1/4 Oct 22	23 1/4 Jan 7	22 3/4 Mar 28	30 Nov 12	Long Island Lighting Co com.	10	29 1/4	29 3/4	29 1/2	29 3/4	29 3/4	5,800
93 Aug 26	103 Feb 28	99 Oct 3	104 Jan 23	5% series B preferred	100	100 1/4	102	100 1/4	100 1/4	100 1/4	20
80 Nov 4	89 Jan 25	82 Mar 4	88 1/2 July 28	4.25% series D preferred	100	82	83 1/2	82	83 1/2	82	130
78 1/2 Nov 12	92 Mar 4	85 Oct 14	92 3/4 Feb 11	4.35% series E preferred	100	88 1/2	89 1/2	89	89	87 1/2	100
93 Aug 26	106 Apr 4	100 3/4 Apr 14	129 1/2 Nov 12	4.40% series G conv pfd	100	124 1/2	124 1/2	127	128 1/2	127 1/2	31,300
15 1/4 Jan 2	34 Dec 5	32 3/4 Jan 10	89 Nov 25	Lorillard (F) Co common	10	78 3/4	79 3/4	78 3/4	80 3/4	78 3/4	180
116 July 24	133 1/2 Dec 27	128 Jan 10	143 Jan 23	7% preferred	100	138 1/2	139	138 1/2	140	138 1/2	2,200
23 3/4 Oct 22	30 3/4 Jun 5	27 3/4 Feb 14	44 Dec 22	Louisville Gas & El Co (Ky) No par		43 1/2	44	42 3/4	43 3/4	41 1/2	2,700
54 3/4 Dec 30	93 3/4 Jan 8	55 1/2 Mar 4	81 Oct 6	Louisville & Nashville	50	77 1/2	77 1/2	76 3/4	77 1/2	76 3/4	5,100
11 Dec 16	22 Jan 7	11 3/4 Jan 2	17 Sep 29	Lowenstein (M) & Sons Inc.	1	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	2,700
45 1/4 Feb 12	122 3/4 Jan 28	40 Jan 2	81 1/2 Sep 16	Lukens Steel Co.	3.33 1/2	68 3/4	71	69	71	69 1/4	5,000
		19 1/2 Jan 11	24 1/4 Sep 30	Lykes Bros Steamship Co.	10	21 1/4	21 3/4	21 1/2	22 3/4	21 3/4	2,700
<b>M</b>											
22 1/4 Dec 16	39 3/4 Mar 22	23 Jan 2	31 3/4 Aug 13	MacAndrews & Forbes common	10	31	31 1/4	31	31 1/4	30	700
112 3/4 Dec 26	125 Mar 4	116 Jan 15	125 Apr 17	6% preferred	100	120	122	120	122	119	7,000
19 3/4 Oct 22	32 3/4 July 12	21 3/4 Jan 2	36 1/4 Nov 17	Mack Trucks Inc.	5	31 3/4	32 1/4	31 3/4	32 1/2	31 3/4	16,400
27 Oct 22	32 3/4 May 17	28 Jan 3	39 3/4 Dec 2	Macy (R H) Co Inc com.	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	50
77 Nov 18	86 3/4 Jan 30	78 1/2 Jan 6	88 May 14	4 1/4% preferred series A	100	84 1/2	85	84 1/2	85	84 1/2	8,900
12 1/2 Oct 21	16 July 2	13 1/4 Apr 1	18 1/2 Oct 1	Madison Fund Inc.	1	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	4,000
7 3/4 Mar 28	11 1/4 July 1	8 Jan 14	15 1/4 Dec 24	Madison Square Garden	No par	13	13 1/4	13 1/2	14 1/2	14 1/4	7,800
33 Nov 19	49 Jan 2	31 3/4 Jan 10	71 1/4 Oct 13	Magma Copper	10	58 3/4	59 1/4	57 3/4	59	57 3/4	6,000
28 1/2 Dec 23	44 Jun 12	30 1/4 Jan 2	60 1/4 Dec 1	Magnavox Co (The)	1	49 1/4	52	49 1/2	50 3/4	49 1/2	700
385 Dec 27	530 May 27	390 Feb 10	450 Jun 12	4 3/4% conv preferred	50	72	73 1/2	72 1/2	73 1/2	70 3/4	2,400
23 1/2 Dec 24	50 1/4 Jan 17	23 3/4 Apr 29	39 3/4 Dec 10	Mahoning Coal RR Co.	50	450	470	450	470	450	900
4 3/4 Nov 12	10 Jan 11	5 3/4 Jan 2	8 3/4 Sep 29	Mallory (P R) & Co.	1	36	37 1/4	35 3/4	36	35 3/4	2,400
4 3/4 Nov 26	9 1/4 July 23	5 1/2 Apr 8	8 3/4 Nov 19	Manati Sugar Co.	1	5 3					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26		
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd.	100	83	83	83	83½	84	170		
65 Sep 10	104½ Jan 9	91 Dec 22	102 Apr 9	4.35% preferred series	100	91	91	91	91½	91½	30		
75 Aug 30	89 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	82½	82½	81	82½	81	80		
77 July 10	86½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	81	83½	81	83½	81	82½		
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	97½	100½	97½	100½	97½	100½		
25 Dec 31	50½ Jan 10	24½ Mar 4	40½ Oct 13	Miami Copper	5	34	34	33½	33½	33½	1,500		
30½ Jan 2	38½ Jun 8	34½ Jan 8	48½ Dec 5	M. & S. Utilities Inc.	10	46½	47½	46½	46½	46½	4,700		
26½ Dec 26	40½ Jan 3	28½ Jun 25	39 Sep 19	Midland Enterprises Inc.	1	34	34½	33½	33½	33	500		
35 Dec 18	53 July 15	35½ Jan 2	43½ Oct 13	Midland-Ross Corp common	5	39½	40	39½	39½	39½	1,600		
77 Dec 31	82½ Dec 12	78 Jan 2	88 Jun 10	5½ 1st preferred	100	83½	84½	83	83½	82½	130		
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 4	Midwest Oil Corp.	10	37½	37½	37½	37½	37½	700		
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	17½	18½	17½	18	17½	7,200		
73½ Jan 29	131 July 8	76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg.	1.50	116	118	113½	115½	114½	4,700		
7½ Dec 31	16½ Mar 1	7½ Jan 2	20½ Nov 5	Minneapolis Moline Co common	1	18½	18½	18½	19½	18½	6,700		
58 Dec 31	91½ May 31	59 Jan 10	96 Oct 31	\$5.50 1st preferred	100	92	92	92	93	92½	70		
12 Dec 5	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2nd conv preferred	25	25½	25½	25½	25½	25½	400		
17 Dec 24	24½ July 25	17 Jan 10	28 Dec 24	Minneapolis & St. Louis Ry. No par		27½	27½	27½	27½	27½	6,300		
11 Dec 30	21½ July 12	11½ Jan 2	20½ Nov 14	Minn St Paul & S. S. Marie No par		18½	19	18½	19	19½	1,000		
58 Feb 15	101 July 8	73½ Feb 23	110½ Dec 24	Minn Mining & Mfg. No par		107	108½	107½	108½	107	9,200		
20½ Dec 30	35½ Apr 11	21½ Jan 2	35½ Oct 8	Minnesota & Ontario Paper	2.50	34½	35½	34½	34½	34½	1,700		
25 Dec 13	28½ Sep 4	27½ Jan 6	34½ Nov 17	Minnesota Power & Light No par		33	33½	33½	34	34	2,900		
4½ Dec 17	12½ Jan 14	4½ Jan 2	18½ Oct 6	Minute Maid Corp.	1	16	16½	16½	16½	16½	21,900		
32½ Oct 22	60½ May 24	31 Feb 25	44½ Aug 6	Mission Corp.	1	40½	41	40½	40½	40½	6,300		
17½ Dec 30	43½ May 27	18½ Feb 23	25½ Aug 6	Mission Development Co.	5	21½	21½	21	21½	21½	14,700		
26½ Oct 22	37½ May 23	27 Jan 10	39½ Dec 16	Mississippi River Fuel Corp.	10	37½	38½	37	37½	37½	1,800		
4½ Oct 22	12½ Jan 18	4½ Jan 2	9½ Jun 5	Missouri-Kan-Tex RR com. No par		7½	7½	7½	8½	7½	8,600		
30½ Dec 30	65½ Mar 6	30½ Jan 13	67½ Nov 7	7½ preferred series A	100	62	62½	62½	65½	63	6,500		
19½ Dec 30	44½ Jan 31	20 Apr 2	43 Dec 24	Missouri Pacific RR class A No par		40½	41½	40½	42½	41½	15,100		
4½ Dec 30	11½ Apr 12	16½ Oct 24	19½ Dec 24	Missouri Public Service Co.	1	18½	18½	18½	19	19½	1,100		
50 Nov 13	72½ May 1	4½ Jan 2	14½ Dec 18	Mohasco Industries Inc common	5	13½	14½	13½	14½	13½	40,900		
58 Nov 13	83½ Apr 22	52 Jan 10	80 Nov 19	3½ preferred	100	62	62	61½	61½	61	150		
8 Oct 29	17 Apr 16	62 Jan 10	90 Nov 19	4.20% preferred	100	70½	72	71½	71½	71½	140		
15½ Dec 23	24½ Apr 18	15½ Jan 6	16½ Dec 18	Mojud Co Inc.	1.25	16	16	15½	15½	15½	300		
10 Oct 22	23½ Jan 9	11½ Apr 22	14½ Sep 23	Monarch Machine Tool No par		18½	18½	19	19	18½	400		
5 Dec 26	18 Jan 8	4½ Apr 8	41½ Nov 20	Monon RR class A	25	12½	13	12½	13	12½	100		
30½ Feb 26	41½ July 11	29½ Jan 30	31½ Dec 1	Class B	No par	7½	7½	7½	7½	8	700		
18½ Oct 21	26½ Mar 4	22½ Jan 8	71½ Dec 12	Monsanto Chemical Co.	2	38½	39	38½	39½	38½	29,100		
37½ Dec 31	50 May 1	45 Jan 8	71½ Dec 12	Montana-Dakota Utilities Co.	5	30	30½	30	30	29½	2,800		
17½ Dec 23	22 Feb 19	14½ Jun 25	20½ Dec 22	Montana Power Co (The) No par		69	69½	69	70	68½	900		
18 Dec 23	36½ May 31	18½ Feb 25	37½ Dec 22	Montecatini Mining & Chemical American shares	1,000 lire	20	20½	20	20½	20½	2,100		
27½ Dec 30	40½ Jan 7	28 Jan 2	42½ Nov 13	Monterey Oil Co.	1	36	37½	35½	36½	35½	11,200		
17 Dec 27	25½ Jan 24	17½ Jan 2	21½ Nov 17	Montgomery Ward & Co. No par		40½	40½	40½	40½	40½	12,900		
10½ Oct 22	19½ Jan 3	11½ Jan 6	22½ Dec 9	Moore-McCormack Lines	12	20½	21	20½	20½	20½	3,400		
35½ Feb 13	51½ July 10	35 May 8	60½ Dec 17	Morrill (John) & Co.	10	19½	20½	19½	22	21½	11,400		
37½ Nov 7	47 Jan 2	37 Jan 2	74½ Dec 23	Motorola Inc.	3	56½	57½	56½	57½	57½	3,700		
12½ Dec 31	23½ Jan 11	12½ Apr 3	18½ Nov 11	Motor Products Corp.	10	71½	74	73½	74½	74½	2,600		
19½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Motor Wheel Corp.	5	16	16½	15½	15½	15½	3,000		
14½ Mar 25	17½ Apr 30	17 Jan 6	25½ Oct 13	Mueller Brass Co.	1	27½	27½	27	27½	27½	7,800		
30½ Dec 12	38½ Jan 11	30½ Jan 2	45 Dec 18	Munsingwear Inc.	5	23½	23½	23½	23½	23½	1,200		
18½ Dec 10	31 July 26	19½ Jan 2	33½ Nov 28	Murphy Co (G C)	1	43	43½	42½	43½	42½	2,500		
37½ Dec 31	50 May 1	38 Feb 25	50 Sep 18	Murray Corp of America	10	31	31½	30½	31½	30½	7,300		
				Myers (F E) & Bros. No par		45½	45½	44½	45½	44½	100		
N													
10½ Dec 31	18½ Jan 4	11 Jan 8	15 Aug 19	Natco Corp.	5	13½	13½	13½	14½	14	500		
40½ Dec 30	80½ Jan 8	43½ Jan 3	59½ Oct 14	National Acme Co.	1	52	52	51½	51½	51½	500		
13½ Oct 22	30 Jan 3	14½ Jan 2	22½ Dec 24	National Airlines	1	21½	22	21½	22	22½	6,500		
9½ Dec 24	14 July 3	9½ Jan 2	16½ Dec 19	National Automotive Fibres Inc.	1	15½	15½	15	15½	15½	3,800		
20½ Oct 22	38½ Jan 14	23½ Mar 2	31 Jan 8	National Aviation Corp.	5	25½	25½	25½	25½	25½	3,700		
35 Jan 2	42½ Dec 8	41½ Jan 6	51½ Nov 20	National Biscuit Co common	10	49½	50½	49½	49½	49½	4,400		
142½ Aug 19	166 Dec 30	149½ Oct 3	168 Jan 20	7½ preferred	100	153½	154½	154	155	152½	660		
9½ Nov 14	15½ Jan 9	9½ Jan 2	16½ Nov 20	National Cpn Corp.	10	13	13½	13	13½	13	6,400		
46½ Feb 12	70½ Jun 4	50½ Jan 17	86½ Dec 19	National Cash Register	5	80½	81½	78½	80½	78	16,300		
18½ Dec 23	24½ May 22	19½ Jan 2	30½ Dec 11	National City Lines Inc.	1	28½	29½	28½	29½	28	4,100		
33 Jun 20	38½ Mar 18	37½ Jan 7	49½ Nov 21	National Dairy Products	5	47	47½	46½	47½	46½	6,900		
19½ Oct 22	28½ May 21	20½ Jan 7	31½ Nov 19	Natl Distillers & Chem Corp com	5	29½	30	29½	29½	29½	12,900		
77½ Oct 22	101½ Apr 3	86½ Jan 8	103½ Nov 19	4¼ pfd series of 1951	100	99½	100	99½	100	99½	2,700		
16½ Oct 22	19½ Jan 28	17½ Jan 2	24 Dec 9	National Fuel Gas Co.	10	22½	23½	23½	23½	23½	4,800		
36½ Oct 22	46 July 8	42 Jan 8	59½ Dec 11	National Gypsum Co common	1	58½	59½	58½	58½	58½	4,300		
44 Aug 22	97 Jan 4	90 Jan 7	100 May 8	\$4.50 preferred	No par	93	94	94	94	93½	20		
66½ Oct 21	138 July 8	84½ Apr 17	115½ Oct 10	National Lead Co common	5	111½	112½	111½	112½	111½	4,300		
143½ Aug 20	165 Dec 12	148 Oct 2	168 Jun 19	7½ preferred A	100	152½	153½	152	153½	153½	220		
124½ Aug 23	139 Jan 23	128½ Nov 7	143 Jun 17	6½ preferred B	100	131	13						

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE					LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Year 1937	Highest	Lowest	Year 1937	Highest	Lowest	Year 1937	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares				
O																		
42½	Oct 22	52½	May 9	50½	Jan 14	60½	Nov 20	Ohio Edison Co common	12	58	58½	58½	58½	58½	2,200			
83½	Oct 24	101½	Mar 18	90	Sep 16	103	Jun 10	4.40% preferred	100	91	91	90½	92	90½	220			
78½	Jun 27	89	Jan 29	78½	Sep 19	92½	May 16	3.90% preferred	100	81	81	80	88½	79½	350			
85½	Nov 13	103½	Mar 1	94½	Nov 17	103	Jan 17	4.56% preferred	100	97½	99	99	99	97½	10			
85½	Nov 13	99½	Mar 25	89	Oct 31	102	May 16	4.44% preferred	100	91½	92½	91½	91½	91½	40			
28½	Dec 30	44½	Jan 4	28½	Jan 13	43½	Aug 11	Ohio Oil Co	No par	39½	40½	39½	40	39½	7,500			
16½	Sep 26	18	Jan 3	17½	Jan 6	18½	Jun 3	Okla Gas & Elec Co common	5	27½	28	27½	28½	28½	6,200			
81½	July 24	97	Jan 15	89	Oct 24	98	May 27	4% preferred	20	17½	17½	17½	18	17½	100			
37½	Dec 19	61½	July 11	31½	Apr 7	43½	Dec 24	4.24% preferred	100	89½	91½	89½	91½	88½	4,500			
7	Dec 30	13½	Jan 11	7½	Jan 2	15½	Dec 15	Oklahoma Natural Gas	7.50	26½	27½	27	27½	27½	55,800			
64	Dec 30	90½	May 31	66	Jan 3	94½	Dec 15	Olin Mathieson Chemical Corp.	5	41½	41½	41½	42	41½	17,900			
38½	Oct 22	49½	Jun 19	40½	Jan 13	74	Dec 17	Oliver Corp common	1	14½	14½	14½	14½	14½	240			
18½	Oct 21	37½	Jun 11	20½	Jan 7	35	Dec 18	4½ convertible preferred	100	92	92	92	92½	92	3,000			
73	Apr 2	89	Nov 6	82½	Mar 4	118	Dec 2	Outboard Marine Corp.	30c	33½	34	33½	34	33½	13,800			
13½	Dec 30	16½	July 15	12	July 15	15½	Dec 4	Outlet Co	No par	113½	114½	113½	113½	114½	190			
35½	Nov 18	68	Jan 3	37½	Feb 24	66½	Dec 16	Overland Corp (The)	1	15½	15½	15½	15½	15½	3,500			
50½	Oct 21	66½	July 25	59	Jan 7	89½	Dec 11	Owens Corning Fiberglass Corp.	1	62½	64½	62½	63½	62½	3,200			
86	Nov 13	104	Jan 2	93½	Oct 31	99½	July 29	Owens-Illinois Glass Co com.	6.25	88½	89	86½	88½	87½	600			
24	Nov 12	43	Mar 13	25½	Jan 2	38½	Aug 6	4% preferred	100	96½	99	98½	98½	99½	4,800			
85	Nov 18	96	Jan 15	85½	Oct 1	96½	May 5	Oxford Paper Co common	15	21½	31½	31½	32	32½	10			
P																		
7	Oct 21	16½	Jan 31	7½	Jan 2	14	Oct 3	Pacific Amer Fisheries Inc.	5	10½	10½	10½	10½	10½	600			
8½	Dec 23	17½	Jan 22	9½	Jan 2	21½	Dec 18	Pacific Cement & Aggregates Inc.	5	20½	21½	21	21	20½	2,200			
10	Nov 18	27	Jan 2	10	May 22	14½	July 30	Pacific Coast Co common	1	11½	12	11½	11½	12	1,200			
17	Nov 19	26½	Jan 9	18½	Jan 17	22½	Nov 20	5% preferred	25	21	22½	21	22	21	1,000			
33½	Jan 21	43½	Apr 8	40	Jan 2	64½	Nov 3	Pacific Finance Corp.	10	58½	59	58½	58½	58½	7,400			
43½	Oct 22	51½	Jun 13	47½	Jan 2	64	Dec 18	Pacific Gas & Electric	25	61½	62	60½	62	59½	3,700			
33½	Sep 25	40½	Dec 13	40½	Jan 2	53½	Dec 22	Pacific Lighting Corp.	No par	53	53½	52½	53	52½	1,700			
19½	Nov 19	33½	Jan 9	20½	Feb 21	39½	Oct 30	Pacific Mills	No par	34	37	34	37	34	34,000			
112½	Oct 22	132	Jun 7	117½	Jan 2	150	Dec 17	Pacific Telep & Teleg common	100	145	146	144½	145½	144½	1,700			
119½	Oct 23	137½	Mar 12	130	Sep 30	143	Apr 21	Rights	5	5½	5½	5½	5½	5½	190			
4	Oct 22	7½	Apr 22	4	Feb 27	5½	Nov 7	5% preferred	100	136	136	135½	137	136½	4,700			
12½	Oct 22	19½	Jan 4	12½	Jan 3	23½	Nov 12	Pacific Tin Consolidated Corp.	1	4½	4½	4½	4½	4½	35,000			
38	Dec 17	56½	Jan 18	37	Jan 2	62½	Dec 8	Pan Amer World Airways Inc.	1	22	23	22½	22½	22½	6,600			
84½	July 23	95	May 17	90	Jan 3	96	Apr 15	Panhandle East Pipe Line	No par	59	59½	59½	59½	59½	10			
28	Oct 22	36½	Jun 11	30½	Jan 2	47½	Nov 5	Common	No par	91½	93	91½	91½	90	5,100			
18½	Oct 22	26½	Jan 2	15½	Jan 6	57	Oct 29	4% preferred	100	45½	45½	45½	45½	46	64,500			
14½	Dec 30	22½	May 1	15½	Jan 6	57	Oct 29	Paramount Pictures Corp.	1	38½	39	38	39½	37½	4,400			
2½	Oct 21	4½	Jan 24	2½	Jan 9	3½	Jan 31	Parke Davis & Co.	No par	25	25½	25½	27½	27	700			
7½	Dec 27	12½	Jan 2	7½	Jan 2	15½	Nov 11	Parker Rust Proof Co.	2.50	48	49	48	49½	48½	4,600			
17½	Dec 27	31	Apr 10	19½	Jan 6	25	Jun 16	Parmelee Transportation	No par	28	28	2½	2½	2½	7,100			
24½	Jun 3	30½	Dec 31	30½	Jan 10	48½	Nov 12	Patino Mines & Enterprises	1	13½	13½	13½	13½	13½	100			
21	Oct 22	40½	Jan 2	23½	Jan 3	39½	Nov 20	Peabody Coal Co common	5	22½	23½	23½	23½	23½	900			
27½	Dec 30	13½	Jan 9	3½	Jan 2	8½	Aug 25	5% conv prior preferred	25	45	45½	45½	46	45½	6,000			
11	Nov 26	25½	Jan 8	13½	Jan 2	23½	Oct 17	Penick & Ford	3.50	36½	36½	36½	36½	36½	44,800			
75	Jun 27	85½	Mar 13	82½	Jan 7	113	Dec 9	Penn-Dixie Cement Corp.	1	7½	7½	7½	7½	7½	1,000			
48½	Nov 20	70½	July 12	48½	May 15	84½	Dec 5	Penn-Texas Corp common	1	21½	22	21½	22	21½	2,800			
46½	Dec 30	64½	July 19	49	Jan 13	65	Oct 14	\$1.60 convertible preferred	40	110½	112½	109	109½	106½	1,000			
39½	Oct 22	45½	Jan 9	41½	Jan 3	56½	Dec 2	Pennney (J C) Co.	No par	82	82½	80½	81	80½	2,800			
90½	Oct 22	106	Jan 29	94½	Sep 18	104½	Jun 19	Pennsalt Chemicals Corp.	10	59	61	59½	61	60	1,500			
86½	Nov 6	101	Jan 28	92½	Sep 30	101½	Apr 25	Penna Glass Sand Corp.	1	55½	56½	56½	56½	56½	100			
11½	Dec 30	22½	Jan 7	11½	Feb 28	19½	Dec 24	Penn Power & Light com.	No par	99	99	99	100	99	280			
28½	Dec 19	35	Feb 25	28½	Jan 7	43	Nov 12	4% preferred	100	94	94	94	94½	94	70			
55½	Dec 23	49½	Apr 24	37	Jan 3	51½	Dec 8	4.40 series preferred	100	167½	17½	167½	18½	18	105,300			
32½	Dec 11	85	Apr 26	32½	Jan 11	69½	Sep 23	Pennsylvania RR	10	42½	42½	42½	43	42½	1,100			
16½	Oct 21	24½	May 9	19½	Jan 2	27	Dec 18	Peoples Gas Light & Coke	25	49½	50	49½	50½	49½	3,900			
45½	Feb 25	60½	Aug 2	40	Jan 10	83½	Nov 18	Peoria & Eastern Ry Co.	100	61	62½	61	61	61	10			
92	Oct 25	98½	Mar 28	85	Jan 14	102	May 9	Pepsi-Cola Co.	33½c	26½	26½	26½	26½	26½	19,000			
13½	Dec 20	20½	Jan 7	14½	Jan 3	18½	Dec 8	Pet Milk Co common	No par	86½	86½	81	81	80½	400			
24	Dec 27	5½	Aug 7	3	Jan 2	5	Apr 10	When issued	100	40	41½	40	41	40	30			
42½	Feb 12	65½	July 15	49½	Jan 13	111	Dec 9	4% preferred	100	98½	98½	100	100	98½	1,800			
85½	Sep 10	97	Feb 25	92	Jan 7	100½	Jun 17	Petroleum Corp of America	1	18½	18½	18½	18½	18½	7,300			
87½	Dec 23	63½	Jan 2	37	Jan 22	64½	Nov 20	Pfizer (Chas) & Co Inc common	1									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE									
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares			
<b>R</b>															
27	Oct 22	40	May 13	30 1/4	Jan 2	47 3/8	Dec 11	Radio Corp of America com.—No par	44 1/4	45 1/4	43 3/4	44 1/4	43 1/2	45 1/4	23,800
64 1/2	Jun 24	78	Jan 24	69	Sep 30	75 1/2	May 12	\$3.50 1st preferred.—No par	71	71 1/2	71	71 1/2	*70 1/2	71 1/4	400
17	Mar 22	21 3/4	Aug 6	16 3/4	Apr 10	23 3/8	Dec 8	Ranco Inc.—5	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	23	2,800
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	60 3/4	Oct 21	Raybestos-Manhattan.—No par	56	56 1/4	56	56	55 1/4	55 1/4	200
14	Dec 23	34 3/8	Jan 11	14 1/4	Jan 13	23 3/8	Dec 17	Rayonier Inc.—1	21 1/4	21 7/8	21 1/4	21 3/4	21 1/4	22 1/8	15,100
16 1/2	Mar 18	23 3/4	Aug 13	21 1/2	Feb 28	69	Dec 17	Raytheon Mfg Co.—5	61 1/8	64 7/8	62 1/8	63 3/4	61 3/4	66	37,800
22 1/2	Dec 11	34 1/2	Jan 4	19 1/4	July 14	25 1/4	Jan 20	Reading Co common.—50	22 1/4	22 3/4	22 1/8	23 1/8	22 1/8	23 1/2	11,400
30 1/2	Nov 18	39	Jan 10	31 3/4	July 25	34 3/4	Jan 24	4% noncum 1st preferred.—50	34	34	34	34	*33 7/8	34	300
25	Dec 20	36	Jan 2	25 3/4	Jun 10	30 1/4	Dec 24	4% noncum 2nd preferred.—50	*29 1/2	30 1/4	30	30	30 1/4	30 1/4	300
16 1/4	Dec 30	31 1/2	Jan 12	17 1/4	May 28	25 3/8	Aug 8	Reed Roller Bit Co.—No par	19 1/4	20	19 3/8	19 3/4	19 1/4	19 1/2	2,700
8 1/2	Dec 31	12 1/2	Jan 8	6	Jan 2	14 1/4	Oct 27	Reeves Bros Inc.—50c	11 1/4	11 1/4	11	11 1/4	11 1/8	11 7/8	3,700
				31 1/2	Jun 10	58 3/8	Dec 19	Reichhold Chemicals—1	53 3/4	55 3/4	54	55	54	58	11,600
								Reis (Robt) & Co.—							
								\$1.25 div prior preference.—10	6	6 1/2	*6 1/8	6 3/8	*6 1/8	6 1/2	600
3 1/2	Dec 31	6 1/2	Feb 28	3 1/2	Jan 2	8 1/2	Nov 11	Reilable Stores Corp.—10	16 1/2	16 1/2	16 1/4	16 1/2	*16 1/4	16 1/2	600
13 1/2	Dec 10	15 3/4	July 8	12 1/2	May 7	18	Oct 15	Reilance Elec & Eng Co.—5	44 1/2	45 1/4	43 1/2	44 7/8	43 3/4	44 3/4	6,700
30 1/2	Dec 10	45	July 31	31	Jan 13	50 1/4	Oct 27								
20 1/2	Dec 24	30	Mar 29	16 1/2	Dec 22	22	May 20	Reliance Mfg Co common.—5	16 1/2	16 1/2	*16	17	*16 1/4	16 1/2	100
52	Dec 10	62	Feb 1	54	Jan 9	60 3/8	Jun 24	Conv preferred 3 1/2% series.—100	55 1/8	55 1/8	*54	55 1/2	*54	55 1/2	50
13	Oct 10	32 1/2	Jan 10	16 1/2	Jan 2	29 1/2	Jun 2	Republic Aviation Corp.—1	26	26 7/8	25 1/2	26 1/8	26	26 1/4	9,400
4 1/2	Dec 6	8 1/4	May 6	5	Jan 7	9 7/8	Dec 11	Republic Pictures common.—50c	8 3/8	9 1/8	8 1/4	9 1/8	8 1/4	9	9,900
9	Oct 22	13 1/8	Apr 25	9 1/2	Jan 2	14 1/2	Nov 19	\$1 convertible preferred.—10	13 1/2	13 3/8	13 1/2	13 1/2	*13 1/2	14	300
37	Dec 18	59 3/4	Jan 2	37 3/4	Apr 8	77 3/8	Dec 19	Republic Steel Corp.—10	74 1/2	75 7/8	72 1/2	74 1/2	72 1/2	74 3/8	26,800
21 1/2	Dec 18	39	July 19	22 1/8	May 12	38 3/4	Nov 14	Revere Copper & Brass.—5	38 1/4	38 1/2	38 1/8	38 1/2	38 1/8	38 1/4	4,800
21	Mar 12	40	July 11	25 3/4	Jan 10	54 1/8	Dec 19	Revlon Inc.—1	52	53 3/4	51 1/2	52 1/4	51 3/4	52 1/4	9,000
7 1/2	Oct 22	10 1/8	Jan 4	8 1/8	Jan 2	33 1/4	Dec 9	Rexall Drug Co.—2.50	31 1/4	32 3/8	31	31 1/4	30 7/8	31 1/4	10,900
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	77 1/2	Dec 17	Reynolds Metals Co common.—1	72 1/4	75 1/2	73 3/4	74 1/4	73 3/4	76	17,300
39 1/4	Nov 12	46 1/4	Mar 29	41 1/2	Jan 6	47 1/2	Dec 11	4 1/4% preferred series A.—50	46 1/4	47	47 1/8	47 1/4	47 1/4	47 1/4	600
62 1/2	July 22	66 1/4	Dec 5	63 3/8	Jan 10	50 1/8	Sep 29	Reynolds (R J) Tobacco class B.—10	85 1/2	88 1/2	86 3/4	88	86	86 1/4	7,900
68 1/4	Jun 6	73 1/2	Sep 19	63 3/8	Feb 7	100	Sep 5	Common.—10	*100	117	*100	117	*100	117	100
72 1/4	Jun 24	82 1/4	Jan 22	78 1/2	Jan 9	87 3/4	May 22	Preferred 3.60% series.—100	81	82 1/2	81	81	*81 1/2	82	42,300
10	Dec 23	21 1/4	Jan 18	10 1/2	Jan 2	20 1/8	Dec 22	Rheem Manufacturing Co.—1	19 1/2	20 1/8	19 3/4	20 1/8	19 1/2	20	26,100
1 1/2	Oct 21	3 1/4	Apr 4	1 1/2	Jan 2	3	Oct 14	Rhodesian Selection Trust.—5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,600
56 1/2	Dec 30	80	Aug 1	55	Feb 28	109 3/4	Dec 1	Richfield Oil Corp.—No par	97	99 3/4	96 1/2	98	97	100 1/8	1,500
18 1/2	Dec 23	33 3/4	Jan 4	19 1/2	Jan 2	38 3/4	Nov 13	Riegel Paper Corp.—10	34 3/4	35 1/4	34 1/4	34 3/4	35	35	
19 1/4	Jan 2	27 1/4	May 6	22 1/2	Jan 2	44 1/4	Dec 16	Ritter Company.—5	43	43	*42 3/8	43	42 1/2	42 1/2	200
4	Oct 21	7 1/4	Apr 8	4	Jan 2	5 3/8	Oct 13	Roan Antelope Copper Mines.—1	4 1/2	4 3/8	4 1/8	4 3/8	4 1/8	4 1/8	4,400
20 1/2	Dec 23	36 1/2	July 19	22 1/4	Jan 2	33 3/4	Dec 1	Robertshaw-Fulton Controls com.—1	32 1/4	33	32 3/8	33	32 1/8	33 1/8	8,000
28	Dec 23	44 1/4	July 17	28	July 18	34 3/4	Dec 10	5 1/4% convertible preferred.—25	*34 1/4	37 3/4	34 1/2	34 1/2	*34 1/2	37	200
26 1/4	Aug 19	29 1/4	Mar 5	28 1/4	Jan 2	39 3/4	Dec 24	Rochester Gas & Elec Corp.—No par	39 3/8	39 1/2	39 3/8	39 1/2	39 3/8	39 1/2	2,200
22 1/2	Dec 24	31 1/4	July 24	22 1/2	Jan 2	30 3/8	Oct 1	Rockwell-Standard Corp.—5	28 1/8	28 7/8	28 1/4	28 1/2	28 1/4	29	5,100
38 1/2	Oct 21	42 3/4	May 8	32 1/2	Apr 2	50 5/8	Dec 18	Rohm & Haas Co common.—20	49 1/2	50 1/4	49 1/2	49 7/8	48 3/4	49 1/4	640
81 1/4	Nov 4	96	May 29	90	Jan 6	96	Jan 28	4% preferred series A.—100	*91 1/2	94	*91	94	*91	94	
20 1/2	Dec 31	32	July 24	17 3/4	Apr 30	32 1/2	Dec 18	Rohr Aircraft Corp new.—1	23 1/2	24	23 1/4	23 1/4	23 1/4	23 1/2	4,100
8 1/2	Dec 23	13 1/4	Jan 2	7 1/4	Apr 17	12 1/4	Nov 20	Rome Cable Corp.—5	31	32 3/8	31	31 7/8	30 1/2	31 1/8	4,600
11	Jun 21	22 1/2	Aug 22	12 1/8	Jan 2	20 1/8	Dec 2	Ronson Corp.—1	10 1/8	10 7/8	10 1/2	10 7/8	10 1/8	10 1/4	3,400
37 1/2	Dec 19	60 1/4	Jun 10	37 1/4	Jan 13	53 1/4	Nov 20	Roper (Geo D) Corp.—1	19 1/4	19 1/2	19 1/4	19 1/4	19 1/4	19 1/2	900
17 1/2	Dec 30	40 1/4	May 16	16	Apr 7	25 1/4	Oct 8	Royal Dutch Petroleum Co.—20 G	46 1/4	47 1/8	46	46 3/8	46 1/2	47 1/8	104,400
28	Feb 26	35	Nov 25	10 1/2	Jan 2	40 3/4	Nov 20	Royal McBee Corp.—1	23 1/8	23 7/8	x23	23 1/4	23 1/4	23 7/8	13,800
7 1/2	Oct 24	15 1/4	Jan 11	8	Jan 14	11 1/8	Dec 18	Ruberoid Co (The)—1	38 3/8	39	38 1/8	38 3/8	38 1/2	38 3/4	3,100
								Ruppert (Jacob)—5	10 1/8	10 1/2	10 1/8	10 1/8	10 1/4	11	3,300
<b>S</b>															
23 1/4	Nov 20	26 1/2	Dec 4	24 1/4	Jan 10	41 3/4	Dec 22	Safeway Stores common.—1.66%	40 1/2	41 3/4	40 1/2	41 1/2			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest			Lowest	Highest	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26		
37 1/2 Jan 2	42 1/2 May 9	9	40 1/2 Jan 2	69 1/2 Dec 19	Standard Brands Inc com.....No par		67 1/2	68 1/2	66 3/4	66 3/4		3,600	
71 Oct 23	82 1/2 Feb 13	13	74 Aug 29	85 1/2 May 2	\$3.50 preferred.....No par		77 1/2	78 1/4	78	79			
5 1/4 Nov 4	9 1/2 Jan 11		6 Jan 2	17 1/2 Nov 28	Standard Oil Products Co Inc.....1		14 1/2	15 1/4	14 7/8	15 1/4		28,900	
					Standard Gas & Electric Co.....								
					Ex distribution.....		3 1/2	3 1/4	3 1/4	3 1/4		5,500	
2 1/2 Oct 22	3 1/2 May 22	22	3 Jan 3	3 3/4 Nov 19	Standard Oil of California.....6.25		57 3/4	59 1/4	57 1/2	58 1/4		19,700	
4 1/4 Feb 12	59 1/2 July 16	16	43 1/4 Feb 25	61 3/4 Nov 21	Standard Oil of Indiana.....25		45 3/4	46 3/4	45 1/2	46		29,100	
35 1/2 Dec 23	62 1/2 Jan 4	4	35 1/2 Feb 18	50 Nov 3	Standard Oil of New Jersey.....7		55 3/4	56 3/4	55	55 3/4		130,700	
47 1/2 Nov 13	68 1/2 July 5	5	47 1/2 Feb 21	60 1/4 Nov 12	Standard Oil of Ohio common.....10		55 1/4	55 3/4	55 3/4	56 1/4		6,500	
40 1/2 Oct 22	62 1/2 Jun 10		42 1/2 Feb 24	58 1/4 Nov 11	3 3/4% preferred series A.....100		88 1/4	89 1/2	88 1/2	90		200	
84 1/2 Oct 30	94 Mar 8		86 1/2 Sep 17	94 1/4 May 26	Standard Packaging Corp com.....1		25 1/4	26 1/2	25 3/4	26 1/4		18,400	
9 1/4 Nov 27	11 1/2 Dec 13		10 1/2 Jan 2	27 1/2 Dec 18	\$1.60 convertible preferred.....20		77	77	78	77 1/4		1,600	
33 1/4 Nov 4	36 1/2 Dec 13		36 Jan 2	81 Dec 18	\$1.20 convertible preferred.....20		32 3/4	32 3/4	32 1/2	32 1/2		1,200	
			23 Sep 3	32 3/4 Dec 18	Standard Ry Equip Mfg Co.....1		13	13 1/4	13	13 1/4		5,000	
11 1/2 Dec 31	18 1/2 July 12		11 1/2 Nov 10	14 Jun 18	Stanley Warner Corp.....5		17	17 1/2	16 3/4	17		3,600	
13 1/2 Oct 22	18 1/2 May 27		14 1/2 Jan 2	18 1/4 Nov 6	Starrett Co (The) L S.....No par		67	67	65 1/2	65 1/2		250	
57 1/4 Dec 23	85 1/2 May 21		57 Feb 7	74 1/4 May 19	Stauffer Chemical Co.....10		101 1/2	102 3/4	100 1/2	100 1/2		2,800	
54 1/2 Nov 4	83 1/2 July 12		59 Apr 23	102 3/4 Dec 22	Sterchi Bros Stores Inc.....1		13	13 1/4	13 1/4	13 1/4		700	
10 1/2 Nov 21	13 1/2 Jan 2		10 1/2 Jan 15	14 1/2 Nov 20	Sterling Drug Inc.....5		47 3/4	48 3/4	47 1/4	48 1/2		12,300	
25 1/2 Feb 15	35 1/2 Jan 15		29 1/2 Jan 14	54 Dec 11	Stevens (J P) & Co Inc.....15		25 1/2	26 1/4	26 1/2	26 3/4		10,500	
16 1/2 Dec 19	23 1/2 July 15		17 1/2 Jan 2	27 1/2 Oct 22	Stewart-Warner Corp.....5		42 3/4	42 1/2	42	42		1,000	
27 1/4 Dec 17	41 1/4 Apr 23		29 Jan 2	45 1/4 Nov 12	Stix Baer & Fuller Co.....5		21	21	21 1/4	21 1/4		300	
15 1/2 Dec 31	18 1/2 May 15		15 1/2 Jan 2	22 Dec 8	Stokely-Van Camp Inc common.....1		14	14 1/2	14 1/4	14 3/4		5,200	
16 1/2 Dec 31	19 1/2 May 21		16 1/2 Jan 2	16 1/4 Oct 7	5% prior preference.....20		17 1/4	17 3/4	17 1/4	17 3/4		400	
15 1/4 Nov 7	18 1/2 Mar 5		15 1/2 Jan 3	18 1/4 Nov 28	Stone & Webster.....1		56 1/2	56 3/4	56	56 3/4		2,700	
33 1/4 Oct 22	50 May 8		37 1/2 Jan 2	60 3/4 Nov 12	Storer Broadcasting Co.....1		26	26 1/4	26	26		1,700	
18 1/4 Dec 31	29 1/4 Apr 24		20 Jan 2	26 3/4 Dec 18	Studebaker-Packard Corp.....1		14	14 3/4	14 1/4	14 3/4		54,600	
					Sunbeam Corp.....1		64 3/4	64 3/4	64 3/4	65 1/4		2,800	
2 1/2 Dec 30	8 1/4 Apr 11		2 1/2 Jan 2	16 Oct 20	Sundstrand Mach Tool.....5		26	26 1/4	26 1/4	26 3/4		7,600	
42 1/2 Oct 21	57 1/4 July 23		39 1/4 Feb 14	66 Dec 24	Sun Chemical Corp common.....1		11 1/2	11 3/4	11 1/2	11 3/4		5,000	
15 1/2 Dec 11	18 1/2 Nov 7		15 1/2 Jan 2	27 1/2 Dec 24	\$4.50 series A preferred.....No par		85	85	85	87		20	
9 Dec 27	16 1/2 Jan 17		9 Apr 1	12 1/2 Aug 14	Sun Oil Co.....No par		61	61 3/4	61 3/4	62 1/4		2,500	
78 Dec 26	93 Feb 14		79 Jan 16	87 Nov 24	Sunray-Mid-Cont Oil Co common.....1		27	27 3/4	26 3/4	27 1/4		17,000	
67 1/2 Nov 26	82 Jun 3		59 Apr 24	69 Jan 2	4 1/2% preferred series A.....25		23 1/2	24	23 3/4	23 3/4		7,100	
20 Dec 30	29 1/2 May 16		20 1/2 Jan 2	28 1/4 Dec 15	5 1/2% 2nd pfd series of '55.....30		35 3/4	36	35 3/4	36 3/4		1,800	
20 1/4 July 26	24 1/4 Apr 11		22 1/4 Aug 14	25 1/4 Apr 23	Sunshine Biscuits Inc.....12.50		5 1/2	5 1/2	9 1/4	9 1/4		1,300	
28 1/2 Oct 22	38 1/2 Jan 18		30 1/2 Mar 19	36 1/2 Dec 24	Sunshine Mining Co.....10c		7 1/4	7 3/4	7 1/4	7 1/4		7,700	
65 1/2 Oct 29	74 Mar 20		72 Jan 13	97 Dec 19	Superior Oil of California.....25		17 1/2	18 1/2	17 1/2	17 1/2		250	
6 1/2 Dec 30	15 1/4 Aug 8		6 1/2 Jan 7	9 1/4 Jan 24	Sutherland Paper Co.....5		38	38 1/2	37 3/4	38		3,000	
1210 Jan 2	2000 July 15		1360 Feb 25	1865 Aug 11	Sweets Co of America (The).....4.16 2/3		24	24 1/4	24	25 1/2		900	
27 1/4 Nov 13	43 1/4 Jun 17		31 1/4 Mar 3	42 1/2 Sep 5	Swift & Co.....25		33 1/2	34 1/4	33 1/4	33 1/2		9,900	
19 1/2 Dec 27	27 1/2 Jan 29		19 1/2 Jan 3	27 Dec 2	Sylvania Elec Prod Inc com.....7.50		57	59 3/4	56 3/4	57 1/2		14,100	
26 1/4 Nov 13	42 1/2 Jan 10		29 1/4 Jan 2	38 1/4 Aug 27	\$4 preferred.....No par		96	96	96	97		470	
29 1/4 Dec 30	46 1/4 Jan 9		31 1/2 Jan 2	61 1/2 Dec 17	Symington Wayne Corp.....1		11 3/4	11 3/4	11 1/2	11 3/4		4,400	
72 Dec 31	89 May 8		72 1/2 Jan 2	97 1/2 Dec 24									
6 1/2 Dec 24	14 Apr 9		7 1/2 Jan 2	13 1/2 Aug 19									
T													
18 1/2 Feb 6	20 1/2 May 17		18 1/2 Jan 3	36 1/2 Dec 5	Talcott Inc (James).....9		30 1/2	30 1/2	30 3/4	31		200	
3 1/2 Dec 30	8 1/4 Jan 11		3 1/2 Jan 8	9 1/2 Nov 17	TelAutograph Corp.....1		8 1/4	8 1/4	8 1/4	8 1/2		1,800	
8 1/2 Oct 21	18 1/2 Jan 31		9 1/4 Jan 2	20 1/2 Dec 19	Teneco Aircraft Corp.....1		19	19 3/4	18 1/2	19 1/4		18,700	
34 Dec 18	60 1/4 Jan 11		35 1/2 Jan 2	58 1/2 Nov 21	Tennessee Corp.....2.50		51 1/2	52	51 1/2	52		1,900	
			25 1/4 Mar 18	36 1/2 Dec 9	Tennessee Gas Transmission Co.....5		34 1/2	35 1/4	34 1/2	35		16,000	
54 1/2 Feb 12	76 1/2 Jun 6		55 1/4 Feb 24	89 Dec 16	Texas Co.....25		85 1/2	86 1/4	83 1/2	84 1/2		16,600	
24 Dec 31	49 1/2 May 9		22 1/4 Jan 13	37 Aug 8	Texas Gulf Producing Co.....33 1/4		30 3/4	31 1/2	30 3/4	30 3/4		12,800	
14 1/2 Dec 30	33 Jan 10		15 Jan 2	24 1/2 Nov 10	Texas Gulf Sulphur.....No par		21 1/2	22	21 1/2	21 1/2		28,100	
15 1/2 Feb 12	31 1/2 Jan 19		28 1/4 Jan 2	86 Dec 1	Texas Instruments Inc.....1		94 1/4	98 1/2	94 3/4	99 3/4		30,600	
26 Oct 22	40 1/2 Jun 4		24 1/4 Feb 25	39 1/4 Aug 22	Texas Pacific Coal & Oil.....10		37 1/4	38 1/4	37 1/2	38		18,300	
					Texas Pacific Land Trust.....								
5 1/2 Oct 22	8 1/4 Mar 15		6 1/4 Jan 2	17 1/4 Dec 11	Sub share cts ex-distribution.....1		16 1/2	16 3/4	16 1/2	16 3/4		5,100	
87 1/2 Nov 13	160 Jan 4		98 1/4 Jan 2	133 Nov 28	Texas & Pacific Ry Co.....100		105 1/2	121 1/2	110	120		2,000	
38 1/2 Jan 9	49 1/2 May 2		44 1/2 Jan 7	67 Dec 8	Texas Utilities Co.....No par		64 1/4	64 3/4	64 1/4	65		2,000	
10 Oct 14	21 1/2 Jan 2		9 1/2 Apr 28	21 1/2 Dec 16	Textron Inc common.....50c		19 1/4	20 3/4	19 3/4	20 3/4		19,400	
15 1/2 Oct 11	21 Jan 3		15 1/2 Jan 2	24 Dec 16	\$1.25 conv preferred.....No par		23	23 1/4	23 1/2	23		1,000	
17 1/2 Jan 21	26 Aug 2		22 Feb 25	38 1/2 Nov 21	Thatcher Glass Mfg Co.....5		34 1/2	35 1/4	33 1/2	34 1/4		1,800	
			89 Dec 16	101 1/4 Dec 19	Thiokol Chemical Co.....1		95 1/4	98 3/4	94 1/2	95 1/4		14,500	
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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
5 1/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	5 1/4 Oct 22	17 1/2 Jan 7	U S Hoffman Mach common	82 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10,200
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	24 Dec 31	36 Jan 7	5% class A preference	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	500
5 1/2 Dec 23	17 1/2 Apr 22	8 1/4 Jan 2	11 1/2 Oct 29	5 1/2 Dec 23	17 1/2 Apr 22	U S Industries Inc common	1	10	10 1/4	10	10 1/4	10	12,900
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	37 Nov 8	45 Jun 12	4 1/2% preferred series A	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	500
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	22 1/2 Dec 23	37 1/2 Jan 24	U S Lines Co common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,800
8 Aug 23	9 Oct 30	8 1/4 Apr 7	9 1/2 Jun 17	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
17 1/2 Dec 23	27 1/2 Jan 4	18 1/4 Jan 2	28 1/2 Nov 20	17 1/2 Dec 23	27 1/2 Jan 4	U S Pipe & Foundry Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,500
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	63 Jan 2	68 Dec 4	U S Playing Card Co	1	90	90	90	90	90	120
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 8	43 1/2 Nov 21	24 1/2 Nov 4	36 1/2 Jun 13	U S Plywood Corp common	1	40	40 1/4	40	40 1/4	40 1/4	2,100
69 Oct 21	87 Mar 4	73 Sep 15	80 1/4 Mar 14	69 Oct 21	87 Mar 4	3 1/4% preferred series A	100	75	75	75	75	75	40
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	79 Dec 12	94 Aug 26	3 1/4% preferred series B	100	100	104	99	103	103	9,900
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	48 1/4 Nov 18	30 1/2 Dec 30	49 1/2 Jan 4	U S Rubber Co common	5	45 1/2	46	45 1/2	45 1/2	46	1,420
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	135 Jun 25	156 Jan 24	8% non-cum 1st preferred	100	148	148 1/2	146	146 1/2	146	600
17 1/2 Feb 12	22 1/2 July 18	21 1/2 Jan 2	36 1/2 Nov 11	17 1/2 Feb 12	22 1/2 July 18	U S Shoe Corp	1	35 1/2	35 1/2	35	34 1/2	34 1/2	5,700
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	25 Dec 30	64 1/2 Jan 11	U S Smelting Ref & Min com	50	33 1/2	34	33 1/2	34	34 1/2	1,400
44 Dec 30	61 1/2 Jan 24	46 1/4 Jan 3	53 1/2 July 29	44 Dec 30	61 1/2 Jan 24	7% preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	40,200
48 1/4 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	91 1/2 Dec 18	48 1/4 Dec 19	73 1/2 Jan 2	U S Steel Corp common	16 1/2	88 1/2	90	88 1/2	91 1/2	91 1/2	1,300
136 1/4 Jun 20	155 1/4 Jan 25	143 1/4 Oct 3	158 1/2 Jun 12	136 1/4 Jun 20	155 1/4 Jan 25	7% preferred	100	148 1/2	149 1/2	148	148	148	9,000
17 Mar 1	25 1/2 Dec 12	19 1/4 Jan 2	32 1/2 Jun 16	17 Mar 1	25 1/2 Dec 12	U S Tobacco Co common	No par	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	50
31 Aug 1	36 Jan 2	35 Sep 25	38 1/4 May 16	31 Aug 1	36 Jan 2	7% noncumulative preferred	25	36 1/4	36 1/4	36	37	36 1/2	7,700
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	15 1/2 Dec 24	9 1/2 Oct 22	15 1/2 Feb 8	United Stockyards Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	15 1/2	3,200
5 1/4 Oct 29	8 Jan 6	5 1/2 July 8	7 1/2 Oct 24	5 1/4 Oct 29	8 Jan 6	United Stores \$4.20 noncu 2nd pf'd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	130
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/4 Dec 10	68 Dec 31	87 Jan 21	5% convertible preferred	No par	86	87	85	86	85	2,300
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	9 1/4 Oct 30	5 1/2 Dec 23	10 Apr 17	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,800
12 1/4 Dec 20	19 Jan 26	13 Jan 21	17 Nov 13	12 1/4 Dec 20	19 Jan 26	Class B 2nd preferred	14	16	18	16	18	18	6,700
4 1/2 Jan 2	6 1/4 May 18	4 1/2 Jan 6	10 1/2 Nov 6	4 1/2 Jan 2	6 1/4 May 18	United Whelan Corp common	30c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
5 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	5 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	900
21 Oct 21	41 Jun 21	19 1/4 May 1	38 1/2 Dec 24	21 Oct 21	41 Jun 21	Universal-Cyclops Steel Corp	1	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	250
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	30 1/2 Oct 22	36 Apr 3	Universal Leaf Tobacco com	No par	50	50 1/2	50 1/4	50 1/4	50 1/4	2,600
35 Jun 21	155 Feb 4	142 Jan 3	157 Nov 12	35 Jun 21	155 Feb 4	8% preferred	100	154	155 1/2	154	155 1/2	155 1/2	1,200
18 1/4 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 28	18 1/4 Dec 31	30 1/2 Jun 7	Universal Pictures Co Inc com	1	25 1/2	26 1/2	26 1/2	26 1/2	27	1,200
85 1/2 Nov 22	73 Jun 12	57 Sep 4	96 Nov 26	85 1/2 Nov 22	73 Jun 12	4 1/4% preferred	100	74	74	74	75	75	2,600
72 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	37 Dec 24	72 Oct 1	29 1/4 Apr 10	Utah Power & Light Co	12 80	35 1/4	35 1/4	35 1/4	36 1/4	37	6,100
V													
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	25 Dec 19	50 1/2 Jan 3	Vanadium Corp of America	1	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	4,600
4 1/4 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/4 Aug 27	4 1/4 Dec 20	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	9 1/2	10	9 1/2	10	10	1,600
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	24 1/4 Aug 27	12 1/2 Dec 24	18 Sep 5	\$2.28 conv preferred	5	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	1,600
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	21 Dec 20	29 May 7	Van Ralite Co Inc	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600
5 1/2 Nov 7	14 1/2 July 16	9 Apr 7	14 1/2 Sep 29	5 1/2 Nov 7	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,300
40 Oct 23	47 Dec 31	45 1/4 Jan 17	97 Dec 11	40 Oct 23	47 Dec 31	Vick Chemical Co	2.50	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	500
124 Oct 25	124 Oct 25	---	---	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	2,800
123 Aug 23	124 Oct 21	---	---	123 Aug 23	124 Oct 21	5% noncumulative preferred	100	118	118	118	118	118	100
23 1/4 Oct 22	33 1/2 July 16	23 1/4 Jan 2	36 1/2 Dec 3	23 1/4 Oct 22	33 1/2 July 16	Victor Chemical Works common	5	33	33 1/2	32 1/2	33	32 1/2	4,400
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	71 Oct 30	84 Mar 6	3 1/2% preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	1,400
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	12 1/2 Dec 31	25 1/2 Jan 8	Va-Carolina Chemical com	No par	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	4,700
76 1/2 Dec 30	124 Apr 22	75 1/4 Nov 17	101 Oct 14	76 1/2 Dec 30	124 Apr 22	6% div partic preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	1,400
11 1/4 Oct 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 17	11 1/4 Oct 11	28 May 22	Virginia Elec & Pwr Co com	8	39 1/2	40 1/2	40	40 1/2	39 1/2	4,700
87 1/4 Jun 21	111 Feb 12	101 Aug 29	113 May 20	87 1/4 Jun 21	111 Feb 12	\$5 preferred	100	105 1/2	106 1/2	105 1/2	107	105 1/2	140
78 1/4 Jun 20	90 Mar 27	82 Dec 24	90 1/2 July 1	78 1/4 Jun 20	90 Mar 27	\$4.04 preferred	100	83	84 1/2	83	84 1/2	83	120
83 May 28	98 Mar 13	85 1/2 Dec 17	99 1/2 Apr 8	83 May 28	98 Mar 13	\$4.20 preferred	100	86 1/2	87	87	87	87	130
82 July 24	93 Mar 13	83 1/2 Dec 24	95 May 13	82 July 24	93 Mar 13	\$4.12 preferred	100	84 1/2	84 1/2	83 1/2	84 1/2	83 1/2	3,700
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Apr 7	42 1/2 Nov 20	24 1/2 Dec 19	37 1/2 July 11	Virginian Ry Co common	10	36 1/2	37	37	37 1/2	37 1/2	9,800
10 1/4 Oct 29	12 1/4 May 24	11 Jan 2	13 1/2 Dec 9	10 1/4 Oct 29	12 1/4 May 24	6% preferred	10	12 1/2	12 1/2	12 1/2	13	12 1/2	13,700
10 1/2 Dec 11	20 1/2 Aug 12	11 Jan 2	17 1/2 Oct 29	10 1/2 Dec 11	20 1/2 Aug 12	Vulcan Materials Co common	1	16	16 1/2	15 1/2	16 1/2	16 1/2	1,200
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	18 1/2 Oct 30	14 Jan 3	21 1/2 Aug 12	5% convertible preferred	16	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,200
---	---	74 Jan 3	89 Nov 13	---	---	5% preferred	100	87 1/2	89	88 1/2	89	88 1/2	180
---	---	84 Jan 13	96 1/4 Nov 24	---	---	6 1/4% preferred	100	95 1/4	95 1/4	95	95 1/4	95 1/4	200
W													
60 Oct 22	77 Jan 24	60 1/2 May 20	72 1/2 Feb 24	60 Oct 22	77 Jan 24	Wabash RR 4 1/2% preferred	100	69 1/2	69 1/2	70	70	70	2,500
32 Dec 30	56 1/2 May 18	33 1/2 Jan 2	50 Oct 20	32 Dec 30	56 1/2 May 18	Wagner Electric Corp	15	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	800
12 1/2 Oct 22	14 Aug 8	12 1/2 Jan 8	15 1/2 Nov 14	12 1/2 Oct 22	14 Aug 8	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,800
27 1/2 Dec 31	31 Aug 8	27 1/2 Jan 2	51 Dec 1	27 1/2 Dec 31	31 Aug 8	Walgreen Co	10	48 1/4	49 1/4	47 1/4	48 1/4	49	700
13 1/2 Oct 22	18 1/2 May 29	11 1/2 July 17	16 1/2 Feb 7	13 1/2 Oct 22	18 1/2 May 29	Walker (Hiram) G & W	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	10,000
11 1/2 Dec 30	16 1/2 July 12	11 1/2 Aug 29	14 1/2 Dec 22	11 1/2 Dec 30	16 1/2 July 12	Walworth Co	2.50	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	8,600
80 Oct 28	95 1/2 Jan 24	84 Jan 13	95 Apr 25	80 Oct 28	95 1/2 Jan 24	Ward Baking Co common	1	14	14 1/2	14 1/2	14 1/2	14 1/2	150
8 Oct 22	16 1/2 Jan 2	8 Apr 8	11 1/2 Dec 4	8 Oct 22	16 1/2 Jan 2	6% preferred	100	87 1/2	87 1/2	87	87	87	2,700
16 1/2 Dec 30	28 1/2 Jan 3	16 1/2 Jan 30	26 1/2 Dec 16	16 1/2 Dec 30	28 1/2 Jan 3	Ward Industries Corp	1	10 1/2	11	10 1/2	10 1/2	10 1/2	2,300
42 1/2 Feb 12	68 1/2 July 16	56 Jan 13	97 1/2 Dec 19	42 1/2 Feb 12	68 1/2 July 16	Warner Bros Pictures Inc	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	15,700
30 1/4 Oct 22	38 1/2 Mar 28	34 1/2 Jan 2	47 1/2 Dec 24	30 1/4 Oct 22	38 1/2 Mar 28	Warner-Lambert Pharmaceutical	1	88 1/2	92 1/2	89	89 1/2	88 1/2	1,100
30 Oct 22	36 1/2 Jan 17	34 1/2 Jan 2	43 1/2 Dec 2	30 Oct 22	36 1/2 Jan 17	Washington Gas Light Co	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,900
24 1/4 Dec 30	34 1/2 May 24	25 Jan 2	40 Nov 5	24 1/4 Dec 30	34 1/2 May 24	Washington Water Power	No par	42 1/2	43	42 1/2	42 1/2	42 1/2	2,000
19 1/2 Dec 30	26 1/2 May 3	19 1/2 Mar 7	26 1/2 Nov 5	19 1/2 Dec 30	26 1/2 May 3	Waukesha Motor Co	5	36 1/2	36 1/2	36 1/2	36 1/2	37	700
1 1/4 Nov 21	3 1/2 May 15	1 1/4 Jan 3	4 1/2 Dec 1	1 1/4 Nov 21	3 1/2 May 15	Wayne Knitting Mills	5	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	4,200
22 Oct 14	34 1/2 Jan 23	23 Jan 10	35 1/2 Oct 9	22 Oct 14	34 1/2 Jan 23	Welbilt Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,500
42 Aug 14	48 1/2 Jan 23	44 1/4 Jan 18	49 1/4 July 28	42 Aug 14	48 1/2 Jan 23	Wesson Oil & Spowdrift com	2.50	35	35	35	35	35	580

# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
		102.14 Nov 5	102.14 Nov 5	Treasury 4s	Oct 1 1969	100.14	100.22	101.4	101.12	101.8	101.16					
				Treasury 3 1/2s	Nov 15 1974	99.12	99.20	100.2	100.10	100.6	100.14					
				Treasury 3 1/2s	Feb 15 1990	91.22	91.30	92.12	92.20	92.20	92.28					
				Treasury 3 1/2s	Jun 15 1978-1983	90.4	90.12	90.24	91	90.30	91.6					
				Treasury 3 1/2s	May 15 1985	89.24	90	90.12	90.20	90.20	90.28					
				Treasury 3s	Feb 15 1964	96.8	96.14	96.12	96.18	96.14	96.20					
				Treasury 3s	Aug 15 1966	94.28	95.2	95.2	95.8	95.4	95.10					
				Treasury 3s	Feb 15 1995	85.16	85.24	86.4	86.12	86.16	86.24					
				Treasury 2 1/2s	Sep 15 1961	97.14	97.18	97.18	97.22	97.22	97.26					
				Treasury 2 1/2s	Dec 15 1960-1965	100.10	100.18	100.12	100.20	100.12	100.20					
				Treasury 2 1/2s	Feb 15 1965	93.4	93.10	93.8	93.14	93.10	93.16					
				Treasury 2 1/2s	Nov 15 1961	96.14	96.18	96.18	96.22	96.22	96.26					
				Treasury 2 1/2s	Jun 15 1962-1967	89.24	90	90.14	90.22	90.18	90.26					
				Treasury 2 1/2s	Aug 15 1963	94.16	94.20	94.22	94.26	94.22	94.26					
				Treasury 2 1/2s	Dec 15 1963-1968	87.30	88.6	88.18	88.26	88.22	88.30					
				Treasury 2 1/2s	Jun 15 1964-1969	87.2	87.10	87.22	87.30	87.26	88.2					
				Treasury 2 1/2s	Dec 15 1964-1969	86.28	87.4	87.16	87.24	87.20	87.28					
				Treasury 2 1/2s	Mar 15 1965-1970	86.4	86.12	86.24	87	86.30	87.6					
				Treasury 2 1/2s	Mar 15 1966-1971	85.30	86.6	86.18	86.26	86.22	86.30					
				Treasury 2 1/2s	Jun 15 1967-1972	85.20	85.28	86.8	86.16	86.12	86.20					
				Treasury 2 1/2s	Sep 15 1967-1972	85.16	85.24	86.2	86.10	86.6	86.14					
				Treasury 2 1/2s	Dec 15 1967-1972	85.20	85.28	86.8	86.16	86.12	86.20					
				Treasury 2 1/2s	Jun 15 1959-1962	95.6	95.10	95.10	95.14	95.22	95.16					
				Treasury 2 1/2s	Dec 15 1959-1962	94.24	94.28	94.28	95	94.30	95.2					
				Treasury 2 1/2s	Nov 15 1960	97.30	98.2	98	98.4	98	98.4					
				International Bank for Reconstruction & Development												
				4 1/2s	Nov 1 1980	101.24	102.24	101.24	102.24	101.16	102.16					
				4 1/2s	Dec 1 1973	99.28	100.8	99.28	100.8	99.28	100.8					
				4 1/2s	Jan 1 1977	99.16	100.16	99.16	100.16	99.16	100.16					
				4 1/2s	May 1 1978	96	97	95.24	96.24	95.16	96.16					
				4 1/2s	Jan 15 1979	96	97	96	97	95.24	96.24					
				3 1/2s	May 15 1968	95.8	96.8	95.8	96.8	95.8	96.8					
				3 1/2s	Jan 1 1969	95.8	96.8	95.8	96.8	95.8	96.8					
				3 1/2s	Oct 15 1971	92.24	93.24	92.24	93.24	92.16	93.16					
				3 1/2s	May 15 1975	90.16	91.16	90.16	91.16	90.16	91.16					
				3 1/2s	Oct 1 1960	99.24	100.8	99.24	100.8	99.24	100.8					
				3 1/2s	Oct 1 1981	87.16	89	87.16	89	87.16	89					
				3s	July 15 1972	88	89	87.24	88.24	88	89					
				3s	Mar 1 1976	87.24	88.24	87.24	88.24	88	89					
				2 1/2s	Sep 15 1959	99.8	100	99.8	100	99.8	100					
				2s	Feb 15 1959	99.8	100	99.8	100	99.8	100					
				2s	Feb 15 1960	98	99	98	99	98	99					
				2s	Feb 15 1961	96	97	96	97	96	97					
				2s	Feb 15 1962	93.16	94.16	93.16	94.16	93.16	94.16					

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR WEEK ENDED DECEMBER 26

BONDS		Interest		Wednesday		Week's Range		Bonds		Range Since		BONDS		Interest		Wednesday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last Sale Price		Bid & Asked		Sold		Jan. 1		New York Stock Exchange		Period		Last Sale Price		Bid & Asked		Sold		Jan. 1	
New York City						Low High				Low High		Brazil (continued)—											
Transit Unification Issue—												3 1/2s series No. 9	June-Dec		98		98		98		98		
3% Corporate Stock 1980		June-Dec		89 3/4		89 1/2 89 3/4		74		89 1/4 102 1/2		3 1/2s series No. 11	June-Dec		95		97		94 1/2		99 1/2		
												3 1/2s series No. 12	June-Dec		95		97		94 1/2		99 1/2		
												3 1/2s series No. 13	June-Dec		97 1/2		99		95		97 1/2		
												3 1/2s series No. 14	June-Dec		96		99		93		99		
												3 1/2s series No. 15	June-Dec		95		99		95		99		
												3 1/2s series No. 16	June-Dec		95		99		95		99		
												3 1/2s series No. 17	June-Dec		95		96		94 1/2		97 1/2		
												3 1/2s series No. 18	June-Dec		96		98		95 1/2		98 1/2		
												3 1/2s series No. 19	June-Dec		95		98		95		98		
												3 1/2s series No. 20	June-Dec		98		99		96 1/2		98		
												3 1/2s series No. 21	June-Dec		98		99		97		99		
												3 1/2s series No. 22	June-Dec		95 3/8		95 3/8		95		99		
												3 1/2s series No. 23	June-Dec		95 3/8		95 3/8		95		99 1/2		
												3 1/2s series No. 24	June-Dec		95 3/8		96		94 1/2		97 1/2		
												3 1/2s series No. 25	June-Dec		99 1/4		99		97		99 1/2		
												3 1/2s series No. 26	June-Dec		95		99		96		99		
												3 1/2s series No. 27	June-Dec		93		99		95 1/2		99		
												3 1/2s series No. 28	June-Dec		94 1/8		98		94		98		
												3 1/2s series No. 29	June-Dec		95		99		95 1/2		97 1/2		
												3 1/2s series No. 30	June-Dec		95		99		95		96 1/2		

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS				BONDS			
New York Stock Exchange	Interest Period	Wednesday Last Sale Price	Week's Range or Wednesday's Bid & Asked	New York Stock Exchange	Interest Period	Wednesday Last Sale Price	Week's Range or Wednesday's Bid & Asked
Bid	Low	High	Range Since Jan. 1	Bid	Low	High	Range Since Jan. 1
German (Fed Rep of)—ext loan of 1924	April-Oct	103 1/4	104	17	96 1/2	106 1/2	10
5 1/2% dollar bonds 1969	April-Oct	86	86	1	76	88 1/2	12 1/2
3% dollar bonds 1972	April-Oct	92 1/4	92 1/4	6	89 1/4	95 1/4	6
10-year bonds of 1936	Jan-July	96 1/2	96 1/2	11	82 1/2	99 1/2	17
3% conv & fund issue 1953 due 1963	Jan-July	103	102 1/2	28	91 1/2	105 1/2	14
Prussian Conversion 1953 Issue—	June-Dec	86	86	4	74	89	15
4% dollar bonds 1972	June-Dec	153 1/2	153 1/2	3	141	154 1/2	13 1/2
International loan of 1930—	June-Dec	145	146	2	128	148	20
5% dollar bonds 1980	June-Dec	28	28	30	20 1/2	31 1/2	11
3% dollar bonds 1972	June-Dec	23 3/4	28 3/4	20	19	30 1/2	11 1/2
German (extl loan 1924 Dawes loan)—	April-Oct	99 1/2	99 1/2	1	87	99 1/2	12 1/2
5 1/2% gold bonds 1949	April-Oct	99 3/4	104	98 3/4	104		
German Govt International (Young loan)—	Jan-July	69 1/2	70	30	61 3/4	72 1/2	11
5 1/2% loan 1930 due 1965	June-Dec	68 1/2	69 1/4	59	70		
Greek Govt—	May-Nov	72	72	25	61 1/2	73 1/2	12
4 1/2% part paid 1964	Feb-Aug	127 1/2	140				
4 1/2% part paid 1968	Feb-Aug	198	201	208			
10-Hamburg (State of) 6% 1946	April-Oct	104 3/4	106	102 3/4	106 1/2		
Conv & funding 4 1/2% 1966	April-Oct	179	187	187 1/2			
Helsingfors (City) extl 6 1/2% 1960	April-Oct	100 1/4	100 1/4	1	98 1/2	102 1/4	4
Italian (Republic) ext s f 3% 1977	Jan-July	23 1/2	23 1/2	17	10 1/2	23 3/4	13 1/2
Italian Credit Consortium for Public Works	Jan-July	44 1/2	49				
30-year gtd ext s f 3% 1977	Jan-July	13 1/2	14 1/2				
5 1/2% series B 1947	Mar-Sept	18 1/2	18 1/2				
Italian Public Utility Institute—	Jan-July	18 1/2	18 1/2				
30-year gtd ext s f 3% 1977	Jan-July	13 3/4	14				
5 1/2% External 7% 1952	Jan-July	17 3/4	18 1/2				
Italy (Kingdom of) 7% 1951	June-Dec	17 3/4	18 3/4				
Japanese (Imperial Govt)—	Feb-Aug	20 3/4	20 3/4	2	20	20 3/4	1/2
6 1/2% extl loan of '24 1954	Feb-Aug	20 1/4	21 1/4		132	132	
6 1/2% due 1954 extended to 1964	Feb-Aug	42 1/2	42 1/2	48 1/2			
6 1/2% extl loan of '30 1965	May-Nov	42 1/2	43	50			
5 1/2% due 1965 extended to 1975	May-Nov	42 1/2	43	50			
10-Jugoslavia (State Mtge Bank) 7% 1957	April-Oct	98	98 1/2	7	96	100 1/2	4 1/2
Medellin (Colombia) 6 1/2% 1954	June-Dec	96	96 1/2	9	95 1/4	101 3/4	6 1/4
30-year 3% s f 8 bonds 1978	Jan-July	97 1/2	98 1/4	26	95 1/2	101 1/2	6
Mexican Irrigation—	Jan-July	99	100	99	102		
Δ New assented (1942 agree't) 1968	Jan-July	93		85	92		
Δ Small 1968	Jan-July						
Mexico (Republic of)—	Jan-July						
Δ 5% new assented (1942 agree't) 1963	Jan-July						
Δ Large	Jan-July						
Δ Small	Jan-July						
Δ 4 1/2% of 1904 (assented to 1922 agree't)	June-Dec						
Δ 4 1/2% new assented (1942 agree't) 1968	Jan-July						
Δ 4 1/2% of 1910 (assented to 1922 agree't)	Jan-July						
Δ Small	Jan-July						
Δ 4 1/2% new assented (1942 agree't) 1963	Jan-July						
Δ Small	Jan-July						
Δ Treasury 6% of 1913 (assented to 1922)	Jan-July						
Δ Small	Jan-July						
Δ 6% new assented (1942 agree't) 1963	Jan-July						
Δ Small	Jan-July						
Δ Milan (City of) 6 1/2% 1952	April-Oct						
Minas Gerais (State)—	Mar-Sept						
Δ Secured extl sink fund 6 1/2% 1958	Mar-Sept						
Stamped pursuant to Plan A (interest	Mar-Sept						
reduced to 2.125%) 2008	Mar-Sept						
Δ Secured extl sink fund 6 1/2% 1959	Mar-Sept						
Stamped pursuant to Plan A (interest	Mar-Sept						
reduced to 2.125%) 2008	Mar-Sept						
Norway (Kingdom of)—	April-Oct						
External sinking fund old 4 1/2% 1965	April-Oct						
4 1/2% s f extl loan new 1965	April-Oct						
4 1/2% sinking fund external loan 1963	Feb-Aug						
5 1/2% s f extl loan 1973	April-Oct						
5 1/2% Municipal Bank extl sink fund 5% 1970	June-Dec						
Δ Nuremberg (City of) 6% 1952	Feb-Aug						
4 1/2% debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—	Mar-Sept						
Δ 6% extl loan (30-yr) 1953	Mar-Sept						
6% due 1953 extended to 1963	Mar-Sept						
Δ 5 1/2% extl loan (30-year) 1958	May-Nov						
5 1/2% due 1958 extended to 1968	May-Nov						
Oslo (City of) 5 1/2% extl 1973	June-Dec						
Δ Pernambuco (State of) 7% 1947	Mar-Sept						
Stamped pursuant to Plan A (interest	Mar-Sept						
reduced to 2.125%) 2008	Mar-Sept						
Δ Peru (Republic of) external 7% 1959	Mar-Sept						
Δ Nat loan extl s f 6% 1st series 1960	June-Dec						
Δ Nat loan extl s f 6% 2nd series 1961	April-Oct						
Δ Poland (Republic of) gold 6% 1940	April-Oct						
Δ 4 1/2% assented 1958	April-Oct						
Δ Stabilization loan sink fund 7% 1947	April-Oct						
Δ 4 1/2% assented 1968	April-Oct						
Δ External sinking fund gold 8% 1950	Jan-July						
Δ 4 1/2% assented 1963	Jan-July						
Porto Alegre (City of)—	Jan-July						
8% 1961 stamped pursuant to Plan A	Jan-July						
(interest reduced to 2.375%) 2001	Jan-July						
7 1/2% 1966 stamped pursuant to Plan A	Jan-July						
(interest reduced to 2.25%) 2006	Jan-July						
Δ Prussia (Free State) 6 1/2% (26 loan) 51	Mar-Sept						
Δ 6 1/2% s f gold extl (27 loan) 1952	April-Oct						
Rhodesia and Nyasaland—	May-Nov						
Δ Federation of 5 1/2% 1973	May-Nov						
Δ Rio de Janeiro (City of) 8% 1946	April-Oct						
Stamped pursuant to Plan A (interest	April-Oct						
reduced to 2.375%) 2001	April-Oct						
Δ External secured 6 1/2% 1953	Feb-Aug						
Stamped pursuant to Plan A (interest	Feb-Aug						
reduced to 2%) 2012	Feb-Aug						
Rio Grande do Sul (State of)—	April-Oct						
Δ 8% external loan of 1921 1946	April-Oct						
Stamped pursuant to Plan A (interest	April-Oct						
reduced to 2.5%) 1999	April-Oct						
Δ 6% internal sinking fund gold 1963	June-Dec						
Stamped pursuant to Plan A (interest	June-Dec						
reduced to 2.5%) 2012	June-Dec						
Δ 7% external loan of 1926 due 1966	June-Dec						
Stamped pursuant to Plan A (interest	June-Dec						
reduced to 2.25%) 2004	June-Dec						
7% 1967 stamped pursuant to Plan A	June-Dec						
(interest reduced to 2.25%) 2004	June-Dec						
Δ Rome (City of) 6 1/2% 1952	April-Oct						
Δ Sao Paulo (City) 8% 1952	May-Nov						
Stamped pursuant to Plan A (interest	May-Nov						
reduced to 2.375%) 2001	May-Nov						
Δ 6 1/2% extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest	May-Nov						
reduced to 2%) 2012	May-Nov						
Sao Paulo (State of)—	Jan-July						
8% 1936 stamped pursuant to Plan A	Jan-July						
(interest reduced to 2.5%) 1999	Jan-July						
Δ 8% external 1950	Jan-July						
Stamped pursuant to Plan A (interest	Jan-July						
reduced to 2.5%) 1999	Jan-July						
Δ 7% external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest	Mar-Sept						
reduced to 2.25%) 2004	Jan-July						
Δ 6% external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest	Jan-July						
reduced to 2%) 2012	April-Oct						
Serbs Croats & Slovenes (Kingdom)—	May-Nov						
Δ 8% secured external 1962	May-Nov						
Δ 7% series B secured external 1962	May-Nov						
Shinyetsu Electric Power Co Ltd—	June-Dec						
Δ 6 1/2% 1st mtge s f 1952	June-Dec						
6 1/2% due 1952 extended to 1962	June-Dec						

For footnotes see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Wednesday	Week's Range	Bonds Sold	Interest	Wednesday	Week's Range	Bonds Sold
Period	Last Sale Price	or Wednesday's Bid & Asked		Period	Last Sale Price	or Wednesday's Bid & Asked	
		Low High				Low High	
<b>Central of Georgia Ry—</b>							
First mortgage 4s series A 1995	Jan-July	76 76 76	8	73 82			
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	83 83 83	10	83 85			
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	69 1/2 69 1/2	10	60 70			
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 1/2 43 1/2 44 1/4	168	38 3/4 45 3/4			
Central New York Power 3s 1974	April-Oct	84 84 85 3/4		85 93 1/2			
<b>Central Pacific Ry Co—</b>							
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4 90 1/4 91 1/4	90	91 1/4			
First mortgage 3 1/2s series B 1968	Feb-Aug	93 1/2 94		93 1/2 93 3/4			
Champion Paper & Fibre deb 3s 1965	Jan-July	95 95 95 1/2		90 1/4 95 3/4			
3 3/4s debentures 1981	Jan-July	95 1/2 95 1/2		93 1/2 95 3/4			
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	103 1/4 103 1/4 103 1/4	13	101 1/2 112 1/2			
Refund and impt M 3 1/2s series D 1996	May-Nov	84 1/4 84 1/4 84 1/4	6	82 1/2 94			
Refund and impt M 3 1/2s series E 1996	Feb-Aug	85 85 85 1/2	8	85 94			
Refund and impt M 3 1/2s series H 1973	June-Dec	93 1/2 93 1/2 94	12	93 1/2 101			
R & A div first consol gold 4s 1969	Jan-July	96 96 96		96 100			
Second consolidated gold 4s 1989	Jan-July	96 96 96		96 96			
<b>Chicago Burlington &amp; Quincy RR—</b>							
First and refunding mortgage 3 1/4s 1985	Feb-Aug	81 3/4 82	4	81 3/4 87			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	86 87		80 87			
1st & ref mtge 3s 1990	Feb-Aug	100 100	10	97 104 3/4			
1st & ref mtge 4 1/2s 1978	Feb-Aug	100 100					
<b>Chicago &amp; Eastern Ill RR—</b>							
ΔGeneral mortgage inc conv 5s 1997	April	70 70 70 1/4	61	53 1/2 71 1/2			
First mortgage 3 1/2s series B 1985	May-Nov	70 1/4 72		66 1/2 71 1/2			
Δ5s income deb Jan 2054	May-Nov	56 1/4 56 3/4	16	43 1/2 60			
Chicago & Erie 1st gold 5s 1982	May-Nov	97 97 97 1/2		95 1/2 103 1/4			
Chicago Great Western 4s series A 1988	Jan-July	77 1/2 77 1/2 77 1/2	32	72 80 3/2			
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	78 78 78	2	66 1/4 79			
<b>Chicago Indianapolis &amp; Louisville Ry—</b>							
Δ1st mortgage 4s inc series A Jan 1983	April	56 1/4 57	4	47 58			
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	54 54 1/2		40 3/4 56			
<b>Chicago Milwaukee St Paul &amp; Pacific RR—</b>							
First mortgage 4s series A 1994	Jan-July	78 1/2 79 3/4		72 81 3/4			
General mortgage 4 1/2s inc ser A Jan 2019	April	79 79 1/2	12	69 80			
Δ5s conv increased series B Jan 1 2044	April	67 3/4 68 1/4	25	51 69			
Δ5s inc deb ser A Jan 1 2055	Mar-Sept	64 64 3/4	144	45 3/4 64 1/2			
<b>Chicago &amp; North Western Ry—</b>							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	72 3/4 72 1/2 74	155	43 78 1/4			
First mortgage 3s series B 1989	Jan-July	63 63 3/4		61 3/4 65 3/4			
<b>Chicago Rock Island &amp; Pacific RR—</b>							
1st mtge 2 1/2s ser A 1980	Jan-July	77 77 77 1/2		75 78			
Δ5s income deb 1995	Mar-Sept	82 1/2 85		78 90			
1st mtge 5 1/2s ser C 1963	Feb-Aug	103 103 103	4	99 1/2 105			
<b>Chicago Terre Haute &amp; Southeastern Ry—</b>							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	66 1/4 66 1/4		57 67 1/4			
Income 2 1/2s-4 1/2s 1994	Jan-July	62 3/4 62 3/4		57 62 3/4			
<b>Chicago Union Station—</b>							
First mortgage 3 1/4s series F 1963	Jan-July	95 1/2 95 1/2 95 1/2	3	93 1/2 100			
First mortgage 2 1/2s series G 1963	Jan-July	93 1/2 93 1/2	1	92 1/2 96 3/4			
<b>Chicago &amp; Western Indiana RR Co—</b>							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	96 3/4 96 3/4 96 3/4	22	91 101 1/2			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	84 1/4 84 1/4 84 1/4	5	81 3/4 91			
1st mortgage 2 1/2s 1978	Jan-July	84 1/4 84 1/4		81 81			
1st mortgage 4 1/2s 1987	May-Nov	98 1/4 98 1/4		98 105			
<b>Cincinnati Union Terminal—</b>							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	89 3/4 89 3/4		88 1/2 100 1/4			
First mortgage 2 1/2s series G 1974	Feb-Aug	81 1/4 81 1/4 81 1/4	10	80 3/4 88 1/2			
C I T Financial Corp 4s deb 1960	Jan-July	101 100 3/4 101	98	100 103 1/2			
3 1/2s debentures 1970	Mar-Sept	94 94 94 3/4	73	92 100 3/4			
4 1/2s debentures 1971	April-Oct	99 3/4 99 3/4 99 3/4	62	98 105 3/4			
Cities Service Co 3s s f deb 1977	Jan-July	83 1/2 84	33	83 1/4 91 1/2			
City Ice & Fuel 2 1/2s deb 1966	June-Dec	83 1/2 84		90 90			
<b>Cleveland Cincinnati Chicago &amp; St Louis Ry—</b>							
General gold 4s 1993	June-Dec	73 1/4 73 1/4	4	65 76			
General 5s series B 1993	June-Dec	95 95 95		95 95			
Refunding and impt 4 1/2s series E 1977	Jan-July	70 1/2 69 3/4 70 1/2	18	57 1/4 71 1/4			
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	59 3/4 62 1/2		52 3/4 63			
St Louis Division first coll trust 4s 1990	May-Nov	74 74 74		78 1/2 81 1/2			
<b>Cleveland Electric Illuminating 3s 1970</b>							
First mortgage 3s 1982	June-Oct	90 1/4 90 1/4 90 3/4	25	88 1/2 99 1/4			
First Mortgage 2 1/2s 1985	Mar-Sept	80 80 81 1/2		81 90			
First mortgage 3 1/2s 1986	June-Dec	87 1/2 88 1/2		76 1/4 76 1/4			
1st mtge 3s 1989	May-Nov	75 75 75 1/2		88 1/2 96 1/2			
1st mtge 3 1/2s 1993	Mar-Sept	94 1/4 94 1/4	5	75 82 1/2			
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 1/4 97 1/4	4	91 98 1/2			
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	105 1/2 104 1/2 106 1/4	151	83 3/4 106 3/4			
<b>Columbia Gas System Inc—</b>							
3s debentures series A 1975	June-Dec	85 1/2 85 1/2	5	82 1/2 93			
3s debentures series B 1975	Feb-Aug	86 1/2 86 1/2		82 1/2 91 1/2			
3 1/2s debentures series C 1977	April-Oct	91 1/2 91 1/2	6	85 96 1/2			
3 1/2s deb series D 1979	Jan-July	90 90 90	11	85 3/4 99			
3 1/2s debentures series E 1980	Mar-Sept	90 3/4 90 3/4	13	87 98			
3 1/2s debentures series F 1981	April-Oct	92 92 92	5	90 100			
4 1/2s deb series G 1981	April-Oct	101 101 1/4		100 106 1/4			
5 1/2s deb series H 1982	June-Dec	107 1/2 108 1/2		105 1/4 108 1/2			
5s deb series I 1982	April-Oct	104 1/4 104 1/4	5	99 1/4 106 3/4			
4 1/2s deb series J 1983	Mar-Sept	98 97 3/4 98 1/4	17	95 1/4 103 3/4			
4 1/2s deb series K 1983	May-Nov	101 1/4 101 1/4	98	101 1/4 101 1/4			
3 1/2s subord conv deb 1964	May-Nov	164 164	2	119 164			
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	92 92		90 100 1/2			
1st mtge 4 1/2s 1987	Mar-Sept	97 97 97 1/2		97 104 1/4			
<b>Combustion Engineering Inc—</b>							
3 1/2s conv subord deb 1981	June-Dec	113 3/4 112 3/4 114	155	91 3/4 116			
<b>Commonwealth Edison Co—</b>							
First mortgage 3s series L 1977	Feb-Aug	87 1/2 87 1/2 88 1/4	29	84 1/2 97 1/4			
First mortgage 3s series N 1978	June-Dec	84 84 85		84 1/4 91 1/4			
3s sinking fund debentures 1999	April-Oct	81 1/4 81 1/4		79 90			
2 1/2s s f debentures 1999	April-Oct	87 87		82 86			
2 1/2s s f debentures 2001	April-Oct	87 87		80 3/4 87			
<b>Compania Saliterra—See Anglo-Luizano Nitrate</b>							
<b>Consolidated Edison of New York—</b>							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	78 1/2 78 78 1/2	15	77 88 1/4			
First and refund mtge 2 1/2s ser B 1977	April-Oct	77 77 80		76 88 1/2			
First and refund mtge 2 1/2s ser C 1972	June-Dec	85 1/2 85 1/2 85 1/2	6	82 94			
First and refund mtge 3s ser D 1972	May-Nov	89 1/4 89 1/4	4	85 98			
First and refund mtge 3s ser E 1979	Jan-July	82 1/2 82 1/2 84	15	82 92 1/2			
First and refund mtge 3s ser F 1981	Feb-Aug	82 1/2 82 1/2		82 1/2 92			
1st & ref M 3 1/4s series G 1981	May-Nov	87 87 87 1/2		84 1/2 96 1/2			
1st & ref M 3 1/4s series H 1982	Mar-Sept	85 1/2 88 1/2		85 1/4 97 1/2			
1st & ref M 3 1/2s series I 1983	Feb-Aug	90 1/4 90 3/4	2	89 1/4 99			
1st & ref M 3 1/2s series J 1984	Jan-July	88 88 88	2	83 96 1/2			
1st & ref M 3 1/2s series K 1985	June-Dec	86 86 86 1/4	11	85 3/4 96 3/4			
1st & ref M 3 1/2s series L 1986	May-Nov	90 1/2 90 1/2 90 1/2	5	88 101			
1st & ref M 4 1/2s series M 1986	April-Oct	101 101 101	10	99 107 1/2			
1st & ref M 5s ser N 1987	Jan-July	106 109		105 1/4 111 1/2			
1st & ref M 4s series O 1988	June-Dec	96 96 96 1/4	20	96 97			
3s convertible debentures 1963	June-Dec	186 1/2 230 1/4					
<b>Consolidated Gas El Light &amp; Power (Balt)—</b>							
1st ref M 2 1/2s series T 1976	Jan-July	82 1/2 82 1/2		88 1/2 92			
1st ref M 2 1/2s series U 1981	April-Oct	82 82 82		82 90			
1st ref mtge s f 2 1/2s series X 1986	Jan-July	78 78 78		77 1/2 84 3/4			
<b>Consolidated Natural Gas 2 1/2s 1968</b>							
3 1/4s debentures 1976	May-Nov	91 1/2 91 1/2 91 1/2	7	89 99			
3 1/2s debentures 1979	June-Dec	87 87 87		84 94			
3s debentures 1978	Feb-Aug	83 83 83		84 94			
4 1/2s debentures 1982	June-Dec	104 104	2	104 108 1/4			
5s debentures 1982	Mar-Sept	106 1/4 106 1/4	21	104 108 3/4			
4 1/2s debentures 1983	Feb-Aug	100 1/4 100 1/4	5	100 102 1/2			
<b>Consolidated Railroads of Cuba—</b>							
Δ3s cum inc deb 2001	April-Oct	11 1/2 11 1/2 11 1/2	31	11 1/4 17 3/4			
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	83 1/4 83 1/4 84 1/2	43	81 1/2 93			
1st mortgage 4 1/2s 1987	April-Oct	105 104 1/2 105 1/2	33	102 109 1/2			
4 1/2s conv deb 1972	May-Nov	119 1/2 119 1/2 120 3/4	32	109 3/4 121 1/4			
1st mortgage 4 1/2s 1988	April-Oct	104 104 104		104 106 1/4			
<b>Continental Baking 3s debentures 1965</b>							
Continental Can Co 3 1/2s deb 1976	April-Oct	88 88 88	1	88 97 1/4			
Continental Oil 3s deb 1984	May-Nov	85 3/4 85 3/4	5	84 92 1/2			
Corn Products Co 4 1/2s subord deb 1983	April-Oct	104 104 105	20	99 3/4 106 1/4			
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## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Wednesday Last	Week's Range	Bonds Sold	Interest	Wednesday Last	Week's Range	Bonds Sold
Period	Sale Price	Low High	No.	Period	Sale Price	Low High	No.
11 Hudson & Manhattan first 5s A 1957-Feb-Aug	54	53 1/2 54 1/4	72	37 1/2 55 1/2	New England Tel & Tel Co—		
11 Adjusted income 5s Feb 1957-April-Oct	77	76 1/2 77 1/2	26	12 1/2 25 1/2	First guaranteed 4 1/2s series B 1961-May-Nov	79 1/2	101 1/2 101 1/2
11 Bell Telephone 2 1/2s series A 1981-Jan-July	77	77 1/2 77 3/4	5	76 1/2 88 1/2	3s debentures 1982-April-Oct	79	79 1/2 79 3/4
First mortgage 3s series B 1978-June-Dec	85 1/2	85 1/2 85 1/2	—	83 1/2 93 1/2	3s debentures 1974-Mar-Sept	81 1/2	81 1/2 81 1/2
Ill Cent RR consol mtge 3 1/2s ser A 1979-May-Nov	88	88 1/2 88 1/2	—	85 1/2 87 1/2	New Jersey Bell Telephone 3 1/2s 1988-Jan-Sept	81 1/2	81 1/2 81 1/2
Consol mortgage 3 1/2s series B 1979-May-Nov	85	85 1/2 85 1/2	—	85 1/2 87 1/2	New Jersey Junction RR gtd first 4s 1986-Feb-Aug	81 1/2	81 1/2 81 1/2
Consol mortgage 3 1/2s series C 1974-May-Nov	87	87 1/2 87 1/2	—	80 90	New Jersey Power & Light 3s 1974-Mar-Sept	82	82 1/2 82 1/2
Consol mortgage 3 1/2s series F 1984-Jan-July	79 1/2	79 1/2 79 1/2	—	77 80 1/4	New York Central RR Co—		
1st mtge 3 1/2s series G 1980-Feb-Aug	77	77 1/2 77 1/2	8	77 83	Consolidated 4s series A 1998-Feb-Aug	60 3/4	60 3/4 61
1st mtge 3 1/2s series H 1989-Mar-Sept	78 1/2	78 1/2 78 1/2	—	—	Refunding & Impt 4 1/2s series A 2013-April-Oct	62	61 1/2 62 1/2
3 1/2s s f debentures 1980-Jan-July	92 1/2	92 1/2 92 1/2	—	—	Refunding & Impt 5s series C 2013-April-Oct	69 1/2	68 1/2 70
Indianapolis Union Ry 2 1/2s ser C 1986-June-Dec	250	250 250 1	135 1/2 250	—	Collateral trust 6s 1980-April-Oct	89 1/2	89 1/2 90 1/2
Inland Steel Co 3 1/2s deb 1972-Mar-Sept	87	87 1/2 87 1/2	—	—	N Y Central & Hudson River RR—		
1st mortgage 3.20s series I 1982-Mar-Sept	87	87 1/2 87 1/2	—	—	General mortgage 3 1/2s 1997-Jan-July	69 1/2	69 1/2 69 1/2
1st mortgage 3 1/2s series J 1981-Jan-July	103	103 1/2 103 1/2	—	—	3 1/2s registered 1997-Jan-July	68 1/2	68 1/2 68 1/2
1st mtge 4 1/2s ser K 1987-Jan-July	103	103 1/2 103 1/2	—	—	Lake Shore collateral gold 3 1/2s 1998-Feb-Aug	53	52 1/2 53
International Harvester					3 1/2s registered 1998-Feb-Aug	52 1/2	52 1/2 52 1/2
Credit Corp 1 1/2s deb ser A 1979-May-Nov	103 1/2	103 1/4 104	73	103 1/4 104 1/4	Michigan Cent collateral gold 3 1/2s 1998-Feb-Aug	56 1/2	55 1/2 56 1/2
International Minerals & Chemical Corp—					3 1/2s registered 1998-Feb-Aug	54 1/2	54 1/2 54 1/2
3.65s conv subord deb 1977-Jan-July	88	88 1/2 89 1/2	4	86 1/2 96 1/2	New York Chicago & St Louis—		
International Tel & Tel Corp—					Refunding mortgage 3 1/2s series E 1980-June-Dec	82	82 1/2 82 1/2
4 1/2s conv subord deb 1983-May-Nov	172	164 1/2 172	226	110 1/2 175 1/2	First mortgage 3s series F 1986-April-Oct	80 1/2	80 1/2 80 1/2
Interstate Oil Pipe Line Co—					4 1/2s income debentures 1989-June-Dec	83	83 1/2 83 1/2
3 1/2s s f debentures series A 1977-Mar-Sept	88	88 1/2 88 1/2	—	85 98 1/4	N Y Connecting RR 2 1/2s series B 1975-April-Oct	67 1/2	67 1/2 67 1/2
4 1/2s s f debentures 1987-Jan-July	100 1/4	100 1/4 100 1/4	—	101 104 1/4	N Y & Harlem gold 3 1/2s 2000-May-Nov	82 1/2	82 1/2 82 1/2
Interstate Power Co 3 1/2s 1978-Jan-July	114	111 1/2 114	87	106 115	Mortgage 4s series A 2043-Jan-July	71 1/2	71 1/2 71 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982-April-Oct	99 1/2	99 1/2 99 1/2	6	95 1/2 99 1/2	Mortgage 4s series B 2043-Jan-July	71 1/2	71 1/2 71 1/2
Jamestown Franklin & Clear 1st 4s 1959-June-Dec	89	89 1/2 89 1/2	2	89 89	N Y Lack & West 4s series A 1973-May-Nov	57 1/2	57 1/2 57 1/2
Jersey Central Power & Light 2 1/2s 1976-Mar-Sept	89	89 1/2 89 1/2	1	73 75 1/2	4 1/2s series B 1973-May-Nov	57 1/2	57 1/2 57 1/2
Joy Manufacturing 3 1/2s deb 1975-Apr-Oct	75 1/2	75 1/2 75 1/2	—	80 1/2 90 1/2	N Y New Haven & Hartford RR—		
Kanawha & Michigan Ry 4s 1990-June-Dec	82	82 1/2 82 1/2	—	83 88	First & refunding mtge 4s ser A 2007-Jan-July	48 1/4	48 1/2 48 1/2
Kansas City Power & Light 2 1/2s 1976-June-Dec	83 1/2	83 1/2 83 1/2	—	90 97 1/2	General mtge conv inc 4 1/2s ser A 2022-May	23	27 28
Kansas City Southern Ry 3 1/2s ser C 1984-June-Dec	92 1/2	92 1/2 92 1/2	—	86 1/2 92 1/2	Harlem River & Port Chester—		
Karstadt (Rudolph) 4 1/2s deb adj 1963-Jan-July	89 1/2	89 1/2 89 1/2	—	40 45	1st mtge 2 1/2s series A 1973-Jan-July	82 1/2	82 1/2 82 1/2
Kentucky Central 1st mtge 4s 1987-Jan-July	45	45 1/2 45 1/2	—	90 95 1/2	N Y Power & Light first mtge 2 1/2s 1975-Mar-Sept	61	61 1/2 61 1/2
Kentucky & Indiana Terminal 4 1/2s 1961-Jan-July	93	93 1/2 93 1/2	—	91 93	N Y & Putnam first consol gtd 4s 1993-April-Oct	61	61 1/2 61 1/2
Stamped 1961-Jan-July	93	93 1/2 93 1/2	—	90 90	N Y Susquehanna & Western RR—		
Plain 1961-Jan-July	93	93 1/2 93 1/2	—	90 90	Term 1st mtge 4s 1994-Jan-July	58 1/2	58 1/2 58 1/2
4 1/2s unguaranteed 1961-Jan-July	93 1/2	93 1/2 93 1/2	10	90 101 1/2	1st & cons mtge 4s ser A 2004-Jan-July	59 1/2	59 1/2 59 1/2
Kimberly-Clark Corp 3 1/2s 1983-Jan-July	120 1/2	120 1/2 120 1/2	—	126 1/2 138	General mortgage 4 1/2s series A 2019-Jan-July	27	26 1/2 27
Kings County Elec Lt & Power 6s 1997-April-Oct	96	96 100	3	94 100 1/2	N Y Telephone 2 1/2s series D 1982-Jan-July	76 1/2	76 1/2 76 1/2
Koppers Co 1st mtge 3s 1964-April-Oct	176	176 1/2 176 1/2	3	176 176 1/2	Refunding mortgage 3 1/2s series E 1978-Feb-Aug	84 1/2	84 1/2 84 1/2
Δ Kreuger & Toll 5s certificates 1959-Mar-Sept	66 1/2	66 1/2 66 1/2	—	64 72	Refunding mortgage 3s series F 1981-Jan-July	84 1/2	84 1/2 84 1/2
Lake Shore & Mich South gold 3 1/2s '97-June-Dec	60	60 60	—	67 67	Refunding mortgage 3s series H 1989-April-Oct	79 1/2	79 1/2 79 1/2
3 1/2s registered 1997-June-Dec	72	71 72	2	70 1/4 75 1/4	Refunding mortgage 3 1/2s series I 1996-April-Oct	82 1/2	82 1/2 82 1/2
Lehigh Coal & Navigation 3 1/2s A 1970-April-Oct	72	71 72	—	—	Refunding mortgage 4 1/2s series J 1991-May-Nov	101 1/2	101 1/2 101 1/2
Lehigh Valley Coal Co—					Ref mtg 4 1/2s series K 1993-Jan-July	95	95 1/2 95 1/2
1st & ref 5s stamped 1964-Feb-Aug	93 1/2	93 1/2 93 1/2	—	89 96	Niagara Mohawk Power Corp—		
1st & ref 5s stamped 1974-Feb-Aug	79	79 1/2 79 1/2	—	73 80	General mortgage 2 1/2s 1980-Jan-July	79 1/2	79 1/2 79 1/2
Lehigh Valley Harbor Terminal Ry—					General mortgage 2 1/2s 1960-April-Oct	86	86 1/2 86 1/2
1st mortgage 5s extended to 1984-Feb-Aug	71 1/2	71 1/2 71 1/2	—	61 1/2 82	General mortgage 3 1/2s 1983-April-Oct	86	86 1/2 86 1/2
Lehigh Valley Railway Co (N Y)—					General mortgage 3 1/2s 1983-Feb-Aug	118	117 1/2 118
1st mortgage 4 1/2s extended to 1974-Jan-July	65 1/4	66 1/4 65 1/4	15	55 66 1/4	4 1/2s conv debentures 1972-Mar-Sept	100	100 100
Lehigh Valley RR gen consol mtge bds—					General mortgage 4 1/2s 1987-April-Oct	100	100 100
Series A 4s fixed interest 2003-May-Nov	53 1/2	53 1/2 53 1/2	7	40 55	Norfolk & Western Ry first gold 4s 1996-April-Oct	97 1/2	97 1/2 97 1/2
Series B 4 1/2s fixed interest 2003-May-Nov	54 1/2	54 1/2 54 1/2	—	49 1/2 58 1/2	Northern Central general & ref 5s 1974-Mar-Sept	97 1/2	97 1/2 97 1/2
Series C 5s fixed interest 2003-May-Nov	60 1/2	60 1/2 60 1/2	—	48 1/2 61	General & refunding 4 1/2s ser A 1974-Mar-Sept	97 1/2	97 1/2 97 1/2
Series D 4s contingent interest 2003-May	33 1/2	33 1/2 33 1/2	48	25 38 1/2	Northern Natural Gas 3 1/2s s f deb 1973-May-Nov	87 1/2	87 1/2 87 1/2
Series E 4 1/2s contingent interest 2003-May	36	35 37 1/2	52	28 43	3 1/2s s f debentures 1973-May-Nov	87 1/2	87 1/2 87 1/2
Series F 5s contingent interest 2003-May	40 1/4	40 1/4 40 1/4	1	30 46 1/2	3 1/2s s f debentures 1974-May-Nov	87	87 1/2 87 1/2
Lehigh Valley Terminal Ry 5s ext 1979-April-Oct	70 1/4	73 1/2 70 1/4	—	71 82	4 1/2s s f debentures 1976-May-Nov	100 1/2	100 1/2 100 1/2
Lexington & Eastern Ry first 5s 1965-April-Oct	101	105 1/2 101	—	100 104	4 1/2s conv subord deb 1977-Mar-Sept	90 1/2	90 1/2 90 1/2
Libby McNeil & Libby 5s conv s f deb '76-June-Dec	112 1/2	113 112 1/2	14	97 114	Northern Pacific Ry prior lien 4s 1997-April-Oct	90	90 1/2 90 1/2
Little Miami general 4s series 1962-May-Nov	92 1/2	92 1/2 92 1/2	—	96 96	4s registered 1997-April-Oct	86 1/2	86 1/2 86 1/2
Lockheed Aircraft Corp—					General lien 3s Jan 1 2047-April-Oct	65 1/4	65 1/4 65 1/4
3.75s subord debentures 1980-May-Nov	132	128 1/2 132 1/2	256	85 1/4 141 1/4	3s registered 2047-April-Oct	60 1/2	60 1/2 60 1/2
4.50s debentures 1976-May-Nov	90	90 92	—	85 1/2 94 1/2	Refunding & improve 4 1/2s ser A 2047-Jan-July	50	50 90 1/2
Lone Star Gas 4 1/2s deb 1982-April-Oct	100 1/2	100 1/2 100 1/2	—	99 101 1/2	Coll trust 4s 1984-April-Oct		

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Wednesday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Wednesday	Week's Range	Bonds Sold	Range Since Jan. 1										
Period	Last Sale Price	or Wednesday's Bid & Asked			Period	Last Sale Price	or Wednesday's Bid & Asked												
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	94 1/2 95 1/2	11	94 99 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	102 1/2 103 1/2	25	101 1/2 120 1/2										
4 1/2s conv subord debs 1987	Feb-Aug	115 3/4 116 1/4	242	106 1/4 118	4 1/2s debentures 1983	April-Oct	102 102 102 1/2	55	102 104 1/2										
Pillsbury Mills Inc. 3 1/2s s f debs 1972	June-Dec	91 1/2 91 1/2	—	91 94	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	83 1/2 83 1/2	3	81 1/2 92										
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	76 76	—	76 76	2 1/2s debentures 1974	Jan-July	86 86 1/2	6	83 1/2 93 1/2										
Pittsburgh Cincinnati Cinc & St Louis Ry	—	—	—	—	Standard Oil Co (Ohio) 4 1/2s 1982	Jan-July	100 1/2 100 1/2	—	98 1/2 107 1/2										
Consolidated guaranteed 4s ser H 1960	Feb-Aug	97 3/4 97 3/4	—	96 1/2 99 1/2	Stauffer Chemical 3 1/2s debs 1973	Mar-Sept	100 102	—	98 103										
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	97 3/4 97 3/4	3	97 3/4 100	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July	91 1/2 91 1/2	3	91 1/2 97										
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	97 3/4 97 3/4	—	97 1/2 98	Superior Oil Co 8 3/4s debs 1981	Jan-July	92 1/2 92 1/2	—	91 1/2 100										
Pittsburgh Cinc Chicago & St Louis RR	—	—	—	—	Surface Transit Inc 1st mtge 6s 1971	May-Nov	87 87 1/2	28	81 1/2 90 1/2										
General mortgage 5s series A 1970	June-Dec	88 88	6	83 1/2 95	Swift & Co. 2 1/2s debentures 1972	Jan-July	85 85	—	85 90 1/2										
General mortgage 5s series B 1975	April-Oct	87 1/2 87 1/2	2	82 1/2 93 1/2	2 1/2s debentures 1973	May-Nov	90 90	—	90 1/2 97 1/2										
General mortgage 3 1/2s series E 1975	April-Oct	70 1/2 70 1/2	1	62 74	Sylvania Electric Products	—	—	—	—										
Pittsb Coke & Cnem 1st mtge 3 1/2s 1964	May-Nov	96 96	—	96 96 1/2	4 1/2s conv subord debs 1983	Mar-Sept	140 138 141	119	104 1/2 147										
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	92 1/2 92 1/2	9	91 1/4 98	Terminal RR Assn of St Louis	—	—	—	—										
Pittsburgh Plate Glass 3s debs 1967	April-Oct	95 96	10	95 101 1/2	Refund and Impt M 4s series C 2019	Jan-July	87 1/2 87 1/2	—	85 90 1/2										
Pittsburgh Youngstown & Ashtabula Ry	—	—	—	—	Refund and Impt 2 1/2s series D 1985	April-Oct	84 84	1	84 87 1/2										
1st gen 5s series B 1862	Feb-Aug	98 1/2 98 1/2	1	98 103	Texas Company (The) 3 1/2s debs 1983	May-Nov	91 1/2 92 1/2	29	90 1/2 99 1/2										
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	86 1/2 86 1/2	—	92 1/2 93 1/2	Texas Corp 3s debentures 1965	May-Nov	94 1/2 94 1/2	30	94 101 1/2										
3 1/2s s f debentures 1986	April-Oct	91 91	—	93 1/2 96	Texas & New Orleans RR	—	—	—	—										
Potomac Electric Power Co 3s 1983	Jan-July	111 1/2 111 1/2	28	102 1/2 111 1/2	First and refund M 3 1/2s series B 1970	April-Oct	85 85	4	83 86										
3 1/2s conv debs 1973	May-Nov	98 3/4 98 3/4	20	96 105 1/2	First and refund M 3 1/2s series C 1990	April-Oct	74 1/2 74 1/2	3	72 76 1/2										
Procter & Gamble 3 1/2s debs 1981	Mar-Sept	98 3/4 98 3/4	19	94 101	Texas & Pacific first gold 5s 2000	June-Dec	106 109	—	104 1/2 111										
Public Service Electric & Gas Co	—	—	—	—	General and refund M 3 1/2s ser E 1985	Jan-July	83 1/2 84 1/2	—	78 87										
3s debentures 1963	May-Nov	94 1/2 94 1/2	19	94 101	Texas Pacific-Missouri Pacific	—	—	—	—										
First and refunding mortgage 3 1/2s 1968	Jan-July	106 1/2 109 1/2	—	95 101 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	122 122	4	106 1/2 124 1/2										
First and refunding mortgage 5s 2037	Jan-July	169 169	3	166 174	Thompson Products 4 1/2s debs 1982	Feb-Aug	83 83	2	83 97										
First and refunding mortgage 6s 2037	June-Dec	88 1/2 89 1/2	41	88 1/2 96 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct	96 96	—	88 95 1/2										
First and refunding mortgage 3 1/2s 1972	May-Nov	78 1/2 78 1/2	14	78 1/2 88	Tol & Ohio Cent ref and Impt 3 1/2s 1960	June-Dec	96 96	—	94 1/2 99 1/2										
First and refunding mortgage 2 1/2s 1979	June-Dec	90 1/2 90 1/2	14	89 100	Tri-Continental Corp 2 1/2s debs 1961	Mar-Sept	96 96	—	93 101 1/2										
3 1/2s debentures 1972	June-Dec	90 1/2 90 1/2	5	91 94 1/2	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	82 82	—	80 90										
1st and refunding mortgage 3 1/2s 1983	April-Oct	92 1/2 92 1/2	5	92 99 1/2	First mortgage and coll trust 2 1/2s 1975	April-Oct	84 1/2 84 1/2	6	83 1/2 94 1/2										
3 1/2s debentures 1975	April-Oct	103 3/4 103 3/4	16	99 1/2 107	3s debentures 1968	May-Nov	84 1/2 84 1/2	5	84 93 1/2										
4 1/2s debentures 1977	Mar-Sept	94 1/2 94 1/2	—	93 97 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	85 85	6	83 1/2 94 1/2										
Quaker Oats 2 1/2s debentures 1964	Jan-July	94 94	—	93 97 1/2	1st mtge 3 1/2s 1982	May-Nov	85 85	5	84 93 1/2										
Radio Corp of America 3 1/2s conv 1980	June-Dec	108 108 1/2	224	92 110 1/2	Union Oil of California 2 1/2s debs 1970	June-Dec	84 84	3	81 1/2 90										
Reading Co first & ref 3 1/2s series D 1995	May-Nov	70 1/2 70 1/2	8	67 75	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	72 1/2 72 1/2	—	70 80 1/2										
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	86 3/4 86 3/4	—	89 95 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	100 1/2 100 1/2	16	98 1/2 103 1/2										
Rheem Mfg Co 3 1/2s debs 1975	Feb-Aug	87 87	—	80 90	Union Tank Car 4 1/2s s f debs 1973	April-Oct	115 1/2 119 1/2	30	83 1/2 129										
Rhine-Westphalia Elec Power Corp	—	—	—	—	United Artists Corp	—	—	—	—										
8 1/2 Direct mtge 7s 1950	May-Nov	—	—	177 182	6s conv subord debs 1969	May-Nov	90 1/2 90 1/2	—	90 96 1/2										
8 1/2 Direct mtge 6s 1952	May-Nov	—	—	182 185	United Biscuit Co of America 2 1/2s 1966	April-Oct	94 94	—	86 92 1/2										
8 1/2 Consol mtge 6s 1953	Feb-Aug	—	—	—	3 1/2s debentures 1977	Mar-Sept	92 1/2 92 1/2	7	90 1/2 100 1/2										
8 1/2 Consol mtge 6s 1955	April-Oct	—	—	—	United Gas Corp 3 1/2s 1971	Jan-July	89 1/2 90 1/2	8	87 1/2 101 1/2										
Debt adjustment bonds	—	—	—	—	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	93 1/2 94 1/2	31	93 1/2 103 1/2										
5 1/2s series A 1978	Jan-July	99 1/2 99 1/2	—	85 1/2 99 1/2	4 1/2s s f debs 1972	April-Oct	92 92	—	95 95										
4 1/2s series B 1978	Jan-July	96 1/2 96 1/2	—	82 1/2 96 1/2	3 1/2s sinking fund debentures 1973	April-Oct	101 101	—	98 1/2 106 1/2										
4 1/2s series C 1978	Jan-July	96 1/2 96 1/2	—	79 1/2 96	1st mtge & coll tr 4 1/2s 1977	Mar-Sept	100 1/2 100 1/2	3	97 1/2 104 1/2										
Richfield Oil Corp	—	—	—	—	1st mtge & coll tr 4 1/2s 1978	Mar-Sept	99 1/2 100	9	98 101 1/2										
4 1/2s conv subord debs 1983	April-Oct	143 137 143	278	109 1/2 155 1/2	1st mtge & coll tr 4 1/2s 1978	Mar-Sept	81 1/2 81 1/2	11	80 1/2 90 1/2										
Rochester Gas & Electric Corp	—	—	—	—	4 1/2s s f debentures 1978	Jan-July	80 1/2 80 1/2	—	93 1/2 93 1/2										
General mortgage 3 1/2s series J 1969	Mar-Sept	93 1/2 93 1/2	—	93 1/2 98 1/2	U. S. Rubber 2 1/2s debentures 1976	May-Nov	97 1/2 98 1/2	155	95 1/2 102 1/2										
Rohr Aircraft 5 1/2s conv debs 1977	Jan-July	126 126 1/2	9	93 1/2 136	2 1/2s debentures 1967	April-Oct	—	—	—										
Royal McBee 6 1/2s conv debs 1977	June-Dec	118 1/2 119 1/2	80	106 1/2 120 1/2	United States Steel 4s debs 1983	Jan-July	98 97 1/2	—	—										
Saguway Power 3s series A 1971	Mar-Sept	89 91 1/2	—	89 1/2 91 1/2	United Steel Works Corp	—	—	—	—										
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	70 74 74	—	69 72 1/2	\$2 1/2s debs series A 1947	Jan-July	—	—	—										
Second gold 6s 1996	April-Oct	70 80	—	64 1/2 76	\$2 1/2s sinking fund mtge series A 1951	June-Dec	—	—	195 202										
St Louis-San Francisco Ry Co	—	—	—	—	\$2 1/2s sinking fund mtge series A 1951	June-Dec	—	—	172 1/2 172 1/2										
1st mortgage 4s series A 1997	Jan-July	75 1/2 75 1/2	16	68 1/2 79 1/2	\$2 1/2s sinking fund mtge ser C 1951	June-Dec	—	—	—										
2nd mortgage 4s series B 1997	Jan-July	72 1/2 72 1/2	50	56 1/2 76 1/2	\$2 1/2s sinking fund mtge ser C 1951	June-Dec	—	—	—										
1st mtge 4s series B 1980	Mar-Sept	81 81	80	80 81	Participating cdfs 4 1/2s 1968	Jan-July	—	—	88 96 1/2										
2 1/2s income debs ser A Jan 2006	Mar-Nov	68 1/2 69 1/2	44	50 71 1/2	Vanadium Corp of America	—	—	—	—										
St Louis-Southwestern Ry	—	—	—	—	3 1/2s conv subord debentures 1969	June-Dec	113 113	—	97 119 1/2										
First 4s bond certificates 1989	May-Nov	90 1/2 90 1/2	1	87 101 1/2	4 1/2s conv subord debs 1976	Mar-Sept	106 107 106	21	83 1/2 109										
Second 4s bond certificates Nov 1989	Jan-July	83 83	20	83 85	Virginia Electric & Power Co	—	—	—	—										
St Paul & Duluth first cons gold 4s 1968	June-Dec	85 85	—	97 1/2 98 1/2	First and refund mtge 2 1/2s ser E 1975	Mar-Sept	82 82	3	80 91 1/2										
St Paul Union Depot 3 1/2s B 1971	April-Oct	85 89	—	85 91	3s series F 1978	Mar-Sept	—	—	83 1/2 83 1/2										
Scioto V & New England 1st gtd 4s 1989	May-Nov	93 100	93	93 103	First and ref mtge 2 1/2s ser H 1980	Mar-Sept	—	—	84 84										
Scott Paper 3s conv debentures 1971	Mar-Sept	103 1/2 105 1/2	98	97 1/2 109 1/2	1st mortgage & refund 3 1/2s ser I 1981	June-Dec	85 1/2 85 1/2	—	84 99										
Seavoy Manufacturing 4 1/2s debs 1982	Jan-July	103 103	103	103 103 1/2	1st & ref M 3 1/2s ser J 1982	April-Oct	84 1/2 84 1/2	—	84 1/2 86										
Seaboard Air Line RR Co	—	—	—	—	Virginia & Southwest first gtd 5s 2003	Jan-July	97 97	—	93 1/2 100 1/2										
1st mtge 3s series B 1980	May-Nov	td																	

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Alaska Airlines Inc.	1	7	3,800	3 1/2 Mar	7 1/2 Sep	Canada Southern Petroleum Ltd vtc. 1	37 1/2	37 1/2 37 1/2	38,200	2 1/2 Nov
Allegany Kunstzijde N V—	1	7 1/2	100	20 Feb	34 1/2 Nov	Canadian Atlantic Oil Co Ltd.	2	6 1/4 5 1/2	6,800	3 1/2 Feb
Amer dep rcts Amer shares	100	7 1/2 7 1/2	900	2 1/2 Apr	8 1/2 Dec	Canadian Dredge & Dock Co Ltd.	100	17 1/2 17 1/2	11,300	20 1/2 May
All American Engineering Co.	1	7 1/2 7 1/2	35,300	2 1/2 Jan	7 1/2 Nov	Canadian Homestead Oils Ltd.	1	5 1/2 5 1/2	4,900	1 1/2 Dec
Allegheny Corp warrants	1	3 1/2 3 1/2	700	2 Jan	4 1/2 Oct	Canadian Marconi	1	17 1/2 17 1/2	11,300	20 1/2 May
Allegheny Airlines Inc.	1	4 1/2 4 1/2	900	2 1/2 Apr	4 1/2 Dec	Can Northwest Mines & Oils Ltd.	1	5 1/2 5 1/2	4,900	1 1/2 Dec
Allied Artists Pictures Corp.	10	9 1/2 9 1/2	800	2 1/2 Apr	10 1/2 Dec	Canadian Petrofina Ltd partic pfd.	10	13 1/2 13 1/2	2,400	2 Mar
5 1/2% convertible preferred	1	40 39 1/2	400	3 1/2 Apr	46 1/2 Nov	Canadian Williston Minerals	60	1 1/2 1 1/2	900	12 1/2 Dec
Allied Control Co Inc.	1	12 1/2 10	300	5 1/2 Apr	12 1/2 Dec	Canal-Randolph Corp.	1	10 1/2 10 1/2	8,400	1 1/2 Mar
Allied Internat'l Investing cap stock	1	9 1/2 9 1/2	7,900	5 1/2 Jan	10 1/2 Sep	Capital City Products common	1	9 1/2 9 1/2	1,900	5 1/2 Feb
Allied Paper Corp.	1	12 1/2 10 1/2	5,600	10 1/2 Dec	13 1/2 Dec	Carey Baxter & Kennedy Inc.	5.50	58 1/2 58 1/2	400	24 Jan
Alco Inc.	1	80 80 81 1/2	720	5 1/2 Apr	10 1/2 Dec	Carnation Co common	1	102 1/2 104 1/2	200	7 1/2 Jan
Aluminum Co of America	100	9 9 9	200	1 Jan	17 1/2 May	Carroll Power & Light \$5 pfd.	5.50	102 1/2 104 1/2	110	39 1/2 Jan
3 1/2% cumulative preferred	100	94 1/2 92 1/2	50	1 Jan	99 Dec	Carreras Ltd.	1	102 1/2 104 1/2	110	102 1/2 Dec
Aluminum Industries common	15	14 13 1/2	9,000	9 1/2 July	15 1/2 Jan	American dep rcts B ord	2s 6d	102 1/2 104 1/2	110	102 1/2 Dec
American Air Filter 5% conv pfd.	1	38 1/2 38 1/2	300	21 1/2 Jan	34 Dec	Carter (J W) Co common	1	5 1/2 5 1/2	4,100	1 1/2 Jan
American Beverage common	1	11 1/2 11 1/2	5,400	28 1/2 Mar	40 1/2 Dec	Casco Products common	1	4 1/2 4 1/2	200	4 1/2 May
American Book Co.	100	76 71 1/2	2,000	31 1/2 Jan	43 Jun	Castle (A M) & Co.	10	7 1/2 7 1/2	400	3 1/2 Jan
American Electronics Inc.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Catalin Corp of America	1	14 1/2 14 1/2	7,000	13 1/2 Jan
American Laundry Machine	20	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Cenco Instruments Corp	1	14 1/2 14 1/2	13,000	4 1/2 Jan
American Manufacturing Co com	25	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Central Hadley Corp	1	2 1/2 2 1/2	15,500	1 1/2 Apr
American Meter Co.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Central Illinois Securities Corp.	1	14 1/2 14 1/2	100	7 1/2 Jan
American Natural Gas Co 6% pfd.	25	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Conv preference \$1.50 series	1	14 1/2 14 1/2	100	22 1/2 Jan
American Petrofina Inc class A	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Central Maine Power Co	100	67 1/2 67 1/2	40	64 1/2 Sep
American Photocopy Equip Co	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Central Power & Light 4% pfd.	100	67 1/2 67 1/2	40	64 1/2 Sep
American Seal-Kap common	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Century Electric Co common	10	9 1/2 9 1/2	700	79 Sep
American Thread 5% preferred	5	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Century Investors Inc	10	9 1/2 9 1/2	700	79 Sep
American Writing Paper common	5	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Convertible preference	2	9 1/2 9 1/2	700	79 Sep
AMT Incorporated	3	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Chamberlin Co of America	2.50	9 1/2 9 1/2	700	79 Sep
Amurex Oil Co class A	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Charis Corp common	10	17 1/2 17 1/2	60	10 1/2 Jan
Anacostia Lead Mines Ltd.	300	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Charter Oil Co Ltd.	1	17 1/2 17 1/2	60	10 1/2 Jan
Anchor Post Products	2	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Cherry-Burrell common	1	11 1/2 11 1/2	4,900	1 1/2 Dec
Anglo Amer Exploration Ltd.	4.75	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Chesbrough-Pond's Inc.	10	104 107	1,600	72 Jan
Anglo-Lautaro Nitrate Corp—	2.40	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Chief Consolidated Mining	4	33 33	100	21 1/2 Jan
"A" shares	2.40	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Christiana Oil Corp	1	6 1/2 6 1/2	1,500	14 Jan
Angostura-Wupperman	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Chromalloy Corp	100	25 1/2 25 1/2	7,600	4 1/2 Jan
Appalachian Power Co 4 1/2% pfd.	100	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Cinerama Inc.	100	25 1/2 25 1/2	7,600	4 1/2 Jan
Arkansas Fuel Oil Corp.	8	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Clark Controller Co	10	20 1/2 20 1/2	3,600	1 1/2 May
Arkansas Louisiana Gas Co.	8	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Clary Corporation	1	4 1/2 4 1/2	900	14 1/2 Jan
Arkansas Power & Light—	100	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Claussner Hosiery Co	1	6 1/2 6 1/2	1,700	2 1/2 Jan
4 1/2% preferred	100	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Clayton & Lambert Manufacturing	5	9 1/2 9 1/2	5,000	2 1/2 Jan
Armour & Co warrants	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Clopay Corporation	4	8 1/2 8 1/2	300	7 1/2 Jan
Armstrong Rubber class A	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Club Aluminum Products Co	1	2 1/2 2 1/2	1,600	2 Jan
Arnold Alfax Aluminum Co	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Coastal Caribbean Oils vtc	100	1 1/2 1 1/2	800	3 1/2 Aug
Convertible preferred	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Cockshutt Farm Equipment Co.	1	14 1/2 14 1/2	17,900	1 1/2 Mar
Aro Equipment Corp.	2.50	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Colon Oil Co Ltd (Canada)	1	38 1/2 38	16,000	8 1/2 Jan
Asamera Oil Corp Ltd.	400	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Colonial Sand & Stone Co	1	17 17	2,400	24 1/2 Jan
Associate Electric Industries	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Community Public Service	10	37 1/2 37 1/2	200	26 1/2 Mar
American dep rcts reg	21	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Vtc ext to 1965	1	37 1/2 37 1/2	200	26 1/2 Mar
Associated Food Stores Inc.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Connelly Containers Inc.	500	8 1/2 8 1/2	1,100	4 Jan
Associate Laundries of America	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Consol Cuban Petroleum Corp.	200	6 1/2 6 1/2	1,800	3 1/2 Jan
Associated Oil & Gas Co.	10	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Consol Diesel Electric Corp.	100	6 1/2 6 1/2	5,300	3 1/2 Jan
Associated Stationers Supply Co.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Consolidated Mining & Smelt Ltd.	100	21 1/2 21 1/2	11,300	3 Jan
Associated Tel & Tel.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Consolidated Retail Stores Inc.	1	21 1/2 21 1/2	2,300	16 1/2 Jan
Class A participating	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Continental Air Lines Inc.	10	7 1/2 7 1/2	4,700	1 1/2 Jan
Atlantic Coast Indus Inc.	100	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Continental Aviation & Engineering	1.25	7 1/2 7 1/2	2,000	7 1/2 Dec
Atlantic Coast Line Co.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Continental Commercial Corp.	1	15 1/2 15 1/2	2,900	5 1/2 Jan
Atlas Consolidated Mining & Development Corp.	10 pesos	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Continental Industries Inc.	100	7 1/2 7 1/2	300	5 1/2 Jan
Atlas Corp option warrants	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Continental Materials Corp.	100	7 1/2 7 1/2	2,900	5 1/2 Jan
Atlas Plywood Corp.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Cook Paint & Varnish Co	20	3 1/2 3 1/2	4,900	1 1/2 Jan
Audio Devices Inc.	100	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Cooper-Jarrett Inc.	1	14 1/2 14 1/2	2,400	19 1/2 Jan
Automatic Steel Products Inc.	1	31 30 1/2	3,700	21 Jan	78 1/2 Dec	Corby (H) Distillery Ltd.	1	14 1/2 14 1/2	2,400	19 1/2 Jan

## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Electric Bond & Share common	35	35 3/4 35 3/4	4,200	Industrial Enterprises Inc.	14 1/4	14 1/4 14 3/4	1,400
Electrographic Corp common	1	15 1/4 15 1/4	100	Industrial Hardware Mfg Co	50c	3 3/4 3 3/4	1,600
Electronic Communications Inc.	26 1/2	23 3/4 27	3,200	Industrial Plywood Co Inc.	25c	4 3/4 4 1/2	2,000
Electronics Corp of America	14 1/2	14 1/2 15 1/2	2,800	Insurance Co of North America	133	130 1/2 133	2,350
El-Tronics Inc.	5c	3 1/4 3 1/4	33,200	International Breweries Inc.	12 1/2	12 1/2 12 1/2	2,100
Emery Air Freight Corp.	20c	17 3/4 17 3/4	700	International Cigar Machinery	1	12 1/2 12 1/2	2,100
Empire District Electric 5% pfd.	100	98 1/2 98 1/2	10	International Petroleum capital stock	44 1/4	43 46 1/2	1,700
Empire Millwork Corp.	1	10 3/4 10 3/4	5,000	International Products	11 1/2	11 1/2 11 1/2	2,000
Equity Corp common	10c	3 1/2 3 1/2	13,800	International Resistance Co.	10c	8 8 1/2	10,100
5% convertible preferred	1	40 3/4 40 3/4	650	Intex Oil Company	33 1/2 c	10 1/2 10 1/2	2,200
Erie Forge & Steel Corp common	1	7 3/4 7 3/4	5,000	Investors Royalty	1	2 1/2 2 1/2	2,600
6% cum 1st preferred	10	11 1/2 11 1/2	100	Iowa Public Services Co 3.90% pfd.	100	14 3/4 14 3/4	1,700
Ero Manufacturing Co.	1	10 3/4 10 3/4	1,100	Iron Fireman Manufacturing com.	1	5 1/2 5 1/2	1,500
Esquire Inc.	1	8 1/4 8 1/4	1,000	Ironite Inc.	1	16 1/2 16 1/2	900
Eureka Corporation Ltd.	\$1 or 25c	3 1/2 3 1/2	19,400	Irving Air Chute	1	1 1/2 1 1/2	11,500
Eureka Pipe Line common	10	18 3/4 19	230	Israel-American Oil Corp.	10c	1 1/2 1 1/2	24,700
				Israel-Mediterranean Petrol Corp Inc.	1c	1 1/2 1 1/2	
<b>F</b>				<b>J</b>			
Factor (Max) & Co class A	12	11 1/2 12 1/4	6,600	Jeannette Glass Co common	1	3 3/4 4	400
Fairchild Camera & Instrument	53 1/2	49 1/4 53 1/4	12,100	Jetronic Industries Inc.	10c	13 1/2 13 1/2	1,900
Fajardo Eastern Sugar Associates	1	17 1/2 17 1/2	400	Jupiter Oils Ltd.	15c	2 1/2 2 1/2	10,000
Common shs of beneficial int.	1	17 1/2 17 1/2	400				
5% preferred	30	1 7/8 1 7/8	3,900				
Faraday Uranium Mines Ltd.	1	6 3/4 6 3/4	32,000				
Fargo Oils Ltd.	1	7 1/4 7 1/4	14,700				
Felmont Petroleum Corp.	1	10 3/4 10 3/4	4,700				
Financial General Corp.	10c	9 3/4 9 3/4	17,100				
Firth Sterling Inc.	2.50	11 1/2 11 1/2	100				
Fishman (M H) Co Inc.	1	11 1/2 11 1/2	7,500				
Flying Tiger Line Inc.	1	11 1/2 11 1/2	7,500				
Ford Motor of Canada	1	11 1/2 11 1/2	450				
Class A non-voting	111 1/4	111 1/4 114 1/4	450				
Class B voting	1	115 115	30				
Ford Motor Co Ltd.	1	6 1/2 6 1/2	2,700				
American dep rets ord reg.	1.25	1 1/2 1 1/2	1,800				
Fox Head Brewing Co.	1	4 3/4 4 3/4	3,400				
Fresnillo (The) Company	1	35 1/2 36	300				
Fuller (Geo A) Co.	5						
<b>G</b>				<b>K</b>			
Gatineau Power Co common	100	39 1/4 39 1/4	100	Kaiser Industries Corp.	4	12 1/2 12 1/2	25,000
5% preferred	100	102 1/2 102 1/2	100	Kaltman (D) & Company	50c	7 1/2 7 1/2	3,600
Gellman Mfg Co common	1	3 1/4 3 1/4	300	Kansas Gas & Electric 4 1/2% pfd.	100	28 27 1/2 28	400
General Acceptance Corp warrants	1	1 1/2 1 1/2	900	Katz Drug Company	1	30 29 3/4 30	700
General Alloys Co.	1	4 1/2 4 1/2	3,500	Kaweki Chemical Co.	25c	12 1/2 13	2,600
General Builders Corp.	1	29 3/4 28 3/4	20,600	Kawneer Co (Del)	5	13 1/2 13 1/2	200
5% convertible preferred	25	10 1/2 10 1/2	2,300	Kennedy's Inc.	5	15 1/2 15 1/2	1,200
General Development Corp.	1	10 1/2 10 1/2	2,300	Kidde (Walter) & Co.	2.50	2 1/2 2 1/2	2,900
General Electric Co Ltd.	1	10 1/2 10 1/2	2,300	Kin-Ark Oil Company	10c	1 1/2 1 1/2	4,400
American dep rets ord reg.	1	10 1/2 10 1/2	2,300	Kingsford Company	1.25	1 1/2 1 1/2	1,600
General Fireproofing common	5	10 1/2 10 1/2	2,300	Kingston Products	1	4 1/4 4 1/4	6,000
General Indus Enterprises	1	10 1/2 10 1/2	2,300	Kirkland Minerals Corp Ltd.	1	13 1/2 13 1/2	2,600
General Plywood Corp common	50c	10 1/2 10 1/2	2,300	Klein (S) Dept Stores Inc.	1	13 1/2 13 1/2	2,600
General Stores corporation	1	10 1/2 10 1/2	2,300	Kleinert (I B) Rubber Co.	5	12 1/2 12 1/2	2,600
General Transistor Corp.	25c	10 1/2 10 1/2	2,300	Knoth Hotels Corp.	5	12 1/2 12 1/2	2,600
Genung's Incorporated	1	10 1/2 10 1/2	2,300	Knox Corp class A	1	12 1/2 12 1/2	2,600
Georgia Power 8 1/2 preferred	1	10 1/2 10 1/2	2,300	Kobacker Stores	7.50	2 1/2 2 1/2	1,600
\$4.60 preferred	1	10 1/2 10 1/2	2,300	Kropp (The) Forge Co.	33 1/2 c	2 1/2 2 1/2	1,600
Giant Yellowknife Gold Mines	1	10 1/2 10 1/2	2,300	Krueger Brewing Co.	1	3 1/2 3 1/2	8 Jun
Gilbert (A C) common	1	10 1/2 10 1/2	2,300				
Gilchrist Co.	1	10 1/2 10 1/2	2,300				
Glen Alden Corp.	1	10 1/2 10 1/2	2,300				
Glenmore Distilleries class B	1	10 1/2 10 1/2	2,300				
Globe Union Co Inc.	1	10 1/2 10 1/2	2,300				
Globe Wernicke Industries	5	10 1/2 10 1/2	2,300				
Gobel (Adolf) Inc.	1	10 1/2 10 1/2	2,300				
Gold Seal Products Corp cl A	10c	10 1/2 10 1/2	2,300				
Goldfield Consolidated Mines	1	10 1/2 10 1/2	2,300				
Goodman Manufacturing Co	16 1/2	10 1/2 10 1/2	2,300				
Gorham Manufacturing common	4	10 1/2 10 1/2	2,300				
Grand Rapids Varnish	1	10 1/2 10 1/2	2,300				
Gray Manufacturing Co.	5	10 1/2 10 1/2	2,300				
Great Amer Industries Inc.	10c	10 1/2 10 1/2	2,300				
Great Lakes Oil & Chemical Co.	1	10 1/2 10 1/2	2,300				
Great Western Financial Co.	1	10 1/2 10 1/2	2,300				
Great Western Producers Inc.	60c	10 1/2 10 1/2	2,300				
6% preferred series A	30	10 1/2 10 1/2	2,300				
Greer Hydraulics	50c	10 1/2 10 1/2	2,300				
Gridoil Freehold Leases	9c	10 1/2 10 1/2	2,300				
Griesedieck Company	1	10 1/2 10 1/2	2,300				
Grocery Stores Products common	5	10 1/2 10 1/2	2,300				
Gulf Films Company Inc.	10c	10 1/2 10 1/2	2,300				
Gulf States Land & Industries	50c	10 1/2 10 1/2	2,300				
Common	1	10 1/2 10 1/2	2,300				
Gulf & Western Corp.	1	10 1/2 10 1/2	2,300				
Gypsum Lime & Alabastine	1	10 1/2 10 1/2	2,300				
<b>H</b>				<b>L</b>			
H & B American Machine Co	10c	10 1/2 10 1/2	2,300	L'Aiglon Apparel Inc.	1	6 6 6	100
Hall Lamp Co.	2	10 1/2 10 1/2	2,300	La Consolidada S A	75 pesos	14 1/4 14 1/4	600
Harbor Plywood Corp.	1	10 1/2 10 1/2	2,300	Lake Shores Mines Ltd.	1	4 1/2 4 1/2	2,600
Harnischfeger Corp.	10	10 1/2 10 1/2	2,300	Lakey Foundry Corp.	1	7 1/2 7 1/2	4,900
Hartfield Stores Inc.	1	10 1/2 10 1/2	2,300	Lamson Corp of Delaware	5	18 1/2 18 1/2	1,000
Hartford Electric Light	25	10 1/2 10 1/2	2,300	Lamson & Sessions Co.	10	12 1/2 12 1/2	200
Harvard Investors Inc.	1	10 1/2 10 1/2	2,300	Lanston Industries Inc.	5	10 1/2 10 1/2	200
Hastings Mfg Co.	2	10 1/2 10 1/2	2,300	La Salle Extension University	5	10 1/2 10 1/2	200
Hathaway Industries Inc.	1	10 1/2 10 1/2	2,300	Lear Inc common	50c	9 9 9	9,100
Havana Lithographing Co.	10c	10 1/2 10 1/2	2,300	Leifcourt Realty Corp common	25c	5 1/2 5 1/2	40,400
Hazel Bishop Inc.	10c	10 1/2 10 1/2	2,300	Class A	25c	5 5 5	2,600
Hazeltine Corp.	58 1/2	10 1/2 10 1/2	2,300	Leonard Refineries Inc.	3	13 1/2 13 1/2	4,200
Helsa Mining Co.	25c	10 1/2 10 1/2	2,300	Le Tourneau (R G) Inc.	1	38 1/4 38 1/4	20
Helen Rubenstein common	1	10 1/2 10 1/2	2,300	Liberty Fabrics of N Y	1	5 5 5	200
Hell-Coll Corp.	1	10 1/2 10 1/2	2,300	5 cumulative preferred	10	6 1/2 6 1/2	700
Heller (W E) & Co 5 1/2% pfd.	100	10 1/2 10 1/2	2,300	Lith			

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

AMERICAN STOCK EXCHANGE										AMERICAN STOCK EXCHANGE											
STOCKS				Range Since Jan. 1			STOCKS			Range Since Jan. 1											
Par	Low	High	Shares	Low	High	Shares	Par	Low	High	Shares	Low	High	Shares								
National Union Electric Corp.	30c	2 3/4	2 1/2	2,800	1 Jan	2 3/4 Dec	19 1/2 Jan	35 1/4 Dec	St. Lawrence Corp. Ltd. common	17 1/4	17 1/4	17 1/4	2,000	12 1/4 Apr	18 1/4 Nov						
Nepheue Meyer common	34 3/4	34 3/4	35 1/4	1,400	5 1/4 Jan	17 1/4 Nov	5 1/4 Jan	17 1/4 Nov	Salem-Brosius Inc.	18 3/4	18 1/4	19 1/4	2,500	15 1/4 Apr	21 1/4 Sep						
Nestle-Le Mur Co common	1	15 3/4	15 1/2	1,300	1 1/4 Jan	1 1/4 Sep	1 1/4 Jan	1 1/4 Sep	San Carlos Milling Co Ltd.	8 3/4	8	8 3/4	300	7 Feb	8 1/4 Dec						
New Chamberlain Petroleum	50c	1 1/4	1 1/4	2,300	12 1/2 Jan	16 1/4 Dec	12 1/2 Jan	16 1/4 Dec	San Diego Gas & Electric Co.	20	20	20	300	19 1/4 Aug	22 1/4 May						
New England Tel & Tel.	100	156 3/4	156 1/4	158 1/4	7 1/4 Apr	3 1/4 Feb	7 1/4 Apr	3 1/4 Feb	Cumulative preferred 5 1/2% series 20	21 3/4	22	22	400	17 1/2 Oct	21 1/4 July						
New Haven Clock & Watch Co.	1	2 1/4	2 1/4	50,000	1 1/4 Jan	1 1/4 Feb	1 1/4 Jan	1 1/4 Feb	Cumulative preferred 4 1/2% series 20	21 3/4	22	22	400	17 1/2 Oct	21 1/4 July						
New Iria Min & Chem Co.	50c	1 1/4	1 1/4	20,100	18 1/2 Jan	29 1/4 Oct	18 1/2 Jan	29 1/4 Oct	Cumulative preferred 4 1/2% series 20	21 3/4	22	22	400	21 1/2 Aug	23 1/4 Apr						
New Jersey Zinc	25c	27 1/4	26 1/2	7,900	7 1/4 Jan	19 1/4 Oct	7 1/4 Jan	19 1/4 Oct	5.60% preferred	21 3/4	22	22	400	15 Jan	1 1/4 Dec						
New Mexico & Arizona Land	1	15 3/4	15 3/4	1,500	3 1/4 Nov	1 1/4 May	3 1/4 Nov	1 1/4 May	Saprophy Petroleum Ltd.	8 1/2	8 1/2	8 1/2	300	7 Jan	9 1/4 Nov						
New Pacific Coal & Oils Ltd.	20c	1 1/4	1 1/4	14,300	1 1/4 Jan	1 1/4 Oct	1 1/4 Jan	1 1/4 Oct	Savoy Oil Inc (Del.)	25c	5 1/4	5 1/4	200	4 1/4 Jun	6 1/4 Sep						
New Park Mining Co.	1	1 1/4	1 1/4	3,900	94 Apr	135 Dec	94 Apr	135 Dec	Saxon Paper Corp.	25c	6 1/4	6 1/4	1,900	5 1/4 Sep	7 1/4 Apr						
New Process Co common	1	1 1/4	1 1/4	1,500	1 1/4 Jan	1 1/4 Nov	1 1/4 Jan	1 1/4 Nov	Sayre & Fisher Co.	1	1 1/4	1 1/4	35,300	1 1/4 Nov	2 1/4 Mar						
New Superior Oils	1	23 1/2	22 3/4	1,700	11 1/4 Jan	25 1/4 Dec	11 1/4 Jan	25 1/4 Dec	Searby-Rainbow Oil Co Ltd.	50c	10 3/4	9 1/4	7,400	5 1/4 Mar	13 1/4 Nov						
New York Auction Co common	1	60	58	63	39 1/2 Jan	69 Dec	39 1/2 Jan	69 Dec	Seaboard Western Airlines	2	1 1/2	1 1/2	2,900	1 1/4 Apr	2 1/4 Sep						
New York & Honduras Rosario	10	60	58	63	13 1/2 Feb	25 Mar	13 1/2 Feb	25 Mar	Seaport Metals Inc.	10c	1 1/2	1 1/2	200	7 Jan	1 1/4 Nov						
New York Merchandise	10	7 1/4	7 1/4	7 1/4	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Securities Corp General	1	7	6 1/2	3,300	6 1/2 Dec	7 1/4 Nov						
Nickel Rim Mines Ltd.	1	7 1/4	7 1/4	7 1/4	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Security Franchise Petroleum	1	13 1/4	13 1/4	14	32,200	3 1/4 May	14 Dec					
Nipissing Mines	1	12 1/4	12 1/4	13 1/4	14,900	4 1/4 Jan	13 1/2 Dec	4 1/4 Jan	Seeburg (The) Corp.	1	27	27	27 1/2	1,900	9 Jan	30 1/4 Nov					
Noma Lites Inc.	1	7 1/4	7 1/4	7 1/4	2,400	5 1/4 Apr	8 1/2 Oct	5 1/4 Apr	Seeman Bros Inc.	1	27	27	27 1/2	14,100	3 1/4 Apr	1 Jan					
Norfolk Southern Railway	1	31	30	32	1,900	26 Jan	35 1/4 Nov	26 Jan	Sentry Corp.	10c	12 1/4	12 1/4	300	8 1/4 Jun	13 1/4 Dec						
North American Cement class A	10	31	30	32	100	26 Jan	35 1/4 Nov	26 Jan	Serrick Corp class B	1	17 1/4	16 1/4	18 1/4	3,800	3 1/4 Apr	21 Dec					
Class B	10	31	30	32	100	26 Jan	35 1/4 Nov	26 Jan	Servo Corp of America	1	9 1/4	9 3/4	9 3/4	1,900	6 1/4 Feb	11 1/4 Dec					
North American Royalties Inc.	1	3 1/4	3 1/4	3 1/4	1,600	3 1/4 Nov	4 1/4 Sep	3 1/4 Nov	Servomechanisms Inc.	20c	33	33	33	50	26 1/4 Jan	40 Nov					
North Canadian Oils Ltd.	25	3 1/4	3 1/4	3 1/4	6,400	2 1/4 Jan	4 1/4 Sep	2 1/4 Jan	Seton Leather common	1	6 1/2	6 1/2	6 1/2	2,800	4 1/4 Jan	7 1/4 July					
Northeast Airlines	1	6 1/4	5 1/4	6 1/4	10,900	4 1/4 Apr	6 1/4 Jan	4 1/4 Apr	Shattuck Denn Mining	5	36 3/4	35	36 3/4	1,200	24 Jan	36 3/4 Dec					
North Penn RR Co	50	68	67 1/2	68	60	65 May	72 Jan	65 May	Shawinigan Water & Power	1	3 1/4	3 1/4	3 1/4	800	2 1/4 Apr	4 1/4 Nov					
Northern Ind Pub Serv 4 1/4 pfd	100	86	85 1/4	87 1/2	200	83 Nov	96 Apr	83 Nov	Sherman Products Inc.	1	130	130	130	203 1/4 Dec	150 Feb	150 Feb					
Northern Uranium Mines Ltd.	1	2 1/4	1 1/4	1 1/4	22,700	1 1/4 Oct	4 1/4 Feb	1 1/4 Oct	Sherwin-Williams common	25	49 1/2	49 1/2	50	34 1/4 May	50 Feb	50 Feb					
Warrants	1	1 1/4	1 1/4	1 1/4	20,700	1 1/4 Oct	3 1/4 Feb	1 1/4 Oct	4% preferred	100	19 3/4	19 1/4	19 1/4	200	17 Jan	21 1/4 Oct					
Nuclear Corp of Amer A (Del.)	10c	1 1/4	1 1/4	1 1/4	5,700	1 1/4 Sep	2 1/4 Dec	1 1/4 Sep	Shoe Corp of America common	3	33	33	33	13,200	1 1/2 Apr	1 1/2 Apr					
														Siboney-Caribbean Petroleum Co	10c	33	33	33	100	27 1/4 Apr	33 1/4 Dec
														Slicks Breweries Ltd.	1	40	39 1/2	40 1/4	4,900	32 Feb	54 Sep
														Signal Oil & Gas Co class A	2	40	39 1/2	40 1/4	4,900	32 Feb	54 Sep
														Class B	2	40	39 1/2	40 1/4	4,900	32 Feb	54 Sep
														Silcox Co common	1	1 1/4	1 1/4	1 1/4	45,200	2 Mar	3 1/4 Sep
														Silver Creek Precision Corp.	10c	1 1/4	1 1/4	1 1/4	18,700	1 1/4 Jan	2 Dec
														Silver-Miller Mines Ltd.	1	5 1/4	5 1/4	5 1/4	2,500	3 1/4 Jan	7 Apr
														Silvray Lighting Inc.	25c	10 1/4	10	10 1/4	6,000	8 1/4 Jan	13 1/4 Aug
														Sinca American Shares	5,000 tr	10 1/4	10	10 1/4	6,000	8 1/4 Jan	13 1/4 Aug
														Simmons-Boardman Publications	1	30 1/4	30 1/4	30 1/4	35 1/4 Sep	30 1/4 Jun	35 1/4 Sep
														83 convertible preferred	1	33 1/4	32 3/4	33 1/4	700	16 1/4 Mar	33 1/4 Dec
														Simpson's Ltd common	1	160	160	160	100	95 Mar	160 Dec
														Sinclair Venezuelan Oil Co.	1	45 1/4	44	46 1/4	12,600	32 1/4 Jan	49 1/4 Dec
														Singer Manufacturing Co Ltd.	1	5 1/2	5 1/2	5 1/2	10,300	3 1/4 Jan	3 1/4 Apr
														Amer dep rets ord registered	51	5 1/2	5 1/2	5 1/2	8,400	3 1/4 Feb	7 1/4 Sep
														Skiatton Electronics & Telev Corp.	10c	2 1/2	2 1/2	2 1/2	8,400	1 1/4 Feb	3 1/4 Jan
														Slick Airways Inc.	5	10 1/4	10 1/4	10 1/4	8,100	5 1/4 Jan	12 1/4 Dec
														Smith (Howard) Paper Mills	1	7 1/4	7 1/4	7 1/4	2,200	4 1/4 Jan	8 1/4 Nov
														Sonotone Corp.	1	10 1/4	10 1/4	10 1/4	2,200	4 1/4 Jan	8 1/4 Nov
														Soss Manufacturing common	1	21 1/4	21 1/4	21 1/4	200	12 1/4 Jan	22 1/4 Dec
														South Coast Corp common	1	36 3/4	35 1/2	36 3/4	2,300	31 Jan	37 1/4 Nov
														South Penn Oil Co common	12.50	36 3/4	35 1/2	36 3/4	2,300	31 Jan	37 1/4 Nov
														Southern California Edison	1	57	57	57	140	50 Jan	57 Dec
														5% original preferred	25	24 1/4	24	24 1/4	1,100	24 1/4 Nov	26 May
														4.88% cumulative preferred	25	24 1/4	24	24 1/4	1,000	24 1/4 Nov	26 May
														4.78% cumulative preferred	25	24 1/4	24	24 1/4	1,000	24 1/4 Nov	26 May
														4.56% convertible preference	25	21 1/4	21 1/4	21 1/4	1,300	21 1/4 Sep	24 1/4 Jan
														4.48% convertible preference	25	21 1/4	21 1/4	21 1/4	1,300	21 1/4 Sep	24 1/4 Jan
														4.32% cumulative preferred	25	21 1/4	21 1/4	21 1/4	1,300	21 1/4 Sep	24 1/4 Jan
														4.24% cumulative preferred	25	21 1/4	21 1/4	21 1/4	1,300	21 1/4 Sep	24 1/4 Jan
														4.08% cumulative preferred	25	21 1/4	21 1/4	21 1/4	1,300	21 1/4 Sep	24 1/4 Jan
														Southern California Petroleum Corp.	2	4 1/4	4 1/4	4 1/4	1,700	2 1/4 Jan	4 1/4 Sep
														Southern Materials Co Inc.	2	11 1/4	11 1/4	11 1/4	300	9 1/4 Jan	14 1/4 July
														Southern Pipe Line	1	8 1/4	8 1/4	8 1/4	200	6 1/4 May	14 Sep
</																					

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange				
United Aircraft Products common	8	7 1/2 - 8 1/4	2,800	5 1/2 Jan - 9 3/4 May
United Asbestos Corp.	6 1/2	6 1/4 - 7 1/8	12,000	5 1/2 Jan - 8 Oct
United Canso Oil & Gas Ltd vtc.	1 1/2	1 1/4 - 1 3/4	17,000	1 1/2 Nov - 2 1/2 July
United Cuban Oil Inc.	10c	1 1/2 - 1 3/4	6,200	1 1/2 Apr - 1 1/2 Jan
United Elastic Corp.	43 1/2	40 1/2 - 43 1/2	1,000	29 Jan - 43 1/2 Dec
United Milk Products common	5	4 1/2 - 5 1/2	1,000	3 1/2 May - 6 1/2 Sep
United Molasses Co Ltd.	10c	9 - 10	100	3 1/2 Jan - 4 1/2 Sep
Amer dep rets ord registered	100	179 1/2 - 179 1/2	20	168 Jan - 189 Jan
United N J RR & Canal	100	4 1/2 - 4 3/4	500	2 1/4 Apr - 5 1/2 Oct
U S Air Conditioning Corp.	50c	4 1/2 - 4 3/4	400	7 Jun - 10 1/2 Nov
U S Ceramic Tile Co.	1	48 1/2 - 46 3/4	12,700	20 Jan - 50 1/2 Dec
U S Foil class B	1	3 1/4 - 3 3/4	400	1 1/2 Apr - 4 1/4 Dec
U S Rubber Reclaiming Co.	1	28 1/2 - 28	4,700	28 Dec - 33 1/4 Jan
U S Vitamin & Pharmaceutical	1	2 1/2 - 2 1/2	100	2 Jun - 4 1/4 Dec
United Stores Corp common	50c	2 - 2	100	1 1/2 Jan - 2 1/2 Dec
Universal American Corp.	25c	48 1/2 - 48	700	39 1/2 Feb - 51 Dec
Universal Consolidated Oil	10	38 1/4 - 38	5,700	x22 1/2 Oct - 43 1/2 Dec
Universal Controls Inc.	1	13 1/2 - 13 1/2	10,200	12 1/2 Oct - 16 1/2 July
Universal Insurance	15	7 1/2 - 7 1/2	4,000	4 1/4 Jan - 8 Dec
Universal Marion Corp.	14	13 1/2 - 13 1/2	10,200	12 1/2 Oct - 16 1/2 July
Utah-Idaho Sugar	5	7 1/2 - 7 1/2	4,000	4 1/4 Jan - 8 Dec

## V

Valspar Corp common	1	6 1/2 - 6 1/2	100	4 1/2 Mar - 7 1/2 Dec
64 convertible preferred	5	86 - 86	10	78 1/4 Apr - 86 Dec
Vanadium-Alloys Steel Co.	5	40 - 38 3/4	3,600	30 1/2 Jan - 42 Oct
Van Norman Industries warrants	1	4 1/2 - 4 1/2	1,500	2 Jan - 7 Aug
Victoreen (The) Instrument Co.	1	7 1/2 - 7 1/2	7,300	3 Jan - 9 1/2 Dec
Vineco Corporation	1	3 - 3	2,000	2 1/2 Jan - 4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	3 1/4 - 3 1/4	3,300	2 1/2 May - 4 1/2 Sep
Vest Manufacturing	1	9 1/2 - 9 1/2	400	8 May - 10 1/2 Nov

## W

Waco Aircraft Co.	1	3 - 3	100	2 Apr - 4 1/2 Sep
Wagner Baking voting cts ext.	1	2 1/2 - 2 1/2	100	2 Jun - 3 1/2 Aug
7% preferred	100	69 1/2 - 70	80	56 Jan - 74 Oct
Waitt & Bond Inc.	1	3 1/2 - 3 1/4	500	1 1/2 Mar - 3 1/4 Apr
82 cumulative preferred	30	26 1/2 - 25	400	14 1/2 Jan - 26 1/2 Sep
Wallace & Tiernan Inc.	1	36 1/4 - 35 3/4	2,400	24 May - 40 1/2 Nov
Walsham Precision Instrument Co.	1	1 1/2 - 1 1/2	12,500	1 1/2 Jan - 1 1/2 Sep
Webb & Knapp Inc.	10c	1 1/2 - 1 1/2	66,900	1 1/2 Jan - 1 1/2 Sep
86 series preference	108 1/2	108 - 110	8,530	107 Apr - 130 1/2 Nov
Webster Investors Inc (Del.)	5	22 1/2 - 23 1/2	200	16 1/2 Apr - 25 Nov
Weiman & Company Inc.	1	3 1/2 - 3 1/4	1,700	2 1/2 Apr - 3 1/2 Sep
Wentworth Manufacturing	1.25	1 1/2 - 1 1/2	1,300	1 1/2 Jan - 3 Jun
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2 - 1 1/2	8,400	1 1/2 Oct - 2 1/2 Mar
Rights	1	1 1/2 - 1 1/2	5,300	1 1/2 Sep - 1 1/2 Jan
West Texas Utilities 4.40% pfd.	100	94 1/2 - 94 1/2	20	88 1/2 Oct - 93 1/2 Jan
Western Development Co.	1	3 1/2 - 3 1/2	1,300	3 Dec - 3 1/2 Nov
Western Leaseholds Ltd.	1	4 1/2 - 4 1/2	1,000	3 1/2 Oct - 4 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd.	100	120 - 120	140	120 Feb - 140 Nov
Western Stockholders Invest Ltd.	1	7 1/2 - 7 1/2	7,000	1 1/2 Jan - 1 1/2 Oct
Amer dep rets ord shares	1	31 1/2 - 30 1/2	1,600	26 1/2 Apr - 32 Jan
Western Tablet & Stationery common	1	23 1/4 - 23 1/4	1,600	23 1/4 Apr - 40 Jun
Westmoreland Coal	20	31 1/2 - 31 1/2	1,600	23 1/4 Apr - 40 Jun
Westmoreland Inc	10	39 - 39	50	x25 1/2 Mar - 31 1/2 July
Weyenberg Shoe Mfg.	1	1 - 1	8,300	35 Apr - 41 1/2 Dec
White Eagle Internat Oil Co.	10c	18 1/2 - 19 1/4	1,100	9 1/2 Jan - 21 1/2 Oct
White Stores Inc common	1	2 1/2 - 2 1/2	400	1 1/2 Jan - 2 1/2 Aug
Wichita River Oil Corp.	1	14 1/2 - 14 1/2	800	11 1/2 Jan - 16 1/2 Oct
Wicks (The) Corp.	5	12 1/2 - 13 1/2	3,200	10 Apr - 16 1/2 Feb
Williams-McWilliams Industries	10	5 1/2 - 5 1/2	100	5 May - 7 1/2 Jan
Williams (R C) & Co.	1	13 - 12 1/2	2,000	3 1/2 Jan - 15 1/2 Nov
Wilson Brothers common	1	94 1/2 - 94 1/2	20	x32 1/2 Dec - 100 1/2 Feb
5% preferred	25	28 - 28	50	25 Sep - 28 Dec
Wisconsin Pwr & Lt 4 1/2% pfd.	100	12 1/2 - 12 1/2	600	12 Apr - 15 Aug
Wood (John) Industries Ltd.	1	22 - 22	300	17 Jan - 24 Oct
Wood Newspaper Machine	1	68 1/2 - 67 1/2	6,200	39 1/2 Jan - 71 1/2 Dec
Woodall Industries Inc.	2	6 1/2 - 6 1/2	1,800	5 Jan - 6 1/2 Dec
Woodley Petroleum common	8	6 1/2 - 6 1/2	1,800	5 Jan - 6 1/2 Dec
Woodworth (P W) Ltd.	5	1 1/2 - 1 1/2	10,400	1 1/2 Jan - 1 1/2 Feb
Amer dep rets ord reg	40c	17 1/2 - 17 1/2	300	17 1/2 Dec - 18 1/2 Oct
6% preference	1	8 1/2 - 8 1/2	4,000	8 Nov - 11 1/2 July
Wright Hargreaves Ltd.	1	17 1/2 - 17 1/2	300	17 1/2 Dec - 18 1/2 Oct
Zale Jewelry Co.	1	8 1/2 - 8 1/2	4,000	8 Nov - 11 1/2 July
Zapata Petroleum Corp.	10c	8 1/2 - 8 1/2	4,000	8 Nov - 11 1/2 July

## BONDS

American Stock Exchange

	Interest Period	Wednesday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
Amer Steel & Pump 4s Inc debts 1994	June-Dec	91 1/2	90 1/2 - 91 1/2	41	89 100
Appalachian Elec Power 3 1/4s 1970	June-Dec	91 1/2	90 1/2 - 91 1/2	41	89 100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	110	107 1/2 - 110	115	113 135
Boston Edison 2 1/2s series A 1970	June-Dec	81	81 - 82 1/4	10	87 96
Chicago Transit Authority 3 1/4s 1978	Jan-July	81	81 - 82 1/4	22	77 87
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	53 1/4	53 1/4 - 54	10	42 56
1st mortgage 4s series B 1993	May	33	33 - 35 1/4	25	33 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	133	132 - 133	4	96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	133	132 - 133	4	87 143
Guantanamo & Western RR 4s 1970	Jan-July	133	132 - 133	4	87 143
Guantanamo & Western RR 4s 1970	Jan-July	133	132 - 133	4	87 143
Delta Power Realization Trust 6 1/2% liq tr cts	Jan-July	133	132 - 133	4	87 143
Midland Valley RR 4 1/2 1963	April-Oct	133	132 - 133	4	87 143
National Research Corp					
5s convertible subord debentures 1976	Jan-July	87	84 1/2 - 87	58	80 1/4 91
New England Power 3 1/4s 1961	May-Nov	97 1/2	97 1/2 - 97 1/2	2	96 1/2 100 1/2
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July	110	109 1/2 - 110	99	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	95 1/2	95 1/2 - 95 1/2	7	91 102 1/2
1st mortgage 3s 1971	April-Oct	95 1/2	95 1/2 - 95 1/2	7	91 102 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	88	88 - 88	3	88 100 1/2
3 1/4s 1970	Jan-July	88	88 - 88	3	88 100 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	122 1/2	122 1/2 - 123	9	122 1/2 136
Rapid Electrotape 7s deb 1967	May-Nov	96	96 - 96	7	78 96 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	70	70 - 70 1/4	8	50 73
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
Southern California Edison 3s 1965	Mar-Sept	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
3 1/2s series A 1973	Jan-July	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
3s series B 1973	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
2 1/2s series C 1976	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
3 1/2s series D 1976	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
3 1/2s series E 1976	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
3s series F 1979	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
3 1/2s series G 1981	April-Oct	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
4 1/2s series H 1982	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
4 1/2s series I 1982	Jan-July	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
4 1/2s series J 1982	Mar-Sept	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
4 1/2s series K 1983	Mar-Sept	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
Southern California Gas 3 1/4s 1970	April-Oct	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
United Dye & Chemical 6s 1973	Feb-Aug	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	110	109 1/2 - 110	99	101 1/2
Washington Water Power 3 1/2s 1964	June-Dec	94 1/2	93 1/4 - 94 1/2	47	92 100 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	69 1/2	68 1/2 - 69 1/2	12	63 1/2 71 1/2
West Penn Traction 5s 1960	June-Dec	102 1/4	102 1/4 - 102 1/4	101 1/2	102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	98 1/2	98 1/2 - 98 1/2	95 1/2	100

## Foreign Governments and Municipalities

BONDS	Interest Period	Wednesday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange					
Baden (Germany) 7s 1951	Jan-July	140	140 - 140	1	140 190
Central Bk of German State & Prov Banks					
6s series A 1952	Feb-Aug	140	140 - 140	1	140 190
6s series B 1951	April-Oct	140	140 - 140	1	140 190
Danzig Port & Waterways 6 1/2s 1952	Jan-July	16 3/4	16 3/4 - 17 1/2	16	20
German Cons Munic 7s 1947	Feb-Aug	160	160 - 160	194	219 1/2
S F secured 6s 1947	June-Dec	150	150 - 150	161 1/2	190
Hanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug	115 1/2	115 1/2 - 115 1/2	61	65
Hanover (Prov) 6 1/2s 1949	Feb-Aug	140	140 - 140	1	140 190
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	60	60 - 60	61	65
Mortgage Bank of Bogota					
7s (issue of May 1927) 1947	May-Nov	80	80 - 80	99 1/4	101 1/2
7s (issue of Oct 1927) 1947	April-Oct	80	80 - 80	50	56 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	151 1/2	151 1/2 - 151 1/2	99 1/4	101 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	152	152 - 152	50	56 1/2
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2 - 48 1/2	43 1/2	50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	139 1/2	139 1/2 - 139 1/2	40	40 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d EX-interest. f EX-liquidating distribution. g EX-stock dividend. h EX-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t EX-distribution. x EX-dividend. y EX-rights. z EX-liquidating dividend.

Bonds being traded flat. Wednesday's bid and ask prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "w w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trials	20 Rail- roads	15 Util- ities	65 Total Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	40 Total Bonds
Dec. 19	573.17	154.68	89.00	198.61	90.49	86.33	83.43	86.60	86.72
Dec. 22	571.23	154.34	88.95	198.09	90.76	86.30	83.33	86.50	86.73
Dec. 23	566.39	154.28	89.02	197.09	90.31	86.23	83.23	86.25	86.51
Dec. 24	572.73	157.00	89.22	199.24	90.21	86.15	82.76	86.17	86.32
Dec. 25									
Dec. 26									

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Dec. 22	102.2	High 102.17 Dec 19
Tues. Dec. 23	101.79	Low 72.35 Jan 2
Wed. Dec. 24	101.68	Range for 1957
Thur. Dec. 25		High 95.07 July 26
Fri. Dec. 26		Low 71.50 Dec 24

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Dec. 19, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

			Percent	1958	
	Dec. 19, '58	Dec. 12, '58	Change*	High	Low
Composite	397.2*	390.6	+1.7	397.2	299.0
Manufacturing	492.7*	489.4	+0.7	492.7	373.3
Durable Goods	454.9*	450.0	+1.1	454.9	332.2
Non-Durable Goods	517.9	516.2	+0.3	519.7	402.2
Transportation	329.2	328.5	+0.2	332.2	219.7
Utility	205.7*	193.2	+6.5	205.7	155.5
Trade, Finance and Service	380.7*	372.1	+2.3	380.7	263.2
Mining	340.5	337.8	+0.8	347.2	261.3
*New High.					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Boston Stock Exchange

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	33 3/8	37 3/8 39 1/2	1,672	8 1/8 Mar 41 1/8 Dec
American Sugar Refining	25	—	33 3/8 34 3/8	170	26 1/2 Feb 34 3/8 Dec
American Tel & Tel	100	222 3/8	218 3/4 223	2,221	167 3/8 Jan 227 1/4 Dec
Anaconda Co	50	—	58 3/8 60 3/8	158	39 3/8 Feb 63 3/8 Oct
Boston Edison	25	58 7/8	57 58 7/8	921	48 1/8 Jan 58 7/8 Dec
Boston Personal Prop Trust	—	—	52 52	105	39 1/2 Jan 55 Nov
Cities Service Co.	10	—	59 3/8 60 1/8	187	44 1/8 Feb 62 3/4 Aug
Copper Range Co	5	—	26 1/4 26 3/8	36	16 3/8 Jan 34 1/4 Oct
Eastern Gas & Fuel Assoc com.	10	—	27 3/8 27 3/8	120	21 1/8 Apr 30 3/8 Aug
6% cum 1st pfd class A	100	—	47 50	40	47 Dec 61 1/4 Oct
6% cum pfd class B	100	—	41 1/8 41 1/8	90	41 1/8 Dec 56 July
5% cum pfd adj	100	—	7 7	100	5 7/8 Dec 10 3/4 May
First Nat'l Stores Inc.	—	—	81 3/4 82 1/4	40	55 3/8 Feb 88 1/4 Nov
Ford Motor Co.	5	—	48 1/4 50	490	37 3/8 Jan 50 3/8 Dec
General Electric Co.	5	76 3/4	73 3/8 77 3/8	1,034	57 Apr 77 3/8 Dec
Gillette Company	1	—	45 1/8 46	222	33 3/8 Apr 49 1/4 Oct
Island Creek Coal Co common	50	—	38 1/4 38 1/4	20	30 Jan 44 Nov
Kennecott Copper Corp	—	—	95 3/8 96 1/2	70	75 3/4 Jan 104 Oct
Lone Star Cement Corp.	4	—	33 3/8 33 3/8	200	28 1/2 Jan 38 Oct
Narragansett Racing Association	1	—	13 1/4 13 1/4	100	11 Jan 14 1/4 Nov
New England Electric System	20	19 1/8	18 3/8 19 1/4	1,058	14 1/2 Jan 20 1/8 Nov
New England Tel & Tel Co.	100	157	157 158 1/2	100	125 3/8 Jan 162 Dec
Olin Mathieson Chemical	5	—	41 3/8 42 1/8	216	31 1/2 Apr 43 3/8 Feb
Pennsylvania RR Co.	50	13 3/8	16 1/4 18 3/8	469	11 3/8 Apr 18 3/4 Nov
Quincy Mining Co.	25	—	25 25	25	17 May 25 Dec
Stone & Webster Inc.	—	—	56 1/2 56 1/2	125	38 Jan 60 3/4 Nov
Stop & Shop Inc.	1	—	33 33 3/4	132	18 1/4 Jan 47 Sep
Torrington Co.	—	28 7/8	28 3/8 29	553	22 3/8 Jan 29 1/2 Sep
United Fruit Co.	—	39 3/8	38 3/8 39 3/4	2,523	34 3/8 Jan 51 1/8 Aug
United Shoe Mach Corp common	25	47 1/8	46 3/4 47 3/4	329	31 3/8 Jan 47 3/4 Dec
U S Rubber Company	5	—	45 3/8 45 3/8	70	31 1/2 May 47 3/8 Nov
U S Smelting Ref & Min Co.	50	—	33 3/8 33 3/8	20	26 3/8 Jan 41 Oct
Waldorf System Inc.	—	—	14 3/8 14 3/8	3	12 3/8 Mar 15 1/4 Nov
Westinghouse Electric Corp.	12.50	72 1/4	69 72 1/4	562	56 July 72 1/4 Dec

## Cincinnati Stock Exchange

The official report of this Exchange was not received in time for publication.  
The figures shown are not the complete report.

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	—	9 1/2 9 1/2	50	5 1/8 Jan 11 1/8 Oct
Baldwin Piano	3	27 1/2	26 3/8 27 3/8	155	16 Jan 28 1/4 Dec
Carey	10	—	43 3/4 43 3/4	143	43 3/4 Jan 45 3/4 Dec
Champion Paper	—	—	41 1/2 41 1/2	35	34 1/2 Jan 43 1/4 Nov
Cincinnati Gas & Electric com.	8.50	—	34 3/8 35 1/8	272	29 Jan 35 3/8 Dec
Preferred	100	—	86 1/4 86 1/4	4	83 1/2 Sep 95 1/4 Jun
Cinn New Orleans & Pac.	20	—	135 1/2 136	200	123 Jun 136 Dec
Cincinnati Telephone	50	—	91 1/4 92 1/4	198	76 Jan 92 1/4 Dec
Cincinnati Transit	12.50	5 3/8	5 3/8 5 3/8	74	4 3/8 Jan 6 1/8 Oct
Eagle Picher	10	—	44 3/8 44 3/8	45	29 3/4 Jan 45 1/2 Dec
Gibson Art	5	61	61 61	150	46 1/4 Mar 61 1/4 Dec
Kroger (new when issued)	—	—	31 3/8 31 3/8	679	31 3/8 Dec 33 3/4 Dec
Procter & Gamble	2	—	74 1/4 74 3/8	60	54 3/4 Jan 78 1/2 Nov
8% preferred	100	—	190 190	27	190 Mar 200 Jun
Randall class B	5	32	32 32	75	23 1/2 Jan 33 Oct
Unlisted Stocks					
American Can	12.50	—	49 3/8 49 3/8	53	42 Jan 52 1/2 Nov
American Cyanamid	10	—	50 50 3/8	45	39 3/4 Jan 55 3/8 Dec
American Telephone & Telegraph	100	—	221 1/2 223	86	167 3/8 Jan 227 1/4 Dec
Aa aconda	50	—	59 59	40	39 3/8 Apr 63 3/8 Oct
Armco Steel	10	—	65 1/2 66 1/2	142	39 3/8 Apr 67 1/4 Dec
Bethlehem Steel	8	—	50 50	50	36 3/8 Jan 54 1/4 Oct
Boeing	5	—	46 1/2 46 1/2	51	36 1/2 Mar 55 3/4 Oct
Chesapeake & Ohio	25	—	65 1/2 65 1/2	10	49 Mar 68 3/8 Nov
Chrysler Corp	25	—	50 3/8 51 3/8	35	44 Apr 58 3/8 Sep
Dayton Power & Light	7	—	51 3/4 51 3/4	50	43 1/2 Dec 54 1/2 Oct
Eastman Kodak	10	—	143 3/8 143 3/8	4	98 3/4 Jan 144 1/4 Dec
Ford Motor	5	—	48 3/4 49 1/4	55	37 3/8 Jan 50 3/4 Dec
General Dynamics	1	—	64 1/4 65	150	55 1/4 Nov 67 1/4 Nov
General Electric	5	—	75 1/4 75 1/4	40	57 Apr 75 1/4 Dec
General Motors	1 1/2	—	47 1/4 47 3/8	50	33 3/8 Feb 52 1/8 Nov
Loew's Inc	—	—	20 1/4 20 1/4	20	13 Apr 23 1/4 Oct
Lorillard (P)	10	—	79 3/8 80	8	33 Jan 87 1/4 Nov
Mead Corp	5	—	42 3/8 42 3/8	10	33 3/8 Apr 46 1/4 Oct
Monsanto Chemical	2	—	39 39	60	29 3/8 Apr 40 Nov
National Cash Register	5	—	81 1/4 81 1/4	6	51 1/8 Jan 83 3/8 Dec
National Dairy	5	—	46 3/8 46 3/8	41	37 3/8 Jan 46 3/8 May
National Distillers	5	—	29 3/4 29 3/4	77	20 3/8 Jan 31 1/8 Nov
New York Central	—	—	26 1/4 26 1/4	15	13 3/4 Apr 28 3/8 Nov
Pennsylvania RR	10	—	16 3/8 17 1/8	69	11 3/8 Apr 18 3/4 Dec
Phillips Petroleum	5	—	46 1/2 47 3/8	75	36 1/4 Feb 48 1/2 Dec
Radio Corp	—	—	44 3/8 44 3/8	25	31 Apr 47 3/8 Dec
Socony Mobil	10	—	47 3/8 47 3/8	80	45 3/8 Feb 51 1/8 July
Sperry Rand	50c	—	24 1/4 24 1/4	62	17 3/8 Apr 25 3/8 Dec
Standard Brands	—	—	67 3/8 67 3/8	20	40 3/4 Jan 67 3/8 Dec
Standard Oil (Ind)	25	—	46 46	200	35 3/8 Feb 49 3/4 Aug
Standard Oil (N J)	7	—	55 3/8 56 1/4	111	47 3/8 Feb 60 1/4 Nov
Studebaker Packard	1	—	14 1/4 14 1/4	40	2 3/8 Feb 15 3/4 Oct
Sunray Mid Continental Oil	1	—	27 1/4 27 1/4	4	21 1/4 Jan 28 3/8 Dec
Toledo Edison	5	—	15 3/4 15 3/4	105	13 Feb 16 Dec
Union Carbide	—	—	125 1/2 125 1/2	10	84 3/4 May 125 1/2 Dec
U S Rubber	5	—	45 3/4 45 3/4	20	31 1/2 May 45 3/8 Nov
U S Steel	16.66 2/3	—	89 1/4 89 1/4	30	51 1/2 Jan 5 1/2 Dec
Westinghouse	12 1/2	—	69 3/8 69 3/8	7	55 3/4 Jun 70 3/4 Dec

## BONDS

Cincinnati Transit 4 1/2s	61	60	61	\$2,000	48 1/2 Mar	61	Dec
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For footnotes see page 42.

## Detroit Stock Exchange

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Wrigley Stores	1	23 1/2	23 1/2 23 1/2	103	14 1/2 Jan 24 1/2 Nov
Allen Electric	1	—	2 1/4 2 1/4	330	2 Sep 3 Mar
American Metal Products	2	29 1/4	28 3/8 29 1/4	530	20 1/2 Mar 30 1/2 Dec
Briggs Manufacturing	—	—	8 1/4 8 1/4	418	5 1/4 Jan 9 3/4 Oct
Brown-Mclaren Mfg	1	1 3/8	1 3/8 1 1/2	309	1 3/8 Dec 2 3/4 May
Budd Company	5	—	13 1/2 19	700	13 1/2 Apr 19 Dec
Burroughs Corporation	5	39 1/4	39 1/4 39 1/2	630	27 3/8 Apr 42 3/8 Dec
Chrysler Corp	25	—	50 1/8 50 1/2	1,306	44 1/2 Apr 58 3/4 Oct
Consolidated Paper	10	12 3/8	12 3/8 12 3/4	1,235	12 3/8 Dec 16 3/8 July
Consumers Power common	—	—	54 3/8 54 3/8	175	48 3/8 Jan 57 1/4 Oct
Continental Motors	1	—	11 1/8 11 1/8	150	6 Jan 12 1/2 Dec
Detroit Edison	20	41 3/4	41 3/4 41 3/4	2,305	38 Jan 42 3/4 Dec
Detroit Steel Corp	1	—	15 15	570	9 1/8 Jan 17 3/4 Oct
Ex-Cell-O Corporation	3	—	40 1/8 40 1/8	201	29 3/8 Mar 46 3/8 Dec
Ford Motor Co	5	—	48 1/2 48 1/2	951	37 1/2 Jan 50 3/8 Nov
Fruehauf Trailer	1	19 3/8	18 3/4 19 3/8	995	9 1/4 Jan 20 Dec
General Motors Corp	1.66 2/3	—	47 3/8 47 3/8	3,033	33 3/8 Jan 51 3/8 Nov
Goebel Brewing	1	—	3 3/8 3 3/8	103	2 1/2 Jan 3 3/8 May
Hoover Ball & Bearing	10	—	24 24	146	20 Jan 34 Dec
Houdaille Ind common	3	20	20 22	1 1/2	16 3/8 Feb 23 3/4 Nov
Howell Electric Mtrs	1	6 1/8	6 1/8 6 1/8	1 1/2	4 1/4 Jan 6 3/8 Sep
Ironite Inc	1	—	5 5 1/2	1,000	2 3/4 July 6 1/2 Dec
Kresge Co (S S)	—	—	31 3/8 31 3/8	3 1/2	22 1/2 Jan 32 Dec
Kysor Heater	1	—	10 3/8 10 3/8	5 1/2	7 Jan 12 Oct
Lakey Foundry Corp	1	—	7 3/8 7 3/8	100	5 3/8 Apr 7 3/8 Dec
Motor Wheel common	5	—	16 16	200	13 Mar 16 1/2 Jan
Parke Davis & Co (new)	—	37 3/8	37 3/8 39 1/4	2,500	33 1/2 Dec 44 3/4 Dec
Peninsular Metal Products	1	—	8 1/8 8 1/8	100	8 May 11 1/4 Jan
River Raisin Paper	5	—	15 15	240	9 1/2 Jun 18 Oct
Rudy Manufacturing	1	—	8 1/2 8 1/2	976	6 1/2 Feb 10 Oct
Sherman Products	1	—	3 3/8 3 3/8	100	2 3/8 Apr 4 3/8 Nov
Standard Tube class B	1	—	7 1/2 7 1/2	50	4 3/8 Apr 8 Dec
Studebaker-Packard	10	—	14 1/2 14 3/8	457	3 Mar 15 3/4 Oct
Vinco Corp	1	—	3 3	200	2 3/8 Jun 4 1/2 Sep

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Wednesday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	High		Low High			
Abbott Laboratories common	5	—	64 <sup>3</sup> / <sub>4</sub>	67	700	44	Jan	71	Nov
Acme Steel Co.	10	24 <sup>5</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>2</sub>	25	1,100	19 <sup>3</sup> / <sub>4</sub>	Jan	29 <sup>1</sup> / <sub>2</sub>	Oct
Admiral Corp.	1	19 <sup>1</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>8</sub>	2,200	7 <sup>3</sup> / <sub>8</sub>	Jan	19 <sup>3</sup> / <sub>8</sub>	Dec
Aid Investment & Discounts	1	5	4 <sup>7</sup> / <sub>8</sub>	5	2,500	1 <sup>1</sup> / <sub>2</sub>	Nov	5 <sup>1</sup> / <sub>4</sub>	May
Akron Brass Mfg	50c	—	21	21	100	10 <sup>3</sup> / <sub>4</sub>	Jan	21 <sup>1</sup> / <sub>4</sub>	Nov
Albany Corp (Un)	1	9 <sup>7</sup> / <sub>8</sub>	9 <sup>5</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	1,900	4 <sup>1</sup> / <sub>4</sub>	Jan	9 <sup>7</sup> / <sub>8</sub>	Dec
Allegheny Ludlum Steel	1	45 <sup>3</sup> / <sub>4</sub>	44 <sup>3</sup> / <sub>4</sub>	45 <sup>3</sup> / <sub>4</sub>	300	30 <sup>3</sup> / <sub>4</sub>	Jan	49 <sup>1</sup> / <sub>4</sub>	Nov
Allis-Chalmers Manufacturing	10	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>4</sub>	29	1,000	22 <sup>1</sup> / <sub>4</sub>	May	29 <sup>3</sup> / <sub>8</sub>	Oct
Aluminum Co of America	1	91 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	92 <sup>7</sup> / <sub>8</sub>	500	61	Jan	92 <sup>7</sup> / <sub>8</sub>	Dec
Aluminium Ltd.	—	31 <sup>1</sup> / <sub>4</sub>	30 <sup>5</sup> / <sub>8</sub>	31 <sup>3</sup> / <sub>8</sub>	3,500	26 <sup>1</sup> / <sub>4</sub>	Apr	38 <sup>1</sup> / <sub>4</sub>	Oct
American Airlines (Un)	1	—	22 <sup>3</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>2</sub>	600	14 <sup>1</sup> / <sub>2</sub>	Jan	25 <sup>1</sup> / <sub>2</sub>	Oct
Am Broadcast Param Theatres (Un)	1	19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	19 <sup>7</sup> / <sub>8</sub>	900	13 <sup>1</sup> / <sub>8</sub>	Jan	21 <sup>1</sup> / <sub>8</sub>	Nov
American Can Co (Un)	12.50	48 <sup>7</sup> / <sub>8</sub>	48 <sup>3</sup> / <sub>4</sub>	49 <sup>1</sup> / <sub>4</sub>	700	41 <sup>1</sup> / <sub>2</sub>	Jan	54 <sup>1</sup> / <sub>8</sub>	Nov
American Cyanamid Co (Un)	10	50	49 <sup>3</sup> / <sub>4</sub>	50	1,300	39 <sup>7</sup> / <sub>8</sub>	Jan	55	Dec
American Machine & Foundry	7	52 <sup>3</sup> / <sub>4</sub>	51 <sup>7</sup> / <sub>8</sub>	54	500	33	Jan	59 <sup>1</sup> / <sub>4</sub>	Nov
American Motors	5	39 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>4</sub>	39 <sup>3</sup> / <sub>4</sub>	1,800	31 <sup>1</sup> / <sub>8</sub>	Mar	41 <sup>1</sup> / <sub>4</sub>	Dec
American Rad & Stand San (Un)	5	15 <sup>5</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>4</sub>	15 <sup>5</sup> / <sub>8</sub>	4,600	11 <sup>1</sup> / <sub>4</sub>	May	15 <sup>5</sup> / <sub>8</sub>	Dec
American Tel & Tel Co	100	219	219	222 <sup>3</sup> / <sub>4</sub>	2,300	167 <sup>7</sup> / <sub>8</sub>	Jan	225 <sup>3</sup> / <sub>8</sub>	Dec
American Tobacco (Un)	25	—	94 <sup>3</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>2</sub>	700	75	Feb	95 <sup>1</sup> / <sub>4</sub>	Dec
American Viscose Corp (Un)	25	36 <sup>7</sup> / <sub>8</sub>	36 <sup>7</sup> / <sub>8</sub>	37 <sup>1</sup> / <sub>8</sub>	700	25 <sup>5</sup> / <sub>8</sub>	Jan	39	Nov
Amurex Oil Co class A common	5	3 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>4</sub>	1,300	2 <sup>3</sup> / <sub>8</sub>	Mar	4 <sup>1</sup> / <sub>4</sub>	Jun
Anaconda Company (Un)	50	60 <sup>1</sup> / <sub>4</sub>	59 <sup>1</sup> / <sub>4</sub>	60 <sup>1</sup> / <sub>4</sub>	1,000	40	Feb	63 <sup>3</sup> / <sub>8</sub>	Oct
Armco Steel Corp (Un)	10	65 <sup>5</sup> / <sub>8</sub>	65 <sup>1</sup> / <sub>4</sub>	66 <sup>1</sup> / <sub>2</sub>	2,200	39 <sup>7</sup> / <sub>8</sub>	Apr	67	Dec
Armour & Co (Ill)	5	—	21 <sup>3</sup> / <sub>8</sub>	22 <sup>3</sup> / <sub>8</sub>	1,200	12 <sup>3</sup> / <sub>8</sub>	Jan	23 <sup>3</sup> / <sub>8</sub>	Dec
Ashland Oil & Refining common	1	18 <sup>3</sup> / <sub>4</sub>	18 <sup>3</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>4</sub>	400	15	Feb	18 <sup>3</sup> / <sub>8</sub>	Dec
Atchison Topeka & Santa Fe— Common	10	27 <sup>1</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>8</sub>	2,100	17 <sup>1</sup> / <sub>4</sub>	Jan	28	Nov
5% non-cum preferred	10	—	10 <sup>1</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>4</sub>	600	9 <sup>1</sup> / <sub>8</sub>	Jan	10 <sup>1</sup> / <sub>4</sub>	Dec
Avco Manufacturing Corp.	3	11 <sup>7</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>4</sub>	12	1,700	5 <sup>1</sup> / <sub>4</sub>	Jan	13	Dec
Bailey Selburn Oil & Gas class A	1	—	9 <sup>1</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>2</sub>	600	7 <sup>3</sup> / <sub>8</sub>	Jan	12 <sup>3</sup> / <sub>8</sub>	Oct
Baldwin-Lima-Hamilton (Un)	13	14	14	14	600	9 <sup>1</sup> / <sub>2</sub>	Jan	1 1/2	Nov
Belden Manufacturing Co.	10	28 <sup>3</sup> / <sub>4</sub>	28 <sup>3</sup> / <sub>4</sub>	28 <sup>3</sup> / <sub>4</sub>	200	24 <sup>1</sup> / <sub>2</sub>	May	30 <sup>3</sup> / <sub>4</sub>	Apr
Bendix Aviation Corp.	5	—	69 <sup>1</sup> / <sub>2</sub>	70	200	45	Apr	74 <sup>3</sup> / <sub>8</sub>	Dec
Benguet Consolidated Inc (Un)	P1	1 <sup>3</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>2</sub>	1,200	1 <sup>1</sup> / <sub>8</sub>	Jan	1 <sup>1</sup> / <sub>4</sub>	Oct
Bethlehem Steel Corp (Un)	8	49 <sup>1</sup> / <sub>4</sub>	48 <sup>7</sup> / <sub>8</sub>	49 <sup>3</sup> / <sub>4</sub>	2,300	36 <sup>1</sup> / <sub>4</sub>	Jan	54 <sup>3</sup> / <sub>8</sub>	Oct
Boeing Airplane	5	—	46	46 <sup>1</sup> / <sub>2</sub>	500	34 <sup>1</sup> / <sub>4</sub>	Feb	57 <sup>1</sup> / <sub>2</sub>	Oct
Booth Fisheries Corp.	5	20	19 <sup>3</sup> / <sub>4</sub>	20	200	13 <sup>1</sup> / <sub>8</sub>	Jan	23	Sep
Borg (George W) Corp.	10	46 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>	700	23 <sup>1</sup> / <sub>8</sub>	Feb	47 <sup>1</sup> / <sub>8</sub>	Nov
Borg-Warner Corp.	5	37 <sup>3</sup> / <sub>8</sub>	37	37 <sup>1</sup> / <sub>2</sub>	1,000	25 <sup>5</sup> / <sub>8</sub>	Apr	38 <sup>3</sup> / <sub>8</sub>	Dec
Brach & Sons (E J)	—	112	112	116	100	72 <sup>1</sup> / <sub>4</sub>	Mar	116	Dec
Brad Foote Gear Works	20c	1 <sup>3</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	200	1 <sup>1</sup> / <sub>2</sub>	Jan	2	Aug
Budd Company	5	—	18 <sup>7</sup> / <sub>8</sub>	18 <sup>7</sup> / <sub>8</sub>	100	13 <sup>1</sup> / <sub>2</sub>	Apr	19 <sup>1</sup> / <sub>4</sub>	Dec
Eurlington Industries (Un)	1	13 <sup>7</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>4</sub>	14	500	9 <sup>3</sup> / <sub>4</sub>	Jan	15 <sup>3</sup> / <sub>8</sub>	Oct
Burroughs Corp (Un)	5	39 <sup>3</sup> / <sub>8</sub>	39 <sup>3</sup> / <sub>8</sub>	40 <sup>3</sup> / <sub>8</sub>	400	27 <sup>7</sup> / <sub>8</sub>	Apr	41	Dec
Purton-Dixie Corp	12.50	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	150	17	Jan	21	Aug
Butler Brothers	15	38	38	38	100	22 <sup>3</sup> / <sub>8</sub>	Jan	40	Nov
Calumet & Hecla Inc	5	—	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	100	9 <sup>1</sup> / <sub>2</sub>	Jan	26	Dec
Canadian Export Gas Ltd.	30c	2 <sup>3</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>8</sub>	2,000	1 <sup>1</sup> / <sub>8</sub>	Jan	3 <sup>1</sup> / <sub>8</sub>	Sep
Canadian Pacific (Un)	25	29 <sup>3</sup> / <sub>8</sub>	29 <sup>3</sup> / <sub>8</sub>	29 <sup>3</sup> / <sub>8</sub>	100	24 <sup>1</sup> / <sub>2</sub>	Jan	31	Nov
Carrier Corp common	10	43	43	43	200	32 <sup>3</sup> / <sub>4</sub>	Jan	45 <sup>3</sup> / <sub>8</sub>	Nov
Celanese Corp of America (Un)	—	29	28	29	700	12	Jan	30 <sup>3</sup> / <sub>8</sub>	Dec
Centlivre Brewing Corp	50c	4	3 <sup>1</sup> / <sub>2</sub>	4	4,700	1 <sup>7</sup> / <sub>8</sub>	Feb	4	Dec
Central Illinois Public Service	10	—	40 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>4</sub>	1,500	31 <sup>3</sup> / <sub>4</sub>	Jan	42 <sup>1</sup> / <sub>4</sub>	Dec
Champion Oil & Refining common	1	—	23	23	100	17 <sup>1</sup> / <sub>8</sub>	Jan	24	July
\$3 convertible preferred	25	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	60	52 <sup>1</sup> / <sub>2</sub>	Nov	57 <sup>1</sup> / <sub>4</sub>	July
Chemetron Corp	1	34 <sup>3</sup> / <sub>4</sub>	34 <sup>3</sup> / <sub>4</sub>	34 <sup>3</sup> / <sub>4</sub>	100	32 <sup>1</sup> / <sub>4</sub>	Nov	39 <sup>3</sup> / <sub>8</sub>	Sep
Chesapeake & Ohio Ry (Un)	25	—	66 <sup>3</sup> / <sub>8</sub>	66 <sup>3</sup> / <sub>8</sub>	200	48	Apr	69	Nov
Chicago Milw St Paul & Pac	—	25	24 <sup>3</sup> / <sub>8</sub>	25	600	11 <sup>7</sup> / <sub>8</sub>	Jan	25 <sup>3</sup> / <sub>8</sub>	Dec
Chicago Rock Island & Pacific Ry Co	—	—	29 <sup>3</sup> / <sub>4</sub>	29 <sup>3</sup> / <sub>4</sub>	100	19 <sup>7</sup> / <sub>8</sub>	Apr	31 <sup>1</sup> / <sub>2</sub>	Dec
Chicago South Shore & So Bend	12.50	7 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>4</sub>	1,700	7 <sup>1</sup> / <sub>8</sub>	Jan	10 <sup>3</sup> / <sub>8</sub>	May
Chrysler Corp	25	50 <sup>3</sup> / <sub>4</sub>	50	51 <sup>1</sup> / <sub>8</sub>	1,800	44 <sup>1</sup> / <sub>8</sub>	Apr	59 <sup>1</sup> / <sub>8</sub>	Oct
Cincinnati Gas & Elec	8.50	—	35	35	100	29 <sup>3</sup> / <sub>4</sub>	Jan	35	Aug
Cities Service Co	10	6 <sup>1</sup> / <sub>2</sub>	59 <sup>3</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>2</sub>	1,200	45	Feb	65	Dec
Cleveland Cliff's Iron common	1	50	49	50	2,000	28	Jan	50	Nov
4 1/2% preferred	100	8 <sup>7</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>4</sub>	90	150	79 <sup>3</sup> / <sub>8</sub>	Jan	91	July
Cleveland Electric Illum	15	51	51	51	100	37 <sup>3</sup> / <sub>8</sub>	Mar	51	Dec
Coleman Co Inc	5	15 <sup>1</sup> / <sub>2</sub>	15	15 <sup>1</sup> / <sub>2</sub>	450	12	Jan	17 <sup>1</sup> / <sub>4</sub>	Aug
Colorado Fuel & Iron Corp	—	24	23 <sup>1</sup> / <sub>2</sub>	24	800	18	Jun	25 <sup>1</sup> / <sub>4</sub>	Oct

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Columbia Gas System (Un).....	10	22	22	23	2,100	16 Jan	23 Dec
Commonwealth Edison common.....	25	55	53 3/4	55	800	41 1/2 Jan	55 Sep
Consolidated Cement Corp.....	1	39 3/4	39 1/2	39 3/4	1,900	18 1/2 Jan	40 7/8 Dec
Consolidated Foods.....	1.33 1/2	25	25	25 3/8	900	14 1/2 Jan	25 3/8 Dec
Continental Can Co.....	10	27 1/2	27 1/2	28 1/2	900	17 1/2 Jan	30 Nov
Continental Motors Corp.....	1	11 1/4	11 1/4	11 1/4	100	41 1/4 Jan	60 1/4 Nov
Controls Co of America.....	5	27 1/2	27	27 1/2	2,500	6 1/2 Jan	12 1/2 Dec
Crucible Steel Co of America.....	25	27 1/2	27 1/2	27 1/2	200	11 3/4 Jan	27 1/2 Dec
Cudahy Packing Co.....	5	13	13	13	200	15 3/4 Feb	28 1/2 Oct
Curtiss-Wright Corp (Un).....	1	27	26	27	900	7 1/2 Jan	15 Dec
D. T. M. Corp.....	2	29 1/2	29 1/2	29 1/2	200	21 3/4 Mar	31 1/4 Aug
Deere & Company common.....	10	48 1/2	48 1/2	49 1/2	600	26 July	31 Dec
Detroit Edison Co (Un).....	20	41 7/8	41 3/4	41 7/8	800	27 1/2 Jan	54 Nov
Dodge Manufacturing Co.....	5	24 1/2	24 1/2	25	400	38 1/2 Jan	42 1/2 Nov
Dow Chemical Co.....	5	74 1/2	74 1/2	75 3/8	500	16 1/4 Feb	25 Dec
Du Pont Laboratories Inc (Allan B) Common.....	1	7 3/8	7 3/8	7 3/8	1,000	51 7/8 Apr	76 Nov
Du Pont (E. I.) de Nemours (Un).....	5	201 1/2	201 1/2	204 1/4	400	3 1/4 Jan	8 Dec
Eastern Air Lines Inc.....	1	34	34	34	100	174 3/4 Jan	206 1/2 Oct
Eastman Kodak Co (Un).....	10	142 1/4	141 1/4	145 3/4	600	3 1/4 Apr	38 Feb
El Paso Natural Gas.....	5	35 3/8	35 3/8	35 3/8	300	99 3/8 Feb	145 1/4 Dec
Emerson Radio & Phonograph (Un).....	5	15 3/8	15 3/8	15 3/8	600	30 3/8 July	39 1/8 Dec
Falstaff Brewing Corp.....	1	18 1/2	18 1/2	18 1/2	100	4 1/8 Jan	16 Dec
FirstAmerica Corp.....	2	21 1/2	21 1/2	21 1/2	300	15 3/4 Jan	19 1/4 Dec
Flour Mills of America Inc.....	5	5 3/4	5 3/4	5 3/4	100	15 3/4 Apr	21 7/8 Dec
Ford Motor Co.....	5	50	48 3/4	50	1,600	4 1/2 Apr	6 1/2 Jun
Foremost Dairies Inc.....	2	20 1/2	20 1/2	20 1/2	300	50 1/2 Jan	50 1/2 Nov
Four-Wheel Drive Auto.....	10	19	18 3/4	19 1/8	1,500	15 Jan	22 Nov
Fritcham Trailer Co.....	1	19	18 3/4	19 1/8	1,500	8 3/4 Mar	15 1/2 Oct
General American Transportation.....	2.50	108 7/8	108 7/8	108 7/8	100	9 1/4 Jan	20 Dec
General Bankshares Corp.....	2	17	17	17	100	70 Jan	108 7/8 Dec
General Box Corp.....	1	23 1/2	23 1/2	23 1/2	900	15 3/4 Nov	17 1/4 Nov
General Dynamics (Un).....	1	64 1/4	63 3/4	64 1/4	1,100	1 1/4 Jan	3 Apr
General Electric Co.....	5	77 1/2	74 1/4	77 1/2	1,100	55 1/4 Apr	67 1/4 Nov
General Foods Corp.....	1.66 2/3	74 1/2	74 1/2	76 3/4	400	57 Apr	77 1/2 Dec
General Motors Corp.....	10	48 1/8	47 3/8	48 1/8	4,500	49 3/4 Jan	79 Dec
General Telephone Corp.....	10	59 7/8	59	61 1/2	1,100	35 1/2 Jan	51 1/2 Nov
General Tire & Rubber.....	83 1/2 c	45 7/8	45 7/8	45 7/8	100	40 3/8 Jan	62 Dec
Gerber Products Co.....	10	63 3/4	63 3/4	64	300	22 3/4 Aug	49 5/8 Dec
Gillette (The) Co.....	1	46 1/4	45 3/4	46 1/4	900	44 1/2 Jan	64 Dec
Gilman Co (Un).....	10	43 1/4	43 1/4	43 1/4	100	33 3/4 Apr	49 Oct
Goldblatt Brothers.....	8	11 1/4	11 1/4	11 3/8	300	25 3/4 Apr	46 Dec
Goodyear Tire & Rubber Co.....	5	117 1/4	114 1/2	117 1/4	200	10 1/2 July	13 1/2 Jan
Gossard (W. H.) Co.....	5	19 1/2	19 1/2	19 1/2	50	70 Feb	119 Dec
Granite City Steel Co.....	12.50	59 3/8	58 1/2	59 3/8	500	14 1/4 Mar	20 1/4 Oct
Gray Drug Stores.....	1	45	45	45	50	28 1/2 Jan	62 Nov
Great Lakes Dredge & Dock.....	1	46 3/4	46 3/4	47 1/4	300	26 Jan	46 Nov
Great Lakes Oil & Chemical.....	1	1 3/8	1 3/8	1 3/8	1,100	33 Jan	52 Oct
Greyhound Corp (Un).....	3	17 1/2	17 1/2	18 1/4	1,300	1 1/4 Mar	2 1/2 Aug
Griesbeck Co.....	1	10 3/8	10 3/8	10 3/8	10	25 3/4 Apr	26 Aug
Gulf Oil Corp.....	25	123 1/2	123 1/2	126	300	14 1/4 Jan	18 1/4 Dec
Heileman (G.) Brewing Co.....	1	12 1/2	12 1/2	12 3/4	550	8 1/2 Jan	10 3/4 Sep
Helm Werner Corp.....	2	17 1/2	17 1/2	17 1/2	100	10 1/2 Jan	15 Jan
Hertz Corp.....	1	51	51	51	100	11 1/2 Jan	18 1/2 Dec
Hibbard Spencer Bartlett.....	25	94	94	94	50	36 3/8 Apr	54 3/4 Dec
Houdaille Industries Inc.....	3	20 1/8	20 1/8	20 1/8	100	70 Jan	100 Dec
Howard Industries Inc.....	1	3 3/8	3 3/8	3 3/8	300	16 Feb	23 3/4 Dec
Hupp Corporation.....	1	x5 1/2	x5 1/2	5 7/8	700	23 3/4 Dec	23 3/4 Dec
Huttig Sash & Door common.....	10	24 3/4	24 3/4	24 3/4	50	2 1/2 Jan	4 1/2 Oct
Illinois Brick Co.....	10	24 1/4	24 1/4	24 1/4	100	20 Jan	27 1/2 Oct
Illinois Central RR.....	49 1/4	47	49 1/4	49 1/4	100	17 1/2 Feb	26 Nov
Indiana Steel Products Co.....	1	33 3/8	32	33 3/8	2,100	28 1/2 Jan	49 1/4 Nov
Inland Steel Co.....	1	140 3/4	140 3/4	140 3/4	100	17 1/4 May	33 3/8 Dec
Interlake Stevedoring Co.....	38	38	38	38 1/4	800	74 Jan	142 3/4 Dec
International Harvester.....	40 1/2	39 3/4	39 3/4	40 1/2	400	30 May	39 1/2 Dec
International Mineral & Chemical.....	5	27 3/8	27 3/8	27 3/8	400	27 Jan	43 1/4 Dec
International Shoe Co.....	33 3/4	33 3/4	33 3/4	33 3/4	1,100	26 1/2 July	33 1/2 Sep
International Tel & Tel (Un).....	62 7/8	61 1/2	62 7/8	62 7/8	600	32 3/4 July	40 May
Jones & Laughlin Steel (Un).....	10	58 7/8	58	58 7/8	300	29 3/8 Jan	65 1/8 Dec
Kaiser Alum & Chemical.....	33 1/2 c	42 1/8	42	42 1/8	200	23 1/4 Jan	47 3/4 Oct
Kansas Power & Light (Un).....	8.75	28	28	28	100	25 3/8 Jan	29 1/2 July
Kennecott Copper Corp (Un).....	96 1/2	96 1/2	96 1/2	96 1/2	300	76 1/4 Jan	104 3/4 Oct
Kimberly-Clark Corp.....	5	62 1/4	61 1/2	64	300	47 Jan	70 Nov
Knapp Monarch Co.....	1	3 1/2	3 1/2	3 3/8	2,900	3 Jan	3 3/8 Oct
La Salle Extension University.....	5	10 1/4	10 1/4	10 1/4	100	3 Jan	11 3/8 Sep
Laclede Gas Co common.....	4	22 1/2	22 1/2	22 1/2	100	9 Jan	11 3/8 Sep
Leath & Co common.....	25	32 3/4	32 3/4	32 3/4	100	14 Jan	22 3/4 Dec
Libby McNeil & Libby.....	1	25 1/2	25 1/2	25 1/2	100	25 1/4 Apr	32 1/2 Dec
Lincoln Printing Co common.....	1	11 3/4	11 3/4	11 3/4	400	19 3/4 Mar	27 1/4 Dec
Lytton's (Henry C.) & Co.....	1	23	21	23	350	11 3/8 Dec	26 7/8 July
Marquette Cement Mfg.....	4	58 3/4	58 3/4	58 3/4	100	8 Jan	13 3/8 Oct
Marshall Field common.....	41 1/4	41 1/4	41 1/4	41 1/4	200	18 1/4 July	29 1/2 Jan
Martin (The) Co.....	1	30 7/8	31 1/8	31 1/8	300	5 1/2 Apr	8 Jun
Medusa Portland Cement.....	15	67	70 1/2	70 1/2	300	26 1/4 Jan	58 3/8 Dec
Merck & Co (Un).....	16 3/8 c	76 1/4	76 1/4	76 1/4	600	30 3/8 Jan	45 3/8 Nov
Merritt Chapman & Scott (Un).....	18 1/8	17 3/4	18 1/8	18 1/8	700	36 1/2 Jan	74 Oct
Mickleberry's Food Products.....	1	13	15	15 1/8	200	82 1/2 Dec	19 1/2 Feb
Middle South Utilities.....	10	46 1/2	46 1/2	46 1/2	100	15 3/4 Jan	15 3/4 Oct
Minneapolis Brewing Co.....	1	7 1/8	7 1/8	7 1/8	600	23 1/4 Feb	25 Dec
Minnesota Mfg & Mfg (Un).....	110	107 1/2	110	107 1/2	700	34 1/4 Jan	47 1/2 Nov
Missouri Portland Cement.....	12.50	80	80	80	200	6 1/2 Jan	7 7/8 May
Moore Manufacturing Co.....	16 1/2	16 1/2	16 1/2	16 1/2	100	73 1/2 Feb	110 Dec
Monroe Chemical Co.....	3	3	3	3	100	42 Jan	82 Oct
Monsanto Chemical (Un).....	2	39 1/8	38 3/8	39 1/8	1,600	10 1/2 Mar	16 1/2 Dec
Montgomery Ward & Co.....	40 1/4	40 1/4	40 1/4	40 1/4	2,700	1 3/4 Oct	3 1/4 Oct
Morris (Philip) & Co (Un).....	5	60 1/2	60 1/2	60 1/2	100	30 Apr	40 7/8 Nov
Motorola Inc.....	37 1/4	57	57	57 1/4	800	28 3/4 Jan	42 3/4 Nov
Mount Vernon (The) Co common.....	1	3	3	3	100	43 3/4 Jan	60 1/2 Dec
Muskegon Motor Specialties.....	24 1/4	24 1/4	24 1/4	24 1/4	62	35 1/2 May	60 Dec
National Distillers Prod (Un).....	5	29 1/2	29 1/4	29 1/2	500	2 1/2 Jan	5 Oct
National Lead Co (Un).....	5	112	112	112	100	18 1/2 May	27 1/4 Nov
National Standard Co.....	10	34 1/2	31	34 1/2	900	21 1/2 Jan	31 Nov
National Tile & Mfg.....	1	15 1/2	12 1/2	15 1/2	1,070	114 Oct	114 Oct
New York Central RR.....	28	26 3/8	26	28	1,700	25 1/2 May	38 Nov
North American Aviation (Un).....	1	43	43	45 1/4	500	6 Jan	15 1/2 Dec
North American Car Corp.....	10	48	48 3/4	48 3/4	1,000	13 1/4 Apr	29 1/2 Oct
Northern Illinois Gas Co.....	5	27 3/4	27 1/8	27 3/4	7,800	25 3/8 Feb	45 1/4 Dec
Northern Indiana Public Service Co.....	49 1/4	47 1/4	49 3/8	49 3/8	4,000	28 1/2 Jan	51 Nov
Northern Natural Gas Co.....	10	32	30 3/4	32	800	26 3/8 Jan	32 Dec
Northern Pacific Ry.....	5	48 7/8	48 7/8	48 7/8	200	33 Jan	59 Nov
Northern States Power Co.....	5	21 3/4	21 3/4	22	1,200	16 3/4 Jan	22 1/2 Nov
(Minnesota) (Un).....	10	93	93	96	950	63 Jan	96 Dec
Northwest Bancorporation.....	1	17 3/8	17 3/8	18	800	12 1/4 Jan	22 1/2 Nov
Oak Manufacturing Co.....	12	58 1/2	58 1/2	58 1/2	500	51 Jan	59 Nov
Ohio Edison Co.....	40 1/4	39 3/8	40 1/4	40 1/4	400	28 3/8 Jan	43 Aug
Ohio Oil Co (Un).....	7.50	37 1/2	37 1/2	37 1/2	100	26 1/2 Jan	39 1/4 Oct
Oklahoma Natural Gas.....	5	43 3/8	41 1/4	43 3/8	1,600	31 1/2 Apr	43 3/8 Dec
Olin-Mathieson Chemical Corp.....	6.25	88 1/2	88 1/2	88 1/2	100	64 1/4 Feb	88 1/2 Dec
Owens-Illinois Glass.....	1	17 3/8	17 3/8	18	800	12 1/4 Jan	22 1/2 Nov
Pan American World Airways (Un).....	23	22 1/2	23	23	1,200	13 1/2 Jan	23 1/2 Nov
Parker Pen Co class A.....	2	14 3/8	14 3/8	14 3/8	100	14 3/8 Dec	15 3/8 May
Class B.....	2	14 1/2	14 1/4	14 1/2	700	14 Jan	15 3/8 Sep
Patterson-Sargent Co.....	5	16 1/4	16 1/4	16 1/4	50	13 Jan	17 Nov
Peabody Coal Co common.....	5	13 1/2	13 1/2	13 1/2	500	7 1/4 Oct	15 3/8 Nov
5% conv prior preferred.....	25	23 1/2	23 1/2	23 1/2	100	19 1/2 Jan	24 3/4 July
Penn-Texas Corp common.....	10	7 1/4	7 1/8	7 3/8	2,800	3 1/2 Jan	8 3/4 Aug
Pennsylvania RR.....	50	19 1/8	16 7/8	19 1/8	2,900	11 1/2 Apr	19 1/8 Dec
People's Gas Light & Coke.....	25	49 3/4	49 3/4	49 3/4	500	37 1/4 Jan	51 Dec
Pepsi-Cola Co.....	33 1/2 c	26 3/8	26 1/4	26 3/8	200	19 3/4 Jan	26 1/2 Oct
Phelps Dodge Corp (Un).....	12.50	60 3/8	60 3/8	60 3/8	500	37 Jan	63 3/4 Oct
Philco Corp (Un).....	3	24 1/2	24 1/2	24 1/2	100	13 Jan	26 3/4 Dec
Phillips Petroleum Co (Un).....	46 1/4	46 1/4	47 1/8	47 1/8	1,000	36 1/2 Feb	49 1/8 Dec
Public Service Co of Indiana.....	5	43 3/4	43 3/4	43 3/4	100	37 1/2 Jan	43 3/4 Dec
Pure Oil Co (Un).....	5	41 1/4	41 1/4	41 1/4	500	29 1/4 Feb	42 1/2 Dec
Quaker Oats Co.....	5	48 3/8	48 3/8	49 1/8	500	37 1/2 Feb	52 Nov
Radio Corp of America (Un).....	44 3/8	44	44 3/8	44 3/8	300	30 7/8 Apr	47 Dec
Raytheon Manufacturing Co.....	5	62 1/2	62 1/2	63 1/2	500	21 1/2 Feb	67 3/8 Dec
Republic Steel Corp (Un).....	10	74 1/4	74 1/4	74 1/4	100	38 Mar	77 3/4 Dec
Revlon Inc.....	1	52 1/4	52 1/4	52 1/4	100	27 Jan	53 1/4 Dec
Reynolds (R. J.) Tobacco cl B (Un).....	10	86 1/4	86 1/4	88 1/2	500	8 1/4 Jan	33 1/2 Dec
Richman Brothers Co.....	24 1/2	24 1/2	24 1/2	24 1/2	850	32 1/2 Jan	76 1/4 Dec
River Raisin Paper.....	5	15 1/8	15 1/8	15 1/8	200	9 Jan	18 1/2 Oct

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Pacific Coast Stock Exchange

STOCKS	Par	Wednesday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Admiral Corp	1	18 7/8	18 1/4	19 1/8	1,060	7 1/4 Jan	19 1/8 Dec
Asco Corp	100	70c	69c	71c	9,150	69c Dec	1.20 Jan
Alaska Juneau Gold Mining Co.	2		3 1/2	3 1/2	160	2 1/4 Jan	5 July
Allegheny Corp common (Un.)	1	9 7/8	9 7/8	9 7/8	500	4 1/4 Jan	9 7/8 Dec
Warrants (Un.)	1	7 1/8	7 1/8	7 1/8	525	3 Jan	7 1/8 Dec
Allied Chemical Corp (Un.)	18		92 1/2	92 1/2	131	73 1/4 Apr	95 1/2 Nov
Ally-Chalmers Mfg Co (Un.)	10	28 1/2	28	28 1/2	2,100	22 1/4 May	29 5/8 Nov
Aluminum Ltd	1	31 1/2	30 3/4	31 1/2	2,235	26 3/8 Apr	38 1/4 Oct
American Airlines Inc com (Un.)	1	23 3/8	22 3/4	2 7/8	14 3/8 Jan	14 3/8 Jan	25 3/4 Nov
American Bosch Arms Corp (Un.)	2	33 3/8	33 1/8	34 1/8	164	19 1/2 Feb	36 3/8 Dec
American Broadcast-Para Theatres (Un.)	1		19 1/8	20 1/8	575	13 3/8 Jan	22 1/4 Nov
American Can Co (Un.)	12.50	48 7/8	48 7/8	49 3/8	260	42 1/8 Feb	52 1/4 Nov
American Cement preferred	25		23 3/4	24 1/8	370	22 1/2 Feb	25 3/4 Aug
American Cyanamid Co (Un.)	10		49 3/4	49 7/8	668	39 7/8 Jan	55 3/8 Dec
American Electronics Inc	1		14	14 3/8	315	9 3/4 July	15 Jan
American Factors Ltd (Un.)	20	29 3/4	29 3/4	29 3/4	65	25 3/8 May	32 Oct
American Motors Corp (Un.)	39 3/8		37 1/4	39 7/8	2,124	8 1/4 Mar	41 1/2 Dec
American Potash & Chem Corp	1		44 1/8	44 1/8	150	34 1/4 May	49 Aug
American Radiator & S S (Un.)	9	15 3/4	14 7/8	15 3/4	3,090	11 1/4 May	15 3/4 Dec
American Smelting & Refining (Un.)	1		47 1/2	47 1/2	375	36 Jan	50 3/8 Nov
American Tel & Tel Co	100	221 3/4	220 3/4	221 3/4	1,550	167 7/8 Jan	226 1/4 Dec
American Tobacco Co (Un.)	25		94 1/2	94 3/4	362	76 Feb	94 3/4 Dec
American Viscose Corp (Un.)	25	36 1/2	36 1/2	36 3/8	671	25 3/4 July	38 3/8 Nov
Anacosta (The) Co (Un.)	80		59 1/4	59 3/8	809	40 1/8 Feb	63 3/4 Oct
Anderson-Prichard Oil Corp (Un.)	10	30	29 3/8	30	600	22 3/8 Feb	32 1/8 Dec
Armco Steel Corp (Un.)	10		65 1/8	65 1/2	601	39 3/4 Apr	67 1/8 Dec
Armour & Co (Ill.) (Un.)	5		21 3/8	22 1/4	785	12 1/2 Dec	23 1/2 Dec
Asphalt Oil & Refining (Un.)	1		18 3/8	18 3/8	426	15 Feb	18 3/8 Dec
Atchafalpa Topeka & Santa Fe (Un.)	10	27 1/8	26 3/8	27 1/8	1,390	17 3/8 Jan	28 Nov
Atlantic Refining Co (Un.)	10		44 1/2	44 1/2	273	34 1/2 Mar	43 3/8 Nov
Atlas Corp (Un.)	1	7 1/4	7 1/8	7 1/4	1,418	7 Jan	8 3/8 Aug
Avco Mfg Corp (Un.)	3	12	11 3/4	12	2,405	5 7/8 Apr	13 3/8 Dec
Baldwin-Lima-Hamilton Corp (Un.)	13	14	13 7/8	14	300	9 5/8 Jan	14 3/8 Nov
Baldwin Securities (Un.)	1c		3 1/4	3 1/4	200	2 1/2 Mar	3 3/8 Sep
Baltimore & Ohio RR (Un.)	100		43	43	170	24 1/8 Feb	44 1/4 Sep
Bandini Petroleum Co.	1		3 3/4	4 1/8	8,365	2 8/8 Mar	6 7/8 Dec
Bankline Oil Co.	1	6 3/8	6 1/2	6 3/4	5,250	5 3/8 Apr	7 3/8 Aug
Bankhart-Morrow Consolidated	1	55c	37c	55c	4,900	21c Jan	70c Jun
Beckman Instrument Inc.	1		37 3/4	37 3/4	766	18 3/8 May	40 Dec
Beech Aircraft Corp.	1	28 1/8	28 1/8	28 1/8	145	18 1/4 Feb	30 Nov
Bell Aircraft Corp (Un.)	1		20 1/4	21 3/8	210	16 3/8 Mar	23 1/8 Aug
Bendix Aviation Corp (Un.)	5	69 3/4	69 3/4	69 3/4	101	45 1/4 Apr	73 1/2 Dec
Benguet Cons Inc (Un.)	P 1	1 1/2	1 3/8	1 1/2	230	1 Jan	1 3/4 Oct
Bestwall Gypsum Co (Un.)	1		77 3/8	77 3/8	100	36 1/2 Jan	77 3/8 Dec
Bethlehem Steel Corp (Un.)	8	49 1/2	49	49 1/2	4,171	36 3/8 Jan	54 3/4 Oct
Bishop Oil Co.	2	10 3/8	10 3/8	10 3/8	1,020	10 3/8 Dec	14 3/4 Aug
Black Mammoth Cons Min.	5c		7c	8c	2,000	4c Jan	18c Jun
Blue Diamond Corp.	2	17 1/4	17 1/4	17 1/4	200	13 Aug	18 Nov
Boeing Airplane Co (Un.)	5		45 1/4	45 1/4	467	34 3/8 Feb	58 Oct
Bolsa Chica Oil Corp	1	7	5 3/8	7	4,375	5 1/2 Dec	13 1/2 Apr
Bond Stores Inc (Un.)	1	20 3/8	20 3/8	20 3/8	178	14 3/8 Jan	21 3/8 Nov
Borg-Warner Corp (Un.)	5		37 3/4	37 1/2	819	25 3/8 Apr	38 1/4 Dec
Broadway-Hale Stores Inc	10		35 1/4	36 3/8	558	19 3/4 Feb	37 Dec
Budget Finance Plan 6 1/2 pfd.	10		8 1/2	8 1/2	128	7 3/4 Jan	9 3/4 Aug
60c conv pfd.	9		11 1/8	11 1/8	200	8 3/8 Jan	11 1/8 Dec
Bunker Hill Co (Un.)	2.50	12 1/2	12 1/2	12 1/2	100	9 3/8 Jan	13 3/8 Oct
Burlington Industries Inc (Un.)	1		13 1/8	14	900	9 3/8 Jan	15 3/8 Oct
Burroughs Corp	5		39 3/8	39 3/8	212	27 3/4 Apr	42 1/8 Dec
Calaveras Cement Co.	5	37 3/4	36 3/8	37 3/4	437	23 Jan	39 Oct
California Ink Co.	5.50		19 1/8	19 5/8	417	19 July	21 1/2 Feb
California Packing Corp.	5		48 1/2	49	533	39 1/2 Feb	55 Oct
Canada Dry Corp (Un.)	1 1/2		19 1/8	19 1/8	112	14 3/8 Jan	20 1/4 Nov
Canada Southern Petroleum	1	3 3/8	3 1/2	3 3/8	600	3 1/2 Dec	4 3/4 Jan
Canadian Atlantic Oil Co.	2	6 1/8	6 1/8	6 1/8	800	3 3/4 Apr	7 3/8 Aug
Canadian Pacific Railway (Un.)	25		29 1/4	29 1/4	220	23 1/2 Feb	30 3/8 Sep
Case (J I) & Co (Un.)	12.50		19 3/4	20 1/8	793	14 1/4 Apr	22 3/8 Aug
Caterpillar Tractor Co common	10		84 1/2	86 1/2	1,169	55 1/4 Apr	92 1/2 Nov
Celanese Corp of America	29 1/8		28 1/2	29 1/8	605	13 1/8 Feb	30 3/8 Dec
Cenco Instruments Corp.	1	14 7/8	14 7/8	14 7/8	264	6 1/2 Feb	15 1/4 Dec
Certain-teed Products Corp.	1	14 1/8	14 1/8	14 1/8	150	8 3/8 Jan	14 3/8 Dec
Cessna Aircraft Co.	1		40	40 1/2	618	30 1/4 Mar	53 3/4 Oct
Champion Oil & Refining (Un.)	1		22 3/8	23	721	18 Jan	24 Aug
Chance Vought Aircraft (Un.)	1		37	37	678	32 3/4 Jan	55 1/4 Nov
Chesapeake & Ohio Ry (Un.)	25	66	65 3/8	66 1/4	113	48 1/4 Apr	69 Nov
Chic Milk St Paul RR com (Un.)	1		24 1/2	24 1/2	200	12 3/8 Feb	25 Dec
Chicago Rock Island & Pac (Un.)	30 1/8		29 3/8	30 1/8	737	19 3/8 Mar	31 1/2 Nov
Chrysler Corp	25		50	50 1/4	1,539	44 Apr	59 1/2 Oct
Clary Corp	1	6 1/4	6 1/4	6 3/8	1,409	3 1/4 Jan	7 Dec
Colorado Fuel & Iron	23 3/8		23 3/8	23 3/4	421	18 Jun	25 1/4 Oct
Columbia Broadcast System cl B.	2.50		37 1/4	37 1/4	10	25 Feb	40 Nov
Columbia Gas System (Un.)	10		22 3/4	22 3/4	751	16 Jan	22 7/8 Dec
Commercial Solvents (Un.)	1	14 3/8	14 3/8	14 3/8	286	10 1/4 Feb	15 1/4 Nov
Commonwealth Edison common	25	54 3/4	54 3/4	54 3/4	208	42 Jan	54 3/4 Dec
Consolidated Edison Co of NY (Un.)	61		61	61	333	44 1/4 Jan	61 Dec
Consol Electrodynamics Corp.	50c	42	42	42	224	28 1/8 Feb	46 1/4 Dec
Continental Can Co (Un.)	10		56 1/4	56 1/4	100	40 1/2 Jan	60 3/8 Nov
Continental Motors (Un.)	1		11 1/8	11 1/4	400	6 3/4 Jan	12 1/2 Dec
Corn Products Refining (Un.)	1	55 1/8	55 1/8	55 1/8	271	33 3/4 Jan	55 1/8 Dec
Crane Company (Un.)	25		35 3/8	35 3/8	125	25 3/8 Jan	39 1/2 Dec
Crestmont Oil Co.	1	5 3/4	5 3/4	5 7/8	541	4 1/4 Oct	6 3/8 Dec
Crown Zellerbach Corp common	5	54 3/8	54 1/4	56 7/8	1,388	44 1/4 Jan	58 Nov
Crucible Steel Co of America (Un.)	12 1/2	27 1/8	27	27 1/4	455	15 3/8 Feb	29 Oct
Cuban American Oil Co.	50c		2	2	100	1 3/8 Dec	3 1/2 Jan
Cudahy Packing Co (Un.)	5	13 1/4	13 1/4	13 1/4	390	7 3/4 Jan	14 3/8 Dec
Curtiss-Wright Corp com (Un.)	1	27	26	27	1,054	21 3/8 Mar	31 3/8 Aug
Decca Records Inc.	50c		17 1/2	17 3/8	369	14 Jan	20 1/2 Dec
Di Giorgio Fruit Corp.	2.50	14 1/2	14 1/2	14 3/4	770	14 Dec	14 3/4 Dec
New class B	1		73 1/4	74	13	70 Mar	80 Sep
6 3/4 preferred	1	42	42	43 3/4	442	33 1/2 Apr	46 Nov
Dominguez Oil Fields Co (Un.)	1	57 3/4	57 3/4	57 3/4	329	54 3/4 Apr	74 1/4 Jan
Douglas Aircraft Co.	1		75	75	488	52 3/4 May	75 3/4 Dec
Dow Chemical Co.	5	40 3/4	40 3/4	40 3/4	238	3 1/2 Apr	45 3/8 Sep
Dresser Industries	50c	7 1/4	7 1/4	7 3/8	490	3 1/2 Apr	8 1/4 Dec
DuPont Lab Inc (Allen B.)	1	200 1/4	200 1/4	200 1/4	442	173 Apr	205 1/2 Nov
duPont de Nemours & Co (Un.)	5						
Eastern Air Lines (Un.)	1	33 3/8	32 3/8	33 3/8	175	31 1/4 May	37 3/4 Feb
El Paso Natural Gas	3	36	35 3/8	36	1,731	27 Jan	39 3/8 Dec
Electric Auto-Lite Co (Un.)	5		36 3/8	36 3/8	275	26 1/4 Mar	39 Nov
Electrical Products Corp.	4		19 1/4	19 1/4	200	14 3/4 Feb	20 1/4 Nov
Emporium Capwell Co.	20	49 1/2	48	49 1/2	450	32 Apr	50 Nov
Erie Railroad Co (Un.)	1	12 1/8	11 3/4	12 1/8	440	6 3/4 Jan	13 Dec
Exeter Oil Co Ltd class A	1	84c	77c	85c	8,250	77c Dec	1.20 Sep

## STOCKS

STOCKS		Wednesday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Fairchild Eng & Airplane (Un)	1	10 1/2	9 3/4	10 3/4	310	7 3/4 Jan	13 May
Fargo Oils Ltd.	1	6	5 1/2	6	211	5 1/8 Jan	7 3/4 May
Fedders-Quigan Corp (Un)							
Name changed to							
Fedders Corp	1	16 3/8	16 3/8	16 1/2	300	12 Jan	17 Dec
Fibreboard Paper Prod com	2	48 3/8	48 3/8	49 1/8	166	21 Jan	49 3/8 Dec
Firstamerica Corp	2	21 1/2	21	21 1/2	2,103	15 3/4 Apr	22 3/8 Nov
Fluor Corp Ltd	2.50	23	22 1/2	23	820	17 3/4 Apr	25 1/4 Nov
Flying Tiger Line Inc (The)	1	11 1/8	11 1/8	11 3/8	216	5 May	12 1/8 Oct
Food Mach & Chem Corp new com	10	43 1/2	43 1/2	43 1/2	300	37 3/4 Nov	44 1/4 Dec
For Motor Co	5	50	48 1/2	50	1,326	38 Jan	50 1/2 Nov
Foremost Dairies	2	20 1/4	20 1/8	20 1/2	846	15 Jan	22 Nov
Friden Inc	1	62 3/4	61	62 3/4	1,006	39 7/8 Feb	66 1/2 Nov
Fruehauf Trailer Co	1	19 1/4	18 3/4	19 3/8	1,514	9 1/2 Jan	20 Dec
General Amer Oil of Texas	5	33	33	33 3/4	375	24 1/4 Feb	40 1/2 Sep
General Controls Co	5	26 3/8	26 3/8	26 3/8	820	14 Apr	29 1/4 Dec
General Dynamics Corp	1	63 3/8	63 3/8	64 7/8	984	55 Apr	67 1/4 Dec
General Electric Co (Un)	5	76 3/4	73 3/4	76 3/4	1,040	57 1/8 Apr	76 3/4 Dec
General Exploration Co of Calif	1	19	18 1/4	19	1,470	2.40 Jan	23 1/2 Dec
General Motors Corp com	1 1/4	48 1/4	47 1/4	48 1/4	2,518	33 3/8 Jan	52 Nov
General Public Utilities (Un)	5	49 3/4	49 3/4	49 3/4	200	38 3/8 Jan	49 3/8 Dec
General Telephone (Un)	10	60 1/8	60 1/8	61 3/8	702	40 3/8 Jan	61 3/8 Dec
General Tire & Rubber Co	8 1/2	45 7/8	45 7/8	46 1/8	545	22 3/4 Apr	50 1/4 Dec
Georgia Pacific Corp	1	49 3/8	48 3/8	49 3/8	408	43 Oct	49 3/8 Dec
Getty Oil Co common	4	26 3/8	25 3/4	27 1/8	1,267	23 3/8 Jan	30 1/4 Oct
Gillette Co	1	46 1/4	46	46 3/8	195	33 1/2 Feb	49 Oct
Gimbel Brothers (Un)	5	37 3/8	37 3/8	37 3/8	110	22 1/2 Jan	39 3/8 Dec
Gladden Products Corp	1	2.75	2.50	2.75	1,001	1.65 May	3 1/4 Dec
Gladling McBean & Co	5	23 1/2	23 1/2	24 1/4	3,659	15 1/8 Apr	24 1/4 Dec
Good Humor Co of Calif	10c	55c	52c	55c	10,400	30c Jan	59c July
Grace (W R) & Co (Un)	1	42 1/4	42 1/4	43 1/8	311	41 3/8 Feb	49 Aug
Graham-Paige Corp (Un)	1	2 1/2	2 1/2	2 1/2	168	1 Jan	3 1/4 Dec
Granite City Steel Co (Un)	12.50	58	58	59 1/8	268	29 3/8 Jan	61 3/8 Nov
Great Lakes Oil & Chem Co	1	1 1/2	1 1/2	1 3/8	2,000	1 1/4 Mar	2 1/4 Aug
Great Northern Ry (Un)	1	49 3/8	49 3/8	49 3/8	288	31 3/4 Jan	51 Nov
Great Western Financial Corp	1	78 1/2	78 1/2	78 1/2	361	48 1/4 Apr	78 1/2 Dec
Greyhound Corp	3	18	17 3/8	18 1/4	1,166	14 3/4 Jan	19 1/4 Dec
Gulf Oil Corp (Un)	25	124 1/4	124 1/4	126 1/4	121	101 Feb	127 1/2 Dec
Hancock Oil Co class A	1	39 3/8	39	40	9,206	25 1/2 Feb	57 Jun
\$1.25 preferred	25	23 3/8	23 3/8	24	200	22 1/2 Jan	24 3/4 Jun
Hartford Stores Inc	1	9	9	9	100	8 1/4 May	9 3/4 Sep
Hawaiian Pineapple	7 1/2	18	18	18 1/4	5,507	7 3/8 Feb	19 1/2 Dec
Hilton Hotels Corp	2.50	32 1/2	31 1/4	32 1/2	1,300	16 1/2 Jan	32 1/2 Nov
Holly Development Co	1	85c	85c	90c	2,900	55c Jan	1.05 Oct
Holly Oil Co (Un)	1	2.65	2.65	2.65	100	2.00 Apr	4 3/8 Sep
Homestake Mining Co (Un)	12.50	42 1/4	42 1/4	43 3/8	125	32 3/8 Jan	44 1/2 May
Honolulu Oil Corp	10	64 1/2	64 1/2	64 1/2	245	40 Feb	66 1/2 Nov
Hupp Corp (Un)	1	5 3/4	5 3/4	5 3/4	237	2 3/4 Jan	6 1/4 Oct
Idaho Maryland Mines Corp (Un)	50c	33c	33c	33c	8,000	25c Aug	65c Jan
Idaho Power Co	10	47 1/2	47	47 1/2	200	37 Mar	47 1/2 Dec
Imperial Development Co Ltd	10	33c	31c	33c	5,300	13c July	46c Nov
Interlake Iron Corp (Un)	1	24	24	24	400	18 1/2 Jun	25 3/8 Sep
International Harvester	1	39 3/8	39 3/8	40 1/8	430	28 1/8 Apr	43 1/4 Dec
Int'l Nickel Co of Canada (Un)	86 1/4	86 1/4	86 1/4	86 1/4	246	71 1/2 Jan	94 3/4 Oct
International Paper Co (Un)	7.50	114 3/8	114 3/8	115 3/8	112	85 1/2 Jan	119 Nov
International Tel & Tel (Un)	1	61 1/4	61 1/4	61 1/4	453	29 3/8 Feb	65 1/4 Dec
Intex Oil Co	33 1/2	10 3/4	10 3/4	10 3/4	100	7 1/4 Feb	11 3/4 Jun
Jade Oil	50	2.35	2.35	2.75	2,170	2 Nov	4 3/8 July
Johns-Manville Corp (Un)	5	48 1/2	48 1/2	48 1/2	330	35 Apr	51 Nov
Jones & Laughlin Steel (Un)	10	58 3/8	58 3/8	58 3/8	368	35 Apr	59 Nov
Kaiser Alum & Chem Corp com	33 1/2	42	41 1/4	42	616	23 Feb	47 3/4 Oct
4 3/4 preferred	50	343 3/8	343 3/8	343 3/8	160	a	a
Kaiser Industries	4	12 1/2	12 3/8	13 1/4	2,532	7 3/8 Jan	15 1/2 Oct
Kern County Land Co	2 1/2	60 1/8	60 3/4	60 3/4	567	34 Jan	66 3/8 Nov
Lear Inc	50	9 3/8	9	9 3/8	500	4 7/8 Jan	10 1/4 Dec
Lehman Corp (Un)	1	30 3/8	31	31	369	22 7/8 Feb	31 1/4 Nov
Leslie Salt Co	10	61	61	61	77	37 1/4 Feb	72 Oct
Libby McNeill & Libby common	7	11 1/4	11 1/8	11 3/8	908	8 Jan	13 3/8 Oct
Lithium Corp of America	1	23 1/2	23 1/2	23 1/2	325	19 1/4 Nov	29 Sep
Liton Industries Inc	10c	81	79 3/8	81	512	37 1/2 Mar	90 3/4 Dec
Lockheed Aircraft Corp	1	63 1/8	64 1/4	64 1/4	735	39 Jan	68 3/4 Dec
Lorillard (P) Co (Un)	10	79 1/4	79 3/8	79 3/8	342	33 3/8 Jan	87 1/4 Nov
M J M & M Oil Co (Un)	10c	52c	50c	59c	35,171	35c Jan	65c July
Mac & Co (R H)	1	36	36 3/8	36 3/8	155	28 3/4 Jan	38 3/8 Nov
Magnavox Co (Un)	1	49 1/2	52 1/4	52 1/4	139	32 1/2 Jan	58 Nov
Martin Co	1	31 3/8	31	31 3/8	430	30 Aug	36 3/4 Jan
Matson Navigation Co (Un)	1	51	50 1/4	53 1/2	4,861	20 1/4 Sep	55 1/4 Dec
Menasco Manufacturing Co	1	7	7	7	200	4 1/4 Jan	8 1/4 Dec
Merchants Petroleum Co	25c	2.10	1.95	2.10	3,400	1.35 May	2.65 Jun
Merk & Co Inc (Un)	16 1/2	77	77	77	441	37 1/4 Jan	80 Dec
Merritt-Chapman & Scott (Un)	12.50	17 3/8	17 3/8	17 3/8	164	16 1/8 Sep	19 1/2 Feb
Middle South Util Inc	10	46 3/8	46 3/8	46 3/8	410	37 1/4 Jan	47 1/4 Dec
Minidanao Mother Lode Mines	p. 10	2c	2c	2c	13,150	1c Sep	3c Jan
Mission Develop Co (Un)	5	21	21	21	200	18 1/2 Feb	25 3/4 Oct
Monsanto Chemical	2	39 1/2	38 3/8	39 1/2	1,242	30 Apr	41 1/4 Nov
Montgomery Ward & Co (Un)	1	40 3/8	40	40 3/4	845	29 1/2 Jan	42 1/2 Nov
Montrose Chemical	1	12 1/4	13 1/8	13 1/8	405	9 1/8 Nov	14 1/2 Dec
Mt Diablo Co	1	4 3/8	4 3/8	4 3/8	500	4 Mar	4 3/8 Oct
National Auto Fibres	1	16	15 3/8	16	405	10 Jan	16 Dec
National Biscuit Co (Un)	10	50 1/8	49	50 1/8	196	42 Jan	50 1/4 Dec
National Distillers & Chem Corp (Un)	5	29 1/2	29 1/2	30	410	21 Jan	31 3/4 Nov
National Theatres Inc (Un)	1	10 3/8	10 3/8	10 3/8	150	7 5/8 Feb	11 3/4 Dec
Natomas Company	1	8 1/2	8 1/8	8 3/8	500	5 Jan	8 1/2 Dec
New England Electric System (Un)	1	18 1/8	19	19	351	14 3/8 Jan	19 3/8 Nov
New Idria Min & Chem Co	50c	2 3/4	2 1/4	2 3/4	1,500	8 1/2 Jan	1 1/4 Feb
N Y Central RR Co (Un)	1	28 1/8	26 3/8	28 1/8	920	13 1/4 Mar	29 1/4 Oct
Niagara-Mohawk Power (Un)	1	37 3/4	37 3/4	39 3/4	380	29 3/4 Jan	38 3/4 Nov
Norden Corp Ltd	1	30c	30c	31c	30,215	30c Dec	52c Jan
Norris Oil Co	1	2.70	2.50	2.70	800	1.50 Jan	3 3/4 Nov
North American Aviation (Un)	1	43 1/8	42 3/8	43 1/4	1,495	25 3/4 Feb	45 3/4 Dec
North American Invest 6 1/2 pfd	25	24	24	25	462	21 Jan	25 3/4 Nov
5 1/2 preferred	25	23 1/2	23 1/2	23 1/2	30	21 Jan	25 3/4 Nov
North Pacific Railway (Un)	5	48 3/4	48 3/4	48 3/4	425	33 1/2 Jan	58 3/4 Nov
Northrop Aircraft Inc	1	33 3/8	33 3/8	35 7/8	1,878	22 1/4 Feb	37 3/4 Dec
Occidental Petroleum	20c	37 3/8	35 3/8	37 3/8	3,226	1.50 Jan	4 1/2 Sep
Oceanic Oil Co	1	2 3/4	2 3/8	2 3/4	2,755	2 Feb	3 3/4 July
Ohio Oil Co (Un)	1	39 1/8	39 1/8	39 7/8	190	29 Jan	43 Aug
Okla Sugar Co Ltd (Un)	20	5 3/8	5 3/8	5 3/8	52	3 3/4 Mar	6 1/2 Nov
Omni Mathieson Chemical Corp	5	41 1/8	41 1/8	41 7/8	624	32 1/4 Apr	43 3/4 Dec

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Pacific American Fisheries	5	21	10 1/2 10 3/4	100	9 Jan 12 1/2 Oct
Pacific Cement & Aggregates	5	36 1/2	35 1/4 36 1/2	1,600	22 1/4 Jan 36 1/2 Dec
Pacific Clay Products	25	59 1/4	59 1/4 61 1/4	1,790	48 1/4 Jan 63 Dec
Pacific Gas & Electric common	25	25 1/4	25 1/4 25 1/4	747	30 Aug 33 1/4 Apr
5% 1st preferred	25	25 1/4	25 1/4 25 1/4	100	25 Aug 28 1/2 May
5% red 1st pfd	25	25 1/4	25 1/4 25 1/4	1,219	24 1/2 Sep 26 1/2 Jan
5% red 1st pfd class A	25	25	25 25 1/4	747	24 1/2 Oct 27 1/2 Jan
4.50% red 1st preferred	25	25 1/4	25 1/4 25 1/4	125	21 1/2 Aug 24 1/2 Jan
Pacific Industries Inc.	2	5 1/4	5 1/4 5 1/4	3,386	3 1/2 Aug 6 Sep
Pacific Lighting Corp common	1	94	92 1/2 94	1,150	40 1/4 Jan 53 1/4 Dec
\$4.75 preferred	1	84 1/4	84 1/4 85 1/4	10	90 1/4 Jan 100 Jan
\$4.50 preferred	1	84 1/4	84 1/4 85 1/4	20	87 1/4 Dec 90 Jan
\$4.36 preferred	1	84 1/4	84 1/4 85 1/4	51	83 Sep 95 Jun
Pacific Northern Airlines	1	27 1/2	27 1/2 27 1/2	200	21 1/2 Jan 3 1/2 Dec
Pacific Oil & Gas Development	33 1/2	27 1/2	1.60 27 1/2	2,455	65c Feb 4 1/2 Nov
Pacific Petroleum Ltd.	1	13 1/2	18 18 1/2	2,013	16 1/4 Apr 22 1/2 Oct
Pacific Tel & Tel common	100	145 1/4	144 1/4 146	350	118 1/2 Jan 150 Dec
Rights	1	5 1/4	5 1/4 5 1/4	2,347	4 1/4 Dec 6 1/4 Dec
Pan American World Airways (Un)	1	23	22 1/2 23	395	13 1/4 Jan 23 1/4 Nov
Paramount Pictures Corp (Un)	1	45 1/4	45 1/4 46 1/4	753	31 1/4 Jan 47 1/4 Dec
Parke, Davis & Co new (Un)	1	39	37 1/4 39 1/2	1,287	33 Nov 45 Dec
Penney (J C) Co (Un)	1	a106	a106 a110	133	82 1/4 Jan 109 1/2 Dec
Pennsylvania RR Co (Un)	50	19	17 19	1,433	11 1/2 Apr 19 Dec
Pepsi-Cola (Un)	33 1/2	—	26 1/4 26 1/4	110	19 1/2 Jan 26 1/2 Nov
Pepsi-Cola United Bottlers	1	5 1/4	5 1/4 5 1/4	6,378	2.90 Jan 6 Dec
Pfizer (Chas) & Co Inc (Un)	1	a102	a100 a102	115	51 1/4 Jan 100 1/2 Nov
Phelps Dodge Corp (Un)	12.50	59 1/4	59 1/4 59 1/4	261	37 Jan 64 Nov
Philo Corp (Un)	1	24 1/4	24 1/4 24 1/4	505	12 1/2 Jan 26 1/4 Dec
Philo Morris & Co (Un)	1	60 1/4	60 1/4 60 1/4	229	45 1/2 Jan 60 1/4 Dec
Phillips Petroleum Co.	1	47 1/4	46 1/4 47 1/4	463	36 1/4 Feb 49 Dec
Pullman Inc (Un)	1	—	57 1/4 57 1/4	177	45 1/4 Jan 59 1/4 Nov
Pure Oil Co (Un)	1	42	41 1/4 42	411	29 1/2 Feb 42 1/2 Dec
Radio Corp of America (Un)	1	44 1/4	44 1/4 45	511	30 1/2 Apr 46 1/2 Dec
Raytheon Incorporated	1	21 1/4	21 1/4 21 1/4	1,193	14 1/4 Jan 23 1/4 Dec
Raytheon Mfg Co (Un)	1	61 1/4	61 1/4 61 1/4	783	31 1/4 Feb 68 1/4 Dec
Reiter-Foster Oil Corp	50c	—	1 1	800	1 1/2 Jan 1 1/2 Nov
Republic Pictures (Un)	50c	—	8 1/4 8 1/4	900	5 1/4 Jan 9 1/2 Dec
Republic Steel Corp (Un)	10	—	73 1/2 76	147	38 1/4 Apr 76 Dec
Reserve Oil & Gas Co.	1	31	30 1/4 32	7,575	13 1/2 Feb 32 Nov
Rexall Drug Inc Co.	2.50	31 1/4	31 1/4 31 1/2	792	8 1/2 Jan 32 1/2 Dec
Reynolds Metals Co (Un)	1	75	74 75 1/2	618	32 1/4 Jan 76 1/2 Dec
Rheem Manufacturing Co.	1	—	19 1/2 20 1/4	2,435	11 1/4 May 20 1/4 Dec
Richfield Oil Corp.	1	100 1/4	97 1/4 100 1/4	463	54 Mar 109 1/2 Dec
Rohr Aircraft common new	1	—	24 24	358	23 1/2 Dec 25 1/4 Dec
Royal Dutch Petroleum Co (Un)	20 1/2	47 1/4	46 1/4 47 1/4	1,297	37 1/2 Jan 53 1/4 Nov
Ryan Aeronautical Co.	1	47	46 48	2,004	24 Jan 48 Dec
Safeway Stores Inc.	1.66 1/2	40	40 41 1/2	1,672	24 1/2 Jan 41 1/2 Dec
St Louis-San Francisco Ry (Un)	1	19 1/4	19 1/4 20	355	10 1/4 Feb 21 1/4 Oct
St Regis Paper Co (Un)	1	45	45 45 1/4	260	27 Jan 46 1/4 Dec
San Diego Gas & Elec com	10	26 1/4	26 1/4 26 1/4	230	20 1/2 Jan 26 1/2 Dec
Sapphire Petroleum Ltd.	1	1 1/2	1 1/2 1 1/2	1,900	1 1/2 Jan 1 1/2 Dec
Schenley Industries (Un)	1.40	43 1/4	43 43 1/4	1,486	18 1/4 Jan 47 1/2 Dec
Schering Corp (Un)	1	56 1/4	56 1/4 56 1/4	100	37 1/4 Jan 58 1/4 Dec
Scott Paper Co.	1	—	72 72	170	55 1/4 Feb 74 1/4 Nov
Seaboard Finance Co.	1	—	24 1/2 24 1/2	202	17 1/4 Jan 24 1/2 Dec
Sears Roebuck & Co.	1	39 1/4	39 40	1,042	25 1/4 Jan 40 Dec
Servel Incorporated (Un)	1	—	10 1/4 10 1/4	650	4 1/2 Apr 11 Oct
Shell Transport & Trading N Y shrs	1	20 1/4	20 1/4 20 1/4	911	19 1/2 Aug 23 1/4 Oct
Siemens Corp	1	27 1/4	27 27 1/4	1,177	12 1/4 Jun 32 Dec
Signal Oil & Gas Co class A	1	40	39 1/4 40 1/4	1,372	32 Feb 54 Sep
Smclair Oil Corp (Un)	1	64 1/4	64 1/4 64 1/4	686	46 1/4 Feb 64 1/2 Dec
Smith-Corona-Marchant Inc	5	20 1/4	20 1/4 20 1/4	319	17 1/4 July 22 1/4 Oct
Socony Mobil Oil Co (Un)	10	47 1/4	46 1/4 47 1/4	1,706	45 Jan 52 1/2 Apr
Solar Aircraft Co.	1	—	21 1/4 21 1/4	100	15 1/4 Apr 21 1/4 Dec
Southern Calif Edison Co common	25	—	59 1/4 59 1/4	1,362	49 1/4 Jan 61 Dec
4.78% preferred	25	—	24 1/4 24 1/4	100	23 1/4 Nov 25 1/4 Jun
4.32% preferred	25	21 1/4	21 1/2 21 1/4	546	21 Nov 24 1/4 Jan
Southern Calif Gas Co pfd series A	25	30	30 30 1/4	1,353	28 1/4 Aug 34 1/4 Feb
Southern Calif Petroleum	2	4 1/4	4 1/4 4 1/4	870	2 1/4 Feb 4 1/4 Sep
Southern Pacific Co.	1	63	61 1/4 63 1/4	1,794	35 1/4 Jan 63 1/4 Dec
Sperry-Rand Corp	50c	24	23 1/4 24 1/4	2,706	17 1/4 May 25 1/4 Dec
Spiegel Inc common	2	22	22 22	210	10 Jan 27 1/2 Nov
Standard Oil Co of California	6 1/4	40 1/2	45 1/4 46 1/4	4,936	43 1/4 Feb 61 1/2 Nov
Standard Oil Co (Ind)	25	55 1/4	55 1/4 56 1/4	907	35 1/4 Feb 49 1/4 Aug
Standard Oil Co of N J (Un)	1	55 1/4	55 1/4 56 1/4	4,308	47 1/2 Feb 60 1/4 Nov
Statham Instruments	1	28 1/4	28 1/4 28 1/4	185	13 1/4 May 28 1/4 Dec
Stauffer Chemical Co common	10	a101 1/4	a99 1/4 a101 1/4	354	61 Feb 94 1/4 Nov
Sterling Drug Inc (Un)	5	47 1/4	47 1/4 48 1/4	135	32 1/4 Feb 54 Dec
Stone & Webster Inc (Un)	1	a55 1/4	a55 1/4 a56 1/2	120	42 1/2 Mar 55 1/4 Nov
Studebaker Packard	1	14 1/4	14 1/4 14 1/4	1,156	3 Feb 15 1/4 Oct
Sunray Mid-Continent Oil (Un)	1	26 1/4	26 1/4 27	904	20 1/2 Jan 28 1/4 Dec
Sunset International Petroleum	1	4 1/4	4 1/4 4 1/4	1,373	3 1/4 Aug 4 1/4 Dec
Swift & Co (Un)	25	34 1/4	34 1/4 34 1/4	165	30 1/4 Jan 37 1/4 Aug
Sylvania Electric Products	7.50	57	57 57 1/4	340	33 1/2 Jan 61 Dec
Tennessee Gas Transmission	5	35	34 1/2 35	1,301	25 1/4 Mar 36 1/4 Dec
Texas Co (Un)	25	—	85 1/4 85 1/4	749	56 Feb 87 1/4 Dec
Texas Gulf Sulphur Co (Un)	1	21 1/2	21 1/2 22	3,312	15 1/4 Mar 24 1/4 Nov
Textron Inc common	50c	20 1/4	20 20 1/4	1,219	10 Apr 21 1/4 Dec
Thriftmart Inc	1	32 1/4	32 1/4 32 1/4	536	19 1/4 Jan 34 1/4 Nov
Tidewater Oil common	10	23 1/4	22 1/2 23 1/4	1,261	20 Jan 28 1/2 Aug
Transamerica Corp "Ex dist"	2	29 1/4	29 1/4 29 1/4	1,682	22 Jan 32 1/4 Nov
Tri-Continental Corp (Un)	1	39 1/4	39 1/4 40 1/4	104	28 1/4 Jan 40 1/4 Nov
Warrants (Un)	1	28 1/2	28 1/2 28 1/2	600	13 1/2 Jan 32 Nov
Twentieth Century-Fox Film (Un)	1	—	36 1/2 36 1/4	500	22 1/2 Jan 42 Nov
Union Carbide Corp	1	122 1/4	122 1/4 125	395	84 1/4 Apr 125 Dec
Union Oil Co of Calif	25	—	43 1/4 44 1/4	2,867	41 Jan 46 1/4 Oct
Union Pacific Ry Co (Un)	10	35 1/4	35 1/4 36	1,686	24 1/4 Jan 36 1/2 Dec
Union Sugar common	12.50	39	37 1/2 39 1/4	2,329	15 1/2 Jan 41 1/4 Sep
United Air Lines Inc.	10	—	28 1/4 28 1/4	229	22 1/2 Jan 33 1/4 Nov
United Aircraft Corp (Un)	5	59 1/4	59 1/4 60 1/4	521	53 Feb 68 1/4 July
United Cuban Oil Inc.	10c	—	1 1	400	1 1/4 Nov 1 Jan
United Fruit Co.	1	39 1/2	39 39 1/2	1,557	38 Jan 50 1/4 Aug
United Gas Corp (Un)	10	—	39 1/4 39 1/4	125	27 1/2 Jan 40 1/4 Dec
United Park City Mines Co (Un)	1	—	1 1/2 1 1/2	400	1 1/2 Jan 2 Oct
U S Plywood Corp.	1	39 1/2	39 1/2 39 1/2	166	26 1/4 Apr 42 1/2 Nov
U S Rubber (Un)	5	—	45 1/4 45 1/4	291	31 1/4 Apr 47 1/4 Nov
U S Smelt Refin & Mng (Un)	50	33 1/4	33 1/4 33 1/4	306	27 1/2 Jan 40 Oct
U S Steel Corp common	16 1/2	89 1/4	89 1/4 89 1/4	853	51 1/2 Jan 91 Dec
Universal Consol Oil	10	48 1/2	48 50 1/4	1,027	39 1/2 Feb 50 1/2 Dec

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Vanadium Corp of America (Un)	1	—	35 1/4 36 1/4	375	28 Apr 40 1/4 Oct
Victor Equipment Co	1	32 1/2	32 1/2 32 1/2	450	22 1/2 May 32 1/2 Dec
Washington Water Power	1	—	42 1/4 42 1/4	334	36 1/2 Jan 43 1/4 Dec
Westates Petroleum new com (Un)	2	—	9 1/4 9 1/4	342	7 1/4 Nov 12 1/4 Dec
West Coast Life Insurance (Un)	5	—	43 1/4 43 1/4	120	34 Apr 45 1/4 Feb
Western Air Lines Inc.	1	—	26 26	251	19 1/2 May 27 1/4 Dec
Western Dept Stores	25c	13 1/4	13 1/4 14 1/4	737	10 1/2 Jan 16 1/2 Nov
Western Pacific Ry Co	1	—	66 67	202	44 1/4 Jan 67 1/4 Dec
Western Union Telegraph (Un)	2.50	—	32 1/4 32 1/4	110	15 1/4 Jan 34 Dec
Westinghouse Air Brake (Un)	10	32 1/4	31 32 1/4	889	18 1/4 Jan 32 1/4 Dec
Westinghouse Elec Corp (Un)	12.50	72	68 1/4 72	1,067	55 1/4 Jan 72 Dec
Wheeling Steel Corp (Un)	10	—	51 1/4 51 1/4	245	34 1/4 Feb 52 1/2 Nov
Williston Basin Oil Exploration	10c	—	12c 12c	7,030	11c Feb 20c Aug
Wilson & Co Inc (Un)	1	—	29 1/4 29 1/4	393	15 1/4 Jan 32 Nov
Woolworth (S W) (Un)	10	—	52 1/4 52 1/4	303	37 Jan 52 1/4 Dec
Yellow Cab Co common	1	8 1/2	8 1/4 8 1/4	560	5 Mar 8 1/4 Dec
Zenith Radio Corp (Un)	1	—	a179 a186 1/4	108	72 Apr 142 Nov

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Wednesday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Range of Prices	Low		High	Low	High	
Alan Wood Steel common	10	24 1/4	24 3/8	24 7/8	211	16 1/8	May	26 1/4	Oct
American Stores Co	1	97 3/4	97 1/4	98	140	65 1/2	Jan	98 1/4	Dec
American Tel & Tel	100	222 3/4	218 3/8	223	2,308	167 3/8	Jan	226	Dec
Arundel Corporation	1	—	30 3/8	31	410	24 1/2	Jan	36	Aug
Atlantic City Electric Co	6.50	—	39 3/8	40 1/4	360	29 3/8	Jan	41 1/4	Dec
Baldwin-Lima-Hamilton	13	13 3/4	13 3/4	13 3/4	116	9 3/4	Jun	14 1/4	Nov
Baltimore Transit Co common	1	9	9	9 1/4	3,750	5 1/4	Apr	9 1/4	Dec
Budd Company	5	18 5/8	18 5/8	19 1/2	338	13 3/8	Jan	19 1/2	Dec
Campbell Soup Co	1.80	48 1/4	47 3/8	48 3/4	179	35 3/8	Jan	50 1/2	Nov
Chrysler Corp	25	49 3/8	49 3/4	51 1/8	943	44 1/4	Apr	58 1/4	Oct
Curtis Publishing Co	1	15	13 3/8	15	170	8 1/2	Jun	16 3/8	Oct
Delaware Power & Light common	13 1/2	61 1/4	60 3/4	62	106	46 3/8	Feb	62 3/4	Dec
Duquesne Light Co	10	—	47 3/8	48	356	34 1/4	Jan	50	Nov
Electric Storage Battery	10	38 1/2	38 1/2	38 3/4	207	26 3/8	Jan	40 1/2	Nov
Ford Motor Co	5	49 3/8	48 1/4	50	1,023	37 3/8	Jan	50 1/4	Nov
General Motors Corp	1.66 1/2	48 1/2	47 1/8	48 1/2	2,893	33 3/4	Jan	52 1/8	Nov
Hamilton Watch Co vtc	1	—	18 3/4	18 3/4	110	11 3/8	Apr	19 3/8	Dec
Hecht (The) Co common	15	—	43	43 1/4	160	22 3/8	Jan	43 1/4	Dec
Madison Fund Inc	1	17 1/2	17 1/4	17 1/4	948	13 1/4	Apr	18 1/2	Sep
Martin (The) Co	1	—	30 3/4	31 1/4	126	30	Oct	36 1/4	Jan
Merck & Co Inc	16 1/2	77	74 3/4	77	650	37	Jan	83 3/4	Dec
Pennsalt Chemicals Corp	10	—	80 3/4	80 3/4	10	49	May	84 1/4	Dec
Pennsylvania Power & Light	1	55 3/4	55 1/4	56 3/4	676	41 1/4	Jan	57	Dec
Pennsylvania RR	50	19	16 1/4	19 1/4	3,868	11 3/8	Apr	19 1/4	Dec
Peoples Drug Stores Inc	5	—	42 1/4	42 3/8	106	28	Jan	42 3/8	Nov
Philadelphia Electric common	1	48	47 1/4	48 1/4	1,789	37 3/8	Jan	48 1/4	Dec
Philadelphia Transportation Co	10	8 3/4	8 1/4	8 1/2	3,097	4 3/8	Jan	8 3/4	Dec
Philo Corp	3	23 3/4	23 1/4	24 1/4	543	12 1/4	Jan	26 1/4	Dec
Potomac Electric Power common	10	—	26 1/4	27 1/4	741	21 3/8	Jan	27 1/4	Dec
Public Service Electric & Gas com	1	38 1/4	37 3/8	38 1/4	435	29 3/8	Jan	39	Nov
Reading Co common	50	23 3/8	22 1/4	25 3/8	615	19 3/8	Jun	25 3/8	Dec
Scott Paper Co	1	71 3/4	71 1/4	72 1/2	503	56	Feb	74 1/2	Nov
Scranton-Spring Brook Water	1	—	103 1/2	104 1/4	65	59 1/4	Jan	110 1/4	Dec
Smith Kline & French Lab	33 1/2	—	41 3/8	42 1/4	325	25 1/4	Jan	42 1/4	Dec
South Jersey Gas Co	5	62 1/4	61 1/2	62 3/4	238	58 3/4	May	68 3/4	Jan
Sun Oil Co	1	—	8 3/4	8 3/4	101	6 3/4	Jan	8 3/4	Nov
United Gas Improvement	13 1/2	49 1/2	48	49 1/2	523	34 3/8	Jan	49 1/2	Dec
Washington Gas Light common	1	—	47	47	12	34	Jan	47 1/4	Nov

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	36 1/2	36 1/2 36 1/2	1,310	24 1/2 Jan 37 1/2 Nov
4 1/2% preferred	25	36 1/2	36 1/2 36 1/2	25	23 Jan 25 Jun
Algoma Steel	30	36 1/2	36 1/2 36 1/2	1,745	22 1/2 Sep 36 1/2 Dec
Aluminum Ltd.	30	29 1/2	29 1/2 30	5,751	25 Apr 36 1/2 Oct
Aluminum Co. of Can 4% pfd.	50	22 1/2	22 1/2 22 1/2	435	21 Nov 23 1/2 Jan
4 1/2% preferred	50	43 1/2	43 1/2 44 1/2	675	43 1/2 Dec 49 1/2 Feb
Anglo Canadian Pulp preferred	50	50	50 50	375	45 Aug 52 Sep
Argus Corp Ltd common	29	28 1/2	29 29	175	18 Jan 29 1/2 Nov
\$2.50 preferred	50	45	45 45	25	41 1/2 Jan 46 1/2 Jun
Asbestos Corp.	35	34	34 35	1,866	27 1/2 Feb 36 1/2 Dec
Atlas Steels Ltd.	25 1/2	25 1/2	25 1/2	250	15 1/2 Mar 27 1/2 Nov
Bailey Selburn 5% pfd.	25	22 1/2	22 1/2 22 1/2	50	22 1/2 Dec 25 Oct
5% preferred	25	22 1/2	22 1/2 22 1/2	280	20 Jan 23 1/2 Feb
Bank of Montreal	10	55 1/2	55 1/2 56 1/2	2,635	38 1/2 Jan 56 1/2 Dec
Bank of Nova Scotia	10	67 1/2	67 1/2 68 1/2	910	51 Jan 73 1/2 Dec
Rights	5.30	5.30	5.30 5.70	11,726	5.30 Dec 5.90 Dec
Banque Canadienne Nationale	10	35 1/2	35 1/2 35 1/2	1,835	37 Jan 56 1/2 Dec
Banque Provinciale (Canada)	10	35 1/2	35 1/2 35 1/2	256	30 Sep 40 Nov
Rights	4.65	4.55	4.65 4.65	3,870	4.50 Dec 4.80 Dec
Bathurst Power & Paper class A	25	41 1/2	41 1/2 41 1/2	5,051	39 1/2 Jan 42 1/2 Sep
Bell Telephone	25	41 1/2	41 1/2 41 1/2	2,680	3.50 Feb 6.00 Oct
Bowater Paper	5	5 1/2	5 1/2 5 1/2	1,951	5 1/2 Aug 7 1/2 Aug
British Columbia Light & Power	38 1/2	38 1/2	38 1/2 38 1/2	2,020	33 1/2 Jan 44 1/2 Sep
British Columbia Elec Co.	100	86	86 86	10	88 Jan 97 May
4 1/2% preferred	50	40	40 40	90	40 Oct 47 May
5% preferred	50	45	45 45	10	45 Dec 51 Jun
British Columbia Forest Products	12 1/2	12 1/2	12 1/2 12 1/2	100	8 1/2 Jan 15 Nov
British Columbia Power	36	35 1/2	36 1/2 36 1/2	2,746	35 1/2 Nov 43 1/2 Sep
British Columbia Telephone	43	42 1/2	43 43	1,095	39 1/2 Jan 44 1/2 Mar
Brown Company	1	13 1/2	13 1/2 13 1/2	100	9 1/2 Jan 14 1/2 Dec
Building Products	39	39	39	95	36 1/2 Jan 45 Aug
Calgary Power common	77 1/2	77 1/2	77 1/2	300	62 1/2 Jan 80 Sep
Preferred	100	100	100	100	97 Jan 105 1/2 Sep
Canada Cement common	34	34 1/2	34 1/2 34 1/2	289	24 Jan 35 Aug
\$1.30 preferred	27 1/2	27 1/2	28 28	296	26 1/2 Jan 34 1/2 Sep
Canada Iron Foundries common	34 1/2	34 1/2	35 35	160	25 Jan 36 1/2 Nov
Canada Sawmills Ltd 4.40% pfd.	100	90 1/2	90 1/2 90 1/2	55	90 1/2 Jan 97 May
Canada Steamship common	39	39	39 39	26	30 1/2 Jan 43 1/2 Nov
Canadian Bank of Commerce	55 1/2	55 1/2	55 1/2 55 1/2	1,283	40 1/2 Jan 61 1/2 Dec
Rights	4.50	4.50	4.65 4.65	12,765	4.45 Dec 4.95 Dec
Canadian Breweries common	35	34 1/2	35 35	1,537	25 Jan 36 Oct
Preferred	34 1/2	34 1/2	34 1/2 34 1/2	25	25 1/2 Jan 36 Nov
Canadian British Aluminum	12 1/2	12 1/2	12 1/2 12 1/2	130	11 1/2 Apr 13 1/2 Sep
Canadian Bronze common	25	25	25 25	45	20 Apr 27 Feb
Canadian Celanese common	18 1/2	18 1/2	19 19	810	13 Feb 19 1/2 Nov
\$1.75 series	25	31	31 31	560	28 1/2 Jan 33 Oct
\$1.00 series	25	18 1/2	18 1/2 18 1/2	50	18 Dec 18 Dec
Preferred	16	16	16 1/2 16 1/2	112	78 Dec 83 July
Canadian Industries common	78	78	78	25	15 Feb 18 July
Canadian International Power	24 1/2	24 1/2	24 1/2 24 1/2	375	16 Jan 27 Nov
Preferred	46 1/2	46 1/2	46 1/2 46 1/2	430	45 1/2 Sep 48 May
Canadian Oil Companies common	27 1/2	26 1/2	27 1/2 27 1/2	701	23 1/2 Apr 30 1/2 Aug
Canadian Pacific Railway	28 1/2	28 1/2	28 1/2 28 1/2	1,615	21 1/2 Jan 30 1/2 Sep
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2 13	382	12 Dec 16 Jan
Canadian Vickers	22 1/2	22 1/2	22 1/2 22 1/2	25	21 1/2 Jan 30 May
Cochran Farm Equipment	13	14	14 14	926	8 Jan 14 1/2 Oct
Coghlin (B J)	15	15	15 15	1,935	13 Feb 20 Nov
Consolidated Mining & Smelting	20 1/2	20 1/2	20 1/2 20 1/2	3,025	16 1/2 Jan 23 1/2 Oct
Consumers Glass	32	32	32 32	25	23 Jan 33 1/2 Nov
Corby's class A	19 1/2	19 1/2	19 1/2 19 1/2	25	16 1/2 Apr 20 Nov
Crown Cork & Seal Co.	60	60	60 60	100	43 Feb 60 Oct
Crown Zellerbach class A	21	20 1/2	21 21	295	19 1/2 Jun 22 1/2 Aug
Distillers Seagrams	32	32 1/2	32 1/2 32 1/2	385	25 1/2 Jun 34 1/2 Nov
Dominion Bridge	20 1/2	20 1/2	21 1/2 21 1/2	2,265	20 Oct 24 Jun
Dominion Coal 6% preferred	8	8	8 8	25	7 1/2 Feb 12 Apr
Dominion Corsets	41 1/2	41 1/2	41 1/2 41 1/2	75	13 Jan 19 Dec
Dominion Foundries & Steel com.	19 1/2	19 1/2	20 1/2 20 1/2	210	23 1/2 Jan 41 1/2 Dec
Dominion Glass common	84	84	85 85	100	60 Jan 85 Dec
Dominion Steel & Coal	19 1/2	19 1/2	20 1/2 20 1/2	400	18 1/2 Jan 24 Oct
Dominion Stores Ltd	82	82	82 82	225	51 Jan 83 Dec
Dominion Tar & Chemical common	14 1/2	14 1/2	14 1/2 14 1/2	875	9 Jan 15 Nov
Dominion Textile common	9 1/2	9 1/2	9 1/2 9 1/2	1,445	7 1/2 Feb 10 1/2 Nov
7% preferred	100	130	130 130	10	117 1/2 Jan 132 1/2 Nov
Donohue Bros Ltd	3 1/2	15	15 15	53	9 1/2 Feb 16 Nov
Dow Brewery	40	40	40 40	7	30 Jan 42 Aug
Du Pont (1956) common	21	21	21 21	400	15 1/2 Mar 21 1/2 Sep
Eddy Match	27	27	27 27	25	24 Feb 27 Dec
Electrolux Corp	13	13	13 13	350	9 1/2 Feb 14 1/2 Nov
Famous Players Canadian Corp	24	23	24 24	695	14 1/2 Jan 23 1/2 Dec
Foundation Co of Canada	14 1/2	14 1/2	14 1/2 14 1/2	235	12 1/2 Jun 14 1/2 Dec
Fraser Cos Ltd common	31 1/2	31 1/2	32 1/2 32 1/2	898	22 1/2 Jan 32 1/2 Nov
French Petroleum pfd	8.45	8.40	8.50 8.50	970	6.90 Jan 9.00 Jun
Gatineau Power common	37 1/2	38	38 38	275	27 Jan 40 1/2 Nov
5% preferred	100	101	101 101	20	101 Jan 107 Jan
General Dynamics	1	46 1/2	46 1/2 46 1/2	30	54 Apr 65 Jan
General Motors	1 1/2	46	46 46	210	34 1/2 Feb 50 Nov
General Steel Wares common	10 1/2	10 1/2	10 1/2 10 1/2	300	5 1/2 Jan 10 1/2 Sep
Greater Winnipeg Gas rights	23.30	23.30	23.30 23.30	1	23.30 Jan 23.30 Nov
Great Lakes Paper Co Ltd	35 1/2	35 1/2	35 1/2 35 1/2	300	27 1/2 Jan 40 Nov
Gypsum Lime & Alabas	40	40	40 40	25	28 Jan 41 Oct
Home Oil class A	18 1/2	18 1/2	18 1/2 18 1/2	520	14 1/2 Apr 22 July
Howard Smith Paper common	39 1/2	40	40 40	500	25 1/2 Jan 40 1/2 Dec
Hudson Bay Mining	55 1/2	56	56 56	430	39 1/2 Apr 61 1/2 Oct
Imperial Investment class A	12 1/2	12 1/2	12 1/2 12 1/2	1,900	6 1/2 Jan 13 1/2 Sep
Imperial Oil Ltd	44	42 1/2	44 44	3,439	38 1/2 Mar 47 1/2 Sep
Imperial Tobacco of Canada com.	13 1/2	13 1/2	14 14	1,035	12 1/2 Jan 14 1/2 Jun
6% preferred	4.68 1/2	5 1/2	5 1/2 5 1/2	600	5 1/2 Dec 6 1/2 May
Indus Acceptance Corp common	40	39 1/2	40 40	2,040	26 Jan 40 Dec
Warrants	15	15	15 15	110	6 1/2 Mar 15 Dec
\$4.50 preferred	100	91	91 91	100	90 Feb 98 July
Inland Cement Preferred	10	17 1/2	17 1/2 17 1/2	410	10 1/2 Mar 18 1/2 Nov
International Bronze Powders com.	15	15	15 15	145	10 Feb 13 1/2 Sep
6% preferred	25	23	23 23	100	19 Apr 24 Nov
International Nickel of Canada com.	83	82 1/2	84 84	1,318	69 1/2 Apr 91 Oct
International Paper common	7.89	110 1/2	111 111	208	83 1/2 Feb 117 Nov
International Petroleum Co Ltd	44	44	44 44	5	32 Feb 55 July
International Utilities Corp	28 1/2	28 1/2	28 1/2 28 1/2	500	21 1/2 Jan 32 1/2 Oct
Interprovincial Pipe Lines	49	48	49 1/2 49 1/2	2,595	37 Jan 54 1/2 Oct
Irroquois Glass preferred	10	12 1/2	12 1/2 12 1/2	175	11 Nov 13 1/2 Dec
Jamaica Public Service Ltd com.	23	24	24 24	30	19 Oct 29 Nov
Labatt Limited (John)	28 1/2	28 1/2	28 1/2 28 1/2	215	18 1/2 Jan 30 1/2 Nov
Lower St Lawrence Power	32 1/2	32 1/2	32 1/2 32 1/2	50	16 Feb 32 1/2 Dec

For footnotes see page 42.

## STOCKS

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
MacMillan & Bloedel class B.....	•	35½	35¼ 35½	340	24 Jan	37½ Nov	
Massey-Ferguson common.....	•	10½	10¼ 10½	4,430	5½ Feb	11 Nov	
Preferred.....	100	108¾	108 108¾	105	77 Mar	109 Nov	
McColl Frontenac Oil.....	•	•	61 66	547	50 Jan	69½ Oct	
Mersey Paper 5½% pfd.....	50	47½	47½ 47½	150	46 Jan	49¼ Nov	
Mitchell (Robt) class A.....	•	•	a8½ a8½	50	6 July	9½ Dec	
Molson Breweries Ltd class A.....	•	23	22¾ 23	872	21 Nov	24 Dec	
Class B.....	•	a22¾	a22½ a22¾	1,628	21½ Nov	23½ Dec	
Montreal Locomotive.....	•	a18	a17¾ a18	355	14¼ Apr	18½ Nov	
Montreal Trust.....	5	43	45 45	170	32 Jan	45 Dec	
National Steel Car Corp common.....	•	17½	17¼ 17½	2,285	17 Dec	23½ May	
National Trust Co Ltd.....	10	•	49½ 49½	50	41 July	49½ Dec	
Niagara Wire Weaving class B.....	•	13	13 13	403	9¾ Feb	13 Dec	
Noranda Mines Ltd.....	•	51¾	51½ 52	1,077	35¼ Jan	36½ Oct	
Ogilvie Flour Mills common.....	•	42½	43 43	225	26 Jan	46 Oct	
Ontario Steel Products common.....	•	24¾	24¾ 24¾	6,210	19 Jan	25 Oct	
Pacific Petroleum.....	1	•	17½ 17¾	240	16 Nov	21¼ Oct	
Page-Hershey Tubes.....	•	30¾	30¾ 31	485	26½ May	34½ Aug	
Penmans common.....	•	•	32 32	65	23 July	34 Nov	
6% preferred.....	100	a106½	a106½ a108½	15	102 Feb	108 Jun	
Placer Development.....	1	a10½	a10¼ a10½	250	8 Jan	10¾ Jan	
Powell River Company.....	•	•	37 38	840	28½ Apr	39½ Nov	
Power Corp of Canada.....	•	•	61 61½	275	54¾ Feb	68 Aug	
Price Bros & Co Ltd common.....	•	44½	44¼ 44¾	660	34½ Jan	48 Nov	
4% preferred.....	100	•	88 88	60	85 Jan	90 Apr	
Provincial Transport common.....	•	•	a13 a13½	42	11½ Feb	14 Nov	
5% preferred.....	50	•	a42 a42	5	43 Dec	46 Feb	
Quebec Natural Gas.....	1	20	19¾ 20	1,757	19¾ Dec	26½ Sep	
Quebec Power.....	•	•	37½ 38	212	27½ Jan	38 Nov	
Roe (A V) (Canada) common.....	•	12¾	12¾ 12¾	3,302	12 Oct	15½ Jun	
Royal Bank of Canada.....	10	74	74 75½	967	53 Mar	78 Dec	
Royalite Oil Co Ltd common.....	•	•	10¼ 10¾	400	9¾ Nov	14½ Feb	
St Lawrence Cement class A.....	•	•	17¼ 17¼	200	10¼ Mar	18½ Nov	
St Lawrence Corp common.....	•	16¾	16¾ 17	2,454	12 Apr	18 Nov	
Salada-Shirriff-Horsey common.....	•	•	30 30	500	14 Jan	30½ Dec	
Shawinigan Water & Power common.....	•	34¾	33¾ 35	7,813	23¾ Jan	35 Dec	
Class A.....	•	•	37 37	60	28¾ Feb	37 Dec	
Series A 4% preferred.....	50	•	40 40¼	1,095	40 Dec	48½ Jun	
Series B 4¼%.....	50	•	45¾ 45¾	50	45¾ Dec	51½ May	
Sherwin Williams of Can 7% pfd.....	100	135	135 135	105	125 Jan	138 Dec	
Sicks' Breweries 6% preferred.....	5	•	a4.90 a4.90	95	4.90 Nov	5¼ Sep	
Simpsons.....	•	32¼	31¾ 32¼	1,455	16¼ Mar	32¼ Dec	
Southern Co.....	•	63	63 63	25	38 Jan	63 Dec	
Steel Co of Canada.....	•	67¼	67¼ 68½	535	45½ Jan	70 Oct	
Steinberg's class A.....	1	22	21½ 22	6,535	21½ Dec	22 Dec	
Toronto-Dominion Bank.....	10	•	51 51½	1,008	38¾ Mar	52¾ Nov	
Rights.....	•	3.40	3.35 3.45	2,065	2.65 Oct	2.70 Nov	
Trans Canada Pipeline.....	•	27½	27¼ 27¾	1,490	20 Jan	36½ Oct	
Triad Oils.....	•	4.35	4.10 4.35	6,400	4.10 Dec	5.00 Jan	
United Steel Corp.....	•	a11¼	a11¼ a11¾	205	10¾ Nov	15½ Oct	
Walker Gooderham & Worts.....	•	32½	32½ 32¾	925	25¼ Jan	34½ Nov	
Webb & Knapp (Canada) Ltd.....	1	•	3.70 3.85	2,050	2.15 Jan	4.70 Nov	
Zellers Limited common.....	•	35½	35½ 35½	175	26½ Jan	35½ Dec	
4½% preferred.....	50	•	46 46	175	42 Jan	50 Jun	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Wednesday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>Mining and Oil Stocks—</b>				
Alscope Exploration Ltd.	20c	18c 20c	4,000	12c Jan 49c Sep
Anacost Lead Mines Ltd.	63c	63c 63c	100	42c Apr 80c Oct
Anthracite Mining Corp Ltd.	10c	10c 10c	500	6 1/2c Jan 17c Jan
Arno Mines Ltd.	3 1/2c	3 1/2c 4c	2,100	2c Sep 6 1/2c July
Atlas Sulphur & Iron Co Ltd.	57c	57c 61c	14,336	50c Dec 63c Dec
Augustus Exploration Ltd.	11c	11c 11 1/2c	4,500	6c Jan 18c July
Aull Metal Mines Ltd.				
Bailey Selburn Oil & Gas Ltd. cl A	9.10	9.10 9.10	410	7.10 Feb 11 1/2 Oct
Baker Talc Ltd.	25c	22c 25c	5,000	20c Oct 38c July
Band-Ore Gold Mines Ltd.	5c	5c 5c	1,500	3c Jan 6c Jun
Bateman Bay Mining Co.	43c	42c 45c	60,700	13c Jan 50c Dec
Beatrice Red Lake Gold Mines Ltd.	4c	4c 4c	500	4c Jan 10c Aug
Bellechasse Mining Corp Ltd.	47c	47c 47c	2,600	47c Sep 55c Jun
Bonnyville Oil & Refining Corp.	32c	30c 33c	30,467	12c Jan 34c Nov
Bornite Copper Corp.	7c	7c 8c	18,500	7c Jan 24c May
Burnt Hill Tungsten Mines Ltd.	11c	11c 12c	3,500	8 1/2c July 21c Jan
Calgary & Edmonton Corp Ltd.	29 1/2	26 29 1/2	500	17 1/2 Feb 30 3/4 Oct
Calumet Uranium Mines Ltd.	4 1/2c	4 1/2c 5c	2,000	4c Jan 9c Feb
Campbell Carbide Mines Ltd.	6.70	6.70 6.75	425	3.95 Feb 9.25 Oct
Canadian Homestead Oils Ltd.	10c	1.70 1.82	9,200	1.55 Dec 2.40 Feb
Canalask Nickel Mines Ltd.	6c	6c 7c	6,275	3c Nov 33c Jan
Canorona Explorations Ltd.	15c	13c 15c	6,160	12c Oct 74c July
Canuba Mines Ltd.	7c	7c 7c	3,000	4c Sep 15c Oct
Capital Lithium Mines Ltd.	8c	8c 8c	2,800	6c Dec 17 1/2c Jan
Cartier Quebec Explorations Limited.	23c	23c 25c	5,220	15c Oct 27c Nov
Central-Del Rio Oils Ltd.	7.70	7.75 7.75	2,000	6.20 Feb 9.50 July
Chibougamau Jaculet Ltd.	75c	61c 61c	500	33c Jan 70c Oct
Chipman Lake Mines Ltd.	7c	7c 7c	11,000	6c Jan 16c Jan
Cleveland Copper Corp.	12c	12c 14c	5,000	7 1/2c Jan 18c July
Compagnie Minière L'Ungava	1.50	8c 10c	11,500	8c Dec 55c Jan
Consol Bi-Ore Mines Ltd.	5c	5c 7c	18,490	3c Aug 8c Jan
Consol Central Cadillac Mines Ltd.	53c	53c 54c	200	5c Nov 9c Jan
Consolidated Halliwell Ltd.	53c	53c 54c	2,500	26c Feb 94c July
Consolidated Quebec Yellowknife Mines Ltd.	44c	44c 44c	200	4 1/2c Feb 13c July
Dolan Mines Ltd.	6c	5 1/2c 6c	16,000	5c Dec 47c July
Dome Mines Ltd.	17c	17c 17c	100	11 Jan 17 1/2c Dec
Eas. Sullivan Mines Ltd.	1.95	1.95 2.00	200	1.41 May 3.00 Oct
Empire Oil & Minerals Inc.	8c	8c 8c	500	8c Nov 17c May
Falconbridge Nickel Mines Ltd.	27 1/2	27 1/2 27 1/2	565	21 Apr 30 Nov
Fano Mining & Exploration Inc.	6 1/2c	6 1/2c 6 1/2c	567	2c May 11c Jan
Fatima Mining Co Ltd.	91c	91c 94c	1,900	50c Sep 1.35 Nov
Fontana Mines (1945) Ltd.	4c	4c 4c	2,800	3c Jan 6c Jan
Fundy Bay Copper Mines Ltd.	70c	67c 72c	4,000	39c Feb 1.05 Aug
Futurity Oils Ltd.				
Gaspe Oil Ventures Ltd.	5c	5c 5c	3,500	2c Oct 9c Jan
Gateway Oils Ltd.	4c	4c 4c	1,000	2c Jan 7 1/2c Apr
General Petroleum of Can Ltd. com.	3.40	3.40 3.40	200	3.40 Dec 3.40 Dec
Class A	6.25	6.25 6.25	300	3.00 Sep 3.75 Nov
Golden Age Mines Ltd.	72c	64c 73c	15,300	20c May 73c Dec
Gui-Por Uran. Mines & Metals Ltd.	5 1/2c	5 1/2c 5 1/2c	1,100	4c Jan 10 1/2c Nov
Gunnar Mines Ltd.	17 1/2	17 1/2 17 1/2	100	13 1/2 Jan 19 1/2 Jun
Haitian Copper Corp Ltd.	4c	4c 4c	11,000	2 1/2c Jan 9c July
Hillcrest Collieries Ltd.	2.00	2.00 2.00	400	1.50 May 3.00 Sep
Hollinger Consol Gold Mines Ltd.	30 1/2	30 1/2 30 1/2	390	20 1/2 Jan 30 1/2 Dec
Indian Lake Mines Ltd.	6c	6c 6c	7,000	5 1/2c Oct 9 1/2c July
International Ceramic Mining Ltd.	14c	14c 14c	1,000	13c Dec 69c Feb
Iso Uranium Mines.	45c	44c 46c	5,200	25c Jan 58c Oct
Kerr-Addison Gold Mines Ltd.	19 1/2	19 1/2 19 1/2	300	15 Jan 19 1/2 Nov
Kontiki Lead & Zinc Mines Ltd.	5 1/2c	5 1/2c 6c	4,000	5c Jan 9c Jan
Lingside Copper Mining Co Ltd.	4c	4c 4 1/2c	2,000	4c Jan 8c July
Louvicourt Goldfield Corp.	7c	7c 7c	1,000	7c Dec 16c Jan
Marple Exploration Ltd.	20c	16 1/2c 20c	55,400	10c Sep 45c Feb
McIntyre-Porcupine Mines Ltd.	85	85 85	135	85 Jan 85 Nov
Merrill Island Mining Ltd.	1.00	.93c 1.00	5,000	62c Feb 1.50 Oct
Mid-Chibougamau Mines Ltd.	40c	40c 43c	1,600	31c Sep 65c Jan
Mogador Mines Ltd.	11c	11c 11c	500	7 1/2c Jan 25c Oct
Monpre Mining Co Ltd.	16c	15c 17c	2,300	15c Oct 65c Jun
Montgary Explorations Ltd.	60c	60c 61c	8,400	40c July 89c Apr
New Calumet Mines Ltd.	30c	30c 30c	1,000	29 July 42c July
New Formosa Mines Ltd.	6 1/2c	6 1/2c 6 1/2c	500	6c Apr 14c Feb
New Jack Lake Uranium Mines Ltd.	5c	5c 5c	3,300	5c Dec 9c Jan
New Santiago Mines Ltd.	7 1/2c	7c 8c	26,550	4c Feb 13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	1c	1c 1c	12,025	1c Dec 30c Feb
New Vioray Mines Ltd.	44c	42 1/2c 44c	2,300	3c Jan 15c Oct
New West Amulet Mines Ltd.	49c	46c 50c	18,500	9c Jun 50c Dec
North American Asbestos Corp.	9 1/2c	9 1/2c 9 1/2c	1,150	7 1/2c May 21c Feb
North American Rare Metals Ltd.	45c	45c 50c	6,000	40c Dec 1.55 Feb
Obalski (1945) Ltd.	14 1/2c	14 1/2c 15 1/2c	12,500	6c Feb 18c Mar
Opemiska Explorers Ltd.	16c	16c 16c	5,000	15c Mar 31c Oct
Opemiska Copper Mines (Quebec) Ltd.	8.60	8.70 8.70	4,200	5.90 Feb 10 1/2c Oct
Orchard Uranium Mines Ltd.	1.09	1.00 1.10	72,100	10c Apr 2.75 Oct
Pandora Lake Uranium Mines Ltd.	40c	40c 42c	5,000	33c Jan 82c May
Penneco Mining Corp.	33c	33c 33c	1,000	15c Feb 40c Aug
Porcupine Prime Mines Ltd.	9c	9c 9c	2,500	5c Feb 19c Aug
Portage Island (Chib) Mines Ltd.	83c	81c 86c	43,300	10c Jan 97c Dec
Powell-Rouyn Gold Mines Ltd.	435c	435c 435c	100	a a a
Quebec Chibougamau Goldfields Ltd.	46c	46c 46c	1,500	34c Jan 70c Oct
Quebec Cobalt & Exploration Ltd.	1.69	1.27 1.69	6,600	1.27 Dec 1.95 Jan
Quebec Lithium Corporation	3.90	3.90 3.90	100	3.70 Sep 6.00 Jan
Quebec Oil Development Ltd.	4c	4c 5c	3,000	4c July 6c Jan
Quebec Smelting Refining Ltd.	21c	21c 21c	8,200	16c Feb 31c Oct
Red Crest Gold Mines	4c	4c 4c	500	4c Nov 6 1/2c Oct
St Lawrence River Mines Ltd.	3.40	3.25 3.45	7,500	1.00 Sep 3.90 Dec
Stadacona Mines (1944) Ltd.	7c	7c 7c	100	14c Sep 25c Mar
Standard Gold Mines Ltd.	12 1/2	12 1/2 12 1/2	300	7c Dec 20c Jan
Steep Rock Iron Mines Ltd.	1.95	1.95 1.99	2,200	1.75 May 2.40 Oct
Sullivan Cons Mines Ltd.				
Tache Lake Mines Ltd.	20c	18c 20c	6,500	8c Mar 28c Aug
Tazin Mines Ltd.	18c	18c 18 1/2c	4,000	13c May 35c July
Tib Exploration Ltd.	68c	65c 68c	24,916	30c Mar 1.26 Jan
Titan Petroleum Corp.	5c	5c 5c	13,600	4c Sep 13c Jan
Trebor Mines Ltd.	16c	16c 20c	6,966	7c Dec 24c May
Trojan Consolidated Mines Ltd.				
United Asbestos Corp Ltd.	6.75	6.75 6.75	200	5.00 Jan 7.65 Oct
United Oils Ltd.	2.32	2.32 2.32	1,000	1.65 Apr 2.64 Feb
Valor Lithium Mines Ltd.	13c	13c 14c	5,800	10c Oct 1.80 Jan
Vanguard Explorations Ltd.	19c	18 1/2c 19c	6,100	14c Sep 37c Feb
Virginia Mining Corp.	22c	19c 22c	4,200	18c Mar 27c Oct
Weedon Pyrite & Copper Corp Ltd.	3 1/2c	3 1/2c 3 1/2c	5,000	2 1/2c Jan 5 1/2c Jun
Wendell Mineral Products Ltd.				

STOCKS	Wednesday		Week's		Sales for Week Shares	Range Since Jan. 1		
	Last Sale Price	Range of Prices	Low	High		Low	High	
Abitibi Power & Paper common.....	36 3/4	36 3/4	36 3/4	1,635	24 1/2	Jan	37 1/2 Nov	
Preferred.....	25	23	23	150	22 1/4	Aug	25 Jun	
Acadia Atlantic Sugar common.....	11 1/4	11 1/4	11 1/4	45	8 1/4	July	11 1/2 Nov	
Acadia Uranium Mines.....	1	7c	7c	1,000	5c	Jan	13c July	
Acme Gas & Oil.....	1	20c	20c	3,000	13c	Feb	29c May	
Advocate Mines Ltd.....	3.00	2.90	3.00	6,400	2.31	Jan	4.35 Sep	
Agnew Surpass Shoe common.....	1	12 3/4	12 3/4	100	8 1/4	Jan	13 1/2 July	
Agnico Mines.....	1	54c	52c	24,563	31c	Jan	70c July	
Akaicho Yellowknife Gold.....	1	40 1/2	42c	4,200	33c	Jan	75c Sep	
Alba Explorations.....	1	10c	11c	18,625	4c	Mar	14c Dec	
Alberta Distillers common.....	2.85	2.70	2.85	20,475	1.30	Jan	3.10 Nov	
Voting trust.....	2.10	2.00	2.10	4,900	1.15	Mar	2.50 Nov	
Alberta Gas Trunk.....	5	20 1/2	20 1/2	4,729	16	Jun	22 1/2 Oct	
Alberta Pacific Cons Oils.....	1	40c	42c	2,500	32c	Nov	45c Dec	
Algom Uranium common.....	1	15 3/4	15 3/4	4,100	12 1/2	Jan	18 1/2 May	
5% debentures.....	100	99 3/4	99 3/4	50	94 1/2	Jan	100 Aug	
Warrants.....	1	4.20	4.75	3,235	3.10	Nov	7.55 May	
Algoma Central voting trust.....	10	18 1/4	17 1/2	1,177	16 1/2	Nov	23 1/2 May	
Algoma Steel.....	1	36	35 1/4	36	21 1/4	Jan	36 1/2 Dec	
Aluminium Ltd.....	1	29 1/2	29 1/2	30 1/2	25	Jun	36 1/2 Oct	
Aluminium Co 4% pfd.....	25	22 1/2	22 1/2	435	21	Dec	23 1/2 Aug	
4 1/2% preferred.....	50	43 1/2	43 1/2	24	43 1/2	Dec	49 Feb	
Amalgamated Larder Mines.....	1	25 1/2	19c	26c	50,000	10 1/2c	Jan	26c Dec
Amalgamated Rare Earth.....	1	15 1/2c	15c	16c	14,955	12c	Sep	60c Feb
American Leduc Petroleum Ltd.....	1	15 1/2c	15c	16c	79,765	15c	Jan	35c Jan
American Nepheline.....	50c	1	64c	68c	4,200	64c	May	86c Mar
Anacost Lead Mines.....	20c	1	62c	65c	10,166	40c	Apr	80c Oct
Analogue Controls.....	1c	5 1/2	5 1/2	5 1/2	835	2.10	Jan	5.50 Dec
Anchor Petroleum.....	1	1	18c	20c	7,000	13 1/2c	Jan	26 1/2c Oct
Anglo American Exploration.....	4.75	9.90	9.90	9.90	100	8 1/4	Feb	11 1/2 Jan
Anglo Canadian Pulp & Paper pfd.....	50	50	50	50	25	48 1/2	Jan	53 1/2 Jun
Anglo Huronian.....	1	12	12 1/2	1,752	8.70	Jan	13 1/2 May	
Anglo Rouyn Mines.....	1	1	25c	25c	4,600	23c	May	42c July
Ansil Mines.....	1	37c	34c	38c	118,689	12c	Jan	41c Nov
Antles Imperial.....	1	1	37 1/2	37 1/2	25	20 1/2	Feb	39 1/2 Dec
Apex Cons Resources.....	1	4 1/2c	4c	4 1/2c	6,500	3 1/2c	Jan	7c Aug
Arcadia Nickel.....	1	18c	16 1/2c	20c	13,300	12c	Jan	32c Jan
Warrants.....	1	9c	9 1/2c	4,500	5c	Jan	20c Feb	
Arcan Corporation.....	1	1.40	1.20	1.40	8,622	25c	May	1.40 Dec
Area Mines.....	1	92c	90c	1.00	6,700	86c	Mar	1.45 July
Argus Corp common.....	1	29	28 1/2	29 1/2	1,540	14	Jan	29 1/2 Dec
\$2 1/2 preferred.....	50	46	45 1/4	46	362	41	Jan	47 May
\$2.40 preferred.....	50	65	64	65	245	43 1/2	Jan	65 Dec
Arjon Gold Mines.....	1	13 1/2c	13 1/2c	13 1/2c	4,500	7c	Jan	19 1/2c May
Asamera Oil.....	40c	1	1.65	1.70	2,800	1.52	Oct	2.25 Jan
Ashdown Hardware class B.....	10	13	13	13	50	10 1/2c	May	13 Jan
Assoc Artists warrants.....	1	5.05	5.05	5.05	49	3.90	Jan	6.80 Oct
Atlantic Acceptance common.....	1	5 1/2	5 1/2	5 1/2	500	5	Mar	6 1/2 Aug
Atlas Steels.....	1	25 1/2	25 1/2	26	595	15 1/2c	Mar	27c Nov
Atlas Yellowknife Mines.....	1	7c	7c	7 1/2c	5,000	6c	Jan	10c May
Atlin-Ruffner Mines.....	1	19c	19c	20c	13,500	15c	Dec	33c May
Aubelle Mines.....	1	5 1/2c	5 1/2c	6c	2,500	4c	Jan	8c Apr
Aumacho River Mines.....	1	12 1/2c	14c	14c	20,333	11c	Sep	21c July
Aumaque Gold Mines.....	1	11c	10c	11c	6,100	6c	Jan	16c Apr
Aunor Gold Mines.....	1	2.65	2.60	2.65	4,000	1.93	Jan	2.65 Nov
Auto Fabric Prods class A.....	1	7	6 1/2	7	560	2.25	Mar	7 Dec
Class B.....	1	2.60	2.60	2.75	200	90c	Apr	3.50 Oct
Bailey Selburn Oil & Gas class A.....	1	9.35	8.90	9.40	2,860	7.05	Feb	12 Oct
5% preferred.....	25	22 1/4	22	22 1/4	165	21 1/4	Dec	25 1/2 Oct
5 1/2% preferred.....	25	22 1/2	22 1/2	22 1/2	405	21	Jan	23 1/2 Nov
Baniff Oils.....	50c	1	1.70	1.70	600	1.58	May	2.34 Oct
Bankeno Mines.....	1	17c	17c	17c	1,000	11c	Sep	24c July
Bankfield Consol Mines.....	1	7 1/2c	7 1/2c	7 1/2c	1,000	6 1/2c	Jan	12 1/2c Feb
Bank of Montreal.....	10	55 1/2	55 1/2	56 1/2	2,001	38 1/4	Jan	56 1/2 Dec
Bank of Nova Scotia.....	10	67 1/2	67 1/2	68 1/2	2,189	51	Feb	74 Dec
Rights.....	1	5.35	5.35	5.70	15,580	5.35	Dec	6.10 Dec
Barnat Mines.....	1	1.40	1.40	1.43	12,150	19c	Jan	2.82 Aug
Barvue Mines.....	1	10c	10c	10c	5,850	7c	Oct	22c July
Base Metals Mining.....	1	16c	15c	16c	26,800	15c	Dec	30c Feb
Baska Uranium Mines.....	1	14c	13 1/2c	15c	25,600	12c	Jan	30c Jan
Bata Petroleum Ltd.....	1	5c	5c	6 1/2c	7,000	5c	Nov	10c Jan
Bathurst Power & Paper class A.....	1	47 1/2	47 1/2	47 1/2	170	35 1/2	Jun	48 1/2 Dec
Beattie Duquesne.....	1	17c	16c	18c	31,000	16c	Dec	34c Oct
Beatty Bros.....	1	7	6 1/2	7	1,075	3.50	May	7 Dec
Beaver Lodge Uranium.....	1	22c	22c	23c	3,500	12c	Jan	30c Sep
Belcher Mining Corp.....	1	87c	87c	91c	19,900	86c	Feb	1.55 Jan
Belleville Quebec Mines.....	1	1.58	1.58	1.60	500	1.30	Jan	3.00 May
Bell Telephone.....	25	41	41	41 1/2	5,699	39 1/4	Jan	42 1/2 Sep
Bethlehem Copper Corp.....	50c	85c	84c	87c	9,150	83c	Jan	1.25 Mar
Bevon Mines.....	1	16c	15 1/2c	16c	7,628	10 1/2c	Jan	23c Sep
Bibis Yukon Mines.....	1	8c	8c	8 1/2c	3,200	4c	Jan	11 1/2c Nov
Bicroft Uranium Mines.....	1	97c	97c	1.00	23,975	85c	Jan	1.36 Jan
Warrants.....	1	8c	7c	10c	5,050	7c	Dec	60c Jan
Bideco Mines Ltd.....	1	13c	12c	13c	16,622	9c	Jan	28c July
Black Bay Uranium.....	1	18c	16 1/2c	18c	35,300	16 1/2c	Dec	33c Oct
Bonville Gold Mines.....	1	1	6c	6 1/2c	9,000	4 1/2c	Jan	10c Jan
Bordulac Mines.....	1	1	8c	8c	3,000	6c	Jan	14 1/2c July
Bouzan Mines Ltd.....	1	60c	54c	63c	23,800	35c	May	93c Oct
Edgewater Corp 5% pfd.....	50	43 1/2	43 1/2	44	110	41	Jan	46 1/2 Dec
5 1/2% preferred.....	50	48 1/4	48 1/4	49	40	42 1/2	Jan	50 1/2 Dec
Edgewater Paper.....	1	57 1/2	57 1/2	57 1/2	505	3 1/2	Feb	6 1/2 Oct
Eoymar Gold Mines.....	1	8c	8c	9c	3,500	7c	Jun	16c Jan
Bralorne Mines.....	1	7.10	7.00	7.15	1,950	4.30	Jan	7.25 Dec
Brazilian Traction common.....	1	5 1/2	5 1/2	6 1/2	5,944	5 1/2	Sep	7 1/2 Aug
Bridge & Tank common.....	1	21 1/4	21 1/4	21 1/4	300	19 1/2	Feb	22 Nov
Bright (T G) common.....	1	35	35	35	125	17 1/2	Feb	35 Sep
Britalta Petroleum.....	1	2.85	2.80	2.95	34,608	1.55	Jan	3.10 Oct
British American Oil.....	1	38 1/2	38 1/2	39	4,711	33 1/4	Jan	45 Oct
British Columbia Electric—								
4% preferred.....	100	87	87	87	5	86 1/2	Dec	97 May
5% preferred.....	50	44 1/4	44 1/4	45	440	44 1/4	Dec	51 Jun
5 1/2% preferred.....	50	48	48	49	420	48	Mar	53 July
British Columbia Forest Products.....	1	12 1/4	12 1/4	12 1/4	725	8 1/4	Jan	18 Nov
British Columbia Packers class B.....	1	16 1/4	16 1/4	16 1/4	209	11	Jan	16 1/2 Dec
British Columbia Power.....	1	36	35 1/2	36 1/4	2,019	35 1/2	Nov	43 1/2 Sep
British Columbia Telephone.....	25	43	42 1/4	43	990	38 1/2	Jan	44 1/2 Sep
Brouhan Reef Mines.....	1	51c	51c	52c	4,100	46 1/2c	Apr	65c Jun
Brown Company.....	1	13 3/4	13 3/4	13 3/4	600	9 1/4	Jan	14 1/2 Dec
Brunhurst Mines.....	1	5c	5c	5c	2,000	4c	Jan	7 1/2c Jan
Brunsmans Mines.....	1	7c	6 1/2c	7c	2,500	5 1/2c	Aug	8c Oct
Brunswick Mining & Smelting.....	1	3.60	3.60	3.60	1,390	1.95	Apr	4.50 Oct
Buffadison Gold.....	1	13c	12 1/2c	13c	18,500	5c	Sep	23c Nov
Buffalo Ankerite.....	1	1.25	1.12	1.34	8,100	73c	Mar	1.34 May
Buffalo Red Lake.....	1	8c	8c	8c	4,000	4 1/2c	Jan	12c May
Building Products.....	1	38 1/4	38 1/4	39	95	35 1/2	Jan	44 Sep
Bunker Hill Ext.....	1	8 1/2c	8 1/2c	8 1/2c	7,800	6 1/2c	May	16c July
Burlington.....	1	17	16 1/2	17	500	11 1/4	May	19 1/2 Nov
Burns.....	1	12 3/4	12 1/4	12 3/4	1,100	10 1/4	Jan	18 Jun
Cable Mines Oils.....	1	17c	17c	18 1/2c	4,466	12c	Jan	40c July
Cadamat Mines.....	1	20 1/2c	20 1/2c	21c	3,080	20c	Dec	29c Nov
Calalta Petroleum.....	25c	68c	68c	71c	9,600	45c	Jan	90c Aug
Calgary & Edmonton.....	1	28 1/2	26 1/4	28 1/2	1,155	17 1/4	Feb	31 Sep
Calgary Power common.....	1	77 1/2	77 1/2	77 1/2	350	62 1/2	Jan	80 Oct

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS						STOCKS										
Last Sale Price		Range of Prices		Sales for Week		Range Since Jan. 1		Last Sale Price		Range of Prices		Sales for Week		Range Since Jan. 1		
Par		Low	High	Shares	Low	High	Low	High	Par		Low	High	Shares	Low	High	
Campbell Chibougamau	1	6.70	6.85	9,255	3.95 Feb	9.30 Oct	Ore Oil of Canada	1	4.75	4.70	4.75	1,340	3.40 Mar	4.85 Dec		
Campbell Red Lake	1	10 1/2	10 7/8	1,300	5.15 Jan	10 7/8 Dec	Warrants	1	1.92	1.85	1.95	11,120	1.50 Nov	2.20 Jan		
Canada Bread common	1	4.75	4.75	10	3.25 Jan	5.00 Oct	Crestbrook Mines	1	9 1/2	9 1/2	1,000	7 1/2 Jan	13c July			
Canada Cement common	1	34	34 1/2	381	25 Jan	35 Oct	Crestbrook Timber warrants	1	21c	21c	470	10c Dec	80c Jun			
Preferred	20	27 1/2	27 1/2	5	27 Jan	29 1/2 Jun	Crofton Pershing	1	9 1/2	10 1/2	3,025	6c Mar	14c July			
Canada Crushed Cut Stone	1	12 1/2	12 1/2	50	6 Feb	12 1/2 Oct	Crown Trust	10	25	25	575	16 1/2 Jan	31 Jun			
Canada Iron Foundries common	10	34	34	100	25 Feb	36 1/2 Nov	Crowpat Minerals	1	11c	11c	5,000	6 1/2 Jun	21c July			
Canada Life Assurance	10	200	200	65	125 Jun	200 Dec	Cusco Mines	1	13c	12 1/2	13 1/2	10,000	7 1/2 Jan	30c July		
Canada Oil Lands	1	1.74	1.66	7,500	1.50 Mar	2.50 Jun	Daring Explorers	1	30c	30c	13,775	15c Jun	90c July			
Canada Packers class A	1	50	54	750	35 Jan	54 Dec	Daragon Mines	1	30c	29c	21,000	12c Jan	65c July			
Class B	1	50	50	705	34 Feb	52 Nov	Decoursey Brewis Mining	1	27c	27c	4,125	22 1/2 Apr	40c Oct			
Canada Permanent Mtge	10	60	59	110	52 Oct	60 Dec	Deer Horn Mines	1	15c	18c	6,500	10 1/2 Jun	25c July			
Canada Safeway Ltd preferred	100	90	90 1/4	230	88 Jan	97 Mar	Deldona Gold Mines	1	11 1/2	13c	4,000	7 1/2 Jan	20c Nov			
Canada Southern Oils warrants	1	51c	56c	300	50c Nov	1.16 Jan	Devon Palmer Oils	25c	1.30	1.17	1.30	11,900	96c Jan	1.62 May		
Canada Southern Petroleum	1	3.10	3.10	140	2.70 Nov	4.80 Jan	Distillers Seagrains	2	32	31 1/2	32 1/2	2,835	25 1/2 Jan	34 1/2 Nov		
Canada Steamship Lines common	1	39	39	489	32 Jan	43 1/2 Nov	Dome Mines	1	17 1/2	17 1/2	2,105	11 1/2 Jan	17 1/2 Dec			
Canada Wire class B	1	14 1/2	14 1/2	100	12 1/2 Jun	17 1/2 Oct	Dome Petroleum	2.50	10 1/2	10 1/2	420	7.70 Jan	13 1/2 Oct			
Canadian Astoria Minerals	1	6c	8c	3,300	5c Apr	10c Dec	Dominion Bridge	1	20 1/2	20 1/2	1,050	19 1/2 Nov	24 Jun			
Canadian Atlantic Oil	2	5.75	5.75	225	3.75 Feb	6.90 Aug	Dominion Electrohome Indus	1	25 1/2	26	160	11 May	26 1/2 Dec			
Canadian Bakeries	1	9	9	100	8 1/2 Nov	9 1/2 Apr	Dominion Foundry & Steel common	1	41 1/2	40 1/2	2,339	23 1/2 Jan	41 1/2 Dec			
Canadian Bank of Commerce	20	55 1/2	55 1/2	3,581	40 1/2 Jan	61 1/2 Dec	Preferred	100	101	101	20	97 Jan	101 1/2 Aug			
Rights	1	4.50	4.65	24,835	4.45 Dec	4.95 Dec	Dominion Magnesium	1	10	10 1/2	315	9 Aug	15 Oct			
Canadian Breweries common	1	34 1/2	34 1/2	4,175	25 Jan	36 1/2 Nov	Dominion Scottish Invest common	1	30 1/2	30 1/2	210	22 Mar	30 1/2 Dec			
Preferred	25	34 1/2	35	225	25 1/2 Jan	36 Nov	Dominion Steel & Coal common	1	19 1/2	19 1/2	500	18 1/2 Jan	24 Oct			
Canadian British Aluminium com	1	12 1/2	12 1/2	485	8 Apr	13 1/2 Oct	Dominion Stores	1	84 1/2	82	85	1,127	50 Jan	85 Dec		
Class A warrants	1	4.25	4.25	3,230	2.90 Apr	5.95 Oct	Dominion Tar & Chemical common	1	14 1/2	14 1/2	1,630	10 Jan	15 Nov			
Class B warrants	1	3.85	3.80	400	3.25 Dec	3.85 Dec	Preferred	1	23.50	19 1/2	19 1/2	100	19 Oct	22 May		
Canadian Cannery class A	1	14 1/2	14 1/2	615	13 May	15 1/2 May	Dominion Textile common	1	9 1/2	9 1/2	875	7 1/2 Feb	10 1/2 Nov			
Canadian Celanese common	1	19 1/2	18 1/2	1,225	13 Feb	19 1/2 Nov	Donald Mines	1	12c	12c	11,000	8c Jan	25 1/2 July			
5 1/4 preferred	25	31	31 1/2	230	28 1/2 Mar	33 Oct	Duval Copper Co Ltd	1	17c	15 1/2	17c	7,000	11c Jun	29c Oct		
Canadian Chemical & Cellulose	1	8 1/2	8 1/2	430	4.75 Mar	9 Nov	Duvex Oils & Minerals	1	15c	13c	13,550	7c Mar	18c Nov			
Canadian Chieftain Pete	1	1	1.35	1.38	5,000	80c Apr	1.93 Aug	East Amphi Gold	1	13c	15c	9,500	6 1/2 Mar	29c Oct		
Canadian Collieries common	1	4.30	4.35	900	4.00 Jan	6.00 Aug	East Malartic Mines	1	1.39	1.33	7,260	1.30 Mar	1.89 July			
Canadian Curtis Wright	1	2.90	2.80	16,135	1.35 Aug	3.35 Dec	East Sullivan Mines	1	1.95	1.92	3,600	1.40 May	2.70 Oct			
Canadian Devonian Petroleum	1	5.40	5.10	10,115	5.00 Apr	6.60 Jun	Eastern Metals	1	7 1/2	8c	3,600	7c July	14c Oct			
Canadian Dredge & Dock	1	24 1/2	24 1/2	185	15 Jan	24 1/2 Dec	Economic Investment Trust	10	37 1/2	37 1/2	200	31 Jan	40 Oct			
Canadian Dyno Mines	1	51c	63c	10,055	48c Dec	1.08 Jun	Eddy Paper class A	20	57	57	100	37 1/2 Jan	57 Dec			
Canadian Eagle Oil warrants	1	7 1/2	7 1/2	900	6 3/4 Apr	8 1/2 Sep	Common	1	56	56	50	37 Feb	56 Nov			
Canadian Export Gas & Oil	16 1/2	2.34	2.15	9,900	1.40 Feb	3.00 Sep	Eldred Mines	1	68c	70c	3,950	26c Jan	1.02 May			
Canadian High Crest	20c	58c	58c	12,700	28c Sep	62c Dec	Eldrich Mines common	1	27c	27c	1,000	19c Jan	42c Aug			
Canadian Homestead Oils	10c	1.73	1.68	6,300	1.50 Nov	2.40 Feb	El Sol Mining Ltd	1	10c	10c	11,123	9c Oct	18c Jan			
Canadian Husky Oil	1	12	11 1/2	3,362	9.55 Mar	15 1/2 Oct	Empire Life Insurance	10	58	58	5	55 May	63 Sep			
Warrants	1	6.75	7.10	680	4.50 Mar	9.25 Sep	Eureka Corp	1	23c	22 1/2	23c	2,375	21 1/2 July	35c Jan		
Canadian Hydrocarbon	1	7 1/2	7 1/2	495	5 1/2 Jan	9 1/2 Oct	Explorers Alliance	1	9c	9 1/2	9,500	8 1/2 Nov	24c Aug			
Canadian Industries common	1	16 1/2	16 1/2	360	15 Apr	18 Sep	Falconbridge Nickel	1	27 1/2	27	2,800	21 Apr	31 1/2 Nov			
Canadian Malartic Gold	1	77c	74c	21,600	19c Jan	1.22 Oct	Famous Players Canadian	1	24	22 1/2	2,540	14 1/2 Feb	24 Dec			
Canadian North Inca	1	21 1/2	20c	6,500	14c Jan	37c Dec	Fanny Farmer Candy	1	17 1/2	17 1/2	165	14 1/2 Apr	21 1/2 Nov			
Canadian Northwest Mines	1	58c	57c	8,945	27c Jun	1.00 Jun	Faraday Uranium Mines	1	95c	90c	7,200	90c Dec	1.78 Feb			
Canadian Oil Cos common	1	27 1/2	26 1/2	4,439	23 1/2 Apr	30 1/2 Aug	Warrants	1	22c	23c	3,940	20c Dec	80c Feb			
5 1/2 preferred	100	99	99	25	97 1/2 Jan	105 1/2 Aug	Fargo Oils Ltd	25c	5.80	5.50	3,000	5.00 Jan	7.20 May			
1953 warrants	1	9.60	9.50	1,130	5.50 Mar	12 Aug	Farwest Tungsten Cop	1	12 1/2	12 1/2	6,210	9 1/2 Mar	21c July			
Canadian Pacific Railway	28	28 1/2	28 1/2	6,136	20 1/2 Jan	30 1/2 Sep	Fatima	1	90c	99c	24,050	87c Dec	1.25 Nov			
Canadian Petrofina preferred	10	13	12 1/2	719	12 1/2 Dec	16 1/4 Jan	Federal Grain class A	1	43	43	320	26 Jan	45 Sep			
Canadian Thorium Corp	1	8c	8c	2,000	6c Jan	15c Jan	Preferred	1	20	28	150	25 1/2 Jun	30 1/2 Jun			
Canadian Tire Corp common	1	127	127	75	81 Jan	131 Oct	Fleet Manufacturing	1	60c	60c	1,800	30c Jan	80c July			
Canadian Western Nat Gas 5 1/2% pfd	20	20	20	100	19 1/2 Oct	21 1/2 Aug	Ford Motor Co (U S)	1	47	47	35c	32 1/2 May	49 Nov			
Canadian Western Oil	1	2.45	2.35	8,196	75c Apr	3.60 Dec	Ford of Canada class A	1	108	109 1/2	282					

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS						STOCKS					
Par	Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Imperial Bank	10	62	60 1/2	62	1,280	43 1/2	Jan	67	Nov		
Imperial Investment class A	10	12 1/2	12 1/2	965	6 1/4	Jan	14	Sep			
6 1/4% preferred	20	21 1/2	21 1/2	25	20	July	23	Oct			
Imperial Life Assurance	10	75	77 1/2	200	49	Feb	80	Apr			
Imperial Oil	10	44	42 1/2	44	5,097	38 1/2	Feb	47 1/2	Oct		
Imperial Tobacco of Canada ordinary	5	13 1/2	14	710	12 1/2	Jan	14 1/2	Jun			
6% preferred	4.86 1/2	5 1/2	5 1/2	1,485	5 1/2	Dec	6 1/4	Jun			
Indian Lake Gold	66	5 1/2	6c	9,500	5c	July	10c	Jan			
Industrial Accept Corp Ltd common	39 1/2	39 1/2	40 1/2	1,535	25 1/2	Jan	40 1/2	Dec			
Warrants	14 1/2	14 1/2	15	1,130	6 7/8	Jan	15	Dec			
Inglis (John) & Co.	4.90	4.55	4.90	2,378	2 7/8	Jan	5 1/2	Oct			
Inland Cement Co pfd.	10	17 1/2	17 1/2	856	10 1/4	Feb	18 1/4	Nov			
Inland Natural Gas common	1	7 1/2	7 1/2	1,560	5 1/2	Jun	9	Oct			
Preferred	20	15 1/2	15 1/2	350	14	Jun	16 1/2	Sep			
Warrants	2.65	2.80	2.80	1,250	2.50	Aug	3.55	Oct			
Inspiration Min & Dev	1	55c	56c	1,700	40c	May	87c	Oct			
International Bronze Powders pfd	25	23	23	110	20	Feb	24 1/2	Nov			
International Nickel Co common	83 1/4	82 1/2	84 1/2	4,265	69 1/2	Apr	91	Oct			
International Petroleum	1	42 1/2	42 1/2	155	31 1/2	Feb	55	July			
International Rawnick Ltd.	24c	22c	24c	43,300	18 1/2	Jan	72c	July			
Interprovincial Bldg Credits com.	1	10 1/2	11	425	9 1/2	Jun	11 1/2	Dec			
Rights	1.05	1.05	1.05	198	1.05	Dec	1.05	Dec			
Interprovincial Pipe Line	49 1/4	47 1/2	49 1/4	3,750	36 1/2	Jan	56 1/2	Oct			
Investors Syndicate class A	25c	21 1/2	21 1/2	1,590	9 1/2	Jan	23	Dec			
Irish Copper Mines	1	2.25	2.25	3,410	52 1/2	Jan	2.95	Oct			
Iron Ore Mines	1	2.10	1.90	2,100	1.40	Mar	2.34	Oct			
Iroquois Glass preferred	10	12 1/2	12 1/2	250	11 1/4	Nov	13	Dec			
Jack Walte Mining	20c	18c	15 1/2c	5,500	12c	July	26c	Aug			
Jack Walte Exploration	43c	40c	44c	22,700	35c	Dec	94c	July			
Jefferson Lake	1	14c	10 1/4c	600	6c	July	12 1/2c	Nov			
Jefferson Mines (1934)	1	14c	13c	7,607	10c	Sep	23c	Jan			
Jefferson Gold Mines	1	23c	21 1/2c	46,000	10 1/2c	Jan	23c	Dec			
Johns-Manville	1	47 1/2	47 1/2	25	38 1/2	Aug	47 1/2	Dec			
Johns-Manville Mines	1	26 1/2c	27 1/2c	6,700	20c	Feb	41c	Oct			
Consolidated Mines	1	19c	15c	26,600	8c	Jan	23c	July			
Jowsey Mining Co Ltd.	1	25c	51c	1,398	38c	Jan	75c	Oct			
Jumping Pound Petrol.	15c	25c	25c	2,000	17 1/2c	July	36c	July			
Jupiter Oils	15c	1.84	1.87	1,000	1.85	Dec	2.49	Mar			
Kelly Douglas class A	1	8 1/2	8 1/2	3,505	4.20	Nov	9	Nov			
Warrants	4.65	4.55	4.75	2,000	1.00	Mar	5.20	Nov			
Kentville Gold Mines	1	19 1/2	19 1/2	3,750	14 1/2	Jan	20 1/2	Dec			
Kerr-Addison Gold	1	2.45	2.35	3,100	95c	Feb	2.52	Dec			
Kilbuck Copper	1	54c	40c	3,300	27c	Jan	74c	Oct			
Warrants	54c	51c	59c	32,737	33c	Sep	73c	Jan			
Kirkland Minerals	1	28 1/2	28 1/2	280	18 1/2	Jan	30 1/2	Nov			
Labatt (John) Ltd.	10	24 1/2	24 1/2	815	14 1/2	May	25 1/2	Nov			
Labatt Mining & Exploration	1	1.10	1.07	1,14	91c	Apr	1.18	Sep			
Lafarge Cement class A	1	1.10	1.07	1,14	91c	Apr	1.18	Sep			
Lake Clinch Mines	1	3.80	3.80	5,100	2.70	Jan	3.70	Oct			
Lake Dufault Mines	1	80	79 1/2	81	80	Jan	81	Dec			
Lakeland Gas	1	10c	10 1/2c	4,000	7c	Jan	12c	Jan			
Deventures	1	35c	35c	4,000	16c	Jan	29c	May			
Lake Oso Mines	1	4.40	4.30	4.50	2,180	3.90	Jan	5.25	Feb		
Lake Shore Mines	1	30c	25c	30c	11,000	15c	Mar	30c	Dec		
Lake Wawa Mining	1	2.95	2.90	2.95	1,123	2.20	Jan	3.50	Dec		
La Luz Mines	1	2.95	2.90	2.95	1,123	2.20	Jan	2.95	Dec		
Lamaque Gold Mines	1	2.95	2.90	2.95	1,123	2.20	Jan	2.95	Dec		
Latin American	50c	24c	24c	100	19c	Jan	35c	Oct			
Laura Secord Candy	3	24 1/2	24 1/2	185	19	Jan	27	Oct			
Leitch Gold	1	1.42	1.40	1.42	8,100	93c	Jan	1.68	May		
Lencourt Gold Mines	1	13c	12c	13c	9,500	6c	Apr	21 1/2c	Nov		
Lexington Gold Mines	1	2.15	2.05	2.29	15,325	1.50	Jan	2.30	May		
Little Long Lac Gold	1	29 1/2	29 1/2	280	29 1/2	Dec	29 1/2	Dec			
Loiblav Groceries class A	30	30	30 1/2	375	30	Dec	32 1/2	Nov			
Class B preferred	30	30	30	690	28 1/2	Jan	32 1/2	May			
Loiblav Cos class A	34	34	34 1/2	970	35 1/2	Jan	35 1/2	Nov			
Class B	34 1/2	34	35	945	32	Jan	36	Nov			
Preferred	50	43 1/2	44	210	41 1/2	Jan	49	Aug			
Long Island Petroleum	1	6c	6c	61c	4,000	6c	Dec	11 1/2c	Feb		
Lorato Uranium Mines	1	40c	35c	41c	21,700	30c	Dec	68c	Aug		
Warrants	20c	15c	20c	8,750	11c	Nov	50c	Feb			
Lyndhurst Mining Co.	1	21c	20c	21c	8,400	10c	May	37c	Aug		
Macassa Mines	1	2.80	2.90	6,200	2.40	Jan	3.20	Jun			
Macdonald Mines	1	25c	25c	26c	13,500	20c	Sep	38c	Nov		
Macfie Explorations	1	1.26	1.21	1.33	5,900	90c	Apr	1.39	Dec		
MacLeod Cockshutt	1	35 1/2	35	35 1/2	530	23 1/2	Jan	37 1/2	Nov		
Macmillan & Bloedel class B	1	2.70	2.65	2.70	8,090	1.70	Jan	2.80	May		
Madsen Red Lake	1	1	8c	10c	32,000	4c	Apr	14c	Nov		
Magnet Cons Mines	1	1	3 1/2c	3 1/2c	3,500	3c	Jan	6c	Jan		
Majortrans	1	1.05	1.04	1.15	8,000	90c	May	1.30	Aug		
Malartic Goldfields	1	7c	7c	7 1/2c	49,500	7c	Nov	13 1/2c	Nov		
Maneac Uranium	1	13 1/2	13 1/2	14	2,410	7 1/2	Feb	14	Dec		
Maple Leaf Milling common	1	27c	25c	27 1/2c	18,300	23 1/2c	Oct	93c	Jan		
Marathon Mines	1	1	10c	10 1/2c	1,500	5c	Jan	12c	July		
Marigold Oils	1	1.06	1.02	1.09	13,650	40c	Feb	1.39	Oct		
Maritime Mining Corp.	1	26c	26c	28c	15,600	8 1/2c	Jan	35c	Aug		
Martin-McNeely Mines	1	10 1/2	10 1/2	10 1/2	12,850						

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Richwell	1	1.18	99c 1.18	18,012	80c Dec	1.56 July
Rio Rupunani Mines	1	—	12c 13c	1,000	5½c Jan	13½c Dec
Rio Athabasca Uranium	1	58c	56c 58c	3,900	31c Apr	74c Aug
Roche Mines	1	—	16c 21c	99,000	9c Jan	28c July
Rockwin Mines	1	32c	32c 33c	11,533	28c Feb	1.30 July
Rocky Petroleum Ltd.	50c	11c	10c 11c	38,362	9c Apr	29½c Jan
Roe (A V) Can Ltd.	100	12½	12½ 12½	3,445	12 Oct	15½ Jun
Preferred	100	—	99 99	135	98 Jan	106 Sep
Rowan Consol Mines	1	10c	9½c 10c	16,000	6c Jan	21c Oct
Royal Bank of Canada	10	74	74 75½	2,288	53 Mar	77½ Dec
Royalite Oil common	10	10	10 10½	1,419	9.75 Nov	14½ Jan
Russell Industries	10½	10½	10½ 10½	275	7 Feb	11½ May
St. Lawrence Corp com.	1	17	16½ 17	1,840	12 Apr	18 Nov
St. Maurice Gas	1	90c	86c 90c	3,750	47c Apr	1.35 Oct
Salada-Shirriff-Horsey common	25	29½	29 30	1,780	13½ Jan	31½ Dec
5½% series B pref.	25	—	53 53½	335	25½ Jan	56 Dec
Warrants	—	—	14½ 15	165	3.30 Jan	16½ Dec
San Antonio Gold	1	—	54c 55c	6,317	40c Apr	75c Jun
Sand River Gold	1	13½c	13½c 14½c	15,800	9c Mar	20c July
Sapphire Petroleum	1	1.40	1.30 1.54	124,555	50c Jan	1.54 Dec
Debentures	—	—	54½ 66	290	28 Mar	66 Dec
Satellite Metal	1	—	55c 60c	3,700	34c Aug	62c Nov
Scurry Rainbow Oils Ltd.	50c	—	1.77 1.82	5,025	1.05 Nov	2.35 Mar
Seythies common	—	—	14 14	100	12 Feb	14 Dec
Security Frechold	—	6.60	6.40 6.60	2,000	4.10 Jan	7.45 Sep
Shawinigan Water & Power com.	34½	33½	33½ 35½	1,745	24 Jan	35½ Dec
Class A	—	—	36 36	75	29 Apr	36 Dec
Class B preferred	50	—	45½ 45½	25	46 Oct	51½ May
Sheep Creek Gold	50c	1.27	1.05 1.30	6,300	30c Apr	1.30 Dec
Sherritt Gordon	1	3.95	3.95 4.00	13,111	3.90 Apr	4.90 Oct
Sicks Breweries common	—	—	31½ 32	585	21½ Jan	34 Sep
5% preferred	5	4.90	4.90 4.90	645	4.90 Nov	5½ Oct
Sigma Mines Quebec	1	4.10	4.10 4.10	600	3.65 Jan	4.75 May
Silver Miller Mines	1	54c	54c 55c	5,000	23c Jan	83c Apr
Silver Standard Mines	50c	—	16½c 17c	2,400	13c Jan	24c July
Silverwood Dairies class A	—	11½	11½ 11½	15	10½ Jan	12 Nov
Class B	—	—	11 11	140	10 July	11½ Nov
Simpson Ltd.	1	32½	31½ 32½	2,350	16½ Mar	32½ Dec
Siscoe Mines Ltd.	1	65c	63c 65c	5,600	54c Apr	76c Apr
S K D Manufacturing	1	1.50	1.30 1.50	10,575	60c Oct	1.70 Mar
Slater common	1	26½	26½ 26½	56	16 Jan	26½ Dec
Slocan Van Rol	1	18c	17c 20c	25,506	4½c Apr	26c Nov
Souris Valley Oil	1	—	9c 9c	1,000	15c Nov	15c Nov
Southern	1	62c	62c 62c	60	38 Jan	62 Dec
Southern Union Oils	1	28½c	25c 34c	127,200	13c Apr	87c Nov
Spartan Air Services	1	—	7 7	400	5 May	7½ Jan
Warrants	—	—	1.90 1.95	300	1.00 Sep	2.50 Feb
Spooner Mines & Oils	30c	16c	15½c 16c	8,400	15c Nov	26c Feb
Stadacona Mines	1	12c	12c 14c	20,100	12c Nov	25c Feb
Stand Paving & Materials	1	48	48 49½	1,650	33½ Jan	50 Dec
Stanleigh Uranium Corp.	1	88c	75c 88c	19,310	75c Dec	2.10 Jan
Warrants	1	36c	36c 42c	1,880	35c Nov	1.25 Jan
Stanrock Uranium Mines Ltd.	1	—	1.48 1.55	1,900	1.42 Dec	3.15 Jan
Stanwell Oil & Gas	1	—	62c 64c	12,316	60c Dec	95c Oct
Starratt Nickel	1	7c	6c 7c	6,500	4½c Mar	13c Jun
Stedman Bros	1	36½	35¼ 36½	125	24½ Jan	36½ Dec
Steel of Canada	1	67½	67½ 69	858	45½ Jan	70 Oct
Steelco Mining	1	12	6c 12½	18,000	12½c Apr	12½c Apr
Steep Rock Iron	1	22	21½ 22	7,227	8.30 Feb	14½ Oct
Steinberg class A	100	—	101 101	1,310	97 Feb	102½ May
Preference	—	—	10c 10c	4,000	9c Jan	19c Jun
Sturgeon River Gold	1	11c	6½c 6½c	4,000	4½c Apr	8½c Nov
Sturges Contact	1	1.96	1.91 2.00	8,383	1.70 May	2.49 Oct
Sullivan Cons Mines	1	—	17c 17½c	2,580	6c Mar	26c Aug
Sunburst Exploration	1	12	11½ 12	2,115	4 Feb	13 Dec
Superior Propane common	25	24¼	24¼ 24¼	200	21 Nov	25½ Nov
Preferred	—	—	3.15 3.35	680	1.00 Jan	3.50 Dec
Warrants	—	—	15½ 16	955	14½ Dec	19½ May
Supertest Pete ordinary	50c	6½	5c 6½c	3,100	3½c Jun	7½c Nov
Surf Inlet Cons Gold	1	—	1.00 1.05	11,000	97c Dec	1.27 Jan
Sylvanite Gold	1	—	—	—	—	—

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Tamblin common	30	29¼	30	175	19½ Mar	31 Dec
Taurcanic Mines	1	—	72c 76c	7,900	45c Jan	1.16 Jun
Voting trust	1	—	63c 63c	1,600	38c Feb	1.11 Jun
Taylor Pearson common	9	9	9 9	25	7½ July	9½ Aug
Teca Hughes Gold	1	2.04	1.93 2.05	9,465	1.35 Jan	2.10 Dec
Temagami Mines	1	1.81	1.81 1.88	2,400	80c July	2.16 Oct
Texas Calgary	28½	32½c	32c 33c	4,300	30c Sep	60c May
Thompson Lundmark	1	62c	55c 64c	14,350	54c Dec	1.28 Feb
Tiara Mines	1	7	6½c 7c	6,000	5c Mar	10c July
Tidal Petroleum	10c	1.43	1.38 1.47	20,033	80c July	1.49 Dec
Tip Top Tailors	1	—	15 15	200	10½ Nov	15 Dec
Tombill Gold Mines	1	—	25c 27c	1,500	21c Jan	33c Jan
Torbrat Silver Mines	1	33c	33c 33c	500	19c Jan	37c Aug
Toronto Dominion Bank	10	51¼	50½ 51½	1,818	38½ Jan	52½ Nov
Rights	—	3.45	3.40 3.50	5,515	2.60 Oct	3.70 Nov
Toronto Iron Works class A	50	28½	28 28½	100	24 Jan	35 Nov
Toronto Mortgage	—	—	195 195	10	100 Feb	195 Dec
Toronto Star preferred	50	—	57½ 57½	115	51½ Jun	59 Dec
Traders Finance class A	1	43½	43¼ 43½	715	31½ Jan	45½ Sep
5% preferred	40	42½	42½ 42½	5	37 Mar	44½ Sep
Trans Canada Explorations Ltd.	1	1.15	1.13 1.20	18,000	60c Oct	1.45 July
Trans Canada Pipeline	1	27½	27½ 27½	4,916	20½ Jan	38½ Oct
Transmountain Pipe Line	1	12½	11½ 12½	26,405	9½ Nov	13½ July
Transcontinental Resources	1	—	16c 16c	1,500	13c Jan	30c July
Trans Prairie Pipeline	1	25½	23½ 25½	3,560	18 Oct	25½ Jun
Triad Oil	1	4.40	4.10 4.40	13,675	4.00 Apr	5.75 Apr
Tribag Mining Co Ltd.	1	—	32c 32c	2,500	18c Jan	45c Nov
Trinity Chibougamau	1	—	22c 22c	2,950	16c Jan	75c July
Twin City Gas	1	—	4.15 4.15	200	3.20 Feb	5.50 Jun

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Ultra Shawkey Mines	1	19½c	19c 20½c	29,617	13c Oct	38c Mar
Union Gas of Canada	1	16½	16 16½	3,755	15½ Dec	18½ Aug
Union Mining Corp.	1	26c	26c 26c	3,100	17c Jan	26c Dec
United Asbestos	1	6.75	6.60 7.50	27,785	4.90 Jan	7.75 Oct
United Canso Oil voting trust	1	1.60	1.57 1.60	4,689	1.50 Oct	2.25 July
United Corps Ltd class A	—	—	28½ 28½	60	25½ Jan	29 Nov
Class B	—	—	21 21	600	16½ Apr	25 Oct
United Keno Hill	1	4.00	3.90 4.00	500	3.40 Feb	4.60 Oct
United New Fortune	1	39c	39c 40c	6,400	35c Sep	68c Oct
United Oils	1	2.35	2.26 2.35	25,625	1.63 Apr	2.85 Apr
United Steel Corp.	1	11½	11 11½	595	10½ Nov	15c Oct
United Telefilm Ltd.	1	—	80c 80c	500	68c July	1.00 Aug
Universal Controls	1	37¼	37¼ 37¼	25	22½ Oct	45½ Sept
Upper Canada Mines	1	—	90c 97c	8,050	58c Jan	1.45 Sep
Vanadium Alloys	—	—	3.50 3.50	400	3.30 Dec	4.25 July
Vandoo Consol Explorations Ltd.	1	—	6½c 7c	3,000	5c Jan	12c July
Ventures Ltd.	1	27½	27½ 28	2,751	21 Jan	31½ Oct
Viceroy Mfg class A	—	—	6¼ 6¼	300	4½ May	7½ Nov
Victoria Grey Trust	10	30¼	30¼ 30¼	50	24½ Jan	30½ Nov
Violamac Mines	1	1.36	1.34 1.37	4,630	1.15 Nov	1.50 Nov
Wainwright Prod & Ref.	1	—	2.20 2.40	800	2.00 Dec	3.35 Nov
Waite Amulet Mines	1	6.20	6.15 6.35	1,880	5.15 Apr	6.75 Oct
Walker (G & W) common	1	32½	32 32½	3,706	24½ Jan	34½ Nov
Wayne Petroleum Ltd.	1	10½c	10½c 10½c	3,610	8½c Jan	25c Oct
Webb & Knapp Canada Ltd.	1	—	3.60 3.85	800	2.10 Apr	4.70 Nov
Weedon Pyrite Copper	1	24c	20c 24c	26,700	18c Apr	27c Oct
Werner Lake Nickel	1	—	10c 10c	2,600	5c Nov	13c Jun
Wespac Petroleum Ltd.	1	18c	17c 18½c	9,000	14c Sep	39c Apr
Westburne Oil	1	—	86c 89c	4,275	65c Feb	1.05 July
West Canadian Oil & Gas	1	—	1.70 1.81	5,085	1.50 Nov	1.99 Mar
Rights	—	—	5½c 6½c	1,500	4c Sep	20c Jan
West Malartic Mines	1	6c	6c 6½c	1,000	5c Jan	9½c Aug
Westeel Products	1	14½	14½ 15	100	10½ July	15½ Feb
Western Canada Breweries	5	—	32½ 32½	150	30 Jun	36 Nov
Western Copper	1	—	10½ 16½	100	6½ Jan	11½ Dec
Warrants	—	—	4.40 4.40	290	1.50 Feb	4.75 Dec
Western Decalta Petroleum	1	1.56	1.55 1.56	15,450	1.50 Jan	1.90 Mar
Warrants	1	1c	1c 2c	21,900	1c Dec	40c Jan
Western Grocers class A	20	—	37 37	150	31½ Mar	38 Oct
Preferred	—	—	27 27	60	25 Jan	29 Jun
Western Naco Petrol.	1	92c	90c 92c	3,800	85c Apr	1.55 Feb
Weston (Geo) class A	1	—	33½ 34	325	21½ Jan	35½ Nov
Class B	1	—	33½ 34	209	21½ Jan	35 Nov
4½% preferred	100	86½	86½ 87½	25	85 Dec	97 Jun
Warrants	100	13	13 13½	925	6.65 Jan	15 Nov
6½ 2nd preferred	100	106	106½ 106½	35	103 Jan	107 Jun
White Pass & Yukon	1	—	8 8	300	6½ Jan	6½ Nov
Whitely Coghlan	1	18c	17½c 19c	18,500	13c Apr	67c July
Windfall Oils & Mines Ltd.	1	13½c	13½c 13½c	1,712	12c Mar	20c Jan
Wood (J) Indus class A	1	—	26½ 26½	150	23c Sep	31½ Jan
Woodward Ltd class A warrants	1	9.00	9.00 9.00	560	7.50 Nov	10½ Nov
Wright-Hargreaves	1	1.29	1.23 1.29	4,445	1.20 Aug	1.70 Feb
Yale Lead & Zinc	1	26c	25½c 27c	6,700	19c Jun	35c Nov
Yankee Canuck Oil	20c	—	10c 10½c	8,000	6c Mar	16½c July
Yellowknife Mines	1	—	6½c 7c	4,000	5½c Jan	10c Jun
Yellowknife Bear Mines	1	87c	87c 90c	11,150	69c Jan	1.20 May
York Knitting class A	1	1.25	1.25 1.25	30	1.25 Dec	2.50 May
Young (H G) Mines	1	67c	66c 68c	17,250	53c Sep	73c Aug
Yukeno Mines	1	5½c	5½c 6c	11,650	3½c Jan	8c May
Zenmac Metal	1	27c	27c 27c	5,700	16½c Jan	62c Jun
Zulapa Mining	1	—	20c 20c	3,624	11½c Apr	25c Apr

## Toronto Stock Exchange — Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Wednesday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Range of Prices			Low	High	
Anglo Newfoundland Develop.....	5	—	6¼	6½	1,625	5 Jan	7 Aug	
Asbestos Corp.....	1	35	34	35	955	27¾ Mar	36¾ Dec	
Bulolo Gold Dredging.....	5	3.25	3.25	3.40	1,440	3.00 Jan	4.45 Mar	
Canada & Dominion Sugar.....	1	26	25¾	26½	555	20¾ Jan	27 Dec	
Canada Vinegars.....	1	27½	27½	28	55	20½ Jan	28 Dec	
Canadian Marconi.....	1	4.85	4.80	4.90	950	1.90 Mar	5% Dec	
Coast Copper.....	5	3.10	3.10	3.10	100	1.85 Jan	3.10 Dec	
Consolidated Paper.....	1	42¾	42¼	42¾	1,063	28 Jan	42¾ Dec	
Dupont Co of Canada (1956).....	1	21¼	20½	21¼	796	16 Apr	22 Sep	
International Utilities.....	5	28¾	28¾	28¾	200	21½ Jan	32% Oct	
Loblaws Inc.....	6	—	138	140	60	75 Jan	141½ Dec	
Minnesota & Ontario Paper.....	2.50	33	33	33¾	250	21¼ Jan	34% Oct	
Pend Oreille Mines.....	1	2.70	2.70	2.70	100	1.80 Jan	3.25 Sep	
Third Canadian Gen Inv Trust.....	1	—	7	7	400	4¼ Jan	7½ Aug	

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Wednesday, December 24

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask			
Aerovox Corp.	1	6 1/4	7	Grinnell Corp.	1	183	199	Rare Metals Corp of America	1	3 3/4	3 3/4	Texas Gas Transmission Corp.	5	32	33 1/2
Air Products Inc.	1	34 1/4	36 1/4	Grolier Society	1	28	29 1/2	Republic Natural Gas Co.	2	31 1/4	33 1/4	Texas Nat Gas Pipeline Co.	1	23 1/2	25 1/2
American Box Board Co.	1	35	37 1/4	Gulf Interstate Gas common	5	17 1/2	18 1/2	Richardson Co.	12 1/2	11 1/2	12 1/2	Texas Industries Inc.	1	9 1/2	10 1/4
Amer Cement Corp.	5	25 1/2	27 1/2	6% preferred	20	20 1/2	21 1/2	Riley Stoker Corp.	3	43	45 1/2	Texas National Petroleum	1	5 1/2	6 1/2
Amer Commercial Barge Line	5	20 1/2	22	Gulf Sulphur Corp.	10c	5 3/8	5 7/8	River Brand Rice Mills Inc.	3 1/2	19 3/4	21 1/2	Texas Natural Gasoline Corp.	1	47 1/2	50 1/2
Amer Express Co.	10	58 1/4	61 1/4	Gustin-Bacon Mfg Corp.	2.50	34	36 1/2	Roadway Express class A	25c	10 1/2	11 1/4	Thermo King Corp.	1	16 1/2	17 1/2
Amer Hospital Supply Corp.	4	62 1/4	66 1/4	Hagan Chemicals & Controls	1	70	75 1/4	Robbins & Myers Inc.	1	41	44 1/2	Three States Nat Gas Co.	1	5 1/4	5 1/2
Amer-Marietta Co.	2	39 1/4	42 1/2	Halo Xerox Inc.	1	91	97	Robertson (H H) Co.	1	71	75 1/4	Time Inc.	1	67 1/2	71
Amer Pipe & Const Co.	1	31 1/4	33 1/4	Hanna (M A) Co class A com	10	125	131	Rochester Telephone Corp.	10	23 1/2	25 1/2	Tokheim Corp.	1	23 1/2	24 1/2
Amer Research & Develop	1	36	39 1/2	Class B common	10	128	135	Rockwell Manufacturing Co.	2 1/2	37 1/4	40 1/2	Topp Industries Inc.	1	12 1/2	13 1/2
Amer-Saint Gobain Corp.	7.50	23 1/4	25 1/2	Hearst Cons Publications cl A	25	13 1/2	14 1/2	Roddis Plywood Corp.	1	11 1/4	12 1/2	Townmotor Corp.	1	25 1/2	27 1/2
A M F Incorporated	1	21 1/2	23 1/2	Helene Curtis Ind class A	1	9	9 1/2	Rose Marie Reid	1	11 1/2	12 1/2	Tracerlab Inc.	1	10 1/4	12
Ampex Corp.	50c	57 1/2	61 1/2	High Voltage Engineering	1	47 1/2	50 1/2	Ryder System Inc.	1	42 1/4	45 1/2	Trans-Canada Pine Lines	1	28 1/2	30 1/2
Anheuser-Busch Inc.	4	21 1/2	23 1/4	Hoover Co class A	2 1/2	25	27	Sabre-Pinon Corp.	20c	8 1/2	9 1/2	Trans Gas Pipe Line Corp.	50c	24 1/2	26 1/2
Arden Farms Co common	1	18	19 1/2	Houston Natural Gas	1	29 1/4	31 1/2	San Jacinto Petroleum	1	29 1/4	32	Tucson Gas Elec Lt & Pwr Co	5	54	57 1/2
Partic preferred	5	55	59	Houston Oil Field Mat.	1	6 1/4	6 7/8	Schild Bantam Co.	5	6 1/4	7 1/8	United States Sugar Corp.	1	32	34 1/2
Arizona Public Service Co.	5	41 1/4	44 1/4	Hudson Pulp & Paper Corp.	1	29 1/4	32	Searle (G D) & Co.	2	51 1/2	55	United States Truck Lines Inc.	1	19 1/4	21
Arkansas Missouri Power Co.	5	22 1/2	23 1/2	Class A common	1	29 1/4	32	Seismograph Service Corp.	1	11 1/4	12 1/4	United Utilities Inc.	10	30 1/4	32 1/4
Arkansas Western Gas Co.	5	25 1/2	28 1/2	Hugoton Gas Trust "units"	10 1/4	11 1/2	Sierra Pacific Power Co.	7 1/2	32	34 1/2	United Western Minerals	10c	2 1/2	3 1/2	
Art Metal Construction Co.	10	32 1/4	34 1/2	Hugoton Production Co.	1	78	81 1/4	Skil Corp.	2	26 1/2	28 1/2	Universal Match Corp.	12 1/2	43 1/2	47 1/2
Associated Spring Corp.	10	17 1/2	19	Husky Oil Co.	1	8 1/2	9	South Shore Oil & Devel Co.	10c	15 1/2	17	Upper Peninsula Power Co.	9	30 1/4	32 1/4
Avon Products Inc.	10	83	87 1/4	Indian Head Mills Inc.	1	32	35 1/2	Southeastern Pub Serv Co.	10c	13 1/4	14 1/4	Utah Southern Oil Co.	2 1/2	13 1/2	14 1/2
Aztec Oil & Gas Co.	1	16 1/2	17 1/2	Indiana Gas & Water Co.	1	24 1/2	26 1/4	Southern Calif Water Co.	5	18 1/2	19 1/2	Valley Mould & Iron Corp.	5	45 1/2	49
Bates Mfg Co.	10	8 1/2	9 1/2	Indianapolis Water Co.	10	22 1/4	24 1/2	Southern Colorado Power Co.	1	x19 1/2	21	Vanity Fair Mills Inc.	5	22 1/2	24 1/2
Baxter Laboratories	1	44 1/4	47 1/2	International Textbook Co.	1	68	73 1/4	Southern Nevada Power Co.	1	25 1/4	27 1/2	Varian Associates	1	40	43
Bayless (A J) Markets	1	23 1/2	24 1/2	Interstate Bakeries Corp.	1	28	30 1/2	Southern New Eng Tele Co.	25	43 1/4	45 1/2	Vitro Corp of Amer.	50c	14 1/4	15 1/2
Bell & Gossert Co.	10	12 1/2	13 1/2	Interstate Motor Freight Sys.	1	10 1/4	11 1/4	Southern Union Gas Co.	1	26 1/4	28 1/2	Warner & Swasey Co.	1	22 1/2	24 1/2
Bemis Bros Bag Co.	25	38	40 1/2	Ex-100% stock dividend	10 1/4	11 1/4	Southwest Gas Producing Co.	1	9 1/2	10 1/2	Warren Brothers Co.	5	46	49 1/4	
Beneficial Corp.	1	14 1/2	16 1/4	Interstate Securities Co.	5	18 1/2	19 1/2	Southwestern Elec Svc Co.	1	16	17 1/4	Warren (S D) Co.	1	41 1/4	44 1/4
Berkshire Hathaway Inc.	5	8 1/2	9 1/4	Investors Diver Services Inc.	1	167	177	Southwestern States Tele Co.	1	25 1/2	27 1/2	Washington Natural Gas Co.	10	15 1/2	17
Beryllium Corp.	1	37 1/2	40 1/2	Class A common	1	18 1/2	19 1/2	Speer Carbon Co.	2 1/2	28 1/2	30 1/2	Washington Steel Corp.	1	25 1/4	27 1/4
Black Hills Power & Light Co.	1	30 1/2	33 1/2	Iowa Public Service Co.	5	18 1/2	19 1/2	Stepan Chemical Co.	1	20 1/2	22	Watson Bros Transport "A"	1	6 1/2	7 1/4
Black Sivalis & Bryson Inc com	1	23 1/2	24 1/2	Iowa Southern Utilities Co.	15	28 1/2	30	Stouffer Corp.	1.25	24 1/4	26 1/4	Westcoast Transmission	1	22	23 1/2
Botany Mills Inc.	1	6 1/2	7	Jack & Heintz Inc.	1	11 1/4	12 1/4	Strong Cobb & Co Inc.	1	5 1/2	5 1/4	West Point Manufacturing Co.	1	16 1/2	18 1/2
Bowser Inc 1.20 preferred	25	17 1/4	19 1/2	Jamaica Water Supply	1	38	40 1/2	Struthers Wells Corp.	2 1/2	20 1/4	22 1/2	Western Lt & Telephone Co.	10	38 1/4	41 1/4
Brown & Sharpe Mfg Co.	10	26 1/4	29 1/2	Jefferson Electric Co.	5	11 1/2	12 1/2	Stubnitz Greene Corp.	1	9 1/2	10 1/2	Western Massachusetts Cos.	1	47 1/2	50 1/2
Brush Beryllium Co.	1	17 1/4	19 1/4	Jervis Corp.	1	4 1/2	5	Suburban Gas Service Inc.	1	25 1/2	27 1/4	Weyerhaeuser Timber	7.50	47 1/4	50 1/4
Buckeye Steel Castings Co.	1	28 1/4	30 1/2	Jessop Steel Co.	1	14	15 1/2	Suburban Propane Gas Corp.	1	17 1/2	18 1/2	White Eagle Oil Co.	10c	7 1/2	8 1/2
Bullock's Inc.	10	50	53 1/2	Kaiser Steel Corp common	1	50	53 1/2	Suntide Refining Co.	1c	5 1/2	6 1/2	Whiting Corp.	5	12 1/4	13 1/4
Burndy Corp.	1	13 1/2	14 1/2	1.46 preferred	1	24	25 1/2	Syntex Corporation	1	12 1/2	13 1/2	Williams Bros	1	13 1/2	14 1/2
California Oregon Power Co.	20	x34 1/2	37 1/2	Kalamazoo Veg Parchment Co.	10	38 1/4	41 1/2	Tampax Inc.	1	76	80 1/4	Wisconsin Power & Light Co.	10	31 1/2	33 1/2
California Water Service Co.	25	47 1/4	51 1/4	Kansas-Nebraska Natural Gas	5	37 1/4	40 1/2	Tappan Stove Co.	5	47 1/4	50 1/2	Witco Chemical	5	36 1/4	38 1/4
Calif Water & Telep Co.	12 1/2	24 1/2	26 1/2	Kearney & Trecker Corp.	3	8 1/2	9 1/4	Tekoil Corp.	1	5 1/2	6 1/2	Wood Conversion Co.	5	10 1/2	11 1/2
Canadian Delmi Oil Ltd.	10c	7 1/2	8 1/2	Kellogg Co.	50c	36	38 1/2					Wuriltzer Company	10	9 1/2	10
Canadian Superior Oil of Calif.	1	20 1/2	21 1/2	Kendall Co.	16	49	53 1/2					Wyandotte Chemicals Corp.	1	50	54 1/2
Cannon Mills class B com	25	60	64	Kennametal Inc.	10	23	25 1/2					Yuba Consolidated Industries	1	14 1/2	15 1/2
Carlsberg Corp.	1	14	15 1/2	Kentucky Utilities Co.	10	35 1/2	37 1/2					Zapata Off-Shore Co.	50c	7 1/4	8 1/4
Carpenter Paper Co.	1	37 1/4	39 1/2	Ketchum Co Inc.	1	12 1/2	13 1/2								
Ceco Steel Products Corp.	10	29	30 1/2	Keystone Portland Cem Co.	3	36	38 1/2								
Cedar Point Field Trust cfs.	1	5 1/4	5 1/2	Koehring Co.	5	15 1/2	16 1/2								
Central Electric & Gas Co.	3 1/2	21 1/2	23	L-O-F Glass Fibres Co.	5	19	20 1/2								
Central Ill Elec & Gas Co.	10	35 1/2	37 1/2	Landers Frary & Clark	25	17	18 1/2								
Central Indiana Gas Co.	5	15 1/2	16 1/2	Lanolin Plus	1c	4 1/2	5 1/2								
Central Louisiana Electric Co.	5	50 1/4	54 1/4	Lau Blower Co.	1	4 1/2	5								
Central Maine Power Co.	10	25 1/2	26 1/2	Liberty Loan Corp.	1	45	49 1/4								
Central Public Utility Corp.	6	27 1/2	29 1/2	Lilly (Eli) & Co Inc com cl B	5	84 1/2	88 1/2								
Central Soya Co.	1	64 1/4	68	Ling Electronics	50c	17 1/2	18 1/2								
Central Telephone Co.	10	24 1/2	26 1/4	Lone Star Steel Co.	1	30	32 1/4								

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Wednesday, December 31

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.95	2.14		Intl Resources Fund Inc.....1c	4.07	4.45	
Affiliated Fund Inc.....1.25	7.08	7.66		Investment Co of America.....1	10.13	11.07	
American Business Shares.....1	4.24	4.53		Investment Trust of Boston.....1	11.21	12.25	
American Mutual Fund Inc.....1	9.02	9.86		Isel Fund Inc.....1	x32.98	33.64	
American Fund Trust.....x156	172			Johnston (The) Mutual Fund.....1	a22.25		
Associated Devel Mut Fund Inc.....1	5.45	5.95		Keystone Custodian Funds—			
Atomic Devel Mut Fund Inc.....1	5.62	6.11		B-1 (Investment Bonds).....1	24.11	25.17	
Aze-Houghton Fund "A" Inc.....1	8.38	9.11		B-2 (Medium Grade Bonds).....1	22.55	24.60	
Aze-Houghton Fund "B" Inc.....5	8.38	9.11		B-3 (Low Priced Bonds).....1	16.44	17.93	
Aze-Houghton Stock Fund Inc.....1	4.16	4.55		B-4 (Discount Bonds).....1	10.05	11.97	
Aze-Science & Elect'nics Corp.....1e	11.88	12.91		K-1 (Income Pfd Stocks).....1	9.25	10.09	
Aze-Templeton Growth Fund.....1	27.65	30.22		K-2 (Speculative Pfd Stks).....1	13.28	14.49	
Canada Ltd.....1	12.68	13.78		S-1 (High-Grade Com Stk).....1	18.47	20.15	
Blue Ridge Mutual Fund Inc.....1	20.41	21.95		S-2 (Income Com Stocks).....1	12.04	13.14	
Bond Inv Tr of America.....1	17.67	19.10		S-3 (Speculative Com Stk).....1	13.97	15.25	
Boston Fund Inc.....1	25.03	27.06		S-4 (Low Priced Com Stks).....1	11.44	12.49	
Broad Street Investment.....1	13.29	14.57		Keystone Fund of Canada Ltd.....1	12.34	13.35	
Bullock Fund Ltd.....1	7.61	8.32		Knickerbocker Fund.....1	6.39	7.01	
California Fund Inc.....1	14.26	15.42		Knickerbocker Growth Fund.....1	5.98	6.55	
Canada General Fund.....1	18.09	19.58		Lazard Fund Inc.....x15%	16		
Canadian Fund Inc.....1	8.18	8.94		Lexington Trust Fund.....25c	12.17	13.30	
Canadian International Growth Fund Ltd.....1	27.78	30.03		Lexington Venture Fund.....1	11.56	12.64	
Century Shares Trust.....1	10.75	11.75		Life Insurance Investors Inc.....1	18.69	20.43	
Chase Fund of Boston.....1	19.68	21.28		Life Insurance Stk Fund Inc.....1	6.43	7.00	
Chemical Fund Inc.....50c	13.750	14.200		Loomis Sayles Mutual Fund.....*	a45.67		
Christiana Securities Corp.....100	130	136		Managed Funds—			
7% preferred.....100	10.49	11.39		Electrical Equipment shares.....1c	2.46	2.71	
Colonial Fund Inc.....1	9.31	10.12		General Industries shares.....1c	3.61	3.98	
Commonwealth Income.....1	9.59	10.42		Metals shares.....1c	2.75	3.03	
Commonwealth Investment.....1	14.75	16.03		Paper shares.....1c	3.75	4.13	
Commonwealth Stock Fund.....1	18.13	19.71		Petroleum shares.....1c	2.72	3.00	
Composite Bond & Stock Fund Inc.....1	15.61	16.97		Special Investment shares.....1c	3.14	3.46	
Composite Fund Inc.....1	15.22	16.45		Transport shares.....1c	2.52	2.78	
Concord Fund Inc.....1	17 1/2	19		Massachusetts Investors Trust shares of beneficial Int'l 33 1/2%	13.22	14.29	
Consolidated Investment Trust.....1	6.92	7.57		Mass Investors Growth Stock Fund Inc.....33 1/2%	12.80	13.84	
Crown Western Investment Inc Dividend Income Fund.....1	16.79	16.96		Massachusetts Life Fund—			
De Vegh Investing Co Inc.....1	79	83 1/2		Units of beneficial interest.....1	21.03	22.74	
De Vegh Mutual Fund Inc.....1	11.72	12.89		Missiles-Jets & Automation Fund Inc.....1	11.15	12.19	
Delaware Fund Inc.....1	9.65	10.61		Mutual Income Fund.....1	15.28	16.32	
Devel Growth Stk Fund Inc.....1	8.24	9.03		Mutual Investment Fund Inc.....1	9.83	10.79	
Diversified Investment Fund.....1	8.99	9.85		Mutual Shares Corp.....1	a14.31		
Diversified Trust Shares—				Mutual Trust Shares of beneficial interest.....1	3.26	3.54	
Series E.....2.50	19.37	21.90		Nation Wide Securities Co Inc.....1	20.10	21.74	
Dividend Shares.....25c	3.00	3.29		National Investors Corp.....1	11.66	12.61	
Dreyfus Fund Inc.....1	12.38	13.46		National Security Series—			
Eaton & Howard—				Balanced Series.....1	11.04	12.07	
Balanced Fund.....1	23.01	24.61		Bond Series.....1	5.87	6.42	
Stock Fund.....1	23.07	24.67		Dividend Series.....1	4.08	4.46	
Electronics Investment Corp.....1	6.43	7.03		Preferred Stock Series.....1	8.02	8.77	
Energy Fund Inc.....10	178.89	180.70		Income Series.....1	6.12	6.69	
Equity Fund Inc.....20c	7.61	7.89		Stock Series.....1	2.54	9.33	
Fidelity Fund Inc.....5	15.85	17.14		Growth Stock Series.....1	7.32	8.00	
Fiduciary Mutual Inv Co Inc.....1	17.50	18.92		New England Fund.....1	21.68	22.44	
Financial Industrial Fund Inc.....1	4.06	4.45		New York Capital Fund of Canada Ltd.....1	35 1/4	38 1/4	
Florida Growth Fund Inc.....10c	5.41	5.91		Nucleonics Chemistry & Electronics Shares Inc.....1	11.38	12.44	
Florida Mutual Fund Inc.....1	2.58	2.82		One William Street Fund.....1	12.84	13.88	
Founders Mutual Fund.....*	9.71	10.55		Over-the-Counter Securities Fund Inc.....1	4.39	4.77	
Franklin Custodian Funds Inc—				Peoples Securities Corp.....1	14.65	16.05	
Common stock series.....1c	10.93	12.01		Philadelphia Fund Inc.....*	9.95	10.85	
Preferred stock series.....1c	5.73	6.32		Pine Street Fund Inc.....1	24.45	24.69	
Fundamental Investors Inc.....2	18.33	20.09		Pioneer Fund Inc.....2.50	16.08	17.48	
Futures Inc.....1	3.50	3.80		Price (T Rowe) Growth Stock Fund Inc.....1	35.36	35.72	
Gas Industries Fund Inc.....1	14.08	15.39		Puritan Fund Inc.....1	7.38	7.98	
General Capital Corp.....1	15.05	16.27		Putnam (Geo) Fund.....1	13.49	14.66	
General Investors Trust.....1	7.41	8.05		Putnam Growth Fund.....1	14.45	15.71	
Group Securities—				Quarterly Dist Shares Inc.....1	7.26	7.89	
Automobile shares.....1c	8.18	8.97		Scudder Fund of Canada.....25c	12.36	13.36	
Aviation shares.....1c	10.81	11.84		Scudder Stevens & Clark Fund Inc.....*	a38.29		
Building shares.....1c	7.18	7.87		Scudder Stevens & Clark—			
Capital Growth Fund.....1c	7.99	8.76		Common Stock Fund.....1	a27.32		
Chemical shares.....1c	12.89	14.11		Selected Amer Shares.....1.25	10.01	10.80	
Common (The) Stock Fund.....1c	12.82	14.04		Shareholders Trust of Boston.....1	11.53	12.60	
Electronics & Electrical Equipment shares.....1c	9.61	10.53		Smith (Edison B) Fund.....1	15.14	16.59	
Food shares.....1c	7.82	8.57		Southwestern Investors Inc.....1	13.05	14.26	
Fully Administered shares.....1c	10.15	11.12		Sovereign Investors.....1	13.76	15.07	
General Bond shares.....1c	7.16	7.85		State Street Investment Corp.....*	35 1/4	37 1/4	
Industrial Machinery shares.....1c	7.92	8.68		Stein Roe & Farnum Fund.....1	a35.88		
Institutional Bond shares.....1c	8.12	8.46		Sterling Investment Fund Inc.....1	11.91	12.60	
Merchandising shares.....1c	12.26	13.42		Television-Electronics Fund.....1	13.79	15.03	
Mining shares.....1c	6.76	7.41		Texas Fund Inc.....1	9.56	10.45	
Petroleum shares.....1c	11.59	12.69		United Funds Inc.....1	11.59	12.60	
Railroad Bond shares.....1c	2.27	2.51		United Accumulated Fund.....1	7.65	8.36	
RR Equipment shares.....1c	5.97	6.55		United Continental Fund.....1	10.72	11.65	
Railroad Stock shares.....1c	10.05	11.01		United Income Fund Shares.....1	12.16	13.29	
Steel shares.....1c	9.93	10.88		United Science Fund.....1	16.11	17.51	
Tobacco shares.....1c	7.35	8.06		United Funds Canada Ltd.....1	6.85	7.49	
Utilities.....1c	11.19	12.26		Value Line Fund Inc.....1	5.64	6.16	
Growth Industry Shares Inc.....1	17.50	18.02		Value Line Income Fund Inc.....1	3.32	3.65	
Guardian Mutual Fund Inc.....1	18.83	19.41		Value Line Special Situations Fund Inc.....10c	7.91	8.64	
Hamilton Funds Inc—				Wall Street Investing Corp.....1	9.93	10.85	
Series E-C7.....10c	4.88	5.33		Washington Mutual Investors Fund Inc.....1	11.38	12.37	
Series H-DA.....10c	4.83			Wellington Equity Fund.....1	13.73	14.97	
Hardock Fund Inc.....1	a25.42			Wellington Fund.....1	12.63	13.65	
Income Foundation Fund Inc.....10c	2.49	2.73		Whitehall Fund Inc.....1	5.86	6.34	
Income Fund of Boston Inc.....1	8.17	8.93		Wisconsin Fund Inc.....1			
Incorporated Income Fund.....1	x9.14	9.99					
Incorporated Investors.....1	9.54	10.31					
Institutional Shares Ltd.....1	12.05	13.18					
Institutional Bank Fund.....1c	10.58	11.60					
Inst Foundation Fund.....1c	11.89	11.97					
Institutional Growth Fund.....1c	6.57	7.21					
Institutional Income Fund.....1c	12.91	14.12					

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2%.....1969	75	76	Northern Natural Gas 4 1/2%.....1978	101	101 1/2
British Petroleum 6%.....1980-76	61 1/2	61 1/2	N Span Uranium 5 1/2%.....1963	80	85
Burlington Industries 4 1/2%.....1975	90 1/2	92	Pacific Gas & Elec—		
Canadian Pacific Ry 4%.....1969	96 1/4	97 1/4	4 1/2%.....1990	101 1/2	101 1/2
Carrier Corp 4 1/2%.....1982	100	102	Pacific Petroleum 5%.....1977	117	119
Chance Vought 5 1/2%.....1977	124 1/2	126 1/2	5 1/2%.....1973	103 1/4	104 1/4
Cinn & Sub Bell Tel 4 1/2%.....1993	101 1/2	102 1/2	Pacific Tel & Tel 4 1/2%.....1990	100 1/2	100 3/8
Commonwealth Oil Ref 6%.....1972	134	138	Phila Elec 4 1/2%.....1986	99 1/4	99 1/2
El Paso Natural Gas 5 1/2%.....1977	120 1/2	122	Potomac Electric 4 1/2%.....1993	101 3/4	102 1/4
Ferro Corp 3 1/2%.....1975	91	94	Puget Sound Pow & Lgt—		
Fruehauf Trailer 4%.....1976	87	88 1/2	5 1/2%.....1983	101 3/4	102 1/4
2 1/2%.....1975	98		Quebec Natural Gas 5 1/2%.....1985	94	96
General Port Cement 5%.....1977	141	144	Sheraton Co of Am 5%.....1967	115	118
Gen'l Tire & Rubber 6%.....1982	152		Southern Bell Tel 4 1/2%.....1993	100 3/8	100 7/8
Hartford Electric 4 1/2%.....1988	101 1/2	102 1/2	Sperry Rand 5 1/2%.....1982	124	126
Iowa Power 4 1/2%.....1983	100 1/2	101 1/2	Texas Eastern Trans 5 1/2%.....1978	105 1/4	106 1/4
Lorenstein (M) & Sons—			Texas Electric Serv 4 1/2%.....1988	100 1/2	101 1/2
4 1/2%.....1961	77	78 1/2	Texas Power & Lgt 4 1/2%.....1988	101 1/4	102
Madison Gas & Elec 4 1/2%.....1988	103	104	Textron Amer 5%.....1971	91	92 1/2
Montana Dakota Utilities—			Trans Canada Pipe Line—		
5 1/2%.....1983	101 1/2	102 1/4	5.60%.....1987	94	95 1/2
Muehler Brass 3 1/2%.....1975	91	94	Underwood Corp 5 1/2%.....1971	110	112
National Can 5%.....1976	117	121	US Industries 4 1/2%.....1970	88	92
National Fuel Gas 4 1/2%.....1983	104 1/2	105 1/2	Universal Match 5%.....1970	130	135
			Westcoast Trans 5 1/2%.....1988	97 1/2	99

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Acting Casualty & Surety	10	176	184	Lawyers Mtge & Title Co	65c	27 1/2	31 1/2
Aetna Insurance Co	10	76 1/2	80 1/4	Lawyers Title Ins Corp (Va)	15	19 1/2	21 1/4
Aetna Life	10	231	241	Liberty Natl Life Ins (Birm)	2	49 1/4	52 1/2
Agricultural Insurance Co	10	37 3/4	40 3/8	Life & Casualty Ins Co			
American Equitable Assur	5	39 1/2	42 1/2	of Tenn	3	21 1/2	22 3/8
American Fidelity & Casualty	5	15 1/4	17	Life Companies Inc	1	x16 1/2	18
\$1.25 conv preferred	5	19 1/2	21 1/2	Life Insurance Co of Va	10	53 1/4	56 3/4
Amer Heritage Life Ins—				Lincoln National Life	10	244	253
(Jacksonville Fla)	1	12 3/8	13 1/2	Loyal Amer Life Ins Co Inc	1	4 1/2	
American Home Assurance Co	5	36	39 3/8	Maryland Casualty	1	39 1/2	42
Amer Ins Co (Newark N J)	2 1/2	26 1/4	28 3/8	Massachusetts Bonding	5	39	42
Amer Mercury (Wash D C)	1	27 1/2	31 1/2	Mass Indemnity & Life Ins	5	48	53 1/2
Amer Nat Ins (Galveston)	1	10 1/4	11 1/4	Merchants Fire Assurance	5	62	67 1/2
American Re-insurance	5	43	46 3/8	Merchants & Manufacturers	4	13 1/4	14 3/8
American Surety Co	6.25	20 1/4	22 1/4	Monument Life (Balt)	10	66	70 1/2
Bankers & Shippers	10	60		National Fire	10	109	
Bankers Natl Life Ins (N J)	10	24 1/2	26 1/4	Natl Life & Accident Ins	10	118 1/2	124 1/2
Beneficial Stan Life Ins Co	1	15 1/2	16 3/4	National Union Fire	5	39 1/4	42 1/2
Boston Insurance Co	5	34	36 3/8	Nationwide Corp class A	5	18 1/2	19 1/8
Columbian Natl Life Ins	2	121	128	New Amsterdam Casualty	2	46	49 1/4
Commonwealth Life Ins				New Hampshire Fire	10	40 1/2	44
Co (Ky)	2	27	28 3/8	New York Fire	5	33	35 3/8
Connecticut General Life	10	359	374	North River	2.50	39 1/4	42
Continental Assurance Co	5	167	175	Northeastern	3.33 1/3	11 1/4	13 1/2
Continental Casualty Co	5	109	113	Northern Ins Co of N Y			
Crum & Forster Inc	10	68		Ex-100% stock dividend		42	45 1/8
Eagle Fire Ins Co (N J)	1.25	3 1/4	4	Northwestern National Life			
Employees Group Assoc	*	66	70	Insurance (Minn)	10	95	
Employers Reinsurance Corp	5	47 1/2		Pacific Indemnity Co	10	69	73 1/4
Federal	4	60	63 1/2	Pacific Insurance Co of N Y	10	60	
Fidelity & Deposit of Md	10	99		Peerless Insurance Co	5	27	28 3/8
Fireman's Fund (S F)	2.50	58 3/8	61 3/8	Phila Life Insurance Co	5	78	82 3/4
Franklin Life Insurance	4	82 1/2	86	Phoenix	10	77	80 3/4
General Reinsurance Corp	10	70	74 1/4	Providence-Washington	10	19	20 3/8
Globe Falls	5	34	36 1/8	Pyramid Life Ins Co (N C)	1	67 1/2	
Globe & Republic	5	21 3/4	23 3/8	Quaker City Life Ins (Pa)	5	47 1/2	50 1/4
Government Employees Ins				Reinsurance Corp (N Y)	2	17	18 1/2
(D C)	4	124	131	Republic Insurance (Texas)	10	64	68 1/2
Government Employees Life				Republic Natl Life Insurance	2	59	
Ins (D C)	1.50	145	158	St Paul Fire & Marine	6.25	59 3/4	63
Great American	5	43 3/4	46 1/4	Seaboard Surety Co	10	77	
Gulf Life (Jacksonville Fla)	2 1/2	23 3/8	25	Security (New Haven)	10	34 3/4	37 1/2
Hanover Insurance Co	10	42 3/4	45 5/8	Springfield Fire & Marine	2	34	36 1/2
Hartford Fire Insurance Co	10	176 1/2	183	\$6.50 preferred	10	104	109
Hartford Steam Boiler Inspection				Standard Accident	10	x59	62
and Insurance Co	10	111	115 1/2	Title Guar & Trust (N Y)	8	23 3/4	25 1/2
Home	5	46 1/8	48 3/4	Travelers	5	95 3/4	99 1/2
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	10	80 3/4	84 1/2
(Fla)	1	7 1/2	8 3/8	U S Fire	3	31	33
Jefferson Standard Life Ins	10	88 1/2	92 1/4	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	37 1/2	40 7/8	City of N Y	2	48	51 1/2
				Westchester Fire	2	32 1/4	33 1/2

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% above those of the corresponding week last year. Our preliminary totals stand at \$21,530,592,151 against \$20,499,250,968 for the same week in 1957. At this center there is a gain for the week ending Friday, of 5.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 27—	1958	1957	%
New York	\$10,794,297,545	\$10,281,614,871	+ 5.0
Chicago	1,050,553,381	1,020,531,717	+ 2.9
Philadelphia	976,000,000	922,000,000	+ 5.9
Boston	665,006,657	628,630,029	+ 5.8
Kansas City	451,347,257	415,404,890	+ 8.7
St. Louis	363,600,000	337,300,000	+ 7.8
San Francisco	648,647,000	631,658,579	+ 2.7
Pittsburgh	396,348,276	413,640,949	- 4.2
Cleveland	531,971,372	573,634,793	- 7.3
Baltimore	347,954,078	327,133,912	+ 6.4
Ten cities, five days	\$16,225,725,566	\$15,551,549,740	+ 4.3
Other cities, five days	4,243,893,268	3,958,160,984	+ 7.2
Total all cities, five days	\$20,469,618,834	\$19,509,710,724	+ 4.9
All cities, one day	1,060,973,317	989,540,244	+ 7.2
Total all cities for week	\$21,530,592,151	\$20,499,250,968	+ 5.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 20. For that week there was an increase of 3.3%, the aggregate clearings for the whole country having amounted to \$27,010,692,113 against \$26,141,034,586 in the same week in 1957. Outside of this city there was a gain of 8.6%, the bank clearings at this center showing a decrease of 1.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a decline of 1.2% but in the Boston Reserve District the totals record an improvement of 2.0% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals are smaller by 7.5% but in the Richmond Reserve District the totals are larger by 3.4% and in the Atlanta Reserve District by 8.0%. The Chicago Reserve District enjoys a gain of 9.5%, the St. Louis Reserve District of 2.3% and the Minneapolis Reserve District of 16.1%. In the Kansas City Reserve District the totals show an expansion of 18.8%, in the Dallas Reserve District of 137.7% and in the San Francisco Reserve District of 10.4%.

## SUMMARY OF BANK CLEARINGS

Week Ended Dec. 20—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	948,103,697	930,266,808	+ 2.0	926,142,199	851,097,096
2nd New York	14,537,795,356	14,714,048,880	- 1.2	13,777,657,245	12,746,886,330
3rd Philadelphia	1,252,218,735	1,187,773,695	+ 5.4	1,466,063,347	1,373,486,600
4th Cleveland	1,523,408,136	1,646,416,074	- 7.5	1,566,802,999	1,501,940,909
5th Richmond	836,391,110	808,643,739	+ 3.4	865,839,345	769,974,418
6th Atlanta	1,519,824,681	1,407,411,425	+ 8.0	1,388,875,398	1,261,809,571
7th Chicago	1,775,035,264	1,620,712,987	+ 9.5	1,617,062,461	1,488,846,878
8th St. Louis	851,874,697	833,065,523	+ 2.3	813,422,654	789,483,123
9th Minneapolis	758,708,204	653,610,925	+ 16.1	650,307,577	576,064,310
10th Kansas City	800,861,433	673,988,681	+ 18.8	675,630,585	660,224,219
11th Dallas	686,744,741	288,941,937	+ 137.7	605,367,196	598,374,966
12th San Francisco	1,519,726,059	1,376,148,912	+ 10.4	1,419,874,756	1,308,208,993
Total	27,010,692,113	26,141,034,586	+ 3.3	25,773,045,762	23,926,397,413
Outside New York City	12,918,943,753	11,895,520,897	+ 8.6	12,464,163,465	11,612,529,903

We now add our detailed statement showing the figures for each city for the week ended December 20 for four years:

Clearings at—	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
<b>First Federal Reserve District—Boston—</b>				
Maine—Bangor	3,614,942	3,174,123 + 13.9	2,911,303	2,886,301
Portland	10,000,000	9,397,834 + 6.4	7,992,644	7,153,906
Massachusetts—Boston	779,098,117	767,075,723 + 1.6	761,727,795	702,075,393
Fall River	3,984,426	3,600,222 + 10.7	4,265,814	4,167,955
Lowell	1,747,911	1,936,363 - 9.7	2,095,665	1,782,839
New Bedford	4,015,631	3,769,724 + 6.5	4,088,627	3,664,538
Springfield	15,781,832	16,787,237 - 6.0	15,974,097	15,427,663
Worcester	13,872,774	13,766,778 + 0.8	13,653,446	11,143,411
Connecticut—Hartford	46,856,963	46,460,513 + 0.8	44,052,379	39,457,698
New Haven	25,086,600	23,214,711 + 8.1	26,063,699	25,851,262
Rhode Island—Providence	40,134,800	37,774,400 + 6.2	39,629,700	34,027,300
New Hampshire—Manchester	3,329,661	3,308,969 + 0.6	3,687,050	3,458,830
Total (12 cities)	948,103,697	930,266,808 + 2.0	926,142,199	851,097,096
<b>Second Federal Reserve District—New York—</b>				
New York—Albany	29,613,797	27,915,171 + 6.1	25,215,868	24,881,918
Buffalo	152,571,391	162,263,216 - 6.0	148,436,558	144,654,181
Elmira	3,504,026	3,290,870 + 6.5	3,625,893	3,049,743
Jamestown	3,464,108	3,517,825 - 1.5	4,045,066	3,334,843
New York	14,091,748,360	14,245,513,689 - 1.1	13,308,882,297	12,513,867,510
Rochester	49,579,350	47,410,180 + 4.6	46,030,443	39,570,357
Syracuse	29,175,566	26,435,184 + 10.4	24,837,184	18,573,294
Connecticut—Stamford	(a)	27,548,844	29,789,123	27,836,910
New Jersey—Newark	77,664,815	79,408,286 - 2.2	91,191,027	78,024,464
Northern New Jersey	100,473,933	90,745,613 + 10.7	95,603,776	93,093,108
Total (9 cities)	14,537,795,356	14,714,048,880 - 1.2	13,777,657,245	12,746,886,330

## Third Federal Reserve District—Philadelphia—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Pennsylvania—Allentown	1,843,889	1,709,982 + 7.8	1,648,626	1,630,104
Bethlehem	2,617,856	2,331,962 + 10.7	2,486,457	2,433,307
Chester	2,296,457	2,246,387 + 2.2	2,241,017	2,092,371
Lancaster	5,320,955	5,174,490 + 2.8	5,431,384	5,073,389
Philadelphia	1,176,000,000	1,105,000,000 + 6.4	1,385,000,000	1,302,000,000
Reading	4,924,321	4,246,275 + 16.0	4,432,114	4,464,528
Scranton	7,742,895	7,427,398 + 4.2	7,416,883	6,496,240
Wilkes-Barre	4,655,204	3,985,292 + 16.7	5,223,520	4,004,890
York	8,279,077	7,506,777 + 10.3	7,707,521	7,949,730
Delaware—Wilmington	24,228,459	29,984,955 - 19.2	25,070,877	22,250,148
New Jersey—Trenton	14,309,622	17,560,177 - 18.5	19,404,898	15,091,893
Total (11 cities)	1,252,218,735	1,187,773,695 + 5.4	1,466,063,347	1,373,486,600

## Fourth Federal Reserve District—Cleveland—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Ohio—Canton	13,418,928	12,692,624 + 5.7	12,288,017	11,744,650
Cincinnati	314,992,000	312,041,039 + 0.9	315,520,878	314,174,240
Cleveland	624,732,180	645,911,332 - 3.3	639,949,899	634,419,408
Columbus	66,203,500	70,356,800 - 6.0	64,351,400	54,954,300
Mansfield	13,959,763	12,823,140 + 8.9	16,012,033	10,510,306
Youngstown	15,669,015	16,258,273 - 4.6	17,736,814	14,490,233
Pennsylvania—Pittsburgh	474,432,750	576,232,866 - 17.7	500,943,958	461,647,173
Total (7 cities)	1,523,408,136	1,646,416,074 - 7.5	1,566,802,999	1,501,940,909

## Fifth Federal Reserve District—Richmond—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
West Virginia—Huntington	5,371,004	5,368,124 + 0.1	4,984,433	4,789,353
Virginia—Norfolk	22,965,000	26,530,112 - 13.4	26,923,076	25,139,000
Richmond	256,030,205	217,345,293 + 17.9	220,887,984	219,497,376
South Carolina—Charleston	9,088,258	8,715,249 + 4.3	8,593,859	8,074,073
Maryland—Baltimore	392,046,335	396,641,289 - 1.2	458,314,156	370,880,199
District of Columbia—Washington	150,650,368	154,148,572 - 2.1	146,135,837	141,594,419
Total (6 cities)	836,391,110	808,643,739 + 3.4	865,839,345	769,974,418

## Sixth Federal Reserve District—Atlanta—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Tennessee—Knoxville	42,256,247	40,457,636 + 4.4	41,862,478	39,643,171
Nashville	169,090,820	145,908,383 + 15.9	148,685,065	133,696,915
Georgia—Atlanta	472,900,000	464,600,000 + 1.8	445,700,000	427,600,000
Augusta	8,289,106	6,593,679 + 25.7	7,342,033	7,857,383
Macon	8,665,140	6,631,907 + 21.6	7,754,455	7,493,065
Florida—Jacksonville	302,617,030	268,762,164 + 12.6	228,008,723	218,604,719
Alabama—Birmingham	262,979,287	228,261,052 + 15.2	241,251,481	204,947,359
Mobile	20,558,761	17,314,458 + 19.3	17,466,563	14,922,687
Mississippi—Vicksburg	706,067	903,186 - 21.8	893,550	693,713
Louisiana—New Orleans	232,262,523	227,978,960 + 1.9	249,911,030	206,350,560
Total (10 cities)	1,519,824,681	1,407,411,425 + 8.0	1,388,875,398	1,261,809,571

## Seventh Federal Reserve District—Chicago—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Michigan—Ann Arbor	4,302,253	4,633,616 - 7.2	3,799,566	2,957,196
Grand Rapids	20,728,597	21,056,724 - 1.5	22,452,444	20,546,663
Lansing	14,406,916	11,473,465 + 25.6	10,869,128	12,269,560
Indiana—Fort Wayne	16,000,591	13,343,143 + 19.9	13,224,943	12,663,353
Indianapolis	95,169,000	100,512,000 - 5.3	99,656,000	80,730,000
South Bend	16,267,590	13,708,079 + 18.7	16,745,663	15,032,039
Terre Haute	5,854,350	4,669,533 + 25.4	5,496,045	4,854,124
Wisconsin—Milwaukee	153,257,558	152,899,078 + 0.2	142,470,293	123,908,155
Iowa—Cedar Rapids	8,434,122	7,509,170 + 12.3	7,164,420	5,986,389
Des Moines	55,448,211	56,816,415 - 2.4	53,318,136	40,566,154
Sioux City	16,488,541	15,271,594 + 26.6	15,271,594	14,572,571
Illinois—Bloomington	1,987,662	1,441,077 + 37.9	1,610,868	1,661,312
Chicago	1,316,783,315	1,174,237,202 + 12.1	1,180,417,243	1,116,070,623
Decatur	7,470,881	7,116,514 + 5.0	8,049,120	7,024,303
Peoria	17,316,510	16,495,387 + 5.0	16,686,982	14,993,160
Rockford	12,507,659	11,169,603 + 12.0	12,846,116	9,447,700
Springfield	8,217,014	7,143,440 + 15.0	6,983,900	6,263,361
Total (17 cities)	1,775,035,264	1,620,712,987 + 9.5	1,617,062,461	1,488,846,878

## Eighth Federal Reserve District—St. Louis—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Missouri—St. Louis	423,700,000	424,900,000 - 0.3	423,400,000	413,700,600
Kentucky—Louisville	247,730,039	239,652,796 + 3.4	226,105,594	224,512,489
Tennessee—Memphis	177,090,663	165,361,999 + 7.1	161,100,830	148,556,049
Illinois—Quincy	3,354,005	3,150,728 + 6.5	2,816,230	2,714,585
Total (4 cities)	851,874,697	833,065,523 + 2.3	813,422,654	789,483,123

## Ninth Federal Reserve District—Minneapolis—

	1958	Week Ended December 20	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Minnesota—Duluth	8,953,201	8,866,640 + 1.4	10,358,060	9,407,797
Minneapolis	499,300,233	426,266,186 + 17.1	431,383,225	387,042,256
St. Paul	209,541,547	177,733,210 + 17.9	171,402,622	145,758,180
North Dakota—Fargo	12,607,820	12,029,994 + 4.8	9,703,174	8,648,955
South Dakota—Aberdeen	4,656,440	5,118,184 - 9.0	5,047,785	4,658,649
Montana—Billings	8,056,796	6,838,887 + 17.8	7,491,576	6,570,061
Idaho—Helena	15,552,167	16,757,824 - 7.2	14,921,135	13,978,382
Total (7 cities)	758,708,204	652,610,925 + 16.1	650,307,577	576,064,310

## Tenth Federal Reserve District—Kansas City—

Retail Trade—Department Stores—Kansas City					
	1958	1957	%	1956	1955
Nebraska—Fremont	1,054,015	928,693	+13.5	904,147	1,363,770
Hastings	900,000	845,196	+6.5	850,645	821,625
Lincoln	12,270,650	10,477,289	+17.1	9,574,811	12,279,379
Omaha	118,988,077	104,977,610	+14.6	158,934,809	150,179,014
Kansas—Topeka	8,679,933	7,965,698	+11.5	9,446,042	15,112,075
Wichita	35,416,629	31,316,904	+13.1	33,851,529	30,692,913
Missouri—Kansas City	531,185,475	436,753,125	+21.6	439,626,753	414,491,579
St. Joseph	16,822,191	14,638,603	+14.9	13,471,430	12,669,492
Colorado—Colorado Springs	5,344,503	6,385,563	-12.2	6,970,409	5,989,434
Total (9 cities)	800,861,433	673,988,681	+18.8	675,630,585	660,224,219

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 19, 1958 TO DECEMBER 25, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 19	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0155254	.0155833	.0155002	.0149716	.0149716
Australia, pound	2.234810	2.235059	2.234561	2.234810	2.234810
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200625	.0200600	.0200537	.0200562	.0200562
Canada, dollar	1.036250	1.036562	1.036312	1.037812	1.037812
Ceylon, rupee	.210392	.210370	.210370	.210407	.210407
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00237734	.00237851	.00237312	.00235937	.00235937
Germany, Deutsche mark	.239087	.239100	.239050	.239037	.239037
India, rupee	.210216	.210223	.210156	.210203	.210203
Ireland, pound	2.804687	2.805000	2.804375	2.804687	2.804687
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327714	.327714	.327765	.327798	.327798
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.265125	.265150	.265168	.265150	.265150
New Zealand, pound	2.777227	2.777227	2.776608	2.776918	2.776918
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.794209	2.794520	2.793897	2.794209	2.794209
United Kingdom, pound sterling	2.804687	2.805000	2.804375	2.804687	2.804687

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 23, 1958	Dec. 17, 1958	Dec. 25, 1957
<b>ASSETS—</b>			
Gold certificate account	19,007,891	68,002	2,207,501
Redemption fund for F. R. notes	928,077	11,471	58,823
Total gold certificate reserves	19,935,968	56,531	2,148,678
F. R. notes of other banks	300,732	40,418	44,377
Other cash	282,724	19,803	23,564
Discounts and advances	527,441	40,815	266,268
Industrial loans	336	—	163
Acceptances:			
Bought outright	39,692	2,495	3,365
Held under repurchase agree't	5,250	5,250	18,381
U. S. Government securities:			
Bought outright—			
Bills	2,185,850	7,400	1,285,777
Certificates	18,649,726	—	1,283,886
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	317,979
Total bought outright	26,186,912	7,400	2,551,477
Held under repurchase agree't	131,000	53,100	253,200
Total U. S. Govt. securities	26,317,912	45,700	2,298,277
Total loans and securities	26,890,631	12,630	2,016,830
Due from foreign banks	15	—	2
Uncollected cash items	6,183,146	748,477	599,631
Bank premises	94,368	523	10,473
Other assets	135,928	10,592	74,488
Total assets	53,823,512	841,484	335,830
<b>LIABILITIES—</b>			
Federal Reserve notes	28,101,314	170,210	390,643
Deposits:			
Member bank reserves	18,915,348	201,389	528,966
U. S. Treasurer—general acc't	430,941	72,507	84,501
Foreign	229,092	22,832	156,908
Other	316,044	20,365	135,737
Total deposits	19,891,425	317,093	465,636
Deferred availability cash items	4,429,935	705,048	366,683
Other liab. & accrued divid's	33,618	234	7,868
Total liabilities	52,456,292	852,165	299,558
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	362,428	2,007	17,841
Surplus	809,195	—	84,501
Other capital accounts	195,597	8,674	15,628
Total liab. & capital accts.	53,823,512	841,484	335,830
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	—	4.4%
Contingent liability on acceptances purchased for foreign correspondents	70,863	1,419	2,717
Industrial loan commitments	995	—	109

\*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 17: Increases of \$824 million in loans adjusted, \$482 million in demand deposits adjusted, and \$674 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$382 million at all reporting member banks; the principal increases were \$230 million in New York City, \$36 million in the Chicago District, \$35 million in the Cleveland District, and \$17 million in the St. Louis District. This week's increase included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$348 million. Real estate loans increased \$34 million. "Other" loans increased \$51 million.

Holdings of Treasury bills increased \$77 million and holdings of U. S. Government bonds decreased \$35 million.

Demand deposits adjusted increased \$139 million in the Kansas City District, \$80 million in the Boston District, \$60 million in the Atlanta District, \$57 million in the Dallas District, and \$56 million in the Richmond District. Demand deposits credited to domestic banks increased \$561 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$128 million and borrowings from others decreased \$282 million. Loans to banks decreased \$231 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 17, 1958	Dec. 10, 1958*	Dec. 18, 1957
<b>ASSETS—</b>			
Loans and investments adjusted	95,982	+849	+7,404
Loans adjusted	54,819	+824	+130
Commercial and industrial loans	30,567	+382	+1,305
Agricultural loans	614	+6	+181
Loans to brokers and dealers for purchasing or carrying securities	2,378	+348	+188
Other loans for purchasing or carrying securities	1,246	+6	+140
Real estate loans	9,580	+34	+800
Other loans	11,619	+51	+245
U. S. Government securities—total	31,901	+24	+5,891
Treasury bills	2,269	+77	+739
Treasury certificates of indebtedness	4,132	+26	+2,402
Treasury notes	6,919	+8	+2,095
U. S. bonds	18,641	+35	+655
Other securities	9,262	+1	+1,383
Loans to banks	1,595	+231	+145
Reserves with Federal Reserve Banks	13,456	+622	+378
Cash in vault	1,152	+10	+29
Balances with domestic banks	2,709	+327	+92
<b>LIABILITIES—</b>			
Demand deposits adjusted	59,450	+482	+2,799
Time deposits except U. S. Government	28,007	+31	+4,037
U. S. Government deposits	2,203	+674	+335
Interbank demand deposits:			
Domestic banks	11,661	+561	+402
Foreign banks	1,549	+46	+121
Borrowings:			
From Federal Reserve Banks	454	+128	+240
From others	1,087	+282	+259

\*Dec. 10 figures revised (San Francisco District).

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Wilson-Jones Co. common stock	Dec 29	*
<b>PARTIAL REDEMPTIONS</b>		
Amal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series A 1966	Jan 1	2349
Anglo-Lautaro Nitrate Corp.—		
5% debentures of 1956, due June 30, 1966	Dec 31	2638
Anglo-Lautaro Nitrate Corp.—		
4% 1st mortgage bonds due Dec. 31, 1960	Dec 31	2350
Ashley, Drew & Northern Ry.—		
1st mortgage 5% bonds due 1962	Jan 1	*
Berlin Power & Light Co.—		
4% debt adjustment deb. bonds ser. A due Jan. 1, 1978 and 4% debt adjustment debenture bonds, series B due Jan. 1, 1978	Jan 1	2350
Cambridge Electric Light Co.—		
3% notes, series B, due Jan. 1, 1988	Jan 1	2454

Company and Issue—	Date	Page
City Investing Co., 5½% cumulative preferred stock	Jan 1	2461
Colorado Fuel & Iron Corp.—		
5½% cumulative preferred stock, series B	Dec 31	2141
Deutsche Rentenbank-Kreditanstalt—		
Series A debentures and series B debentures	Jan 1	2244
Electric Power Corp.—		
4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2244
Energy Supply Schwaben, Inc.—		
5½% debt adjustment bonds due Jan. 1, 1973	Jan 1	2245
Fedders-Quigan Corp., 5½% cum. conv. pfd. stock	Dec 30	2352
Harpen Mining Corp.—		
4½% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2246
Hidrandina (Energia Hidroelctrica Andiana) S. A.—		
20-year s. f. 7% secured dollar bonds, due July 1, '71	Jan 1	2643
Interprovincial Pipe Line Co.—		
3½% 1st mortgage and coll. trust bonds series B	Jan 1	2352
(Rudolph) Karstadt, Inc.—		
4½% debt adjustment bonds, due Jan. 1, 1963	Jan 1	2247
Lautaro Nitrate Co., Ltd.—		
1st mortgage income bonds due Dec. 31, 1975	Dec 31	2352
Louisiana & North West RR.—		
General mortgage 5% bonds due Jan. 1, 1974	Jan 1	2142
Michigan Consolidated Gas Co.—		
1st mortgage bonds 6½% series due 1982	Jan 1	2504
Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha), 1st mortgage 6½% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2291
North German Lloyd—		
4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2291
Pet Milk Co., 4½% cumulative preferred stock	Feb 15	2510
Pueblo Tramway, Light & Power Co.—		
5% prior lien bonds, due 1961	Jan 1	1719
Rhine-Ruhr Water Service Union—		
4½% debt adjustment deb. dated Jan. 1, 1953, due Jan. 1, 1973	Jan 1	2355
Rhine Westphalia Electric Power Corp.—		
5½% debt adjustment bonds ser. A due Jan. 1, 1978	Jan 1	2293
4½% debt adjustment bonds ser. B due Jan. 1, 1978	Jan 1	2293
4½% debt adjustment bonds ser. C due Jan. 1, 1978	Jan 1	2293
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds 5½% series due 1977	Jan 1	2294
United States Printing & Lithograph Co.—		
5% cum. preference stock	Jan 2	1869
Weisbach Corp.—		
15-year 4½% s. f. bonds due July 1, 1962	Jan 1	2511
Western Maryland Ry.—		
25-year 5½% debentures due Jan. 1, 1982	Jan 1	2356

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alabama Gas Corp., 63.50 cumulative prior pfd. stock	Dec 30	2133
Algonia Central & Hudson Bay Ry.—		
5% first income debentures stock and/or bonds	Mar 10	2637
American Air Filter Co., Inc.—		
5% cumulative convertible preference stock	Jan 5	2453
Beaux-Arts Apartments, Inc.—		
\$3 prior preferred and first preferred stock	Feb 1	2242
Family Finance Corp. 4½% pfd. stock, series A and B	Jan 2	948
Grolier Society, Inc.—		
5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb 16	2246
Northwest Airlines, Inc., 4.60% cum. preference stock	Dec 31	2645
Southwestern Fund, 6½% subord. deb. due Aug. 1, '72	Dec 31	2355
Yukon Consolidated Gold Corp.—		
3% non-cumulative preferred stock	Dec 24	*

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
La Salle Extension University (quar.)	15c	1-9-59	12-26
Year-end	15c	1-9	12-26
Labatt (John), Ltd. (quar.)	130c	1-1	12-12
Laclede Gas, common (quar.)	22½c	1-2	12-15
4.32% preferred (quar.)	27c	12-31	12-15
5% preferred B (quar.)	31½c	12-31	12-15
Lakeside Laboratories, Inc. (quar.)	25c	1-2	12-19
Lambert (Alfred) Inc.—			
Class A (quar.)	115c	12-31	12-15
Class B (quar.)	115c	12-31	12-15
Lambton Loan & Investment Co. (Ontario)			
Semi-annually	\$2	1-2	12-15
Extra	\$1	1-2	12-15
Lamson Corp. of Delaware, com. (quar.)	30c	12-31	12-19
6% prior preferred (s-a)	\$1.50	12-31	12-19
Lamson & Sessions Co.			
4.75% conv. preferred A (quar.)	59½c	1-15	1-2
Langendorf United Bakeries Inc.—			
Common (quar.)	30c	1-15	12-31
\$1.80 preferred (quar.)	45c	1-15	12-31
Lau Blower Co. (resumed)	10c	1-2	12-10
Lay (H. W.), class A (quar.)	11c	12-31	12-20
Lazard Fund, Inc. (initial payment from net investment income)	12c	1-15	12-23
Leath & Co. (quar.)	35c	1-1	12-19
Extra	65c	1-1	12-19
Lee Rubber & Tire Corp. (quar.)	30c	1-30	1-16
Lees (James) & Sons Co.—			
3.85% preferred (quar.)	96½c	2-2	1-15
Lehman Corp.—			
Payment of 15½c ordinary dividend and \$1.09 from capital gains. The capital gains is payable in cash or stock at holder's option	\$1.24½	1-28	12-29
Lerner Stores Corp., common (quar.)	30c	1-15	12-31
4½% preferred (quar.)	\$1.12½	2-2	1-19
Lexington Water Co., 5¾% pfd. (quar.)	\$1.43½	1-2	12-10
Ley (Fred T.) & Co.	15c	1-15	12-19
Extra	10c	1-15	12-19
Liberty Life Insurance (South Carolina)—			
Quarterly	25c	12-31	12-15
Liberty Loan Corp., common (quar.)	37½c	1-1	12-15
Preferred (quar.)	31½c	1-1	12-15
5% convertible preference (quar.)	36c	1-1	12-15
Liberty Fabrics (N. Y.), com. (stock div.)	5c	1-15	12-22
5% preferred (quar.)	12½c	12-30	12-18
Liberty National Life Insurance Co. (Birmingham, Ala.) Stock div. (subject to stockholders' approval)	25c	1-2	12-2
Life Companies, Inc. (stock dividend)	5c	1-23	12-31
Liggett Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-10
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (increased quar.)	50c	2-1	1-10
Link-Belt Co. (quar.)	60c	3-2	2-2
Lion Match Co. (stock dividend)	5c	12-30	12-19
Year-end	25c	12-30	12-19
Lipe Rollway Corp., class A (quar.)	12½c	12-31	12-5
Little Miami RR. Special gtd. (quar.)	50c	3-10-59	2-19
Original capital (quar.)	\$1.10	3-10-59	2-19
Liton Industries (stock dividend)	2½c	1-23	1-9
Loblaw Groceries Co., Ltd.—			
\$1.60 preferred series B (initial quar.)	\$40c	1-15	12-10
Lock Joint Pipe Co., common (quar.)	25c	12-31	12-17
8% preferred (quar.)	\$1	1-1	12-17
Locke Steel Chain Co. (quar.)	30c	7-2-29	12-15
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-8
Extra	\$1	12-31	12-8
London Canadian Investment Corp., Ltd.—			
Common (annual)	\$30c	12-30	12-15
Class A	\$3	12-30	12-15
\$3 preferred (quar.)	\$75c	12-30	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
London Hosiery Mills, Ltd., class A (resumed)	\$20c	1-1	12-19	Metropolitan Edison Co.—				New Brunswick Telephone (quar.)	15c	1-15	12-24
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-12	3.80% preferred (quar.)	96 1/4c	1-1-59	12-3	New England Electric System (quar.)	25c	1-2	12-10
4 1/4% preferred D (quar.)	\$1.06 1/4	1-1	12-12	3.90% preferred (quar.)	95c	1-1-59	12-3	New England Gas & Electric Assn.—			
4.35% preferred E (quar.)	\$1.08 3/4	1-1	12-12	4.35% preferred (quar.)	97 1/2c	1-1-59	12-3	Common (increased quar.)			
4.40% preferred G (quar.)	\$1.10	1-1	12-12	4.45% preferred (quar.)	\$1.08 3/4	1-1-59	12-3	4 1/2% conv. preferred (quar.)	\$1.12 1/2	1-1	12-24
Longines-Wittnauer Watch (quar.)	20c	1-23	12-30	Michigan Bakeries, 5 1/4% preferred (accum.)	\$1.11 1/4	1-1	12-15	New England Power Co.—			
Lorain Coal & Dock Co.—				Michigan Chemical Corp. (annual)	27 1/2c	1-1	12-15	4.60% preferred (quar.)	\$1.15	1-2	12-12
5% convertible preferred (quar.)	62 1/2c	1-1	12-20	Michigan Gas & Electric Co., com. (year-end)	25c	12-30	12-12	6% preferred (quar.)	\$1.50	1-2	12-12
5% convertible preferred (quar.)	62 1/2c	4-1	3-20	Stock dividend	20c	12-31	12-16	New England Telephone & Telegraph Co.—			
Lorillard (P.) Co., common (final)	\$1	12-29	12-17	4.40% preferred (quar.)	\$1.10	1-31	1-16	Quarterly	\$2	12-30	12-10
Year-end	95c	12-29	12-17	Middlesex Water Co., 7% pfd. (s-a)	33 1/2c	1-2	12-15	New Haven Water Co. (quar.)	85c	1-2	12-12
7% preferred (quar.)	\$1.75	12-29	12-17	Middle States Telephone Co. of Ill. (quar.)	\$2 1/2c	12-31	12-18	New Hampshire Fire Insurance Co.—			
Los Angeles Athletic Club (quar.)	50c	1-10	12-29	Midland Ross Corp.—				Quarterly	50c	1-2	12-5
Los Angeles Drug (quar.)	15c	12-31	12-13	5 1/2% 1st preferred (quar.)	\$1.37 1/2	1-1	12-12	New Haven Gas Co. (quar.)	45c	12-29	12-15
Louisiana Power & Light Co.—				Mid-West Abrasives (quar.)	15c	1-2	12-12	Extra	10c	12-29	12-15
4.96% preferred (quar.)	\$1.24	2-2	1-12	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	New Jersey Natural Gas (quar.)	\$4c	1-16	1-2
4.16% preferred (quar.)	\$1.04	2-2	1-12	4 1/2% preferred (quar.)	56 1/4c	1-1	12-5	New Jersey Power & Light Co.—			
4.44% preferred (quar.)	\$1.11	2-2	1-12	Miles Laboratories (increased-monthly)	12c	1-26	12-31	4% preferred (quar.)	\$1	1-1	12-5
Louisville Gas & Electric Co. (Ky.)				Miller Manufacturing, common (quar.)	5c	12-30	12-22	4.05% preferred (quar.)	\$101 1/4	1-1	12-5
Common (increased)	32 1/2c	1-15	12-31	Class A (quar.)	15c	1-15	1-5	New Orleans Public Service—			
5% preferred (quar.)	31 1/4c	1-15	12-31	Miller-Wohl Co., com. (quar.)	10c	1-2	12-19	4 1/4% preferred (quar.)	\$1.18 3/4	1-2	12-8
Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30	4 1/2% conv. preferred (quar.)	56 1/4c	1-2	12-19	4.36% preferred (quar.)	\$1.09	1-2	12-8
Lower St. Lawrence Power Co.—				Minerals & Chemicals Corp. of America—				New Process Co.—			
4 1/2% preferred (quar.)	\$22 1/2c	2-1	1-16	Annual	20c	12-30	12-16	New York, Chicago & St. Louis Ry. (quar.)	50c	1-2	11-28
Louney (Walter M.) Ltd. (quar.)	\$25c	1-15	12-15	Stock dividend	2 1/2c	12-30	12-16	New York & Harlem RR. (s-a)	\$2.50	1-1	12-15
Lucky Lager Brewing (quar.)	37 1/2c	1-2	12-16	Millers Falls Co. (increased)	15c	1-15	12-31	10% preferred (s-a)	\$2.50	1-1	12-15
Ludlow Typograph Co., common (quar.)	18 1/4c	1-2	12-19	Stock dividend	5 1/2c	1-29	12-31	New York & Honduras Rosario Mining Co.	\$1	1-2	12-19
Extra	10c	1-2	12-19	Minnesota Fund, Inc. (year-end of 3c from investment income plus 22c from long-term capital gains)	25c	12-29	11-28	New York State Electric & Gas—			
\$6 preference (quar.)	\$1.50	1-2	12-15	Minnesota & Ontario Paper (quar.)	40c	2-1	1-2	3 1/4% preferred (quar.)	93 1/4c	1-1-59	12-5
Lynchburg Foundry Co.—				Minnesota Power & Light—				4 1/2% preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Lynn Gas & Electric (quar.)	40c	12-29	12-12	5% preferred (quar.)	\$1.25	1-2	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Lyon Metal Products (extra)	\$1.27 1/2	12-31	12-16	Mirco Aluminum Co. (extra)	30c	1-31	1-15	New York Trust Co. (quar.)	87 1/2c	1-2	12-12
MacAndrew & Forbes Co., common (quar.)	60c	1-15	12-31	Mississippi Power Co.—				Newark Telephone Co. (Ohio)	\$1.50	1-10	12-31
6% preferred (quar.)	\$1.50	1-15	12-31	4.40% preferred (quar.)	\$1.10	1-2	12-13	6% preferred (quar.)	93 1/4c	2-2	1-15
Macfadden Publications, Inc. (quar.)	15c	1-2	12-18	4.60% preferred (quar.)	\$1.15	1-2	12-15	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)			
Stock dividend	5c	1-22	12-18	Mississippi Valley Barge Line Co. (quar.)	20c	12-31	12-12	Niagara Mohawk Power Corp.—			
MacLellan Laboratories (extra)	5c	12-29	12-22	Extra	10c	12-31	12-12	3.40% preferred (quar.)	85c	12-31	12-1
MacLaren Power & Paper (quar.)	\$50c	12-29	12-3	Mississippi Valley Gas (quar.)	30c	1-2	12-15	3.60% preferred (quar.)	90c	12-31	12-1
Extra	\$25c	12-29	12-3	Missouri Pacific RR., class A	60c	1-2	12-15	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Extra	\$50c	1-15	12-3	Mitchell (J. S.), Ltd. (quar.)	\$31 1/4c	1-2	12-15	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1
MacMillan & Bloedel, Ltd.—				Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2-59	12-1	4.85% preferred (quar.)	\$1.21 1/4	12-31	12-1
Class A (quar.)	\$12 1/2c	12-31	12-10	Mobile Gas Service Corp., com. (quar.)	27 1/2c	1-2	12-23	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-1
Class B (increased-quar.)	\$25c	12-31	12-10	4.90% preferred (quar.)	\$1.22 1/2	1-2	12-23	Niagara Wire Weaving, Ltd., common (quar.)	\$115c	1-9	12-8
Class B (extra)	\$20c	1-31	1-9	4.50% preferred (quar.)	\$1.18 1/4	1-2	12-22	Extra	\$115c	1-9	12-8
Extra	\$20c	1-31	1-9	4.75% preferred (quar.)	\$1.18 1/4	1-2	12-22	Class B (quar.)	\$115c	1-9	12-8
Macco Corp.—				Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-19	Extra	\$115c	1-9	12-8
\$2.50 preferred (quar.)	62 1/2c	12-30	12-15	Moira, Ltd., 6% 1st preferred (s-a)	\$82.50	1-2	12-15	Nielsen (A. C.) (initial)	10c	2-2	1-15
Macy (R. H.) & Co., common (quar.)	50c	1-2	12-8	Mojo Company (quar.)	30c	12-30	12-26	900 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30
4 1/4% preferred A (quar.)	\$1.06 1/4	2-2	1-8	Monarch Knitting, Ltd., 4 1/2% pfd. (accum.)	\$37 1/2c	1-2	12-15	Nopco Chemical Co. (stock dividend)	2 1/2c	1-15	12-12
4% preferred B (quar.)	\$1	2-2	1-8	4 1/2% preferred (quar.)	\$81.12 1/2	1-2	12-13	Norfolk & Southern Ry. (stock dividend)			
Madding Drug Stores (quar.)	15c	1-15	12-31	Monarch Life Assurance (s-a)	\$4	1-2	12-19	Subject to the approval of the SEC	2 1/2c	12-31	12-19
Madison Square Garden Corp.—				Monarch Mortgage & Investment, Ltd. (s-a)	\$81	12-29	12-12	Normet Mining Corp., Ltd.	46c	12-30	11-28
Mahoning Coal RR. Co., com. (increased)	\$7.50	12-31	12-26	Extra	\$81	12-29	12-12	North American Aviation, Inc. (quar.)	40c	1-5	12-15
5% preferred (s-a)	\$1.25	1-1	12-26	Monmouth Park Jockey Club	45c	1-14	12-19	North American Contracting (stock div.)	4c	12-30	11-28
Mallman Corp., Ltd.—				Montana Power Co. (quar.)	50c	1-27	1-6	North American Refractories (quar.)	50c	1-18	12-31
5% preferred (quar.)	\$81.25	1-31	1-15	Montreal Refrigerating & Storage, Ltd. (s-a)	\$81	12-29	12-12	North Penn Gas Co. (quar.)	15c	1-1	12-11
Cumulative conv. priority shares (quar.)	\$25c	1-6	12-17	Moore (W. S.), Inc. (stock dividend)	5c	1-15	12-13	North Shore Gas Co. (Mass.)	25c	12-30	12-18
Maine Public Service, com. (quar.)	29c	1-1	12-19	Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28	North Star Oil, Ltd.—			
4.75% preferred (quar.)	59 1/4c	1-1	12-19	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-28	\$2.50 preferred 1956 series (quar.)	\$62 1/4c	1-2	12-3
Mallinckrodt Chemical Works—				4.70% preferred (quar.)	\$1.17 1/2	1-1	11-28	North Central Ry. (s-a)	\$2	1-15	12-31
Class A (year-end)	50c	1-2	12-17	Monterey Oil Co. (stock dividend)	3c	1-15	12-15	Northern Illinois Gas Co., common (quar.)	23c	2-1	12-23
Class B (year-end)	50c	1-2	12-17	Montgomery Ward & Co., common (quar.)	50c	1-15	12-8	5% preferred (quar.)	\$1.25	2-1	12-23
Class C (year-end)	53 1/2c	1-2	12-17	Class A (quar.)	\$1.75	1-2	12-8	Northern Indiana Public Service—			
Mallory (P. R.) & Co., 5% conv. pfd. (quar.)	62 1/2c	2-2	1-16	Montreal Locomotive Works, Ltd. (quar.)	\$25c	1-2	12-15	4 1/4% preferred (quar.)	\$1.06 1/4	1-14	12-19
Manchester Gas Co., 7% pfd. (accum.)	\$1.75	1-2	12-15	Year-End	\$135c	1-2	12-15	4.50% preferred (quar.)	\$1.12	1-14	12-19
Manitowish & Heeler Zinc Co.	20c	1-31	1-15	Mentore Chemical Co. (quar.)	15c	1-13	12-10	4.22% preferred (quar.)	\$1.03	1-14	12-19
Manufacturers Life Insurance (Toronto)				Moore Corp., Ltd., common (quar.)	\$45c	1-2	12-5	Northern Natural Gas Co.—			
Semi-annual	\$81.40	1-2	12-5	Extra	\$20c	1-2	12-5	5.80% preferred (quar.)	\$1.45	1-1	12-19
Manufacturers Trust (N. Y.) (quar.)	50c	1-15	12-19	7% preferred A (quar.)	\$81.75	1-2	12-5	5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-19
Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-15	1-2	7% preferred B (quar.)	\$81.75	1-2	12-5	Northern Ohio Telephone (quar.)	40c	1-1	12-12
Maple Leaf Milling Co., Ltd.—				Moore Drop Forging Co., Common (quar.)	20c	1-2	12-15	Northern Pacific Ry. (quar.)	50c	1-30	1-12
5% preference (quar.)	\$81.25	1-1	12-12	4 1/4% conv. preferred (quar.)	59 1/2c	1-2	12-15	Northern Quebec Power, Ltd., com. (quar.)	\$40c	1-12	12-31
Marcom Automotive Products (quar.)	20c	12-31	12-22	Morgan-Knudsen Co., Inc. (extra)	20c	1-23	12-29	Northern States Power (Minn.) com. (quar.)	25c	1-20	12-31
Extra	25c	12-31	12-22	Morgan Engineering	62 1/2c	1-1	12-10	\$3.60 preferred (quar.)	90c	1-15	12-31
Marine Midland Corp., common (quar.)	25c	1-2	12-15	\$2.50 prior preferred (quar.)	15c	12-30	12-12	\$4.08 preferred (quar.)	\$1.02 1/2	1-15	12-31
4% conv. pfd. (quar.)	50c	1-15	12-15	Morrell (John) & Co.				\$4.11 preferred (quar.)	\$1.02 1/2	1-15	12-31
Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$81.25	1-2	12-15	Morris (Philip) see Philip Morris & Co.				\$4.16 preferred (quar.)	\$1.04	1-15	12-31
Maritime Telephone & Telegraph Co., Ltd.				Morrison Cafeterias Consolidated, Inc.—				Northern Telephone Co., Ltd., com. (quar.)	\$2 1/2c	1-15	12-31
Common (quar.)	\$20c	1-15	12-22	7% preferred (quar.)	\$1.75	1-2	12-19	5 1/2% preference A (quar.)	\$27 1/2c	1-4	12-19
7% preferred (quar.)	\$17 1/2c	1-15	12-22	Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	12-29	12-12	Northwestern National Insurance (Milw.)	60c	12-31	12-22
Market Basket (Calif.)				Motorola, Inc. (quar.)	37 1/2c	1-15	12-31	Increased			
Common (increased quar.)	25c	1-2	12-20	Mount Royal Dairies, Ltd. (quar.)	115c	1-2	12-1	Nova Scotia Light & Power Co. Ltd.	\$15c	1-9	12-3
Stock dividend	3c	1-26	1-10	Mount Royal Rice Mills Ltd. (quar.)	\$25c	1-31	1-15	Noxema Chemical, common A (quar.)	15c	12-30	12-17
\$1 preferred (quar.)	25c	1-2	12-20	Mountain States Telephone & Telegraph				Extra	40c	12-30	12-17
Marlin-Rockwell Corp. (quar.)	25c	1-2	12-19	Quarterly	\$1.65	1-15	12-19	Class B (quar.)	15c	12-30	12-17
March (M.) & Son (quar.)	30c	1-2	12-12	Mueller Brass Co. (reduced)	35c	1-6	12-15	Extra	40c	12-30	12-17
Marsh Steel (Mo.)	10c	1-2	12-18	Murray Ohio Mfg. (quar.)	50c	12-31	12-23	Ocean Cement & Supplies, Ltd.	\$115c	1-9	12-17
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Muskegon Motor Specialties Co.—				Ocean Drilling & Exploration Co.—			
Maryland Casualty Co. (quar.)	37 1/2c	1-20	12-23	\$2 class A convertible preference (quar.)	50c	1-2	11-15	6% preferred (quar.)	75c	2-2	1-15
Maryland Shipbuilding & Dry Dock—				Preference B (quar.)	25c	1-2	11-15	Office Specialty Mfg., Ltd.	\$20c	1-9	12-18
Common (quar.)	\$11 1/4c	1-2	12-10	Muter Company (stock dividend)	5c	1-20	1-5	Ogilvie Flour Mills, Ltd., com. (inc. quar.)	\$135c	1-9	11-21
Extra	75c	1-2	12-10	Mutual Shares (53c from realized capital gains plus 7c from ordinary income)	60c	1-2	12-15	Ohio Edison Co., common (quar.)	66c	12-31	12-1
Stock dividend	5c	1-2	12-10	Mutual System, Inc., common (quar.)	6c	1-15	12-31	3.90% preferred (quar.)	97 1/2c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Extra	10c	1-15	12-31	4.40% preferred (quar.)	\$1.10	1-2	12-15
Massonite Corp. (quar.)	30c	12-31	12-5	6% preferred (quar.)	37 1/2c	1-15	12-31	4.44% preferred (quar.)	\$1.11	1-2	12-15
Massachusetts Investors Growth Stock Fund				Myers (F. C.) Bros. (quar.)	60c	1-2	12-12	Ohio River Sand Co., 6% preferred (s-a)	60c	1-1	12-15
Quarterly	5c	12-29	11-28	Nashville & Decatur RR. (s-a)	93 1/4c	1-2	12-19	Ohio Water Service Co. (quar.)	37 1/2c	12-31	12-12
Additional	11c	12-29	11-28	Natco Corp. (quar.)	20c	1-2	12-12	Oilgear Co.	40c	12-31	12-19
Marshall-Webb Co., 6% pfd. (quar.)	\$1.50	1-1	12-19	National Aeronautical (year-end stock div.)	2 1/2c	12-30	12-16	Oklahoma Gas & Electric—			
Massachusetts Valley RR. (s-a)	\$3	2-1	12-31	National Cash Register (quar.)	30c	1-15	12-19	New common (initial-quar.)	25c	1-31	1-9
Maxwell, Ltd., common	\$10c	1-1	12-12	National Company (stock dividend)	2 1						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Palace Corp.	10c	12-29	12-13	Regent Fund, Inc.	5c	12-29	12-5	Shapiro (M.) & Son (quar.)	12½c	1-2	12-5
Pan American Sulphur Co. (quar.)	20c	12-29	12-5	Reitman's (Canada), Ltd. (quar.)	115c	2-2	1-15	Sharon Steel Corp.	15c	12-31	12-18
Panhandle Eastern Pipe Line—				Reliance Electric & Engineering (quar.)	45c	1-31	1-10	Shasta Water (stock dividend)	6½c	12-29	12-15
4% preferred (quar.)	\$1	1-1	12-15	Reliance Mfg. 3½% preferred (quar.)	87½c	1-1	12-19	Shawinigan Water & Power Co., com. (quar.)	117c	2-25	1-14
Pantex Mfg. Corp., 6% preferred (quar.)	37½c	1-2	11-26	tenold Chains (Canada), Ltd.				Class A (quar.)	133½c	2-13	1-19
Parkersburg-Aetna Corp.	15c	12-21	12-18	Class A (quar.)	128c	1-1-59	12-12	4% preferred A (quar.)	150c	1-2	12-2
Park Chemical Co., 5% conv. pfd. (quar.)	2½c	1-2-59	12-15	Republic Pictures Corp., common	15c	2-16	1-15	4½% preferred B (quar.)	156½c	1-2	12-2
Parker Rust Proof Co. (increased)	37½c	1-10	12-26	\$1 convertible preferred (quar.)	25c	1-2	12-10	Shawmut Association (quar.)	25c	1-2	12-17
Patterson (C. J.) Co., common	5c	1-31	1-19	Resistoflex Corp. (stock dividend)	3½c	12-31	12-5	Extra	45c	1-2	12-17
5% preferred (quar.)	12½c	1-31	1-19	Revlon, Inc. (increased)	45c	1-12	12-22	Sheraton Corp. of America (quar.)	15c	2-1	1-2
Peabody Coal Co., common (quar.)	10c	1-5	12-19	Revere Racing Assn. (quar.)	15c	1-15	1-2	Sherwin-Williams Co. of Canada, Ltd.			
Peninsular Metal Products Corp.—				Reverend Drug Co. (stock dividend)	3½c	3-6	2-6	Common (quar.)	145c	2-2	1-9
6% preferred (quar.)	17½c	12-31	12-10	Reynolds Metals Co., common (extra)	15c	1-6	12-4	Extra	125c	2-2	1-9
Penman's, Ltd., common (quar.)	145c	2-16	1-16	4½% preferred A (quar.)	59½c	2-1	1-12	7% preferred (quar.)	\$1.75	1-2	12-10
\$6 preferred (quar.)	\$1.50	2-2	1-2	Reynolds (R. J.) Tobacco	90c	1-2	12-10	Shulton, Inc., class A (quar.)	25c	1-2	12-8
Penney (J. C.) Co. (quar.)	75c	1-2	12-15	Rhodesian Selection Trust Ltd.—				Class B (quar.)	110c	1-23	12-26
Extra	\$1.25	1-2	12-15	Less Rhodesian & Nyasaland Income Tax and Territorial Surcharge of 37½%, leaving net amount of 3½d.				Sigma Mines, Ltd. (s-a)	115c	1-2	11-28
Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-19	American shares (final) (approx. amount)	.043	12-31	12-23	Silverwood Dairies, Ltd., class A (quar.)	115c	1-2	11-28
Pennsylvania Power & Light—				Rich's, Inc., common (quar.)	20c	1-26	1-15	Class B (quar.)	115c	1-2	11-28
Common (increased)	62½c	1-2	12-10	3½% preferred (quar.)	93½c	1-26	1-15	614 Superior Co.	50c	1-2	12-19
4.40% preferred (quar.)	\$1.10	1-2	12-10	Richman Bros. (quar.)	50c	1-2	12-17	Skenandoa Rayon, class A (quar.)	\$1.25	1-1	12-15
4½% preferred (quar.)	\$1.12½	1-2	12-10	Rike Metal Products Corp.	20c	1-2	12-15	5% class A preferred (quar.)	\$1.25	1-1	12-15
3.35% preferred (quar.)	83½c	1-2	12-10	Rike-Kunler Co. (quar.)	50c	1-15	1-2	Slater (N. J.), Ltd. (increased)	130c	2-2	1-9
4.60% preferred (quar.)	\$1.15	1-2	12-10	Riley Stoker Corp. (increased)	40c	12-31	12-12	Extra	25c	2-2	1-9
Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06½	2-2	1-15	Ritter Company (increased quar.)	40c	12-30	12-5	Smith-Corona Marchant, Inc. (quar.)	25c	12-31	12-17
4.25% preferred (quar.)	\$1.06	3-2	2-13	Stock dividend	4c	12-30	12-5	Smith (A. O.) Corp. (quar.)	40c	2-2	1-2
4.64% preferred (quar.)	\$1.16	3-2	2-13	Rix-Athabasca Uranium Mines (initial)	15c	1-5	12-22	Smith (Howard) Paper Mills Ltd.—			
Penobscot Chemical Fibre Co.—				Roan Antelope Copper Mines—				Common (quar.)	130c	1-30	12-31
Voting common (increased)	30c	3-2	2-14	American shares (final)	12c	12-31	12-24	\$2 preferred (quar.)	150c	1-30	12-31
Year-end	20c	3-2	2-14	Robertson (H. H.) Company—				Solar Aircraft Co. (quar.)	25c	1-15	12-31
Non-voting common (increased)	30c	3-2	2-14	Stock dividend	3½c	1-12	11-26	Somerville, Ltd., \$2.80 preferred (quar.)	170c	1-1	12-15
Year-end	20c	3-2	2-14	Robertson (P. L.) Mfg. Ltd., com. (quar.)	120c	1-2	12-19	Somerset Drug Stores Co., common	10c	1-1	12-16
Penton Publishing (quar.)	25c	1-1	12-12	\$1 preferred (quar.)	125c	1-2	12-19	50c convertible preferred (quar.)	12½c	1-1	12-16
Peoples Credit Jewellers, Ltd., 6% pfd. (s-a)	123	12-31	12-15	Robinson, Little & Co., Ltd.—				Sonoma Quicksilver Mines (initial)	5c	1-5	12-17
Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Common (quar.)	120c	12-31	12-15	Sonotone Corp.—			
Peoples Securities Corp.	27½c	1-2	12-16	Rochester American Insurance Co. (N. Y.)	40c	1-15	12-19	\$1.25 preferred (quar.)	31½c	12-31	12-3
Peppi-Cola Co. (quar.)	30c	12-31	12-10	Quarterly	25c	1-15	1-5	\$1.55 preferred (quar.)	38½c	12-31	12-3
Peppi-Cola General Bottlers (quar.)	15c	2-1	1-20	Rochester Button Co. (quar.)	25c	1-15	1-5	Sorg Paper Co., common (extra)	5c	12-24	12-12
Stock dividend	3½c	1-15	1-2	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-59	12-19	Stock dividend	3½c	1-26	12-12
Permanente Cement (increased)	17½c	1-31	1-9	Rochester Telephone, common (quar.)	25c	1-2	12-15	5½% preferred (quar.)	\$1.37½	1-1	12-15
Perrine Industries, class A (initial)	8c	1-15	1-2	5% preferred (quar.)	\$1.25	1-2	12-15	South American Gold & Platinum Co.	15c	12-30	12-12
Pet Milk Co., common (stock dividend) (an additional share for each share held)	\$1.12½	1-1	12-11	Roddis Plywood Corp.	10c	1-31	12-31	Common (quar.)	30c	1-2	12-12
Pettibone-Mulliken Corp. (quar.)	20c	1-2	12-10	Stock dividend	3½c	1-27	1-5	4.50% preferred (quar.)	56½c	1-2	12-12
Pfizer (Charles) & Co.	\$1	12-31	12-5	Roe (A. V.) (Canada), Ltd., common	120c	1-2	12-19	5% preferred (quar.)	62½c	1-2	12-12
4% preferred (quar.)	87½c	12-31	12-5	5½% conv. 1st preferred (quar.)	\$1.43½	1-2	12-19	South Coast Corp.	12½c	1-30	1-15
Phila.-Germantown & Norrisown RR. (quar.)	\$1.50	3-4	2-20	Rohm & Haas Co. (stock dividend)	2½c	12-29	11-21	South Jersey Gas Co. (quar.)	40c	1-5	12-10
Philadelphia Electric Co.				Rohr Aircraft, new com. (initial quar.)	25c	1-30	1-9	South Pittsburgh Water Co.—			
\$3.80 preferred (quar.)	95c	2-1	1-9	Rome Cable Corp. (quar.)	25c	1-3	12-22	4½% preferred (quar.)	\$1.12½	1-15	1-2
4.30% preferred (quar.)	\$1.07½	2-1	1-9	Rowe (T.) Price Growth Stock Fund, Inc.—				South Porto Rico Sugar, common (quar.)	25c	1-2	12-15
4.40% preferred (quar.)	\$1.10	2-1	1-9	(35c from undistributed ordinary net income plus \$1.55 from net profit on the sale of securities)	\$1.91	12-29	11-24	8% preferred (quar.)	50c	1-2	12-15
4.68% preferred (quar.)	\$1.17	2-1	1-9	Roxbury Carpet Co. (quar.)	25c	2-13	2-2	Southam Co., Ltd. (quar.)	150c	12-29	12-15
Philadelphia Fund—				Royal-McBee Corp., common (quar.)	15c	1-15	12-30	Southern Sugars (quar.)	15c	1-12	12-26
Year-end of 5c from investment income & 15c from securities profits	20c	12-30	12-10	4½% preferred (quar.)	\$1.12½	1-15	12-30	Southeastern Public Service (quar.)	20c	1-1	12-19
Philadelphia Suburban Transportation Co.—				5% preferred (quar.)	\$1.25	1-15	12-30	Southeastern Telephone Co. (quar.)	22½c	12-31	12-18
5% preferred (quar.)	62½c	1-2	12-15	5½% preferred (quar.)	\$1.37½	1-15	12-30	Southern California Edison Co.—			
Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-31	6% preferred (quar.)	\$1.50	1-15	12-30	Common (increased quar.)	65c	1-31	1-5
Philco Corp., 3½% pfd. A (quar.)	93½c	1-1	12-16	Royalite Oil Co., Ltd.—				5% partic. orig. preferred (quar.)	60c	12-31	12-5
Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15	5½% preferred (quar.)	\$1.381½	1-1	12-12	4.86% preferred (quar.)	28½c	1-31	1-5
Philip Morris, Inc., common (quar.)	75c	1-15	12-19	Rubenstein (Helen), Inc. (see Helen Rubenstein—)				4.48% preferred (quar.)	28c	1-31	1-5
4% preferred (quar.)	\$1	2-2	1-15	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	1-2	12-10	4.32% preferred (quar.)	27c	12-31	12-5
3.90% preferred (quar.)	97½c	2-2	1-15	Russell Industries, Ltd. (quar.)	15c	12-31	12-17	Southern Canada Power Co., Ltd.—			
Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-12	Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-59	12-15	Common (quar.)	162½c	2-16	1-20
Pickering Lumber Co.	10c	12-29	12-18	S. & W. Fine Foods Inc., common	15c	2-13	1-30	6% participating preferred (quar.)	\$1.50	1-15	12-19
Pillsbury Mills, Inc.—				4% preferred (quar.)	50c	1-31	1-16	Common (quar.)	40c	12-30	12-10
Name changed to Pillsbury Co.—				Safeway Stores, Inc., com. (monthly)	10c	1-31	12-31	4.80% preferred (quar.)	\$1.20	2-1	1-15
\$4 preferred (quar.)	\$1	1-15-59	1-2	Common (monthly)	10c	2-28	1-30	Southern Materials (quar.)	10c	2-1	1-9
Pittsburgh Brewing, common (quar.)	7c	2-1	1-9	Common (monthly)	10c	3-31	2-27	Southern Nevada Power Co.—			
\$2.50 conv. preferred (quar.)	62½c	2-1	1-9	4% preferred (quar.)	\$1	1-1	11-28	4.00% preferred (quar.)	24c	1-2	12-19
Pittsburgh, Ft. Wayne & Chicago Ry.				4% preferred (quar.)	\$1	4-1	2-27	Southern Nevada Telephone Co., common	25c	1-2	12-15
Common (quar.)	\$1.75	1-2	12-10	4.30% convertible preferred (quar.)	\$1.07½	1-1	11-28	5.44% preferred (quar.)	34c	1-2	12-15
7% preferred (quar.)	\$1.75	1-6	12-10	4.30% preferred (quar.)	\$1.07½	4-1	2-27	Southern New England Telephone Co. (quar.)	50c	1-15	12-20
Pittsburgh & Lake Erie RR. Co.	\$1	1-15	1-2	St. Joseph Light & Power—				Southern Oxygen Co. (Del.) (quar.)	15c	1-2	12-17
Pittsburgh, Youngstown & Ashtabula Ry. Co.				5% preferred (quar.)	11.25	1-2	12-13	Southwest Natural Gas Co.—			
Quarterly	\$1.75	3-2	2-20	St. Lawrence Corp., Ltd., common (quar.)	125c	1-23	12-26	\$6 preferred A (quar.)	\$1.50	1-1	12-19
Plough, Inc. (quar.)	20c	1-2	12-12	5% preferred A (quar.)	\$1.25	1-23	12-26	Southwestern Electric Power—			
Plymouth Cordage Co. (quar.)	65c	1-16	12-26	St. Louis National Stockyards (increased)	\$1	1-2	12-24	5% preferred (quar.)	\$1.25	1-2	12-15
Pomona Tile Mfg. Co. (quar.)	15c	12-29	12-15	St. Louis, San Francisco Ry. (year-end)	25c	12-30	12-17	4.65% preferred (quar.)	\$1.16½	1-2	12-15
Portable Electric Tools, common (quar.)	10c	1-2	12-19	St. Paul Pipe & Marine Insurance Co. (quar.)	30c	1-16	1-9	4.28% preferred (quar.)	\$1.07	1-2	12-15
6% preferred (quar.)	\$3	12-31	12-19	St. Regis Paper, 4.40% pfd. A (quar.)	\$1.10	1-15-59	12-5	Southwestern Life Insurance (Dallas)—			
Portland General Electric (quar.)	30c	1-15	12-31	Sandborn Company (initial)	20c	1-15-59	12-31	Quarterly	45c	1-9	12-31
Power Corp. of Canada Ltd., com. (quar.)	150c	12-31	12-5	San Diego Gas & Electric, common (quar.)	24c	1-15	12-31	Southwestern Public Service—			
4½% 1st pfd. (quar.)	156c	1-15	12-19	5.60% preferred (quar.)	25c	1-15	12-31	3.70% preferred (quar.)	92½c	2-1	1-20
6% non-cum. partic. pfd. (quar.)	75c	1-15	12-19	5% preferred (quar.)	25c	1-15	12-31	3.60% preferred (quar.)	97½c	2-1	1-20
Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	4.30% preferred (quar.)	25c	1-15	12-31	4.15% preferred (quar.)	\$1.03½	2-1	1-20
Extra	25c	12-31	12-12	4.40% preferred (quar.)	25c	1-15	12-31	4.25% preferred (quar.)	\$1.06½	2-1	1-20
Pratt, Read & Co. (quar.)	30c	1-2	12-13	Sandura Co., common (extra)	20c	12-31	12-15	4.40% preferred (quar.)	\$1.10	2-1	1-20
Prestole Corp., 5% preferred (quar.)	12½c	12-31	12-19	60c convertible preferred (quar.)	15c	1-1	12-15	4.60% preferred (quar.)	\$1.15	2-1	1-20
Freway, Inc. (extra)	10c	12-31	12-19	Sangam Electric (increased quar.)	37½c	12-29	12-13	4.75% preferred (quar.)	\$1.18½	2-1	1-20
Price Brothers, Ltd., common (quar.)	50c	2-2	1-5	Savannah Electric & Power, com. (quar.)	25c	1-15	1-2	4.36% preferred (quar.)	27½c	2-1	1-20
4% preferred (s-a)	\$2	1-2	11-30	4.36% preferred A (quar.)	\$1.09	1-15	1-2	4.40% preferred (quar.)	27½c	2-1	1-20
Price (T. R.) Growth Stock Fund (35c from investment income and \$1.55 from capital gains)	\$1.90	12-29	11-24	Saxon Paper Corp. (quar.)	8c	1-12	12-31	Sovereign Investors—			
Prince Gardner Co. (quar.)	25c	3-1	2-16	Searle Co., Ltd., class A (quar.)	\$20c	2-2	1-15	9c from net inc. and 22c from capital gains	31c	12-30	12-15
Special	25c	1-12	12-13	Schenley Industries (quar.)	25c	2-10	1-20	Sperry Rand Corp., common (quar.)	20c	12-31	11-13
Progress Mfg. (quar.)	17½c	1-2	12-15	Stock dividend	5c	2-10	1-20	\$4.50 preferred (quar.)	\$1.12½	1-2	11-13
Stock dividend	4c	1-26	1-2	Stock dividend	5c	5-11	4-20	Spiegel, Inc. (stock dividend)	10c	1-2	11-28
Prophet Company (quar.)	15c	12-30	12-29	Stock dividend	5c	8-10	7-20	Springfield Fire & Marine Insurance—			
Provincial Transport Co., com. (quar.)	125c	12-31	12-12	Schering Corp., 5% preferred (quar.)	37½c	1-15	12-31	Common (quar.)	25c	1-2	12-5
5% preferred (quar.)	163c	1-1	12-12	Schlager Lock Co. (stock dividend)	5c	12-31	12-20	\$6.50 preferred (quar.)	\$1.62	1-2	12-5
Public Service Co. of Colorado, com. (quar.)	47½c	2-2	1-14	Schuster (Ed) & Co., common (quar.)	106½c	1-2	12-16	Square D Co. (quar.)	25c	12-31	12-17
Stock div. (subject to appropriate order from Colo. Public Util. Comm.)	5c	2-20	1-14	4½% preferred (quar.)	\$1.06½						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sun Chemical Corp.—				Twin City Rapid Transit Co., com. (quar.)	30c	1-2	12-19	Western Department Stores (quar.)	20c	1-2	12-10
\$4.50 preferred A (quar.)	\$1.12	1-2	12-12	5% convertible prior preferred (quar.)	62½c	1-2	12-19	Western Electric Co.	90c	12-31	12-19
Sun Drug Co.	6c	1-7	12-10	208 South La Salle Street (quar.)	62½c	2-2	1-20	Western Grocers Ltd., class A (quar.)	150c	1-15	12-15
Stock dividend	5%	12-30	12-10	Two Guys From Harrison, Inc.—				Common	15c	1-15	12-15
Sun Life Assurance (Canada) (quar.)	\$1.25	1-15	12-16	Class A (quar.)	13½c	1-20	1-10	\$1.40 preferred (quar.)	135c	1-15	12-15
Sunset International Petroleum (s-a)	4c	12-29	12-12	Underwriters Trust Co. (quar.)	\$2	1-2	12-17	Western Insurance Securities Co.—			
Super Mold Corp. of California (quar.)	35c	1-20	1-6	Special	\$1	1-2	12-17	\$6 preferred (quar.)	\$1.50	1-1	12-11
Super Valu Stores, common (quar.)	40c	1-2	12-19	Unilever N. V. American Shares Ordinary				Western Kentucky Gas (stock dividend)	5%	12-29	12-15
Stock dividend (one share for each share held, subject to stockholders approval Jan. 15)				Stock dividend	25%	1-6	12-10	Western Maryland Ry., common (increased)	90c	12-30	12-19
5% preferred (quar.)	62½c	1-2	12-19	Union Acceptance Ltd., common (quar.)	15c	1-1	12-15	4% preferred (quar.)	\$1	12-30	12-19
Susquehanna Corp. (stock dividend)	5%	1-15	12-29	Extra	115c	1-1	12-15	7% preferred (quar.)	\$1.75	12-30	12-19
Swank, Inc.	10c	1-15	12-29	60c non-cum. partic. 2nd pfd. (quar.)	115c	1-1	12-15	5% preferred (quar.)	37½c	12-30	12-19
Year-end	15c	1-15	12-29	Union Electric Co.—				Western Natural Gas Co.—			
Sweets Co. of America—				\$3.50 preferred (quar.)	87½c	2-16	1-20	5% preferred 1955 series (quar.)	37½c	1-1	12-12
Common (from 1958 earnings)	75c	1-2	12-15	\$3.70 preferred (quar.)	92½c	2-16	1-20	5% preferred 1952 series (quar.)	37½c	1-1	12-12
Swift & Co. (reduced)	40c	1-1	12-8	\$4 preferred (quar.)	\$1	2-16	1-20	Western Plywood, class B (quar.)	15c	1-15	12-23
Switson Industries, Ltd. (quar.)	17c	12-31	12-15	\$4.50 preferred (quar.)	\$1.12½	2-16	1-20	Western Tablet & Stationery—			
Sylvania Electric Products—				Union Gas Co. of Canada, Ltd. (quar.)	18c	2-2	1-2	Common (increased)	35c	1-15	12-28
\$4 preferred (quar.)	\$1	1-1	12-2	Union Oil Co. of Calif. (quar.)	25c	2-10	1-9	5% preferred (quar.)	\$1.25	4-1	3-10
Sylvanite Gold Mines, Ltd.	13c	1-2-69	11-7	Union Pacific RR. Co. (quar.)	30c	1-2	12-8	Western Union Telegraph (quar.)	30c	1-15	12-19
Symington Wayne Corp. (quar.)	15c	1-15	1-2	Extra	40c	1-2	12-8	Westmoreland, Inc. (quar.)	30c	1-2	12-15
Talcott (James), Inc., com. (increased)	33c	12-31	12-15	Union Twist Drill Co. (quar.)	25c	12-31	12-12	Weston (George), Ltd., class A (quar.)	115c	1-1	12-10
Stock dividend	10%	12-31	12-15	United Biscuit Co. of America—				Class B (quar.)	115c	1-1	12-10
5% preferred (quar.)	62½c	1-1	12-15	\$4.50 preferred (quar.)	\$1.12½	1-15	1-8	Weyenberg Shoe Mfg. (quar.)	50c	1-2	12-10
Tamblyn (G.) Ltd., common (quar.)	115c	1-2	12-15	United Cities Gas Co.—				Stock dividend	2%	1-2	12-10
Extra	140c	1-2	12-5	5½% conv. preferred (quar.)	13½c	1-2	12-19	Wheeling & Lake Erie Ry. (quar.)	\$1.43½	2-2	1-9
4% preferred (quar.)	150c	1-2	12-5	6% conv. pfd. 1958 series (initial)	10c	1-2	12-19	Wheeling Steel Corp., common (quar.)	50c	1-2	12-5
Taylor Instrument Cos. (quar.)	30c	1-2	12-12	United Fruit Co. (reduced)	50c	1-15	12-12	\$5 preferred (quar.)	\$1.25	1-2	12-5
Taylor, Pearson & Carson (Canada), Ltd.				United Fuel Investments, Ltd.—				Whirlpool Corp., common (quar.)	25c	12-31	12-12
Semi-annual	125c	1-2	12-15	6% class A preferred (quar.)	175c	1-2	12-12	White Motor Co., 5½% pfd. (quar.)	\$1.31½	1-1	12-17
Telephone Service Co. of Ohio—				United Gas Corp. (quar.)	37½c	1-2	12-10	Whitehall Cement Mfg. (quar.)	40c	12-29	12-12
Common class A (quar.)	40c	12-31	12-5	United Gas Improvement—				Stock dividend	4%	1-30	12-19
Stock dividend	4%	12-31	12-5	4½% preferred (quar.)	\$1.06½	1-1	11-28	Wieboldt Stores, common (quar.)	20c	1-1	12-20
Class B (stock dividend)	4%	12-31	12-5	United-Greenfield Corp.—				6% preferred (quar.)	75c	1-1	12-20
\$5 preferred (quar.)	\$1.25	1-1	12-5	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19	4½% preferred (quar.)	\$1.06½	1-1	12-20
Telluride Power Co., 6% preferred (quar.)	\$1.50	1-2	12-17	Quarterly	\$2.50	4-10	3-20	Wilcox Oil Co. (quar.)	25c	2-20	1-30
6% 2nd preferred (reduced)	1½c	1-2	12-17	United Pacific Corp., common	\$1	12-31	12-12	Wilson & Co., common (increased quar.)	35c	2-1	1-19
Temco Aircraft Corp. (quar.)	15c	1-5	12-8	Non-cum. partic. pref. (quar.)	25c	12-31	12-12	Common (quar.)	35c	5-1	4-10
Extra	15c	1-5	12-8	United Shoe Machinery Corp.—				Common (quar.)	35c	8-1	7-10
Tennessee Corp. (extra)	25c	1-9	12-4	Common (quar.)	62½c	2-2	1-2	Common (quar.)	35c	11-1	10-9
Tennessee Gas Transmission—				6% preferred (quar.)	37½c	2-2	1-2	\$4.25 preferred (quar.)	\$1.06½	1-1	12-15
4.10% preferred (quar.)	\$1.02½	1-1	12-5	U. S. Air Conditioning (initial)	5c	12-31	12-24	Wilson (J. C.), Ltd. (s-a)	125c	12-31	12-15
4.25% preferred (quar.)	\$1.06½	1-1	12-5	U. S. Fidelity Guaranty Co. (Baltimore)—				Wisconsin Electric Power Co.—			
4.50% preferred (quar.)	\$1.12½	1-1	12-5	Quarterly	50c	1-15	12-23	6% preferred (1897) (quar.)	\$1.50	1-31-59	1-15
4.60% preferred (quar.)	\$1.15	1-1	12-5	U. S. Foll Co., class A (quar.)	10c	12-30	12-11	Wisconsin Fund, Inc. (from net investment income)	4c	1-31	12-31
4.64% preferred (quar.)	\$1.16	1-1	12-5	Extra	12½c	1-9	12-11	Wisco Oil Co.	75c	1-2	12-10
4.65% preferred (quar.)	\$1.16½	1-1	12-5	Class B (quar.)	10c	12-30	12-11	Witco Chemical Co.	25c	1-31	1-9
4.90% preferred (quar.)	\$1.22½	1-1	12-5	Extra	12½c	1-9	12-11	Wood Alexander, Ltd. (annual)	130c	12-31	12-18
5% preferred (quar.)	\$1.25	1-1	12-5	U. S. Gypsum Co., 7% pfd. (quar.)	\$1.75	1-2	11-28	Wood (John) Industries, class A	140c	12-29	12-15
5.10% preferred (quar.)	\$1.27½	1-1	12-5	U. S. Lines (New Jersey), 4½% pfd. (quar.)	22½c	1-1	12-5	Extra	140c	1-2	12-15
5.12% preferred (quar.)	\$1.28	1-1	12-5	U. S. Playing Card Co. (quar.)	\$1	1-1	12-11	4½% preferred (quar.)	\$1.12½	1-2	12-15
5.16% preferred (quar.)	\$1.29	1-1	12-5	U. S. Plywood Corp., common (quar.)	37½c	1-9	12-22	Woodall Industries (quar.)	30c	1-15	12-31
5.25% preferred (quar.)	\$1.31½	1-1	12-5	3¾% preferred A (quar.)	93¾c	1-1	12-22	Woodley Petroleum Co. (quar.)	12½c	12-31	12-15
Tennessee Natural Gas Lines, Inc. (quar.)	15c	1-2	12-15	3¾% convertible preferred B (quar.)	93¾c	1-1	12-22	Woodward-Lotnrop—			
Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15	4½% preferred (quar.)	\$1.12½	1-1	12-22	Common (increased quar.)	75c	12-30	12-3
\$4.56 preferred (quar.)	\$1.14	2-2	1-15	U. S. Printing & Lithograph Co.—				5% preferred (quar.)	\$1.25	12-30	12-3
\$5.08 preferred (quar.)	\$1.27	2-2	1-15	5% pref. A (quar.)	62½c	1-1	12-15	Wool Combing (Canada), Ltd. (increased)	115c	1-15	12-31
\$4.64 preferred (quar.)	\$1.16	2-2	1-15	U. S. Rubber Reclaiming Co.—				Wrigley (Wm. Jr.) (Monthly)	25c	1-2	12-19
Texas Gas Transmission—				\$1.40 convertible preferred (resumed)	35c	1-2	12-8	Monthly	25c	2-2	1-20
Stock dividend on common	2%	12-30	12-9	U. S. Shoe Corp. (quar.)	30c	1-14	12-26	Yale & Towne Mfg. Co. (quar.)	37½c	1-2	12-10
4.96% preferred (quar.)	\$1.24	1-1	12-15	Year-end	25c	1-14	12-26	Yard-Man, Inc.	7½c	1-12	12-29
5.40% preferred (quar.)	\$1.35	1-1	12-15	U. S. Smelting Refining & Mining Co.—				Yellow Cab Co., common	20c	1-2	12-20
Texas Illinois Natural Gas Pipeline—				7% preferred (quar.)	87½c	1-15	12-22	6% convertible preferred (quar.)	37½c	1-30	1-9
Common (quar.)	30c	3-15	2-16	U. S. Trust (N. Y.) Co. (quar.)	80c	1-2	12-12	6% convertible preferred (quar.)	37½c	4-30	4-9
\$5 preferred (quar.)	\$1.25	1-1	12-15	U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30	6% convertible preferred (quar.)	37½c	7-31	4-9
Texas Natural Gasoline Corp. (stock div.)	4%	12-29	12-8	United Steel, Ltd. (reduced)	45c	12-31	12-10	Yosemite Park & Curry (quar.)	7½c	12-31	12-15
Texas & Pacific Ry. (quar.)	\$1.25	12-31	12-23	United Stockyards Corp., common (quar.)	17½c	1-15	1-2	Young (J. S.) Co., common (quar.)	75c	1-2	12-12
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9	70c convertible preferred (quar.)	17½c	1-15	1-2	7% preferred (quar.)	\$1.75	1-2	12-12
\$4.56 preferred (quar.)	\$1.14	2-2	1-9	United Stores Corp.—				Youngstown Steel Door Co. (quar.)	25c	1-15	12-31
\$4.76 preferred (quar.)	\$1.19	2-2	1-9	\$4.20 non-cum. conv. 2nd pfd. (increased)	13c	12-31	12-3	Younkers Bros., Inc., com. (quar.)	50c	1-1	12-15
\$4.84 preferred (quar.)	\$1.21	2-2	1-9	United Utilities (quar.)	30c	12-31	12-12	5% preferred \$50 par (quar.)	62½c	1-1	12-15
Texas Utilities (increased)	44c	1-2	12-2	Extra	5c	12-31	12-12	5% preferred \$100 par (quar.)	\$1.25	1-1	12-15
Textiles, Inc., 4% preferred (quar.)	25c	1-1	12-20	United Wheelan Corp.—				7% preferred (quar.)	\$1.75	1-1	12-15
Texttron, Inc., common	25c	1-1	12-15	\$3.50 convertible preferred (quar.)	87½c	2-1	1-15	Yuba Consolidated Industries (quar.)	9c	1-15	12-29
\$1.25 preferred (quar.)	31½c	1-1	12-15	Universal Controls, Inc. (quar.)	25c	1-31	1-15	Zale Jewelry Co., common (quar.)	25c	1-10	12-19
4% preferred A (quar.)	\$1	1-1	12-15	Universal-Cyclops Steel (increased)	25c	12-29	12-12	Class B com. (stock dividend) (one share for each 18 shares held)		1-10	12-19
4% preferred B (quar.)	\$1	1-1	12-15	Stock dividend	3%	1-19	12-12	Zeller's Ltd.	130c	2-2	1-2
Thalheimer Brothers, common (quar.)	15c	1-30	1-19	Universal Leaf Tobacco Co., com. (quar.)	50c	2-2	1-14	Zenith Radio Corp. (quar.)	50c	12-29	12-12
3.65% preferred (quar.)	91½c	1-30	1-19	8% preferred (quar.)	\$2	1-2	12-12	Extra	\$2	12-29	12-12
Thomas Industries, class A (quar.)	25c	1-2	12-15	Univis Lens (increased)	10c	12-30	12-26	Special	\$2	12-29	12-12
Class B (quar.)	25c	1-2	12-15	Urb Power & Light Co. (quar.)	30c	1-2	12-2	Ziegler Coal & Coke (stock dividend)	5%	1-30	1-9
Thor Power Tool Co. (quar.)	40c	12-30	12-15	Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-1	12-15				
Thorfare Markets, common	25c	1-2	12-8	Van Camp Sea Food (quar.)	25c	2-2	1-15				
Stock dividend	3%	1-2	12-8	Van Selver (J. B.) Company—							
5% conv. pfd. (initial series) (quar.)	31½c	1-2	12-5	5% class A preferred (quar.)	\$1.25	1-15	1-5				
5% convertible preferred series B (quar.)	31½c	1-2	12-5	Vanadium Corp. of America (quar.)	25c	2-10	1-30				
300 Adams Building Inc. (Chicago)	\$1	1-2	12-19	Vendo Company	15c	12-31	12-12				
Thrill Investment Corp., class A com. (quar.)	12½c	1-1	12-15	Ventures, Ltd. (s-a)	125c	1-27	1-5				
Thrifty Drug Stores, 4½% preferred (quar.)	\$1.12½	12-31	12-10	Vertol Aircraft (stock dividend)	5%	12-31	12-19				
4½% preferred (quar.)	\$1.06½	12-31	12-10	Viau, Ltd. (increased)	175c	1-2	12-20				
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-12	12-17	Victor Chemical Works, common (quar.)	35c	12-29	12-19				
T. I. M. E. Inc. (initial)	17½c	1-31	1-15	3½% preferred (quar.)	87½c	12-31	12-19				
Time Finance Co. (Ky.) (quar.)	10c	1-2	12-19	Victoreen Instrument Co. (stock dividend)	4%	12-30	11-28				
Stock dividend	25%	1-15	12-19	Virginia Iron, Coal & Coke (year-end)	5c	12-31	12-19				
Time Finance (Mass.) class A	13c	1-15	1-2	Virginia Railway—							
Class B	13c	1-15	1-2	6% preferred (quar.)	15c	2-2-59	1-16				
50c preferred (quar.)	12½c	1-15	1-2	6% preferred (quar.)	15c	5-1-59	4-16				
Tishman Realty & Construction Co.	10c	12-29	12-23	6% preferred (quar.)	15c	8-1-59	7-17				
Common (increased)	15c	12-29	12-23	Von's Grocery (initial)	10c	1-30	1-15				
Extra	25c	12-29	12-23	Vulcan Corp., \$3 preferred (quar.)	75c	12-31	12-15				
5% preferred (quar.)	25c	12-29	12-23	\$4.50 preferred (quar.)	\$1.12	12-31	12-15				
Stock dividend (spin off, one share of 180 East 79th Street Corp. for each four shares common held)											
Tobin Packing (quar.)	20c	1-2	12-15								
Tonopah Mining (Nevada) (from net income)	7c	2-6	12-31								
Toronto General Trusts (quar.)	137½c	1-2	12-5								
Extra	110c	1-2	12-5								
Toronto Iron Works, Ltd., common (quar.)	125c	1-2	12-19								

**Pacific Hawaiian Products Co.—Sales Up 30%—**

Reuben P. Hughes, President and Chairman of the Board on Dec. 12 indicated that the company's sales for 1958 are expected to top \$14,000,000 which will represent a 30% increase over 1957, and will be the highest in the company's history. Earnings per share of common stock on the new basis subsequent to both stock dividends will approximate \$2.40 per share which compares to \$1.98 per share for last year after adjusting the 1957 capitalization to the new basis.—V. 185, p. 1791.

**Pan Atlantic Steamship Corp.—Sea-Land Service—**

This corporation is broadening its Puerto Rican Sea-Land Service with the addition of Jacksonville, Fla., as a port of call, early in 1959. It was announced on Dec. 9 by Malcolm P. McLean, President. Regular calls at the Florida city will be made on the northbound voyage from Puerto Rico to Port Newark, N. J., immediately upon completion of work now under way on the Line's terminal facilities at Jacksonville, Mr. McLean said.

Weekly sailings are provided in the Sea-Land Service which was extended to Puerto Rico in the summer of 1958. This represented expansion of Pan-Atlantic's Trailership service first inaugurated almost three years ago between domestic Atlantic and Gulf ports.

Two trailerships are employed by Sea-Land Service in the Puerto Rican run. Four similar vessels provide regular weekly sailings between New York (Port Newark) and the southern United States ports of Houston, Miami, New Orleans and Tampa.

Each vessel has a capacity of 226 fully-loaded trailers, which are driven to dockside on specially built detachable chassis. They are then lifted on board and placed in the hold by giant gantry cranes mounted on the vessel's superstructure. At the port of destination, the cranes lower them to waiting chassis and they are driven off for highway delivery to the consignee.

**Parker-Hannifin Corp.—Issues "Tech-Notes" on Aircraft Ground Pressure Fueling Systems—**

A 30-page publication on Aircraft Ground Pressure Fueling Systems is being offered by the Fuel Division of Parker Aircraft Co., a subsidiary. The booklet contains general information on aircraft ground pressure fueling as well as hydrant equipment. Engineering drawings and illustrations supplement the text of the "Tech-Notes."

Fuel control valves, for both hydrant and refueling installations, hydrant adapters, hydrant couplers, underwing nozzles and Military-style pressure fueling nozzles are covered. The booklet gives functions and features of each component, and shows its use in a typical aircraft ground pressure fueling system.—V. 188, p. 2033.

**Pecos Exploration Co., Dallas, Texas—Leasehold Purchase—**

This company on Dec. 13 announced the acquisition, for an unspecified consideration, of leasehold interests in approximately 160,000 acres in Johnson and Northern Pope Counties, Arkansas. The area is known as the Arkansas Valley. Some 10,000 acres of the total acquisition is situated in Logan and Yell Counties which is South from the majority of the spread. This prospective gas acreage was acquired following a geological study, by the company, of the area during the past four years. Some of the property has been proven for gas, and the Clarksville Field surrounds a part of the Pecos acquisition.

The two known gas formations in the area are the Atoka and the Marrow. From these two formations, the Clarksville field produces from eight sands.

The leasehold acquisition constitutes the first time that the company has ventured out of the State of Texas in their oil and gas pursuit. Previously, they confined their activities to the area of West Texas. It was stated that exploration work on the Arkansas properties will begin immediately on the first of several potential locations.—V. 178, p. 389.

**(J. C.) Penney Co.—November Sales Off—**

Period End. Nov. 30	1958—Month—1957	1958—11 Mos.—1957
Sales	129,292,235	130,820,432
	1,110,280,621	1,109,896,755

—V. 183, p. 2033.

**Peoples Securities Corp.—Dividend—Asset Value—**

The directors have declared a quarterly distribution of 27½ cents per share, consisting of four cents per share from net investment income and 23½ cents per share from net securities profits. This distribution is payable Jan. 2, 1959 to shareholders of record Dec. 16, 1958, and marks the Fund's 24th consecutive quarterly distribution.

Abraham S. Karasick, President, has announced that total net assets as of Dec. 1, 1958 were \$1,834,504, as compared with \$1,133,199 on June 30th, 1958 and \$865,974 on Sept. 30, 1957. Mr. Karasick also announced that the net asset value per share as of Dec. 1, 1958 was \$14.62 as compared with \$12.20 on June 30, 1958 and \$11.88 on Sept. 30, 1957, increases of 21½% and 30% respectively after adjusting for capital gains distributions.—V. 188, p. 1968.

**Performer Boat Corp.—Common Stock Offered—R. A. Holman & Co., Inc., of New York City, on Dec. 22 publicly offered 300,000 shares of common stock (par 25¢) at \$1 per share on a best-efforts basis.**

PROCEEDS—The net proceeds are to be added to the company's working capital and utilized for general corporate purposes, including a building-up of current inventories and an expanded and more dynamic sales program.

BUSINESS—The corporation was organized on Oct. 24, 1958 in Delaware and is the owner of all of the outstanding stock of U. S. Fiber Glass Products, Inc., a corporation organized in California on Feb. 19, 1954. Performer Boat is presently a non-operating holding company with all operations carried on by its wholly-owned subsidiary, U. S. Fiber Glass Products, Inc. The parent company intends to continue on as a non-operating holding company with all operations to be carried on by the subsidiary. At the present time seven basic models of fiberglass boats that generally can be typed as cruisers, runabouts and ski boats are being manufactured and sold. The company is engaged in the business of designing, manufacturing and selling an extensive line of fiberglass boats under the trade name Performer. Its executive offices, production facilities and engineering department are located at 14720 Lakewood Blvd., Paramount Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 25 cents)	1,000,000 shs.	*370,000 shs.
Employee restricted stock options	40,000	7,000

\*Excluding 7,000 shares of common stock, the maximum number of shares to be issued upon the exercise of the presently outstanding employee restricted stock options, and excluding also 30,000 shares of common stock to be issued upon the exercise of the employee restricted stock options that the parent company proposes to issue to Max Boral (President) after the termination of the common stock public offering now being made.—V. 188, p. 2510.

**Perkin-Elmer Corp.—Registers Stock Plan With SEC**

The corporation on Dec. 18 filed (1) a registration statement with the SEC covering 20,000 shares of common stock to be offered pursuant to the company's Employees Stock Purchase Plan of 1959; and (2) a registration statement covering 49,875 common shares to be offered pursuant to its Restricted Stock Option Plan for Key Employees.—V. 188, p. 2292.

**Petroleum Chemicals, Inc., New Orleans, La.—Files With Securities and Exchange Commission—**

The corporation on Dec. 5 filed a letter of notification with the SEC covering not to exceed \$300,000 of a thrift plan to be offered to eligible employees of the company and participating affiliated corporations and use the proceeds to purchase common shares of Cities Service Co. and Continental Oil Co. and U. S. Government bonds or notes.

**Philco Corp.—Awarded Navy Contract—**

A \$1,000,000 contract for continued research and development of improvement for the Sidewinder missile has been awarded to this corporation by the U. S. Navy's Bureau of Ordnance.

This deadly heat-seeking missile has been in operational use for over two years. Navy and Marine Corps air groups, as well as the U. S. Air Force, are arming some of their newest jet fighters with this air-to-air missile.

The nine-foot, 155-pound missile can be carried in quantity by jet fighters and fired singly or in salvos. No special pilot training or complex launching equipment is necessary. Sidewinders strike their targets by homing in on the infrared radiations (heat) emitted by the exhaust of an enemy jet.—V. 188, p. 1522.

**Pinebrook Show Tent, Inc. (N. Y.)—Files With SEC—**

The corporation on Dec. 9 filed a letter of notification with the SEC covering 150 shares of class A common stock (no par) and \$120,000 of 5% promissory notes to be offered at \$1,000 per unit (including one share of class A stock and a promissory note for \$800). No underwriting is involved. The proceeds are to be used to establish a musical tent theatre and for working capital.

**Pioneer Finance Co.—Earnings—Financing—**

Consolidated net earnings of this company for the six months ended Sept. 30, 1958, were \$416,418 which, after provision for preferred dividends, amounted to \$52 cents a share on the 725,742 shares of common stock outstanding at Sept. 30, 1958. Earnings for the comparable 1957 period amounted to \$331,022, or 56 cents a share on the 547,978 shares of common stock outstanding at Sept. 30, 1957.

The company has made further progress as indicated by the changes that have taken place since Sept. 30, 1958.

1. The entire issue of \$6.50 convertible preferred stock was converted into 153,350 shares of common stock, and options for 25,000 shares of common stock were exercised. These transactions increased the outstanding common shares to 904,592.

2. A new \$1,000,000 issue of 6% non-convertible preferred stock (par \$100) was sold to an institutional investor.

3. Arrangements have been completed to sell \$2,000,000 of long-term subordinated debentures to a group of investors, of which \$1,000,000 was received in November and the remainder is to be received next year.

These additional capital funds will, without further dilution of the common stock, enable the company to substantially increase its scope of operation and service to the Mobile Home Industry.—V. 188, p. 2292.

**Polymer Corp.—Expects Larger Sales in 1959—**

Louis L. Stott, President, on Dec. 19 announced that sales of the company in 1959 are expected to be at least 25% ahead of 1958 sales. The major share of this substantial increase is expected to come from the company's activities in new products which have been recently introduced and have had excellent reception in the field.

Most important of the new products is the line of specially prepared Corvel fusion bond finishers which the company sells for use in a patented fluidized bed process for coating metals with plastics.—V. 188, p. 651.

**Public Service Co. of New Hampshire—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on Dec. 15 by Blyth & Co., Inc., at \$19 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 188, p. 2185.****Quebec Natural Gas Corp.—Official Promoted—**

Leonard Milano, a director, has been appointed Executive Vice-President and will be Chief Executive Officer of this corporation, according to an announcement by Col. Maurice Forget, President.

Mr. Milano succeeds Kenneth B. Lucas who is resigning to enter the consulting field. He will continue with the company as a consultant and a member of the Board of Directors.—V. 188, p. 993.

**Resistoflex Corp.—Registers Stock Offering and Secondary With SEC—**

This corporation on Dec. 24 filed a registration statement with the SEC covering 100,000 shares of its common stock. Of this stock, 50,000 shares are to be offered for public sale for the account of the issuing company and 50,000 for the account of Edgar S. Peierls, company President. Bache & Co. heads the list of underwriters. The initial offering price will be related to the market price of outstanding shares on the American Stock Exchange immediately prior to the offering; and the underwriting terms are to be supplied by amendment.

The company is engaged principally in the design and manufacture of specialty hose, hose fittings and hose assemblies and other products from high resistance resins for use in systems handling corrosive materials. Net proceeds of its sale of the 50,000 shares will be added to general funds of the company and used for various corporate purposes. In addition, the company will receive some \$300,000 proceeds upon the sale early in 1959 of an addition being constructed by the company to its Roseland plant, which addition is to be sold and leased back from the purchaser. Initially, the company plans to repay all of its outstanding \$475,000 of notes due serially to 1960 and \$300,000 of bank loans. The bank loans were incurred principally in connection with the plant addition. The company is also making leasehold improvements in connection with such addition expected to total \$80,000, will incur alteration and relocation expenses of \$7,000 and is planning the expenditure of some \$100,000 for additional machinery and equipment. The balance of the proceeds will be used principally for increased working capital.—V. 188, p. 1866.

**Robertshaw-Fulton Controls Co.—New Division—**

This company announced on Dec. 9 that it is expanding its activity in the electrical field with the creation of a new company division at Indiana, Pa., which will specialize in the manufacture of precision electrical controls.

The Indiana Division will be the controls company's seventh division, and the only one specializing in electrical controls. The firm's Aero Division, at Hillsboro, Ohio, produces precision electrical switches and relays.—V. 188, p. 2185.

**Rochester Telephone Corp.—Registers Proposed Rights Offering With SEC—**

The corporation on Dec. 18 filed a registration statement with the SEC covering 195,312 shares of its common stock, to be offered for subscription by stockholders of record Jan. 9, 1959, at the rate of one new share for each share then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. is listed as the principal underwriter.

Net proceeds of the stock sale will be applied to the repayment of a part of the company's demand borrowings (approximating \$6,000,000) from banks made for construction purposes. The company expended \$6,940,107 for gross construction in the first ten months of 1958; and it anticipates expenditures of about \$10,011,000 for the year 1958 and \$12,200,000 for 1959.—V. 188, p. 2646.

**Ryan Aeronautical Co.—To Pay 20% Stock Dividend**

A 20% stock dividend on the outstanding common stock was voted on Dec. 19 by the directors. It will be paid Jan. 30 on the basis of one share for each five shares held by stockholders of record Jan. 2, subject to approval by the California State Corporation Commissioner of an application for permission to issue the additional shares.

There are 448,760 shares now outstanding of an authorized capitalization of 1,000,000 shares of common stock. As no fractional shares will be issued, payment of the dividend applicable to such fractions will be made in cash.

A value of \$46 per share was fixed by the board to be transferred from earned surplus to capital for the shares to be issued as a dividend. This amount was determined in the light of various factors, including the current selling price, as the approximate fair market value of the shares.

At the close of the 1957 fiscal year, the company also paid a 20% stock dividend, its first such share dividend. Currently the company pays regular quarterly cash dividend of 10 cents per share in March, June, September and December.—V. 188, p. 1867.

**St. Regis Paper Co.—Invests in South Africa—**

This company on Dec. 17 announced that it is making its initial investment in the expanding economy of South Africa by the acquisition of a 50% stock interest in a centrally-controlled group of container manufacturers in the Union.

The three companies, and their subsidiaries, which operate three plants—two in Johannesburg and one in Durban—are Transvaal Box Manufacturing (Pty.) Ltd.; National Containers (Pty.), and Atlas Box Co. (Pty.) Ltd.

The associated organization, whose annual sales volume is currently in the neighborhood of \$3,000,000, manufactures and markets corrugated containers and a wide range of folding boxes and set-up boxes, for which it enjoys a steadily growing market.

**Rhineland to Become Division**

The Rhineland Paper Co. will be merged into St. Regis Paper Co. and will be established as a separate division of St. Regis effective Jan. 1, 1959. The new division will be operated as before under the direction of all of the former officers of the merged company.—V. 188, p. 2688.

**Schenley Industries, Inc.—Net Earnings Up 30%—**

Earnings for the fiscal year ended Aug. 31 rose 30%, as sales reached \$497,493,381, a gain of 6% over \$469,989,063 in 1957, it was announced by Lewis S. Rosenstiel, Board Chairman and President, in the company's annual report issued on Nov. 24.

This was the second consecutive year that Schenley's earnings increased by 30%.

Net profit after taxes was \$14,270,919, not including a non-recurring item of \$2,494,241 from the sale of the business and assets of Blatz Brewing Co., compared to \$10,966,313 in 1957. Earnings per share equaled \$3.05, plus 53 cents from the Blatz sale, or a total of \$3.58 a share, against \$2.34 last year, based on the 4,677,043 shares outstanding at the close of the fiscal year.

Schenley's working capital position was improved by the refinancing of debt, the sale of the brewing company and the partial retention of earnings. The ratio of current assets to current liabilities at Aug. 31 was 10.6 to 1, compared with 7.2 to 1 at the end of fiscal 1957.

Reviewing the financial worth of the company on its silver anniversary, the report showed how the company's total assets had mushroomed from \$18,400,000 in 1933 to \$440,000,000 on Aug. 31, 1958; net working capital from \$7,000,000 to \$344,500,000; shareholders' equity from \$11,100,000 to \$252,400,000; and per share equivalent equity, based on the 1,550,000 shares issued in 1933, from \$10.64 to \$240.42.

Over the last five years, Schenley's net sales have been in excess of \$400 million each year, ranging from a low of \$404 million in 1956 to this year's high of \$497.4 million.—V. 188, p. 2688.

**(O. M.) Scott & Sons Co., Marysville, Ohio—Stock Offered—The Ohio Company, Columbus, Ohio, investment banking firm, on Dec. 20 announced the offering of 50,000 shares of class A common stock at \$11 per share to Ohio investors only.**

The officers and other selling shareholders are making this stock available for public sale in order to create a wider and more active market in the shares of the company.

It is the present intention of management to pay on its common shares a 10% per annum stock dividend, payable semi-annually, so long as in the opinion of the board of directors the financial condition and earnings of Scott will warrant.

O. M. Scott & Sons processes and markets lawn grass seed, Turf Builder and related Lawn Care products. Within the past three years, sales of Scott products nearly doubled. Net profit before taxes more than tripled, net profit after taxes nearly tripled.—V. 188, p. 250.

**Sealright-Oswego Falls Corp.—Introduces New Carton**

This corporation, which is a leading producer of paper packaging and dairy equipment, is introducing the first polyethylene-coated paper milk carton at the Dairy Industry Suppliers Association Exhibition opened at Chicago, Ill., on Dec. 8.

The new carton is already in commercial daily use in some selected 35 dairies throughout the country.

The new coating makes possible the paper packaging of many liquid food products in addition to milk, such as the more difficult to hold products like citrus juices, buttermilk and other dairy by-products.

The polyethylene coating is being used on Sealright's "Seal-king" square paper bottle with the top corner opening. It will complement the present regular vinyl plastic-coated milk carton now widely used in the dairy industry.—V. 188, p. 934.

**Seatrail Lines Inc.—New Container Service—**

Seamobile, a new seaborne container service, was announced on Dec. 2 by John L. Weller, President and Chief Executive Officer.

This new service marks the first coastwise twice-a-week sailing schedule of containers adaptable to highway movement, and is immediately available between the New York and the Texas City-Houston port terminal areas. Ships sail every Tuesday and Thursday in each direction, with six day service between ports.

Mr. Weller said that Seatrain "which has been the pioneer in containerization, having first started carrying sealed and fully loaded railway freight cars in 1929, has added 'Seamobile' to the line's regular railroad car carrying service to give shippers greater flexibility and economy in reaching their 'off-the-railroad' customers."

The new service gives shippers the economy of sea-borne freight plus door-to-door pickup and delivery in damage proof containers under the shipper's own seal.

Mr. Weller said there would be no charge to shippers or consignees for pickup or delivery of freight in Seamobile containers in the port areas.—V. 188, p. 1719.

**Security Title & Guaranty Co. (N. Y.)—Files With SEC**

The company on Dec. 5 filed a letter of notification with the SEC covering 45,407½ shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 176, p. 771.

**Security Title Insurance Co.—Contests Merger—**

William Breliant, Chairman of Security Title Insurance Co., announced on Dec. 17 that he has written to shareholders of California Pacific Title Insurance Co. to contest its merger with Title Insurance & Trust Co. of Los Angeles, Calif.

Mr. Breliant contends in the letter that the Security Title offer recently rejected by California Pacific is better than the Title Insurance offer. He indicated that the sharply increased earnings of California Pacific justify a higher price.

The Title Insurance offer is 1.85 shares of Title Insurance with a current market value of \$62.90 for each share of California Pacific, or an alternate offer of \$72 cash, available under certain conditions.

Mr. Breliant contends that stockholders cannot be sure of receiving the \$72 cash due to conditions beyond their control.

The Security Title offer rejected by California Pacific was \$50 in cash plus one share of Security Title with a total value of \$73 for each California Pacific share.

The stockholders of California Pacific Title Insurance Co. at a special meeting to be called for Jan. 14, 1959 will vote on the merger.—V. 188, p. 2510.

**Seiberling Rubber Co.—Registers Rights Offering With Securities and Exchange Commission—**

This company on Dec. 23 filed a registration statement with the Securities and Exchange Commission covering 106,841 shares of common stock to be offered to stockholders in the ratio of one share for each four shares held. It is expected that the offering will be made on or about Jan. 19, 1959 and will expire on Feb. 4.

Eastman Dillon, Union Securities & Co. has been named to head the underwriting group.

Net proceeds of the stock sale will be added to the company's general funds and will be used for general corporate purposes, including working capital. The company is also negotiating a \$3,000,000 long-term loan, of which \$1,000,000 would be used to pay the company's existing 4½% term loan and the balance added to general funds and used for general corporate purposes, including working capital. The financing is expected to enable the company to materially reduce its short-term loans; but additional borrowings will be required for working capital purposes until additional working capital is obtained either through the further sale of securities or further long-term borrowings.—V. 187, p. 1938.

**Sisters of the Pallottine Missionary Society, Huntington, W. Va.—Notes Offered—**B. C. Ziegler & Co., West Bend, Wis., are presently offering \$500,000 of 4½%, 4¾% and 5% direct obligation serial notes at 100% and accrued interest. The bonds are dated Oct. 1, 1958, and mature quarterly from Jan. 1, 1960, through Oct. 1, 1968, incl.

The corporation may redeem any and all of the notes on any quarterly date (Jan. 1, April 1, July 1 and Oct. 1) as follows: 100% if other than borrowed funds are used for such redemption; if borrowed funds are used for such redemption, they will be redeemed at 102% if redemption be effected on or prior to Oct. 1, 1960, and at 100% if redemption be effected after Oct. 1, 1960; with accrued interest in each case.

The net proceeds are to pay, in part, for the construction of the new Pallotti Convent and High School now under construction in Laurel, Md.

#### Smith-Corona Marchant Inc.—Registers With SEC—

The company on Dec. 24 filed with the Securities and Exchange Commission a registration statement relating to a proposed offering to its common stockholders of \$744,100 convertible subordinated debentures due Jan. 1, 1979. The company will offer stockholders the right to purchase the debentures in the ratio of \$100 principal amount for each 25 shares of stock held.

The offering will be underwritten by a group of investment banking firms headed by Lehman Brothers.

The debentures will be first offered to the stockholders of the company on the record date (expected to be on Jan. 13, 1959) pro rata for subscription. Each stockholder will be entitled to receive one right for each share held of record at the close of business on the record date, and 25 rights will be needed to subscribe for \$100 of debentures. The subscription price, interest rate and conversion price of the debentures have not as yet been determined but will be fixed by the company by the record date and will be given immediate publicity through the public press. The debentures will be convertible into common stock at the option of the stockholder on and after the expiration of the subscription period.

Subject to the registration statement becoming effective, it is expected that on Jan. 13, 1959, subscription warrants evidencing the rights and a prospectus will be mailed to all stockholders located within the continental United States and Canada. Other stockholders will be sent a prospectus only, with a request for the distribution they wish to have made of their warrants which will be held by the warrant agent for that purpose.

The warrants will be transferable and will expire on or about Jan. 27, 1959.

Net proceeds from the sale of the debentures will be used to reduce short-term bank loans which were incurred to finance in part additional plant facilities and equipment, development of new products, and overseas acquisitions; the balance of the proceeds will be added to working capital.

Products manufactured by the company and its subsidiaries, among the leading companies in their fields, include typewriters and calculating machines.—V. 188, p. 2034.

#### Southern California Edison Co.—Registers With SEC

This company on Dec. 24 filed with the Securities and Exchange Commission a registration statement covering a proposed sale of 500,000 shares of common stock (par \$25). It is expected that the stock will be offered through an underwriting group headed by The First Boston Corporation and Dean Witter & Co.

The net proceeds from the sale of the new common stock will be used by the company in part to retire any outstanding short-term bank loans incurred for construction, and the balance will become treasury funds for use in the company's continuing construction program. It is presently expected that gross plant additions for the years 1958-59 will total approximately \$273,257,000.

The company is a public utility engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy in portions of central and southern California, excluding the City of Los Angeles and certain other cities. The number of customers served by the company amounted to 1,489,520 on Oct. 31, 1958.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$249,243,000 and net income to \$39,425,000. This compared with total operating revenues of \$217,135,000 and net income of \$31,986,000 for the calendar year 1957.

Giving effect to the sale of the new common stock, capitalization of the company as of Oct. 31, 1958, consisted of \$540,982,000 in long-term debt; 160,000 shares of original preferred stock; 5,622,443 shares of cumulative preferred stock; 440,052 shares of cumulative preference stock; and 9,388,107 shares of common stock.—V. 188, p. 2034.

#### Southern California Water Co.—Registers Financing Proposal With SEC—

This company on Dec. 22 filed a registration statement with the SEC covering \$2,000,000 of convertible subordinated debentures, due Jan. 1, 1979, to be offered for public sale through an underwriting group headed by Dean Witter & Co. and Smith, Polian & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The registration statement also includes 120,000 shares of Southern California Water common stock, \$5 par. Of this stock, 43,800 shares are issuable on conversion of \$730,000 of outstanding 4½% convertible subordinated notes, due Feb. 1, 1976, which the underwriters have agreed to purchase from the holders thereof. These notes will be converted into common shares forthwith upon the consummation of the sale thereof to the underwriters. No part of the net proceeds of such sale will be received by the company. The additional 76,200 shares are issuable on conversion of the \$1,270,000 remaining principal amount of notes.

Net proceeds to the company from its sale of debentures will be used in part to retire short term bank loans (estimated not to exceed \$1,900,000) incurred in connection with the temporary financing of the company's continuing construction program. The balance of the proceeds will become treasury funds and will be available for use in carrying on this program. The company estimates that expenditures for property additions and betterments will aggregate some \$3,069,000 for the 13 months ending Dec. 31, 1959.—V. 188, p. 1153.

#### Southern Colorado Power Co.—Private Placement—

The sale of \$2,500,000 of first mortgage 5½% bonds by this company to three insurance companies was announced on Dec. 19. Equitable Life Assurance Society of the United States and Travelers Insurance Co. took \$1,000,000 each and Massachusetts Mutual Life Insurance Co. \$500,000.—V. 188, p. 2310.

#### Southern Gulf Utilities, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 127,659 shares of common stock (par five cents) to be offered at \$2.35 per share, through Ross Securities, Inc., New York, N. Y. The proceeds are to be used for payment of loan and account payable; and for working capital.

#### Southern New England Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Operating revenues—	\$10,347,074	\$9,738,667	\$98,429,488	\$88,688,376
Operating expenses—	6,428,343	6,337,262	61,722,414	61,198,199
Federal income taxes—	1,378,866	1,164,135	14,586,566	9,887,109
Other operating taxes—	459,936	392,239	4,392,859	4,185,920
Net operating income—	\$2,079,929	\$1,845,031	\$17,727,649	\$13,417,148
Net after charges—	1,556,209	1,318,054	14,664,545	10,146,714

—V. 188, p. 2034.

#### Southern Natural Gas Co.—Registers Proposed Bond Offering With SEC—

The company on Dec. 18 filed a registration statement with the Securities and Exchange Commission covering \$35,000,000 of 20-year first mortgage pipe line bonds to mature in 1979. These are to be sold at competitive bidding.

Bids on the bonds are to be opened at 11 a.m. on Jan. 20, 1959, in the company's offices in Room 1130, 90 Broad St., New York City.

The company plans to hold an information meeting for prospective

bidders at 10:30 a.m. on Jan. 15 at offices of The Chase Manhattan Bank, Room 238, 43 Exchange Place, New York.

Of the net proceeds of the sale of the bonds, \$25,000,000 will be used for the prepayment of a like amount of 4½% notes due June 1, 1959; and the balance will be added to the company's working capital and will be available for construction of facilities, for reduction of 3½% notes (outstanding in the amount of \$22,000,000), or for other corporate purposes. The company estimates the total cost of its current construction program at approximately \$100,000,000, of which \$53,000,000 had been expended at Oct. 31, 1958.—V. 188, p. 2355.

#### Spencer Laboratories, Inc., Morristown, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 3,000 shares of class A capital stock (no par) to be offered at \$100 per share. The proceeds are to be used for corporate purposes. No underwriting is involved.

#### Standard Oil Co. (Indiana)—Forms New Unit—

A new company that will buy, sell, trade, and transport crude oil and petroleum products on an international scale is being formed as a subsidiary of this company, Chairman Frank O. Prior and President John E. Swearingen said on Dec. 9.

The company will be named Amoco Trading Corp. Its President, effective Jan. 1, will be Richard E. Nelson, Jr., now director of operations in Standard's Supply & Transportation Department, Chicago. Offices of the new company will open Jan. 2 at 630 Fifth Avenue, New York City. Other offices abroad will be opened later.

The new wholly owned affiliate of Standard Oil will deal in foreign crude oil and petroleum products anywhere in the world that profitable opportunities can be found, Messrs. Prior and Swearingen said. Dealings will complement activities of Pan American International Oil Co. and other standard affiliates.

#### Plans New Facilities—

This company has started construction of a 23-mile-long petroleum products pipeline west of Chicago, Ill., to a new distribution terminal also under construction near O'Hare Field.

The new facilities are expected to go into operation in mid-1959, Sam L. Jackson, manager of operations for Standard Oil's Supply & Transportation Department, said on Dec. 20.

The eight-inch pipeline and the distribution terminal will require 2,975 tons of steel and an estimated 125,000 man-hours of labor to complete.

With existing pumping equipment, the new pipeline will be able to transport more than 1,300,000 gallons of refined petroleum products a day.

The terminal is under construction on a 40-acre site. The new pipeline will increase Standard Oil's network of products pipelines in the Midwest to 2,346 miles. These pipelines link together the company's refineries at Whiting, Ind.; Sugar Creek, Mo.; Needlesha, Kan.; and Mandan, N. D., and serve 22 terminals.—V. 188, p. 2034.

#### Standard Packaging Corp.—Acquisition—

R. Carl Chandler, Board Chairman of this corporation, and Ralph H. Morrill, President of Chemical Paper Manufacturing Co., Holyoke, Mass., announced on Dec. 16 that Standard Packaging Corp.'s acquisition of Chemical Paper Manufacturing Corporation was approved by Chemical's stockholders at its meeting held Dec. 15.

Chemical's assets were acquired for \$2,600,000 cash. Its sales have averaged about \$9,600,000 annually for the past five years, with net average earnings annually after taxes of approximately \$300,000 for the same period.

The company was founded in 1880, and its long established lines of rag and sulphite papers, writing paper, paper products, and folding box board all complement and further diversify Standard Packaging's present products group.

The company will operate as "The Chemical Fine Paper and Board Division" of Standard Packaging Corp. under the direction of Chemical's present management.—V. 188, p. 1657.

#### Standard Railway Equipment Manufacturing Co.—Forms New Canadian Boat Subsidiary—

This company on Dec. 16 announced the formation of a new Canadian subsidiary to manufacture its "Arkansas Traveler" aluminum and fiberglass outboard boats in a plant at Peterborough, Ontario.

R. A. Williams, President said the name of the new subsidiary is Traveler Manufacturing Co., Ltd. Traveler, created by a reorganization of the company's former Canadian subsidiary, will be operated by Southwest Manufacturing Co., Standard's principal boat plant in Little Rock, Ark.

The Peterborough location, with 16,000 square feet of floor space, was selected as the best site for strengthening Standard's position in the growing Canadian small boat market, Mr. Williams said. The "Arkansas Traveler" aluminum boats were introduced in Canada this year.—V. 188, p. 2293.

#### Technical Operations, Inc.—To Conduct Wear Study for U. S. Navy—

This corporation on Dec. 17 announced the award of a contract by the Department of the Navy, Bureau of Ships, for continued wear studies at the Burlington Research and Development facilities.

Extensive testing will be performed to determine the reasons for wear and galling of metal parts (gear teeth) associated with ship turbine couplings, and to develop design recommendations for reducing such wear.—V. 183, p. 1520.

#### Telecomputing Corp.—Awarded Army Contract—

U. S. Army Ordnance has awarded this corporation a contract amounting to \$2,815,828 for data processing services at the Holloman Air Base branch of the White Sands Missile Range at Alamogordo, New Mexico.

The contract calls for the processing of information gathered from daily missile firings, Whittaker said, and represents a continuation of a service arrangement Telecomputing has had with the Army for more than five years.—V. 188, p. 2034.

#### Texas Eastern Transmission Corp.—Memphis Case—

Upon learning that the U. S. Supreme Court had reversed the decision of the lower courts in the Memphis Case, Orville S. Carpenter, President, said the management of Texas Eastern was pleased by the action because it clarifies the procedure under which transmission companies may obtain rate increases. Mr. Carpenter felt that clarification of the rate-making procedure would be very beneficial in the long run to the company and the industry.

The fact that the Court has seen fit to restore the established rate-making procedure of the Federal Power Commission is certainly encouraging, he added. Mr. Carpenter said that he hopes that the Supreme Court decision of Dec. 8, 1958 will enable the Commission to proceed as quickly as possible in disposing of the rate cases pending on its calendar.

He concluded that Texas Eastern's management has always been optimistic that the Court would clarify this situation and the company has gone ahead with plans to serve its customers.—V. 188, p. 1720.

#### Texas International Sulphur Co.—New Director—

B. J. Harris, Miami banker and investor, has been elected to the board of directors of this company, it was announced on Dec. 15 by W. Eugene Stack, newly elected company President.

Mr. Harris is President of Harvard Investors, Inc., a firm investing in financial institutions, and Vice-Chairman of the board of the Metropolitan Bank of Miami, and the Everglades Bank of Ft. Lauderdale.—V. 188, p. 1868.

#### Thriftmart Inc.—November Sales Lower—

Period End. Nov. 29—	1958—4 Wks.—	1957—4 Wks.—	1958—35 Wks.—	1957—35 Wks.—
Sales—	\$12,819,918	\$13,241,597	\$112,784,551	\$110,188,257

—V. 188, p. 1658.

#### Tractor Supply Co., Chicago, Ill.—Registers Secondary

With Securities and Exchange Commission—

This company, with offices at 2700 North Halsted St., Chicago, Ill., on Dec. 18 filed a registration statement with the SEC covering 480,000

of its outstanding class A shares, to be offered for public sale by the holders thereof through an underwriting group headed by Dempsey-Tegeler & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged as a mail order and chain store merchandising enterprise in the sale of repair and replacement parts for farm tractors, other farm machinery, and tools and specialty items used by the American farmer. All of its outstanding stock, consisting of 500,000 class A and 300,000 class B shares, are owned by Charles E. Schmidt, its founder and President, and his wife. After the proposed sale, Mr. Schmidt will continue to own 20,000 class A and all of the 300,000 class B shares. Holders of each class of shares are entitled to one vote per share on all matters submitted to the vote of shareholders, with the right to cumulate votes in the election of directors, and the right to vote as a class on certain matters.

#### Tri-Point Plastics, Inc.—Expands Facilities—

This corporation, which were pioneers in the extrusion, machining and fabrication of "Teflon," have expanded their existing facilities by another 30%. This is the third sizable expansion in the company's plant in as many years. Facilities were tripled in 1957 when the company moved from Brooklyn, N. Y., into its present plant in Albertson, Long Island, a New York suburb.

Tri-Point is known in the electronics and other industries for its special techniques of machining "Teflon" and other plastics to tolerances of .001 inch and less on a production basis. It developed special extruding equipment for "Teflon" and rod and tube, maintains probably the largest inventory of high-density, "machining grade" fluorocarbon rod in the country for its own, in-plant use as well as for sale to other industrial consumers.

The current plant expansion will enable it to increase its "Teflon" extrusion facilities, as well as increase space for precision machining of custom components.—V. 185, p. 1091.

#### Torrington Co.—Changes in Personnel—

The directors on Dec. 8 elected Walter C. Thompson as Chairman of the Board, effective Jan. 1, 1959.

Milton E. Berglund was elected to the office of President, succeeding Mr. Thompson. Rodney T. Dunlap, formerly Vice-President, was elected Executive Vice-President as successor to Mr. Berglund.—V. 185, p. 764.

#### Transamerica Corp.—Jorgensen Elected a Director—

Earle M. Jorgensen, the founder and head of the steel distributing company bearing his name, was on Dec. 18 elected as a director of Transamerica Corp., it was announced by F. N. Belgrano, Jr., Transamerica's Chairman and President.

The Earle M. Jorgensen Co., which operates plants in Los Angeles, San Francisco, Oakland, Houston, Dallas, Tulsa and Denver, is one of the leading steel distributing companies in the nation. It also manufactures heavy steel forgings and grader blades.

Mr. Jorgensen is also Chairman of the Board of Baker Steel & Tube Co. and a member of the boards of Directors of Northrop Aircraft Co., Rheem Manufacturing Co., and of Citizens National Trust & Savings Bank of Los Angeles. He is an associate member of American Iron & Steel Institute and a member of American Steel Warehouse Association.—V. 188, p. 1658.

**Tucson Gas, Electric Light & Power Co.—Stock Subscriptions—**Of the 110,000 additional shares of common stock recently offered to common stockholders of record Nov. 25 at \$49 per share, 105,776 shares were subscribed for, and the remaining 4,224 shares were taken up and sold by the underwriters, headed by Blyth & Co., Inc. and the First Boston Corp., and sold on Dec. 16 at \$54 per share. See also V. 188, p. 2294.

#### United Air Lines, Inc.—Orders Mobile Turbo Starters

Twenty-eight mobile turbo-starters for jet aircraft have been ordered by United Air Lines from the Boeing Airplane Co. It is the first airline order for this type of Boeing equipment and United has an option to purchase additional units.

The turbo-starters are gas turbine engines which drive compressors for pneumatic starts of the much larger turbine engines of jet transport planes. The units also can be used to "windmill" jet engines in maintenance work, to check on air conditioning and pressurization systems, and to remove ice and snow from aircraft.

United will use the turbo-starters on Douglas DC-8 and Boeing 720 jet mainliners. The company will receive the first of 40 long-range DC-8s in Spring, followed by delivery of 11 intermediate-range 720s in 1960. Both types of aircraft are powered by Pratt & Whitney engines.

The turbo-starters will have gas turbine compressors developed by Boeing's Industrial Products Division and capable of delivering 205 air horsepower. The units will be mounted in panel trucks. Delivery begins this month (December).

#### Install Flight Data Recorder—

All of the 51 jet transport planes to be placed in service during the next several years by United Air Lines will be equipped with a unique new flight data recorder which reports operational flight information, it was announced on Dec. 19.

J. A. Herlihy, Senior Vice-President-engineering and maintenance, said the airline has signed a \$600,000-plus contract with the Technical Products Division of Waste King Corp., Los Angeles, Calif., for manufacture of an initial order of 80 of the newly-developed recorders.

Its development represents the first entry of Waste King Technical Products Division into the commercial aviation field, although the company has long been active in military aviation, missiles, and rockets, according to Bertram F. Given, President.—V. 188, p. 2690.

**United States Freight Co.—Stock Offering—**Mention was made in our issue of Dec. 22 of the offering by this company to its stockholders of record Dec. 18 of 203,897 additional shares of capital stock (no par value) at \$33 per share at the rate of one new share for each four shares held. The subscription offer, which expires on Jan. 6, is underwritten by an underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Smith. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Capital stock (no par value, stated Authorized Outstanding value \$5 per share) 1,500,000 shs. 1,019,487 shs.  
\*Includes 92,199 shares reserved for issuance pursuant to the company's restricted stock option plan.

**UNDERWRITERS—**The several underwriters named below have severally agreed to purchase any of the shares of capital stock not subscribed for, in the percentages set opposite their respective names:

Merrill Lynch, Pierce, Fenner & Smith	26%	Smith, Barney & Co.	5%
The First Boston Corp.	6	Stone & Webster Securities Corp.	5
Blyth & Co., Inc.	5	White, Weld & Co.	5
Eastman Dillon, Union Securities & Co.	5	Hemphill, Noyes & Co.	4
Glore, Forgan & Co.	5	Paine, Webber, Jackson & Curtis	4
Goldman, Sachs & Co.	5	Putnam & Co.	4
Harriman Ripley & Co., Inc.	5	Baker, Weeks & Co.	3
Kidder, Peabody & Co.	5	J. Barth & Co.	2
Lehman Brothers	5	Newburger & Co.	2

See also V. 188, pp. 2690, 2511 and 2295.

#### United Pacific Aluminum Corp.—Registers With SEC

This corporation, with offices at 5311 Avalon Blvd., Los Angeles, Calif., on Dec. 18 filed a registration statement with the SEC covering 100,000 shares of its common stock. The stock is to be offered for public sale at \$8 per share through an underwriting group headed by D. H. Blair & Co., and Stern, Frank, Meyer & Fox, who will receive a commission of \$1 per share.

The company is engaged in the production of baked enameled and

unpainted aluminum coil stock sold largely to customers engaged in the manufacture of various types of building products and enameled aluminum venetian blind stock sold to distributors. Net proceeds of the stock sale, estimated at some \$670,000, will be applied in the amount of \$300,000 to the purchase of an additional cold-rolling mill, with the balance added to general funds available for general corporate purposes. Certain portions of the amount added to general funds may be utilized in the future to finance expansion of manufacturing facilities through the acquisition of additional machinery and equipment.

#### U. S. Stock Transfer Corp., Boston, Mass.—Files With Securities and Exchange Commission—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for acquisitions; for record conversion and for working capital.

#### Universal Fuel & Chemical Corp., Farrell, Pa.—Hearing Granted on Suspension of Stock Offering—

The SEC has granted a request for a hearing on the question whether to vacate, or make permanent, its prior order temporarily suspending a Regulation A exemption from registration under the Securities Act with respect to a stock offering by this corporation. The hearing will be held on Feb. 2, 1959, in Washington, D. C.

In a Regulation A notification filed May 17, 1956, Universal Fuel proposed the public offering of 300,000 common shares at \$1 per share. The offering was temporarily suspended by a Commission order of Nov. 13, 1956, by reason of the fact that Universal Fuel's offering circular appeared to contain false and misleading statements of material facts and its use in the offering and sale of the common shares operated as a fraud and deceit upon the purchasers thereof. Moreover, according to the order, the offering, taken together with securities of an affiliate sold within one year in violation of the registration requirements of the Securities Act, exceeded the \$300,000 limitation of Regulation A.—V. 188, p. 2186.

#### Universal Mineral Resources, Inc.—In Ecuador—

The company on Dec. 4 announced that it plans to continue development of its Ecuadorian concessions through farm-out arrangements with major United States companies with relation to a substantial portion of these black sand and oil acreage concessions. Universal's income derived from such arrangements will thereafter be applied for development of the balance of its extensive concessions.

Universal is presently negotiating for additional concessions in various areas of Ecuador reported to contain substantial deposits of manganese, sulphur, copper and boron, and expects to make an announcement shortly with regard to the same.

It is expected that plans for the erection of a steel mill in Ecuador will be announced in the early part of 1959. It will be designed to produce between 125 and 150 tons per day from the first unit.

The corporation has 2,000,000 shares of common stock authorized, of which 1,534,780 shares are outstanding. The stock is traded in the Over-the-Counter market in New York, Philadelphia, Dallas and San Francisco.—V. 187, p. 1033.

#### Upson Co.—Product Development Program—

James J. Upson, President, on Dec. 15 said that the marked improvement in general business conditions in recent months holds promise that 1959 will be a favorable year. The construction industry, in which Upson has a major interest, anticipates that a minimum of 1,200,000 residential units will be started in 1959.

While 1958 got off to a slow start, the last half of the year was quite active in the conventional building and prefabrication markets and Mr. Upson is confident that the wallboard manufacturing company will start off with a good first period.

Upson's program of product diversification is beginning to pay off in increased sales. Several new products, including a combination sheathing-sliding panel and a new improved primed siding, were put on the market recently and already account for a substantial boost in sales. Several new products are to be introduced early in 1959 and will add to the company's volume of business.

President Upson said the company will enter the new year with the utmost confidence in improved earnings because of the increased sales of such diversified products as laminated fibre wallboards, chemicals, waterproof coatings, industrial cut-outs, puzzles, fibreboard novelties and the development of products for special types of industrial and residential construction.

Mr. Upson reported that the company's product development program will be accelerated in 1959 as well as its marketing and sales promotion program.

Increased sales have been demonstrated by the Industrial and Chemical Divisions and The Tuco Work Shops in recent months. Mr. Upson

anticipates that the upswing in these divisions and subsidiaries as well as domestic and export sales will enable the company to maintain reasonable earnings throughout 1959.—V. 186, p. 885.

#### Victoreen Instrument Co.—Issues New Bulletin—

A new bulletin describing the company's line of portable radiation survey meters has been announced.

The bulletin "Victoreen Portable Radiation Survey Meters," Form 3044B, consists of 8 pages, profusely illustrated with photographs. Equipment covered includes Gamma Dose Rate Meter, Cutie Pie, Thyac, Scintillac, Victor Series of Geiger Counters and Scintillation Detectors, and the Vic-Tic. Detailed specifications, performance data, optional accessories, sizes, weights, etc., are given.—V. 188, p. 2691.

#### Vita Food Products, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 12,000 shares of common stock (par 25 cents) to be offered as part of the consideration to be paid by the company for Mother's Food Products, Inc. The proceeds are to be used to compensate Jesse C. and Bernard Goodwin. Underwriter is named Granbery, Marache & Co., New York, N. Y.

The Board of Governors of the American Stock Exchange on Dec. 18 approved for original listing 420,400 (of a total authorized 500,000) 25 cent par common shares of this corporation, which imports, processes, packs and distributes pickled and smoked fish of various types such as herring, salmon, whitefish, chubs, sturgeon and other food specialties. Other products include olives, relishes, caviar, sardines and anchovies. The majority of Vita Food's products are purchased for home consumption. The company has entered into a contract for the purchase of Mother's Food Products, Inc., which produces and sells gefilte fish, borscht, schav and horseradish.—V. 184, p. 771.

#### Vulcan Materials Co.—Acquisition—This company, has acquired all of the stock of Gary Slag Corp., it was announced on Dec. 22. F. Eberstadt & Co. as financial advisors negotiated the transaction.—V. 187, p. 2496.

#### Wenwood Organizations, Inc.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Michael G. Kletz & Co., Inc., New York, N. Y. The proceeds are to be used for land development and home construction in Florida; and for general corporate purposes.

This company maintains offices at 62 Third Ave., Mineola, L. I., N. Y., and 2259 Bee Ridge Road, Sarasota, Fla.

#### West Coast Grocery Co., Tacoma, Wash.—Files With Securities and Exchange Commission—

The company on Dec. 11 filed a letter of notification with the SEC covering \$50,000 of 6% 10-year convertible debentures to be offered at par in denominations of \$20, \$50, \$60, \$100 and \$1,000 each. The debentures may be converted into common stock any time after five years from date of issuance at 75% of book value. The book value was \$14.51 at the close of last fiscal year. No underwriting is involved. The proceeds are to be used to strengthen capital position.—V. 186, p. 1998.

#### Westfield Minerals Ltd., Toronto, Canada — Reports Progress—

J. T. Harquail, Managing Director, on Dec. 4 said in part:

"In the Mattagami area of Quebec province five claim groups have been staked by the company. These groups, totaling 185 claims, are relatively well-located and geophysical surveys for each of these groups is now being considered.

"A Quebec gold prospect, located south of the Mattagami district, has been staked by the company. Detailed sampling and mapping of this prospect is planned for next year.

"The company has optioned a 15 claim group located about 40 miles southwest of Bathurst, New Brunswick.

"In the Province of Ontario the company has a 25% participation in the financing of a gold prospect in the Jellicoe area. In the Timmins area, the company has two claim groups on which geophysical surveys will soon be undertaken.

"Diamond drilling is planned for two Manitoba properties in which the company has an interest.

"Westfield is participating in the financing of Fort Reliance Minerals Ltd. and is providing management for this company, which recently had a surface drilling program on the Toad River copper prospect in northeast British Columbia.

"Westfield carries on an exploration program in the southwest United States through its wholly-owned American subsidiary, Southwest Ventures Inc. At present, this company is associated in a joint exploration venture with Montana Phosphate Products Co., an American subsidiary of The Consolidated Mining & Smelting Co. of Canada."

#### Wilson Jones Co.—Tenders of Stock Sought—

Swingline, Inc. has offered to purchase 100,000 shares of Wilson Jones Co. common stock at \$20 per share. This offer is conditioned on there being no change in the number of shares presently issued and outstanding.

If less than 100,000 shares are tendered, the purchaser may, but shall not be obligated to, purchase all or part of the shares so tendered.

The purchaser may, but shall not be obligated to, purchase all or any part of the shares tendered in excess of 100,000.

If more shares are tendered than accepted by the purchaser, purchases will be pro rated.

The invitation to tender expires at 1 p.m. (EST) on Dec. 29, unless extended by the purchaser for not more than 30 days.

Certificates for shares tendered, together with tender and letter of transmittal, must be received by the Manufacturers Trust Co., 44 Wall St., New York, N. Y., prior to the expiration of the offer.—V. 188, p. 2691.

#### Winter Park Telephone Co., Winter Park, Fla.—Files With Securities and Exchange Commission—

The company on Dec. 11 filed a letter of notification with the SEC covering 7,365 shares of common stock (par \$10) to be offered to directors and employees under Employees Deferred Profit Sharing Plan Trust at 96% of market price. No underwriting is involved. The proceeds are to be used for extensions, additions and improvements.—V. 187, p. 2496.

#### Yankee Atomic Electric Co.—Plans to Sell Bonds Privately—

This company, which is building a \$57,000,000 134,000-kilowatt, atomic-electric plant at Rowe, Mass., has petitioned the Massachusetts Department of Public Utilities for approval of an issue of \$20,000,000 5% first mortgage bonds. The bonds will be acquired by a group of insurance companies.

Yankee Atomic Electric, which is owned by 12 New England public utilities, has also asked the state regulatory agency to approve the sale of \$17,000,000 of 4 1/4% notes to the First National Bank of Boston, which will be joined in this financing by a group of participating banks.

A total of \$13,000,000 already has been invested in the common stock of Yankee Atomic by the participating utilities and approval of the sale of an additional \$7,000,000 also is being sought.—V. 188, p. 2399.

#### Yellowstone National Life Insurance Co., Rexburg, Idaho—Files With SEC—

The company on Dec. 15 filed a letter of notification with the SEC covering 7,379 shares of class A common stock (par \$10) and 7,511 shares of class B common stock (par \$1) to be offered in units of nine shares of class A stock and 10 shares of class B stock at \$300 per unit. No underwriting is involved. The proceeds are to be used to increase surplus and capital accounts.

#### Yuba Consolidated Industries, Inc. — Develops New Tiny Transmitter System—

A tiny, complete radio transmitter system weighing less than three pounds has been developed by the corporation's Yuba Systems Division for the U. S. Army Signal Missile Support Agency at White Sands Missile Range, New Mexico.

The new radio sonde is a combination of microphone and radio transmitter carried by a balloon to various levels in the atmosphere.

The device enables the Signal Missile Support Agency to place in the sky radio stations ten times as sensitive as sondes previously used.

Contained in a lighter, more compact package, the new sonde costs the government 75% less than the equipment formerly used at the facility.—V. 188, p. 2511.

#### Yukon Consolidated Gold Corp. Ltd.—Redeems Pfd.—

The corporation recently called for redemption on Dec. 24, 1958, all of its outstanding 3% non-cumulative preferred stock at par (\$1 per share). Payment is being made at the Royal Trust Co., Montreal, Canada.

These shares had been issued as a stock dividend.—V. 165, p. 854.

## STATE AND CITY DEPARTMENT

### BOND PROPOSALS AND NEGOTIATIONS

#### ALASKA

##### Jackson County Hospital Board (P. O. Scottsboro), Ala.

**Bond Offering—**Secretary G. F. Browning, Jr. announces that sealed bids will be received until 2 p.m. (CST) on Jan. 7 for the purchase of \$320,000 hospital anticipation tax bonds. Due on Feb. 1 from 1960 to 1971 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### ARIZONA

##### Maricopa County School District No. 38 (P. O. Phoenix), Ariz.

**Bond Sale—**The \$990,000 building bonds offered Dec. 18—v. 188, p. 2400—were awarded to a group composed of E. F. Hutton & Co., Kirchner, Ormsbee & Weisner, Inc., Barret, Fitch, North & Co., Luce, Thompson & Crowe, Inc., and Kirby I. Vidrine Company, as 3/4s, at a price of 100.08, a basis of about 3.24%.

#### ARKANSAS

##### Little Rock, Ark.

**Bond Offering—**Pauline G. Beeson, City Clerk, will receive

sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$3,300,000 general obligation bonds, as follows:

\$1,500,000 rights of way acquisition bonds.  
850,000 street improvement bonds.  
400,000 parks and airport bonds.  
400,000 public buildings bonds.  
150,000 fire stations bonds.

The bonds are dated Dec. 1, 1958. Due on Jan. 1 from 1962 to 1986 inclusive. Callable at any time from surplus tax collections, and beginning Jan. 1, 1965 with funds from any source. Legality approved by Mehaffy, Smith & Williams; Rose, Meek, House, Barron & Nash; and Townsend & Townsend, all of Little Rock.

##### Little Rock University (P. O. Little Rock), Ark.

**Bond Offering—**Secretary Ben D. Rowland, Sr. announces that the Board of Trustees will receive sealed bids until 4 p.m. (CST) on Jan. 5 for the purchase of \$323,000 student center bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Rose, Meek,

House, Barron & Nash, of Little Rock.

#### CALIFORNIA

##### Alamitos School District, Orange County, Calif.

**Bond Offering—**Sealed bids will be received by the County Clerk at his office in Santa Ana, until 11 a.m. (PST) on Jan. 13 for the purchase of \$190,000 general obligation bonds, as follows:

\$31,000 bonds. Due on Jan. 1 from 1960 to 1963 inclusive.  
23,000 bonds. Due on Jan. 1 from 1963 to 1965 inclusive.  
136,000 bonds. Due on Jan. 1 from 1965 to 1972 inclusive.

The bonds are dated Jan. 1, 1958. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Alvord School District, Riverside County, Calif.

**Bond Offering—**G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Jan. 5 for the purchase of \$460,000 school bonds. Dated Feb. 1, 1959. Due on Feb.

1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Coachella School District, Riverside County, Calif.

**Bond Offering—**G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PST) on Jan. 5 for the purchase of \$195,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Cupertino Union Sch. Dist., Santa Clara County, Calif.

**Bond Sale—**The \$605,000 school bonds offered Dec. 1 were awarded to a group headed by the American Trust Co., San Francisco, at a price of 100.02, a net interest cost of about 3.67%, as follows:

\$107,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.  
88,000 3 1/4s. Due on Dec. 1 from 1964 to 1967 inclusive.

204,000 3 1/2s. Due on Dec. 1 from 1968 to 1976 inclusive.  
206,000 3 3/4s. Due on Dec. 1 from 1977 to 1983 inclusive.

The bonds are dated Dec. 1, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Blyth & Co., Inc.; First Western Bank & Trust Co., of San Francisco; Hill Richards & Co.; Hooker & Fay; Shuman, Agnew & Co., and William R. Staats & Co.

##### Dixie School District, Marin County, Calif.

**Bond Sale—**The \$60,000 school bonds offered Nov. 18—v. 188, p. 2079—were awarded to Dean Witter & Co., at a price of 100.16.

##### Hillsborough School District, San Mateo County, Calif.

**Bond Offering—**John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 6 for the purchase of \$60,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Humboldt County (P. O. Eureka), California**

**Bond Offering**—Fred J. Moore, County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 6 for the purchase of \$2,000,000 courthouse bonds. Dated June 15, 1958. Due on June 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Lafayette School District, Contra Costa County, Calif.**

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 6 for the purchase of \$145,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Los Angeles, Calif.**

**Now Nation's Second Largest City**—Metropolitan Los Angeles has surged past Chicago in population during 1958 with a new estimated total of 6,450,000 residents for the year to take over second spot in the nation after New York. According to figures compiled by the research department of the Los Angeles Chamber of Commerce, the local area now exceeds Chicago's current estimated population of 6,395,000 by more than 55,000.

The announcement was made by James S. Cantlen, General Chairman of the 1959 Business Outlook Conference and Chairman of the Chamber's research committee.

Mr. Cantlen said the Chamber estimates were made in preparation for the Jan. 13 Conference and would be substantiated by the 1960 census.

He said metropolitan Los Angeles is gaining new people at an annual rate of approximately 240,000 people per year compared with a yearly increase of only 100,000 for metropolitan Chicago. "At no time in the past half-century has that city grown at the current Los Angeles rates," Mr. Cantlen stated.

Metropolitan New York with a current estimated population of more than 14,500,000 is still far ahead of the other two cities, he added.

The Chamber's report disclosed that Chicago's total population surpassed the local area by 1,800,000 in 1900; by 2,500,000 in 1920; and this margin was reduced to 1,100,000 in 1950.

(In comparing metropolitan areas, Los Angeles includes Los Angeles and Orange Counties, while Chicago includes Cook, DuPage, Kane, Lake and Will Counties in Illinois and Lake County, Indiana.)

Mr. Cantlen said the Chamber's research department based its estimates for Chicago growth upon current official population trend studies and past records of the Bureau of the Census.

Local statistics were determined by studying the trends of natural increases of births over deaths in the Los Angeles metropolitan area and the continuing high in-migration rate. Mr. Cantlen concluded.

**Mount St. Mary's College (P. O. Los Angeles, Calif.)**

**Bond Offering**—Treasurer Catherine Kennedy will receive sealed bids until 10 a.m. (PST) on Jan. 5 for the purchase of \$850,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due serially from 1960 to 1997 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**Oceanside, Calif.**

**Bond Offering**—Tom Lapham, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 14 for the purchase of \$150,000

general obligation sewer bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

**Pinedale School District, Fresno County, Calif.**

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$10,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1964 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Saratoga Union Sch. Dist., Santa Clara County, Calif.**

**Bond Sale**—An issue of \$143,000 school bonds was awarded on Dec. 1 to a group headed by the American Trust Co., San Francisco, at a price of 100.003, a net interest cost of about 3.62%, as follows:

\$32,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.  
5,000 4s. Due Dec. 1, 1964.  
25,000 3 1/4s. Due on Dec. 1 from 1965 to 1969 inclusive.  
53,000 3 1/2s. Due on Dec. 1 from 1970 to 1979 inclusive.  
28,000 3 3/4s. Due on Dec. 1 from 1980 to 1983 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Blyth & Co., Inc., First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., Hooker & Fay, Shuman, Agnew & Co., William R. Staats & Co., and Weedon & Co.

**Sequoia Union High School District, San Mateo County, Calif.**

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 6 for the purchase of \$1,000,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Siskiyou Union High Sch. Dist., Siskiyou County, Calif.**

**Bond Offering**—Rachel N. Cordes, County Clerk, will receive sealed bids at his office in Yreka, until 11 a.m. (PST) on Jan. 6 for the purchase of \$318,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**COLORADO****Fort Collins, Colo.**

**Bond Sale**—The \$300,000 sewer improvement revenue bonds offered Dec. 18—v. 188, p. 2512—were awarded to Boettcher & Company.

**CONNECTICUT****Meriden, Conn.**

**Bond Offering**—Matthew P. Kuta, City Comptroller, will receive sealed bids until 11:30 a.m. (EST) on Dec. 30 for the purchase of \$591,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at The Connecticut Bank & Trust Company, of Hartford and Meriden, or at the Home National Bank & Trust Company, of Meriden. Legality approved by Day, Berry & Howard, of Hartford.

**New Haven, Conn.**

**Sale—Cancelled**—The sale on Nov. 25—v. 188, p. 2296—of the \$1,450,000 general public improvement bonds to the Harris Trust & Savings Bank, of Chicago, and

Estabrook & Co., jointly, was cancelled recently due to legal technicalities involving legal tax limits on certain taxable property within the City. As soon as the legal difficulties are removed, the issue will be reoffered as unlimited general obligation bonds.

**FLORIDA****Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.**

**November Revenues Up 14% Over Last Year**—Net revenues of the Sunshine State Parkway, Florida's Turnpike, in November showed a gain of 14% over the same month a year ago, according to a report released here by Thomas B. Manuel, Chairman of the Authority.

Net revenues for the period were \$256,475.74 for an increase of \$32,051.47. In the first eight months of the fiscal period which began April 1, net revenues amounted to \$2,235,243.62 for an increase of \$234,400.14, or 11.7% over the same period a year ago. In November, 257,167 vehicles of all types traveled 12,599,572 miles over the Turnpike, compared to 247,756 vehicles which traveled 11,818,704 miles on the 1957 month.

Truck traffic showed an increase of 1,205 cars this November over the same month a year ago. By the end of November the Turnpike Authority had retired \$4,208,000 of the \$74,000,000 issue of revenue bonds thus leaving \$69,792,000 outstanding.

**St. Petersburg, Fla.**

**Certificate Offering**—John D. Burroughs, Mayor, will receive sealed bids until 10:30 a.m. (EST) on Jan. 15 for the purchase of \$2,500,000 cigarette tax revenue certificates. Dated Nov. 1, 1958. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

**GEORGIA****Fulton County School District (P. O. 165 Central Avenue, S. W., Atlanta), Ga.**

**Bond Offering**—Paul D. West, Secretary of Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$3,325,000 3 3/4% school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1982 inclusive. Principal and interest (F-A) payable at the Trust Company of Georgia, in Atlanta, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**Valdosta, Ga.**

**Bond Sale**—The \$250,000 3 1/4% general obligation urban redevelopment bonds offered Dec. 10—v. 188, p. 2401—were awarded to Blair & Co., Inc., and R. S. Dickson & Co., jointly, at a price of 96.43, a basis of about 3.54%.

**IDAHO****Lewiston Sewer Improvement Dist. No. 22, Ida.**

**Bond Sale**—The \$90,000 special assessment sewer improvement bonds offered Dec. 22 to Terry Thompson & Co.

**ILLINOIS****Cook County, Thornton Township High Sch. Dist. No. 205 (P. O. Harvey), Ill.**

**Bond Sale**—An issue of \$400,000 school building bonds was sold on Dec. 1 to a group composed of Mullaney, Wells & Co., Channer Securities Corp., Nongard, Showers & Murray, Inc., and Benjamin Lewis & Co., Inc., at a price of par, a net interest cost of about 3.89% as follows:

\$245,000 4s. Due on Dec. 1 from 1961 to 1969 inclusive.  
90,000 3 3/4s. Due on Dec. 1 from 1970 to 1972 inclusive.

65,000 3 7/8s. Due on Dec. 1, 1973 and 1974.

**Douglas, Moultrie and Cole Counties, Arthur Community Unit Sch. Dist. No. 305 (P. O. Arthur), Ill.**

**Bond Sale**—An issue of \$600,000 3 1/2%, 3 3/4% and 3.90% school building bonds was sold to G. H. Walker & Co. Dated Dec. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Montgomery and Macoupin Counties, Litchfield Community Unit Sch. Dist. No. 12 (P. O. Hillsboro), Ill.**

**Bond Sale**—An issue of \$419,000 3 1/2% and 3 7/8% school building bonds was sold to G. H. Walker & Co. Dated Dec. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Montgomery, Christian and Fayette Counties, Nokomis Community Unit Sch. Dist. No. 22 (P. O. Nokomis), Ill.**

**Bond Sale**—An issue of \$600,000 school building bonds was sold to Crutenden, Podessa & Co., as 3 1/4s, 3 1/2s and 3 3/4s. Dated Oct. 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**INDIANA****Indianapolis School City, Ind.**

**Note Offering**—B. V. Bailey, Business Manager of the Board of Education, will receive sealed bids until 6:30 p.m. (CST) on Dec. 30 for the purchase of \$1,500,000 notes. Dated Jan. 14, 1959. Due June 30, 1959.

**Lawrence, Ind.**

**Bond Sale**—The \$325,000 water works refunding and improvement revenue bonds offered Dec. 22—v. 188, p. 2401—were awarded to Indianapolis Bond & Share Corp., as 4s, at a price of 100.04, a basis of about 3.99%.

**New Castle, Ind.**

**Bond Sale**—The \$30,000 general obligation cemetery bonds offered Dec. 22—v. 188, p. 2513—were awarded to Citizens State Bank of New Castle, as 3s, at a price of par.

**HAWAII****Honolulu (City and County), Hawaii**

**Bond Sale**—The \$1,405,000 public off-street parking facilities revenue bonds offered Dec. 19—v. 188, p. 2512—were awarded to Taylor & Co., of Beverly Hills, at a price of 100.07, a net interest cost of about 4.72%, as follows: \$470,000 4.60s. Due on Oct. 1 from 1961 to 1974 inclusive.  
935,000 4 3/4s. Due on Oct. 1 from 1975 to 1988 inclusive.

**KENTUCKY****Elizabethtown, Ky.**

**Bond Sale**—The \$276,000 water and sewer revenue bonds offered Dec. 15—v. 188, p. 2401—were awarded to a group composed of the Equitable Securities Corporation, Almstedt Brothers, and Merrill Lynch, Pierce, Fenner & Smith, as 3s and 3 1/4s.

**Woodford County (P. O. Versailles), Ky.**

**Bond Sale**—The \$220,000 school building revenue bonds offered Dec. 13 was sold to a group composed of W. L. Lyons & Co., Bankers Bond Co., Inc., Kentucky Company, and Stein Bros. & Boyce, as 3 1/4s, 3 1/2s and 3 3/4s, at a price of 100.01.

**LOUISIANA****Concordia Parish Consolidated Recreation District No. 3 (P. O. Vidalia), La.**

**Bond Sale**—The \$140,000 public improvement bonds offered Dec. 18—v. 188, p. 2189—were awarded to Scharff & Jones, Inc.

**Livingston Parish School District No. 33 (P. O. Livingston), La.**

**Bond Offering**—Ernest S. Eastery, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$30,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at the office of the Treasurer of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

**Vermilion Parish, So. Bayou Tigre Drainage Dist. (P. O. Erath), La.**

**Bond Sale**—The \$26,000 Gravity Sub-Drainage District No. 1 public improvement bonds offered Dec. 22—v. 188, p. 2401—were awarded to Ladd Dinkins & Co.

**Washington Parish, Bogalusa Sch. Dist. (P. O. Franklinton), La.**

**Bond Offering**—M. J. Israel, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 27 for the purchase of \$1,400,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND****Howard County Metropolitan Commission (P. O. Ellicott City), Md.**

**Bond Offering**—Chairman Carl W. Meyer announces that the Commission will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$1,200,000 sanitary bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the Patapsco National Bank, of Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MICHIGAN****Bay City School District, Mich.**

**Note Sale**—An issue of \$350,000 tax anticipation notes was sold to the Bay City Bank, and the Peoples National Bank & Trust Company, both of Bay City, jointly, at 2.12%.

**Clarkston Community School District, Mich.**

**Bond Offering**—Walton T. Robbins, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$1,000,000 building and site bonds. Dated Nov. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Bonds due in 1970 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Detroit, Mich.**

**Bond Offering**—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 13 for the purchase of \$16,790,000 bonds, as follows:

**Issue No. 1**—\$5,000,000 public sewer bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1962 to 1984 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 2**—\$1,000,000 Motor Vehicle Highway Fund bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 3**—\$790,000 public library bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1961 to 1982 inclusive. Principal and interest (J-J) payable at the current offi-

cial bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 4** — \$6,000,000 water supply system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1964 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 5** — \$4,000,000 automobile parking system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon Public Schools, Mich. Note Offering** — Ralph L. Muller, Assistant Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on Dec. 30 for the purchase of \$535,000 tax anticipation notes. Dated Jan. 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at the Hackley Union Bank & Trust Company, in Muskegon.

**Taylor Township (P. O. 24126 Goddard Road, Taylor), Mich. Bond Sale** — The \$1,073,000 special assessment sanitary sewer bonds offered Dec. 18 — v. 188, p. 2402 — were awarded to a syndicate headed by Watling, Lerchen & Co., at a price of 97.62, a net interest cost of about 3.93%, as follows:

\$13,000 2½s. Due on May 1, 1960.  
80,000 2½s. Due on May 1, 1961.  
155,000 3s. Due on May 1, 1962 and 1963.  
150,000 3½s. Due on May 1, 1964 and 1965.  
150,000 3½s. Due on May 1, 1966 and 1967.  
225,000 3½s. Due on May 1 from 1968 to 1970.  
300,000 3½s. Due on May 1 from 1971 to 1974 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co., McDonald & Co., H. V. Sattley & Co., Goodbody & Co., Friday & Co., and Charles A. Parcels & Co.

## MINNESOTA

### Bloomington, Minn.

**Bond Sale** — The \$210,000 park and improvement bonds offered Dec. 18 — v. 188, p. 2402 — were awarded to the American National Bank, of St. Paul, at a price of par, a net interest cost of about 4.05%, as follows:

\$70,000 3½s. Due on Jan. 1 from 1961 to 1964 inclusive.  
40,000 3.80s. Due on Jan. 1, 1965 and 1966.  
100,000 3.90s. Due on Jan. 1 from 1967 to 1971 inclusive.

In addition the entire issue will carry an extra 2% interest from Feb. 1, 1959 to Jan. 1, 1960.

### Halstad Independent School District No. 524, Minn.

**Bond Offering** — Bids will be received until Jan. 9 for the purchase of \$20,000 building bonds.

### Nicollet County (P. O. St. Peter), Minnesota

**Bond Offering** — Sealed bids will be received until Jan. 15 for the purchase of \$180,000 ditch bonds.

### North Mankato, Minn.

**Bond Sale** — The \$140,000 improvement bonds offered Dec. 23 were awarded to J. M. Dain & Co. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

### Orono Independent School District No. 278, Minn.

**Bond Sale** — The \$200,000 school building bonds offered Dec. 18 — v. 188, p. 2513 — were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., Inc.

### Owatonna Independent Sch. Dist. No. 759, Minn.

**Bond Offering** — Sealed bids will be received until Jan. 20 for the purchase of \$800,000 school building bonds.

### Savage, Minn.

**Bond Sale** — The \$185,000 municipal building revenue bonds offered Dec. 3 — v. 188, p. 2298 — were awarded to Juran and Moody, Inc.

## MISSISSIPPI

### Aberdeen, Miss.

**Bond Sale** — The \$425,000 water and sewer system revenue bonds offered Dec. 23 — v. 188, p. 2694 — were awarded to Cady & Co., Inc.

### Copiah County (P. O. Hazlehurst), Mississippi

**Bond Sale** — The \$40,000 road and bridge bonds offered Dec. 19 — v. 188, p. 2513 — were awarded to the First National Bank of Memphis, and the Truckers Exchange Bank, Crystal Springs.

### Forrest County (P. O. Hattiesburg), Mississippi

**Bond Offering** — Clyde E. East-erling, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 6 for the purchase of \$115,000 general obligation bonds. Due from 1960 to 1964 inclusive.

### Mississippi State University of Agriculture and Applied Science, State College, Miss.

**Bond Offering** — Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids at the Governor's office in Jackson, until 10 a.m. (CST) on Jan. 20 for the purchase of \$3,184,000 Dormitory System revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

### University of Mississippi, University, Miss.

**Bond Offering** — Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids at the Governor's office in Jackson, until 10 a.m. (CST) on Jan. 20 for the purchase of \$2,600,000 Student Housing System revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

## MISSOURI

### Willard Reorganized School District No. 2, Mo.

**Bond Sale** — An issue of \$265,000 building bonds was sold to George K. Baum & Company.

## MONTANA

### Helena, Mont.

**Bond Offering** — Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,400,000 water system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Callable as of Jan. 1, 1969. Principal and interest payable at the Harris Trust & Savings Bank, Chicago, or at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

## NEBRASKA

### Adams County School District No. 11-R (P. O. Holstein), Neb.

**Bond Sale** — An issue of \$18,000 school building bonds was sold to Wachob-Bender Corporation.

## NEW JERSEY

### Belleville, N. J.

**Bond Sale** — The \$296,000 various purposes bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to J. B. Hanauer & Co., and Roosevelt & Cross, jointly, as 3.10s, at a price of 100.04, a basis of about 3.09%.

### Demarest, N. J.

**Bond Sale** — The \$365,000 school building bonds offered Dec. 17 — v. 188, p. 2402 — were awarded, as follows:

\$185,000 bonds to Phelps, Fenn & Co., as 3½s, at a price of 100.27.  
180,000 bonds to B. J. Van Ingen & Co., and the Fidelity Union Trust Company, of Newark, jointly, as 3½s, at a price of 100.27.

### Dover Township (P. O. Toms River), N. J.

**Bond Sale** — The \$275,000 general improvement bonds offered Dec. 23 — v. 188, p. 2514 — were awarded to Boland, Saffin & Co., as 3.45s, at a price of 100.10, a basis of about 3.43%.

### Frankford Township Sch. Dist. (P. O. Frankford), N. J.

**Bond Sale** — The \$74,000 school bonds offered Dec. 23 — v. 188, p. 2514 — were awarded to the Newton Trust Co., Newton, as 3½s, at a price of 100.22, a basis of about 3.47%.

**Jamesburg School District, N. J. Note Sale** — An issue of \$300,000 building notes was sold to the First National Bank, of South River, at 2.70%.

### Margate City, N. J.

**Bond Sale** — The general and water bonds totaling \$164,000 offered Dec. 18 — v. 188, p. 2514 — were awarded to Reynolds & Company.

### Moorestown Sch. Dist. (P. O. Moorestown), N. J.

**Bond Sale** — The \$340,000 school building bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Phelps, Fenn & Co., and W. H. Newbold's Son & Co., as 3.45s, at a price of 100.13, a basis of about 3.43%.

### New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

**Named Assistant Executive Director** — Oliver K. Compton, Jr., formerly Personnel Director, has been appointed Assistant to the Executive Director of the New Jersey Turnpike Authority. The new position becomes effective Jan. 1, 1959.

Mr. Compton came to the Authority in Jan. 1957, as Personnel Director. Previous to that he had been Plant Manager of a textile mill at Lowell, Massachusetts from 1949 to 1956. His war service was with the U. S. Army from 1942 to 1946, and again from 1951 to 1952. He was a Major in the Quartermaster Corps. He is married, the father of three children, and resides in Somerville, New Jersey. He is a graduate of Rutgers University.

Robert P. Kenny, Assistant to Mr. Compton, has been appointed Personnel Director effective Jan. 1, 1959. He, too, is a graduate of Rutgers, and had formerly been in personnel work with General Electric Company, Philadelphia. He has been associated with the Authority since Feb. 1958. He was in military service from March until Sept. 1957.

### Spotswood School District, N. J.

**Bond Offering** — Charles Sengstack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 30 for the purchase of \$225,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Prin-

icipal and interest (M-S) payable at the First National Bank, of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### Tenafly School District, N. J.

**Bond Offering** — William J. Hegelein, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$182,000 school bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1972 inclusive. Principal and interest (M-N) payable at the County Trust Company, in Tenafly. Legality approved by Hawkins, Delatfield & Wood, of New York City.

### Township of Pennsauken and Borough of Merchantville (P. O. Pennsauken), N. J.

**Bond Sale** — The \$400,000 water bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, as 3½s, at a price of 100.25, a basis of about 3.73%.

## NEW MEXICO

### Lea County, Hobbs Municipal Sch. Dist. No. 16 (P. O. 1515 E. Sanger St., Hobbs), N. Mex.

**Bond Offering** — J. E. Vandiver, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Jan. 7 for the purchase of \$600,000 general obligation bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Interest J-J. Legality approved by Neal & Neal, of Hobbs.

## NEW YORK

### Brockport, N. Y.

**Bond Offering** — Frank J. Donahue, Village Clerk and Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 7 for the purchase of \$1,700,000 water bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Lincoln-Rochester Trust Company, in Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### Brookhaven Common School Dist. No. 9 (P. O. Rocky Point), N. Y.

**Bond Offering** — Anna T. Olsen, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$150,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Tinker National Bank, in East Setauket. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Caledonia, N. Y.

**Bond Offering** — Annabel C. Bott, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 30 for the purchase of \$39,000 water supply system bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Caledonia. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### Charlton Fire District No. 1 (P. O. R. D. No. 2, Scotia), N. Y.

**Bond Sale** — The \$63,000 fire equipment bonds offered Dec. 15 — v. 188, p. 2403 — were awarded to the Ballston Spa National Bank of Ballston Spa.

### Eastchester Union Free Sch. Dist. No. 1 (P. O. 299 Main Street, Eastchester), N. Y.

**Bond Offering** — Harvey S. Bennett, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$1,420,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, White Plains, in Tuckahoe, or at the option of the holder, at the Manufacturers Trust Company, of New York City. Legality approved by

Vandewater, Sykes, Heckler & Galloway, of New York City.

### New York State Thruway Authority (P. O. Elsmere), N. Y.

**To Raise Rates** — An increase of three-tenths of a cent in the toll rate for passenger cars and smaller commercial vehicles on the New York State Thruway becomes effective Jan. 1.

Colonel Clinton B. F. Brill, Chairman of the Thruway Authority, said the rate would go from 1.25 cents to an average of 1.56 cents per mile on the 473 miles of the Thruway's Main Line section between Spring Valley in Rockland County and the Pennsylvania State Line near Ripley.

He said toll increases and a boost in the cost of the cut-rate Annual Permits for New York State residents were "inescapable" because of rising operations and maintenance costs, in line with a National trend, and substantially less use of the Thruway by trucks than was estimated in 1954 when the present tolls were set.

"The Thruway is still the greatest highway travel bargain in the country for motorists," Colonel Brill said. "The new toll rates will be less than the tolls on many comparable superhighways, including those in Massachusetts, Maine and Florida and the heavily traveled northern sections of New Jersey's expressways, the Turnpike and the Garden State Parkway." He added:

"Our new rates will conform with those on the Connecticut and Ohio Turnpikes.

"The increased revenue will keep the Thruway self-supporting as required by law, and will meet heavier debt obligations beginning next year."

He emphasized that the Thruway Authority was "enforcing strict economy in all of its operations, consistent with the high quality that motorists riding toll highways have rightly come to expect."

The new Thruway toll schedules were recommended by the Authority's economic consulting engineers, Madigan - Hyland of New York City, in an interim report based on an intensive study of the Thruway's operation since its opening in 1954. The survey covered the entire field of the Authority's financial situation and its future prospects, Colonel Brill said, with emphasis on necessary steps to maintain its financial soundness and to assure the marketability of the additional bonds which must be sold to complete construction of the 559-mile expressway system. The Thruway's original financial program was drafted in 1954 by Madigan-Hyland.

Col. Brill said it was costing about 35% more to maintain and operate the Thruway this year than had been estimated five years ago in the original financial plan. The increases result largely from higher wages, a larger State Police detachment for Thruway patrolling, and a substantial increase in the cost of equipment and its maintenance.

It was estimated that operation and maintenance costs, after 1960, would exceed original estimates by 50%.

Col. Brill said present predictions, based on experience to date, indicate that by 1965 it would cost more than \$5,000,000 more to maintain and operate the Thruway than had been estimated in 1954.

Madigan-Hyland estimate that the new toll rates should provide about \$5,500,000 in additional revenue in 1960, or slightly more than the anticipated increase in operational and maintenance costs. Net revenues then would meet forecasts in the 1954 financial plan under which Thruway Authority bonds were sold.

### Rotterdam, N. Y.

**Bond Sale** — The \$623,000 water district bonds offered Dec. 23 — v. 188, p. 2694 — were awarded to

Adams, McEntee & Co., Inc., as 3½s, at a price of 100.17, a basis of about 3.73%.

**Thompson (P. O. Monticello), N. Y.**  
**Bond Offering**—Ralph Codrington, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$25,000 Holiday Mountain Park and Recreation bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1963 inclusive. Principal and interest (M-N) payable at the National Union Bank of Monticello. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

#### NORTH CAROLINA

**Duplin County (P. O. Kenansville), North Carolina**

**Bond Offering**—W. E. East-erling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 6 for the purchase of \$82,000 bonds as follows:

\$71,000 road and bridge bonds. Due on June 1 from 1961 to 1976 inclusive.

11,000 school bonds. Due on June 1 from 1962 to 1966 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Wachovia Bank & Trust Co., Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Reidsville, N. C.

**Bond Sale**—The \$68,000 bonds offered Dec. 16—v. 188, p. 2515—were awarded to the Greene Investment Corporation, at a price of par, a net interest cost of about 2.93%, as follows:

\$38,000 water and sewer bonds, for \$13,000 2½s, due on June 1 from 1961 to 1965 inclusive; and \$25,000 3s, due on June 1 from 1966 to 1970 inclusive.

25,000 street bonds, for \$10,000 2½s, due on June 1 from 1961 to 1965 inclusive; and \$15,000 3s, due on June 1 from 1966 to 1968 inclusive.

5,000 garage addition bonds, as 2½s, due on June 1 from 1961 to 1965 inclusive.

#### OHIO

**Beavercreek Township Local Sch. Dist. (P. O. Xenia), Ohio**

**Bond Offering**—Donald Fletcher, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$850,000 school building bonds. Dated Jan. 15, 1959. Due semi-annually on June 15 and Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Xenia National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Black River Local Sch. Dist. (P. O. Homerville), Ohio**

**Bond Offering**—Arthur Stevenson, District Clerk, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$620,000 school bonds. Dated Feb. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Farmers Savings Bank, Spencer. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### Cuyahoga Falls, Ohio

**Bond Sale**—An issue of \$100,000 water works system improvement bonds was sold on Dec. 15 to Ryan, Sutherland & Co., as 3½s, at a price of 100.59. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio**

**Bond Offering**—Paul C. Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$320,000 school improvement

bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1960 to 1975 inclusive. Principal and interest (A-O) payable at the Edgerton State Bank Company, in Edgerton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Green Township (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$17,728.98 special assessment road improvement bonds offered Dec. 22 were awarded to Magnus & Co., as 3½s, at a price of 100.37, a basis of about 3.68%.

**Jackson Township Local Sch. Dist. (P. O. R.F.D. No. 3, Massillon), Ohio**

**Bond Offering Postponed**—The issue of \$930,000 school building bonds will be sold on Jan. 14. Originally, the award had been scheduled for Dec. 26.

**Marlington Local Sch. Dist. (P. O. R.F.D. No. 2, Alliance), Ohio**

**Bond Offering Postponed**—The issue of \$1,370,000 school building bonds will be sold on Jan. 20, not Jan. 7 as previously intended.

**New Miami Local School District, Ohio**

**Bond Sale**—The \$900,000 building bonds offered Dec. 22—v. 188, p. 2515—were awarded to a group composed of Hayden, Miller & Co., Braun, Bosworth & Co., Inc., Provident Savings Bank & Trust Co., of Cincinnati, Fahey, Clark & Co., and Sweney Cartwright & Co., as 4s, at a price of 101.81, a basis of about 3.63%.

**North Canton Exempted Village School District, Ohio**

**Bond Sale**—The \$750,000 school improvement bonds offered Dec. 18—v. 188, p. 2403—were awarded to a group composed of The Ohio Company, W. E. Hutton & Co., Curtiss, House & Co., as 3½s, at a price of 101.42, a basis of about 3.60%.

**Oak Hills Local School District (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$70,000 school equipment bonds offered Dec. 19—v. 188, p. 2515—were awarded to J. A. White & Co., as 5½s, at a price of 100.87, a basis of about 3.10%.

**Stark County (P. O. Canton), Ohio**

**Bond Offering**—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$505,000 special assessment sewer district bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

**Tuslaw Local Sch. Dist. (P. O. R.F.D. No. 2, Massillon), Ohio**

**Bond Offering Postponed**—The issue of \$1,250,000 school building bonds will be sold on Jan. 15, not Jan. 7 as previously intended.

**Upper Arlington, Ohio**

**Offering Postponed**—The offering of \$137,000 police and fire station building bonds scheduled for Dec. 30—v. 188, p. 2515—has been postponed.

**Woodlawn, Ohio**

**Bond Offering**—Thomas Demoss, Village Clerk, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$35,000 Riddle Road Bridge bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Xenia, Ohio**

**Bond Sale**—The \$280,000 fire house and equipment bonds offered Dec. 22—v. 188, p. 2403—were awarded to Sweney Cartwright & Co., as 3½s, at a price of 101.90, a basis of about 3.56%.

#### OKLAHOMA

**Mayes County Dependent Sch. Dist. No. 21 (P. O. Pryor), Okla.**

**Bond Sale**—The \$25,000 school

building bonds offered Dec. 23—v. 188, p. 2695—were awarded to R. J. Edwards, Inc.

#### Sallisaw, Okla.

**Bond Offering**—City Clerk Freda E. Erwin announces that bids will be received until Jan. 6 for the purchase of \$320,000 water works system bonds.

#### Waurika, Okla.

**Bond Sale**—The \$25,000 water system improvement bonds offered Dec. 17—v. 188, p. 2515—were awarded to Shoemaker & Co., Inc.

#### Wilburton, Okla.

**Bond Sale**—The \$175,000 sanitary sewer and waterworks bonds was sold on Nov. 5 to Milburn, Cochran & Co., as 4½s.

#### OREGON

**Douglas County Sch. Dist. No. 116 (P. O. Roseburg), Ore.**

**Bond Sale**—The \$340,000 school bonds offered Dec. 9—v. 188, p. 2299—were awarded to Foster & Marshall, and Blyth & Co., Inc., jointly, at a price of par, a net interest cost of about 4.14%, as follows:

\$51,060 6s. Due on Feb. 1 from 1960 to 1962 inclusive.

57,000 4½s. Due on Feb. 1 from 1963 to 1965 inclusive.

232,000 4s. Due on Feb. 1 from 1966 to 1974 inclusive.

#### Gladstone, Ore.

**Bond Offering**—Bids will be received until Jan. 13 for the purchase of \$260,000 water system bonds.

#### Hood River, Ore.

**Bond Sale**—The \$150,000 sewage system bonds offered Dec. 15—v. 188, p. 2515—were awarded to Blyth & Co., and the United States National Bank, of Portland, at a price of par, a net interest cost of about 3.46%, as follows:

\$42,000 4s. Due on Dec. 1 from 1961 to 1966 inclusive.

44,000 3½s. Due on Dec. 1 from 1967 to 1972 inclusive.

64,000 3½s. Due on Dec. 1 from 1973 to 1980 inclusive.

#### Pendleton, Ore.

**Bond Sale**—The \$175,000 fire station construction bonds offered Dec. 16—v. 188, p. 2515—were awarded to the United States National Bank, of Portland, and Blyth & Co., jointly.

#### PENNSYLVANIA

**Bristol Borough Sch. Dist. Authority (P. O. Bristol), Pa.**

**Bond Sale**—An issue of \$1,540,000 school revenue bonds was sold privately on Dec. 18 to a group headed by Ira Haupt & Co. The bonds bear rates of interest rising gradually from 3% for the 1960 to 1965 maturities, to 3.80% for those due in 1986 to 1988 inclusive. The issue is dated Feb. 1, 1959. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the syndicate: Halsey, Stuart & Co., Inc., Kidder, Peabody & Co., Harrison & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., Inc., Bache & Co., DeHaven & Townsend, Crouter & Bodine, Hemphill, Noyes & Co., Evans & Co., Inc., and Joseph Lincoln Ray.

#### West Pottsgrove Township, Pa.

**Bond Offering**—Arline Yost, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$16,000 sanitary sewer system construction bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1968 inclusive. Legality approved by High, Schwartz, Childs & Roberts, of Norristown and Pottstown.

#### RHODE ISLAND

#### Cranston, R. I.

**Bond Offering**—G. Russell Ramsden, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (EST) on Dec. 29 for the purchase of \$2,250,000 general obligation bonds, as follows:

\$625,000 elementary school bonds. Due on Feb. 1 from 1960 to 1979 inclusive.

700,000 high school bonds. Due on Feb. 1 from 1960 to 1979 inclusive.

925,000 sewerage bonds. Due on Feb. 1 from 1960 to 1984 inclusive.

The bonds are dated Feb. 1, 1959. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### SOUTH CAROLINA

#### Greenville, S. C.

**Bond Offering**—Mayor J. Kenneth Cass will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$2,900,000 waterworks system revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1964 to 1992 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

#### Summit, S. Dak.

**Bond Offering**—R. E. Wiley, Town Clerk, will receive sealed bids until 9 p.m. (CST) on Jan. 5 for the purchase of \$60,000 general obligation sewer purposes bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Interest J-J.

#### TENNESSEE

**Knoxville College (P. O. Knoxville), Tenn.**

**Bond Offering**—Milton J. Hein, Secretary-Treasurer of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Jan. 13 for the purchase of \$652,000 dormitory revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Lebanon, Tenn.

**Bond Sale**—The \$450,000 waterworks improvement bonds offered Dec. 17—v. 188, p. 2404—were awarded to the Equitable Securities Corporation, and Clark, Landstreet & Kirkpatrick, Inc., jointly.

#### TEXAS

**Abilene Independent School District, Tex.**

**Bond Offering**—Morgan Jones, Jr., President of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 2 for the purchase of \$3,500,000 school build-

ing unlimited tax bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank, of Abilene, or at the option of the holder, at the Republic National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas. These bonds are eligible for purchase by the State Board of Education if the interest rate equals or exceeds 2½%.

#### Brazoria, Tex.

**Bond Sale**—An issue of \$30,000 water, sewer and gas system revenue bonds was sold to Louis Pauls & Co., as 5s. Dated Nov. 1, 1958. Due on Jan. 1, 1963 and 1964. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Bridgeport Independent Sch. Dist., Texas**

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until Jan. 22 for the purchase of \$340,000 school building bonds.

#### Collinsville, Tex.

**Bond Sale**—Various purpose bonds totaling \$85,000 were sold to R. A. Underwood & Company, Inc., as 5s.

#### Dallas, Tex.

**Bond Offering**—E. Lynn Crossley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Jan. 19 for the purchase of \$17,600,000 bonds, as follows:

\$11,400,000 water and sanitary sewer revenue bonds. Dated Feb. 1, 1959. Due semi-annually from Aug. 1, 1959 to Feb. 1, 1979 inclusive.

6,200,000 various purpose general obligation bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1978 inclusive.

**Fisher County (P. O. Roby), Texas**

**Bond Offering**—Bruce McCain, County Judge, will receive sealed bids until 10 a.m. (CST) on Jan. 2 for the purchase of \$75,000 permanent improvement limited tax bonds. Dated Jan. 10, 1959. Due on Jan. 10 from 1960 to 1968 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Gaines County (P. O. Seminole), Texas**

**Bond Sale**—An issue of \$350,000 road bonds was sold to the First Southwest Company, and the Mercantile National Bank, of Dallas, as follows:

\$230,000 3½s. Due on Jan. 15 from 1960 to 1964 inclusive.



120,000 3 $\frac{3}{8}$ s. Due on Jan. 15, 1965 and 1966.

Dated Jan. 15, 1959. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Huntsville Independent School District, Tex.

**Bond Offering**—Reed Lindsey, President of Board of Trustees, will receive sealed bids until 7 p.m. (CST) on Jan. 7 for the purchase of \$538,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at a bank in a Federal Reserve center to be designated by the purchaser. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

#### La Vega Independent School District (P. O. Waco), Tex.

**Bond Sale**—An issue of \$325,000 building bonds was sold to Dallas Rupe & Son, Inc.

#### Randall County (P. O. Canyon), Texas

**Bond Sale**—An issue of \$220,000 road and bridge refunding bonds was sold to the Columbian Securities Corporation of Texas, and the Hamilton Securities Co., jointly, as follows:

\$30,000 4s. Due on Jan. 1, 1963.  
190,000 4 $\frac{1}{2}$ s. Due on Jan. 1 from 1964 to 1969 inclusive.

Dated Jan. 1, 1959. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UNITED STATES

**Secondary Offering of \$16,250,000 New Housing Bonds**—A syndicate composed of the First National City Bank of New York, Lehman Brothers, Blyth & Co., Inc., Phelps, Fenn & Co., First Boston Corp., Smith, Barney & Co., Shields & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., Bear, Stearns & Co., Equitable Securities Corp., Stone & Webster Securities Corp., White, Weld & Co., and F. S. Smithers & Co., made public offering on Dec. 24, in a secondary offering, of \$16,250,000 New Housing bonds, constituting obligations of the au-

thorities shown in the accompanying tabulation:

\$500,000 2% Baltimore, Md. bonds. Due July 1, 1981.

1,100,000 2 $\frac{3}{8}$ % Chicago, Ill., bonds. Due on June 1, 1986 and 1987.

500,000 2 $\frac{1}{2}$ % Cincinnati, Ohio, bonds. Due on July 1, 1991 and 1992.

1,000,000 2 $\frac{3}{8}$ % Cleveland, Ohio, bonds. Due on July 1, 1983 and 1989.

750,000 2 $\frac{3}{8}$ % Dallas, Texas, bonds, including \$500,000 due Dec. 1, 1981 and 250,000 Dec. 1, 1992.

2,250,000 Detroit, Mich., bonds, consisting of: \$1,000,000 2 $\frac{1}{2}$ s, due on June 1, 1984 and 1985; \$300,000 2 $\frac{3}{8}$ s, due June 1, 1986; and \$950,000 2 $\frac{1}{2}$ s, due on June 1, 1991 and 1992.

2,050,000 Los Angeles, Calif., bonds, consisting of: \$300,000 2 $\frac{3}{8}$ s, due Nov. 1, 1983; \$250,000 2 $\frac{1}{2}$ s, due Nov. 1, 1983; and \$1,500,000 2 $\frac{1}{2}$ s, due on Nov. 1 from 1991 to 1994 inclusive.

500,000 2 $\frac{1}{2}$ % Mayaguez, Puerto Rico, bonds, due \$200,000 June 1, 1990 and \$300,000 June 1, 1992.

4,250,000 New York, N. Y., bonds, consisting of: \$400,000 2 $\frac{3}{8}$ s, due Jan. 1, 1980; \$500,000 2s, due Jan. 1, 1981; \$350,000 2 $\frac{3}{8}$ s, due Jan. 1, 1983; \$250,000 2 $\frac{1}{2}$ s, due Jan. 1, 1985; \$1,500,000 2 $\frac{3}{8}$ s, due Jan. 1, 1986 and 1987; and \$1,250,000 2 $\frac{1}{2}$ s, due on Jan. 1, 1991 and 1992.

1,100,000 2 $\frac{3}{8}$ % Newark, N. J., bonds, due on April 1 from 1992 to 1994 inclusive.

500,000 2 $\frac{1}{8}$ % Puerto Rico (Commonwealth of) bonds, due on June 1 from 1990 to 1992 inclusive.

750,000 2 $\frac{3}{8}$ % Richmond, Va., bonds, including \$500,000 due Aug. 1, 1979 and 1980; and \$250,000 on Aug. 1, 1983.

225,000 2 $\frac{1}{8}$ % Sacramento, Calif., bonds, due Dec. 1, 1990 and 1991.

385,000 2 $\frac{1}{8}$ % St. Paul, Minn., bonds, due on Aug. 1 from 1989 to 1991 inclusive.

390,000 2 $\frac{1}{8}$ % San Francisco, Calif., bonds, due Aug. 1, 1989 and 1990.

The above bonds were initially issued by the respective Housing Authorities at not less than their par value, and a taxable gain may accrue on bonds purchased at a discount. Legality of the various issues has been approved by recognized bond counsel.

#### UTAH

##### Bona Vista Water Improvement Dist. (P. O. Ogden), Utah

**Bond Sale**—The \$186,000 general obligation water system bonds offered recently were sold to Edward L. Burton & Co.

##### Salt Lake County, Granite Sch. Dist. (P. O. Salt Lake City), Utah

**Bond Sale**—An issue of \$430,000 school building bonds was sold to Kalman & Co., and Mercantile Trust Co., St. Louis, jointly, as follows:

\$260,000 2 $\frac{3}{4}$ % bonds. Due July 1, 1963.

170,000 3% bonds. Due July 1, 1964.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### WASHINGTON

##### Cowlitz County, Kelso Sch. Dist. No. 403 (P. O. Kelso), Wash.

**Bond Sale**—The \$625,000 general obligation bonds offered Dec. 23—v. 188, p. 2516—were awarded to a group composed of the Seattle-First National Bank in Seattle, Foster & Marshall, and Blyth & Co., Inc., at a price of par, a net interest cost of about 3.72%, as follows:

\$245,000 4s. Due on Jan. 1 from 1961 to 1969 inclusive.

101,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1970 to 1972 inclusive.

111,000 3.60s. Due on Jan. 1 from 1973 to 1975 inclusive.

168,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1976 to 1979 inclusive.

##### King County, Kent School District No. 415 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 8 for the purchase of \$450,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### King County Water Dist. No. 75 (P. O. Seattle), Wash.

**Bond Sale**—An issue of \$250,000 water revenue bonds was sold to Pacific Northwest Co., and Wm. P. Harper & Son & Co., jointly, as follows:

\$93,000 4s. Due on Dec. 1 from 1960 to 1968 inclusive.

157,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1969 to 1978 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Yakima County, Granger Sch. Dist. No. 204, Wash.

**Bond Offering**—Fred G. Redmon, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 13 for the purchase of \$35,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

##### Yakima County, Harrah Sch. Dist. No. 108 (P. O. Yakima), Wash.

**Bond Offering**—Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 13 for the purchase of \$105,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

#### WISCONSIN

##### Menomonee Falls and Butler (Villages) Joint Sch. Dist. No. 1 (P. O. West Park Avenue, Menomonee Falls), Wisconsin

**Bond Offering**—Clerk Aristotile Paras announces that the school Board will receive sealed bids until 8 p.m. (CST) on Jan. 5 for the purchase of \$610,000 general obligation corporate purpose bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1966 to 1979 inclusive. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

##### Shawano, Wis.

**Bond Sale**—The \$225,000 sewer disposal plant bonds offered Dec. 17—v. 188, p. 2516—were awarded to Halsey, Stuart & Co., at a price of 100.004, a net interest cost of about 3.27%, as follows:

\$50,000 3s. Due on July 1 from 1960 to 1964 inclusive.

175,000 3.30s. Due on July 1 from 1965 to 1977 inclusive.

#### WYOMING

##### Fremont County Sch. Dist. No. 25 (P. O. Riverton), Wyo.

**Bond Sale**—The \$115,000 building bonds offered Dec. 22—v. 188, p. 2300—were awarded to Bosworth, Sullivan & Co., Inc.

## CANADA

### MANITOBA

#### Winnipeg, Man.

**Bond Sale**—An issue of \$2,000,000 improvement bonds was sold to a group composed of James Richardson & Sons, Royal Securities Corp., Ltd., Cochran, Murray & Co., Ltd., and the Canadian Bank of Commerce, as 5s, at a price of 97.72. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

#### NOVA SCOTIA

##### Colchester County, N. S.

**Bond Sale**—An issue of \$200,000 improvement bonds was sold to the Royal Securities Corp., Ltd., and the Dominion Securities Corp., Ltd., jointly.

#### ONTARIO

##### Kingston, Ont.

**Bond Sale**—An issue of \$789,856 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{1}{2}$ s and 5s, at a price of 100.60. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

##### Port Credit, Ont.

**Bond Sale**—An issue of \$318,900 improvement bonds was sold

to a group composed of the Bankers Bond Corp., Ltd., C. H. Burgess & Co., and the Canadian Bank of Commerce, as 5 $\frac{1}{2}$ s and 5s, at a price of 96.44. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

#### Sarnia, Ont.

**Bond Sale**—An issue of \$657,537 improvement bonds was sold to a group composed of McLeod, Young, Weir & Co., Ltd., Mills, Spence & Co., Ltd., and the Bank of Montreal, as 5 $\frac{1}{2}$ s and 5 $\frac{1}{4}$ s, at a price of 100.34.

#### QUEBEC

##### Beauharnois, Que.

**Bond Sale**—An issue of \$256,000 waterworks and sewer bonds was sold to Bell, Gouinlock & Co., and Nesbitt, Thomson & Co., jointly, as 5s, at a price of 94.59, a basis of about 5.59%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

##### Maniwaki, Que.

**Bond Sale**—An issue of \$60,000 waterworks and sewer bonds was sold to Credit Quebec, Inc., at a price of 95.71, a net interest cost of about 6.10%, as follows:

\$15,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

45,000 5 $\frac{1}{2}$ s. Due on Dec. 1 from 1964 to 1973 inclusive.

Dated Dec. 1, 1958. Interest J-D.

##### Roxboro, Quebec

**Bond Sale**—An issue of \$388,000 improvement bonds was sold to a group composed of Credit Quebec, Inc., Belanger, Inc., Florido Matteau & Fils, and the Banque Provinciale du Canada, as 5 $\frac{1}{2}$ s, at a price of 94.33, a basis of about 6.42%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

##### Sept-Isles, Que.

**Bond Sale**—An issue of \$875,000 improvement bonds was sold to a syndicate headed by the Dominion Securities Corp., at a price of 92.63, a net interest cost of about 6.54%, as follows:

\$201,000 5s. Due on Dec. 1 from 1959 to 1967 inclusive.

674,000 5 $\frac{1}{2}$ s. Due on Dec. 1, 1968.

Dated Dec. 1, 1958. Interest J-D.

Other members of the syndicate: Grenier, Ruel & Co., Inc., Banque Imperiale du Canada, J. E. Laflamme, Ltee, Garneau, Boulanger, Ltee, La Corporation de Prets de Quebec, Oscar, Dube & Co., Inc., Coemont, Guimont, Inc., Banque Canadienne Nationale, Laguex, DesRochard, Ltee, Dawson Hannaford, Ltd., and J. T. Gendron, Inc.

### This is not an Offer

TO THE HOLDERS OF

## Republic of El Salvador

Customs First Lien 8% Sinking Fund Gold Bonds, Series A,

Dated July 1, 1923. Due July 1, 1948;

7% Sinking Fund Gold Bonds, Series C,

Dated July 1, 1923. Due July 1, 1957; and

Certificates of Deferred Interest (Scrip Certificates) issued with respect to Bonds of Series C,

and  
Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due January 1, 1976.

### NOTICE OF EXTENSION

The time within which the Offer, dated April 26, 1946, to exchange the above Bonds and the appurtenant coupons for Republic of El Salvador 4%, 3 $\frac{1}{2}$ % and 3% External Sinking Fund Dollar Bonds, due January 1, 1976, and to pay Certificates of Deferred Interest (Scrip Certificates) in cash at 15% of their face amount, may be accepted, is hereby extended from January 1, 1959 to January 1, 1960.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic, due January 1, 1976, in multiples of \$100 principal amount, has also been extended from July 1, 1960 to July 1, 1961.

Copies of the Offer may be obtained upon application to The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, New York, the New York Agent of the Fiscal Agent, Banco Central de Reserva de El Salvador, San Salvador, El Salvador, C. A.

REPUBLIC OF EL SALVADOR  
By HUMBERTO COSTA

December 29, 1958

Minister of Finance and Public Credit

N.B.—After June 30, 1954, no additional 3% External Sinking Fund Dollar Bonds, due January 1, 1976, will be issued pursuant to the Offer dated April 26, 1946 as extended. However, holders of Republic of El Salvador Customs First Lien 8% Sinking Fund Gold Bond Series "A" which matured on July 1, 1948 who surrender such Bonds in acceptance of said Offer after June 30, 1954 will receive in lieu of said 4% External Sinking Fund Dollar Bonds, a cash distribution equal to the principal amount thereof plus accrued interest on such amount from January 1, 1946 to July 1, 1954 at the rate of 4% per annum.

### This is not an Offer

TO THE HOLDERS OF

## Republic of Colombia

6% External Sinking Fund Gold Bonds

Dated July 1, 1927. Due January 1, 1961.

6% External Sinking Fund Gold Bonds of 1928

Dated April 1, 1928. Due October 1, 1961.

and

the appurtenant coupons designated in the Offer and

Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due October 1, 1970

### NOTICE OF EXTENSION

The time within which the Offer, dated June 5, 1941, to exchange the above Bonds and the appurtenant coupons for Republic of Colombia, 3% External Sinking Fund Dollar Bonds, due October 1, 1970, may be accepted is hereby extended from December 31, 1958 to December 31, 1959.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic due October 1, 1970 in multiples of \$500 principal amount has also been extended from June 30, 1959 to June 30, 1960.

Copies of the Offer may be obtained upon application to the Exchange Agent, The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, N. Y.

REPUBLIC OF COLOMBIA  
By JOSE GUTIERREZ GOMEZ

December 29, 1958

Ambassador Extraordinary and Plenipotentiary of the Republic of Colombia to the United States of America